

**Durham & Bates**

Bill Hurst, Director billh@dbates.com  
Sean McCarthy, Chairman seanm@dbates.com  
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<u>Insurance Premiums</u>	Renewal Years					
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>Liberty Mutual</b>						
<b>Commercial</b>						
Automobile / Hired & Non-owned	\$ 248	\$ 441	\$ 438	\$ 422	\$ 413	\$ 413
Package / Property	\$ 1,670	\$ 1,779	\$ 1,919	\$ 3,518	\$ 3,842	\$ 3,842
Package / Inland Marine	\$ 265	\$ 266	\$ 119	\$ 139	\$ 143	\$ 143
POC: Alissa Clayton alissac@dbates.com						
Monthly Payments from Saddle	\$ 2,183	\$ 2,486	\$ 2,476	\$ 4,079	\$ 4,398	\$ 4,398

**Owner/Pilot and Employee Benefits**

**Benefit**

**UNUM**

Long Term Disability - Owners/Pilots						
60% of monthly earnings to a maximum benefit of \$18,000 per month.				\$ 102,564	\$ 102,564	
Long Term Disability - Employees						
60% of monthly earnings to a maximum benefit of \$3,333 per month.				\$ 12,552	\$ 12,552	

**Guardian**

Accidental Death and Dismemberment - Pilots	\$ 265,000			\$ 130,169	\$ 130,169	
Accidental Death and Dismemberment - Employees	\$ 120,000			\$ 34,434	\$ 34,434	

POC: Stephanie Murphy stephaniem@dbates.com

Monthly payments from CRBP and Saddle

**Management Services**

Pilots' Loss of Income / License Defense / Legal Liability		\$475,000/yr	\$490,000/yr	\$500,000/yr	\$500,000/yr	\$500,000/yr
Pilots' Loss of Income - \$500,000/yr	\$ 61,759	\$ 63,234	\$ 66,062	\$ 73,344	\$ 78,489	\$ 74,600
Pilots' Legal Liability - \$5,000,000	\$ 6,500	\$ 6,500	\$ 6,825	\$ 14,000		
Pilots' Legal Liability - \$10,000,000					\$ 20,000	\$ 22,000
Pilots' Excess Legal Liability - \$5,000,000	\$ 5,000	\$ 5,000	\$ 5,250			
Pilots' Excess Legal Liability - \$5,000,000						
Pilots' 2nd Excess Legal Liability - \$20,000,000	\$ 15,000	\$ 15,000	\$ 17,500	\$ 20,000	\$ 20,850	\$ 22,000
Profit Sharing Return (May)	\$ (9,461)	\$ -	\$ (9,022)		\$ (3,889)	
POC: Sean McCarthy seanm@dbates.com, Stacy Kramer-Keating staceyk@dbates.com						
Due in December from CRBP	\$ 78,798	\$ 89,734	\$ 86,615	\$ 107,344	\$ 115,450	\$ 118,600

**Marine Insurance**

Marine Package - \$1,000,000

Hull & Machinery	\$ 40,485	\$ 33,528	\$ 41,839	\$ 58,732	\$ 61,320
Protection & Indemnity	\$ 27,960	\$ 27,960	\$ 31,764	\$ 34,940	\$ 36,678
Renewal of Increased Value		\$ 6,957	\$ 5,902		
Spare Engines			\$ 1,344		

Vessel Pollution	\$ 2,265	\$ 2,265	\$ 2,265	\$ 2,265	\$ 2,265
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Marine General Liability including Warfinger's Liability Coverage \$6,055,000	\$ 7,500	\$ 8,250	\$ 10,000	\$ 10,500	\$ 10,500
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Excess Liability Insurance (total amount)

1st Excess Layer - \$4,000,000	\$ 17,500	\$ 17,850	\$ 21,000	\$ 23,500	
1st Excess Layer - \$9,000,000					\$ 33,000
2nd Excess Layer - \$5,000,000			\$ 10,000	\$ 10,500	
2nd Excess Layer - \$15,000,000	\$ 15,000	\$ 15,300			
2nd Excess Layer - \$20,000,000					\$ 28,875
3rd Excess Layer - \$10,000,000	\$ 10,000	\$ 10,000			
3rd Excess Layer - \$20,000,000			\$ 25,000	\$ 27,500	

Total coverage \$35,055,000

Profit Sharing Return (June)	\$ (4,474)	\$ (4,474)	\$ (4,474)	\$ -	\$ -	\$ -
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POC: Mike Davis miked@dbates.com

Due September 13 from Saddle	\$ 116,236	\$ 117,636	\$ 144,640	\$ 167,937	\$ 172,638	\$ -
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**Management Package**

Directors & Officers and Entity Liability	\$ 3,513	\$ 3,513	\$ 3,706	\$ 3,706	\$ 3,706
Employment Practices Liability	\$ 2,225	\$ 2,225	\$ 2,437	\$ 2,437	\$ 2,437
Fiduciary Liability	\$ 1,123	\$ 1,123	\$ 1,239	\$ 1,239	\$ 1,239
Crime Coverage	\$ 2,553	\$ 2,553	\$ 2,553	\$ 2,553	\$ 2,553
			\$ 9,935	\$ 9,935	\$ 9,935
Cyber (CRBP)			\$ 3,532	\$ 6,138	\$ 9,163

POC: Zach Boyd zachb@dbates.com

Due Oct 26 from Saddle	\$ 9,414	\$ 9,414	\$ 13,467	\$ 16,073	\$ 19,098	\$ -
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**SAIF Workers Comp**

CRBP	\$ 482	\$ 483	\$ 483	\$ 453	\$ 453
Saddle Mountain	\$ 1,106	\$ 1,071	\$ 1,071	\$ 917	\$ 917

POC: Mike Davis miked@dbates.com

Due July 1 from CRBP & Saddle	\$ -	\$ 1,588	\$ 1,554	\$ 1,554	\$ 1,370	\$ 1,370
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