

# NOTICE OF PROPOSED RATE CHANGE

*Para más información en cómo este cambio impactará su factura, llame al 888-225-2611.*

Pacific Power remains dedicated to delivering safe, reliable, low-cost power now and for years to come.

We recognize the impact that price increases have on our customers. As we make needed investments in our system and navigate economic trends, we will continue to take measures to keep our rates low and to capture savings for our customers.

On June 17, 2024, Pacific Power submitted its annual decoupling filing, which accounts for differences between allowed and actual revenue. If approved, the proposed changes will result in either a rate increase or a rate decrease for each customer class, with an overall rate decrease of approximately 1.0%, effective September 1, 2024. Residential Service (Schedules 16, 17, 19) would see a decrease of 1.0% and Small General Service (Schedule 24) customers would see a decrease of 4.4%, but Agricultural Pumping Service (Schedule 40) would see an increase of 4.5%. A typical residential customer using 1,200 kilowatt-hours per month would see a bill decrease of 1.1%, or \$1.38 per month.

On June 14, 2024, Pacific Power submitted its annual Power Cost Adjustment Mechanism (PCAM) filing, which reconciles the actual costs of power and the production tax credits of renewable energy with the baseline estimated costs and tax credits included in rates. Under the mechanism, if the power cost difference adds up to over \$17 million, a surcharge or surcredit is put in place to collect or refund the difference. Pacific Power exceeded this \$17m threshold for costs in 2023, due to volatile energy and fuel prices and a shortage of coal supply. If approved, this year's PCAM filing will result in an increase of approximately \$84.5 million, or 20% overall, effective October 1, 2024. A typical residential customer using 1,200 kilowatt-hours per month would see a bill increase of approximately 17.7%, or \$23.57 per month.

## SUMMARY OF PROPOSED RATE CHANGES

If approved, these two filings will result in a net increase of \$78.5 million, or 19.0%, in Pacific Power's annual revenue, and the following percentage price changes by service.

Service	Decoupling Rates Effective 9/1/24	PCAM Rates Effective 10/1/24	Total of Both Proposed Changes
Residential (Schedule 16,17,19)	-1.0%	17.9%	16.8%
General – Small (Schedule 24)	-4.4%	18.2%	13.8%
General – Medium (Schedule 36,29,33)	-0.2%	21.3%	21.0%
General – Large (Schedule 48T,47T)	0.0%	25.3%	25.3%
Ag. Pumping (Schedule 40)	4.5%	20.5%	24.9%
Lighting (Schedule 15,51-54)	0.0%	15.1%	15.1%
Total (All Schedules)	-1.0%	20.0%	19.0%

## EFFECT ON RESIDENTIAL CUSTOMERS

If approved, residential customers with the following monthly usage levels will see the following bill changes\*:

Kilowatt Hours Per Month	\$ Per Month				
	Present	Per Coupling Change Effective 9/1/24		Per PCAM Change Effective 10/1/24	
		Proposed	% change from present	Proposed	% change from present
1,000	109.88	108.73	(1.0)	128.37	16.8
1,100	120.90	119.63	(1.0)	141.24	16.8
1,200	131.91	130.53	(1.0)	154.10	16.8
1,300	142.93	141.43	(1.0)	166.97	16.8
1,400	153.94	152.33	(1.0)	179.83	16.8
1,500	164.96	163.23	(1.0)	192.69	16.8

\*Assumes Single-Family Single-Phase Service and pricing per Schedule 16. Excludes Adjustment Schedules 91, 92, 98, 191 and 197.

## HELPING CUSTOMERS MANAGE HIGHER ENERGY COSTS

If you need assistance managing your energy costs, contact us toll free at 1-888-221-7070 and we can set up an equal payment plan or put you in touch with local resources to help you:

- The federally funded Low Income Home Energy Assistance Program (LIHEAP) helps low-income households with energy costs. It is administered by the Washington Department of Commerce through local agencies.
- Project HELP is a nonprofit program providing energy assistance with donated funds.
- Pacific Power's bill assistance program provides a bill discount to income-eligible households year-round. The program is administered through local community action agencies.
- Local agencies provide free weatherization services to income-qualifying homeowners and renters living in single-family homes, mobile homes or apartments. Weatherization services include home improvements to help reduce energy consumption.
- Please visit **PacificPower.net/Assistance** for more information.

## PUBLIC COMMENT

You are invited to comment to the Commission. The Commission has the authority to set final rates that may be lower or higher than Pacific Power's request, depending on the outcome of its investigation. You can comment by using the "Submit a public comment" feature at the Commission's website, at [utc.wa.gov](https://www.utc.wa.gov), or by using the contact information below:

Washington Utilities and Transportation Commission

**Online comment form:** <https://www.utc.wa.gov/consumers/submit-comment>

**Email:** [comments@utc.wa.gov](mailto:comments@utc.wa.gov)

**Telephone:** 1-888-333-WUTC (9882)

**Mail:** P.O. Box 47250, Olympia, WA 98504

Commission staff will make a recommendation to the commissioners at an open meeting. These meetings are regularly scheduled every other Thursday at 9:30 a.m. Please contact the Commission to request to be notified of the scheduled open meeting at which the proposal will be considered by the Commission. You can provide comment during this meeting.

The UTC is committed to providing reasonable accommodation to participants with disabilities. If you need reasonable accommodation, please contact the Commission at: **360-664-1132** or **human\_resources@utc.wa.gov**. For more information or to contact Pacific Power, please call us toll free at **1-888-221-7070** or write to:

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