

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	Docket No. UE-050482
Complainant,)	
)	Docket No. UG-050483
vs.)	
)	<i>(consolidated)</i>
AVISTA CORPORATION,)	
)	
Respondent.)	
_____)	

**EXHIBIT NO. ___(MPG-12)
COMPARABLE GROUP BETA**

August 26, 2005

Avista Utilities

Comparable Group Beta

<u>Line</u>	<u>Electric Utility</u>	Value Line <u>Beta</u> (1)
1	American Elec. Power	1.15
2	Black Hills Corp.	1.00
3	Cinregy Corp.	0.85
4	DTE Energy	0.70
5	Duke Energy	1.15
6	Duquesne Light	0.80
7	First Energy	0.75
8	Hawaiian Electric	0.70
9	NiSource, Inc.	0.80
10	OGE Energy	0.70
11	Pinnacle West Capital	0.85
12	PNM Resources	0.90
13	Puget Energy, Inc.	0.80
14	Westar Energy	0.85
15	AVERAGE	0.86

Sources:

The Value Line Investment Survey, June 3, July 1, and August 12, 2005.