

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-15 _____

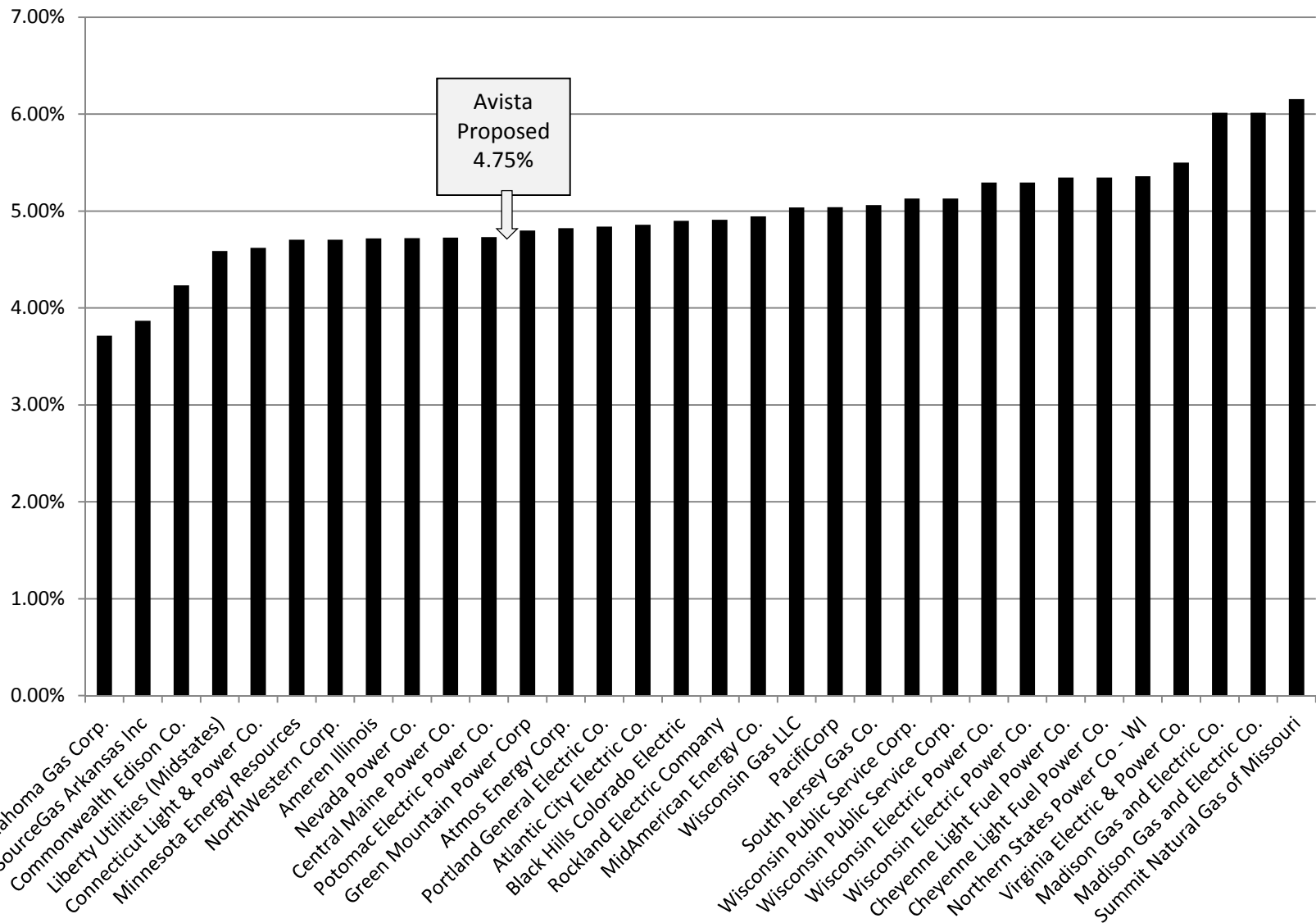
DOCKET NO. UG-15 _____

EXHIBIT NO. _____ (MTT-4)

MARK T. THIES

REPRESENTING AVISTA CORPORATION

Weighted Cost of Equity



Source: SNL Financial, Rate Cases finalized July 1, 2014 through December 30, 2014.
 Authorized Return on Equity * Common Equity/Total Cap. Excludes decisions where a data element was not disclosed.