

# Daiene Vernile MPP Kitchener on YouTube

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Hydro One

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[Daiene Vernile MPP Kitchener Centre](#)

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Daiene Vernile, Member of Provincial Parliament for the riding of Kitchener Centre, discusses the Ontario Government's recent Hydro One announcement and its impact in the Kitchener-Waterloo Region.

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“Our plan to broaden ownership in HydroOne is to unlock assets to build infrastructure”

“Offering to raise \$4B eventually selling 60%, with one entity owning no more than 10%”

“Government will....

- Have power to appoint chair and board
- Power to remove board
- Veto authority on nomination of directors
- Create internal ombudsman”