

**EXHIBIT NO. ___(JKP-15)
DOCKET NO. UE-072300/UG-072301
2007 PSE GENERAL RATE CASE
WITNESS: JANET K. PHELPS**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-072300
Docket No. UG-072301**

**FIRST EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED SUPPLEMENTAL DIRECT TESTIMONY OF
JANET K. PHELPS
ON BEHALF OF PUGET SOUND ENERGY, INC.**

APRIL 11, 2008

Puget Sound Energy
2007 Gas General Rate Case
Revised Adjustments to Revenue by Rate Schedule
Test Year Ended September 30, 2007

Adjustments to Test Year Revenue

Line	Rate Class	Income Statement Revenue	Remove Propane Revenue (1)	Remove Municipal Taxes	Transfer Penalties & New Customer Revenue (2)	Remove Trackers	Other Restating Adjustments	January 2007 GRC (3) Adjustment	October 2007 PGA (4) Adjustment	Weather Normalization Adjustment	Schedule Migration Adjustment	Revised	Everett Delta Adjustment	Revised	Revised
												RAF (5) Adjustment		Total Adjustments	Pro forma Revenue
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1 Residential (16,23,53)		\$ 772,073,197	\$ (451)	\$ (28,190,171)	\$ (792,276)	\$ (29,938,459)	\$ (136,946)	\$ 8,713,728	\$ (28,887,346)	\$ (17,702,846)	\$ -	\$ (234,417)	\$ -	\$ (97,169,185)	\$ 674,904,012
2 Commercial & industrial (31,36,51,61)		295,295,379	(145)	(14,144,981)	(67,915)	(12,061,109)	(183,709)	3,593,146	(11,929,651)	(6,002,463)	(18,465,541)	(89,739)	-	(59,352,107)	235,943,272
3 Large volume (41)		61,062,442	-	(3,125,429)	-	(2,627,965)	(317,885)	(56,266)	(2,829,948)	(1)	16,924,610	(27,200)	-	7,939,916	69,002,358
4 Compressed natural gas (50)		136,748	-	(291)	-	(6,143)	(2,499)	4,095	(6,516)	(0)	-	(51)	-	(11,405)	125,343
5 Interruptible (85)		16,948,774	-	(604,885)	(6,057)	(779,812)	(399,666)	3,035	(847,561)	(135,932)	4,798,515	(6,359)	-	2,021,278	18,970,052
6 Limited interruptible (86)		20,466,456	-	(917,043)	(771)	(870,828)	(229,686)	(31,568)	(932,772)	(304,427)	-	(7,124)	-	(3,294,220)	17,172,236
7 Non exclusive interruptible (87)		38,026,326	-	(1,449,267)	(1,002)	(1,799,896)	(2,426,996)	169,263	(1,951,380)	(296,094)	3,849,913	(14,990)	-	(3,920,449)	34,105,877
8 Transportation (57)		12,593,656	-	(606,694)	(35,717)	(297,026)	(240,270)	221,847	-	(31,415)	(9,265,248)	-	-	(10,254,524)	2,339,132
9 Contracts		1,774,305	-	(82,651)	-	-	(34,165)	4,247	-	(11,711)	(60,659)	-	-	(184,939)	1,589,366
10 Total revenue from sales/transport		\$ 1,218,377,283	\$ (596)	\$ (49,121,411)	\$ (903,739)	\$ (48,381,239)	\$ (3,971,822)	\$ 12,621,527	\$ (47,385,174)	\$ (24,484,890)	\$ (2,218,411)	\$ (379,880)		\$ (164,225,635)	\$ 1,054,151,648
11 Rentals		\$ 7,852,291	\$ -	\$ (358,182)	\$ -	\$ -	\$ 74,269	\$ 220,411	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (63,502)	7,788,789
12 Lease Everett Delta		\$ 4,150,352	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,150,352)	-
13 Other operating revenue		\$ 5,387,905	\$ -	\$ -	\$ 903,739	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 903,739	6,291,644
14 Total other operating revenue		\$ 17,390,549	\$ -	\$ (358,182)	\$ 903,739	\$ -	\$ 74,269	\$ 220,411	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,150,352)	\$ 14,080,433
15 Total operating revenue		\$ 1,235,767,832	\$ (596)	\$ (49,479,594)	\$ -	\$ (48,381,239)	\$ (3,897,553)	\$ 12,841,937	\$ (47,385,174)	\$ (24,484,890)	\$ (2,218,411)	\$ (379,880)	\$ (4,150,352)	\$ (167,535,751)	\$ 1,068,232,081
16 Gas cost (Schedule 101)		\$ 762,399,420													\$ 697,016,465
17 Gas revenue (Schedule 101)															\$ 728,479,788

Pro forma Gas Costs and Revenue (Schedule 101) and Margin

	Revised	Revised	Pro forma Margin
	Pro forma	Pro forma	
	Sch. 101	Sch. 101	
	Gas Revenue	Gas Cost	
	P	Q	R
18 Residential (16,23,53)	448,189,989	428,832,490	226,714,023
19 Commercial & industrial (31,36,51,61)	170,556,489	163,190,088	65,386,783
20 Large volume (41)	55,272,893	52,885,635	13,729,465
21 Compressed natural gas (50)	96,411	92,247	28,932
22 Interruptible (85)	12,412,967	11,876,846	6,557,084
23 Limited interruptible (86)	13,629,361	13,040,704	3,542,875
24 Non exclusive interruptible (87)	28,302,101	27,079,722	5,803,776
25 Transportation (57)	19,577	18,731	2,319,556
26 Contracts	-	-	1,589,366
27 Total revenue from sales/transport	\$ 728,479,788	\$ 697,016,465	\$ 325,671,860

- (1) Revenue from discontinued propane schedules 94 and 97.
- (2) Penalty revenue and new customer revenue (Rule 7) is transferred from revenue from sales to other operating revenue.
- (3) General Rate Case UG-060267.
- (4) October 2007 Purchased Gas Adjustment, Docket UG-071775.
- (5) Adjustment from actual to proposed revenue adjustment factor (RAF).