

From: Kathleen.Hoof@conoco.com on behalf of [Kathleen.Hoof](mailto:Kathleen.Hoof@conoco.com)
To: Kathleen.Hoof@conoco.com
Subject: Kathleen.Hoof@conoco.com
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Dear LTCs/Commissioners,

We appreciate you to report the utilities' deferred accounting positions and issue a statement calling for shared sacrifice from the utilities. The utilities are not guaranteed profits and are not exhibiting any signs of financial trouble from the pandemic. These deferred accounting positions are the utilities' strategy at guaranteeing hundreds of millions in profits for shareholders and executives without making an offer of shared sacrifice to Washington residents during a historic public health and economic crisis. The deferred accounting positions are too broad, don't require the utilities to track savings just as closely as they track costs, and include discriminatory fees that the utilities have been prohibited from collecting by Governor Insley.

Your other year, Puget Sound Energy, Avista, PacifiCorp, Northwest Natural, and Cascade Natural Gas make hundreds of millions in profits. They collectively paid \$400 million to their shareholders and top executives in 2019 alone (1). Meanwhile, Latinx, Indigenous, Pacific Islander, and Black households are suffering from COVID-19 at disproportionately high rates (2) and nearly a million Washingtonians are receiving food assistance, up 17% from February (3).

A sentence or two about why this issue is important to you.
We urge you to give people before utility profits. Help Washingtonians especially poorer through the pandemic, and require utilities to share in the sacrifice demanded of us all. Insurers that the Public Utilities Commission Wants to Do the Right Thing During this Life-Threatening Crisis.
INCREASED BY SEVENTY-FIVE PERCENT TO PEOPLE WHO ARE STRUGGLING WITH HEALTH AND FINANCIAL TROUBLE. WILL BE VOTED ON PROBABLY.
Sincerely, Kathleen Hoof and Lillian Yim

(1) According to 2019 filings to the Securities and Exchange Commission on dividends and executive compensation.
(2) <https://www.cdc.gov/nczcrd/dnpp/datavisualizations/data/2020-race-ethnicity-covid-19-cases.html>
(3) <https://www.wa.gov/foodbanking/food-bank-need>
Sincerely,
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