EXHIBIT NO. ___(JMR-14) DOCKET NO. UG-040640, et al. (consolidated) 2004 PSE GENERAL RATE CASE WITNESS: JULIA M. RYAN

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Order Regarding the Accounting Treatment for Certain Costs of the Company's Power Cost Only Rate Filing.

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Accounting Order Authorizing Deferral and Recovery of the Investment And Costs Related to the White River Hydroelectric Project. Docket No. UG-040640 Docket No. UE-040641 (consolidated)

Docket No. UE-031471 (consolidated)

Docket No. UE-032043 (consolidated)

SECOND EXHIBIT TO THE PREFILED REBUTTAL TESTIMONY OF JULIA M. RYAN (NONCONFIDENTIAL) ON BEHALF OF PUGET SOUND ENERGY, INC.

NOVEMBER 3, 2004

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