

**Exhibit No. DCP-6
Dockets UE-160228/UG-160229
Witness: David C. Parcell**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**AVISTA CORPORATION d/b/a
AVISTA UTILITIES,**

Respondent.

**DOCKETS UE-160228 and
UG-160229 (*Consolidated*)**

**EXHIBIT TO
TESTIMONY OF**

DAVID C. PARCELL

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Avista Capital Structure Ratios

August 17, 2016

**AVISTA CORPORATION
CAPITAL STRUCTURE RATIOS
2011 - 2015
(\$000)**

YEAR	COMMON EQUITY 1/	LONG-TERM DEBT 2/	SHORT-TERM DEBT 3/
2011	\$1,185,701 46.4% 48.6%	\$1,254,176 49.0% 51.4%	\$117,142 4.6%
2012	\$1,259,477 47.0% 49.2%	\$1,301,752 48.6% 50.8%	\$117,337 4.4%
2013	\$1,298,266 45.4% 48.6%	\$1,371,403 48.0% 51.4%	\$187,765 6.6%
2014	\$1,483,671 47.4% 49.2%	\$1,532,249 49.0% 50.8%	\$112,855 3.6%
2015	\$1,528,626 46.9% 50.0%	\$1,531,658 47.0% 50.0%	\$198,167 6.1%

1/ Total Avista Corporation shareholders' equity.

2/ Total of Long-term debt, current portion of nonrecourse long-term debt of Spokane Energy, long-term debt to affiliated trusts, and long-term borrowings under committed line of credit.

3/ Sum of current portion of long-term debt, current portion of nonrecourse long-term debt of Spokane Energy, and short-term borrowings.

Note: Percentages may not total 100.0% due to rounding.

Source: Avista Corporation, Form 10-K, various years.

AVISTA CORPORATION
REGULATORY CAPITAL STRUCTURE RATIOS 1/
2011 - 2015
(\$000)

YEAR	COMMON EQUITY	LONG-TERM DEBT	SHORT-TERM DEBT
2011	\$1,205,569 48.1% 49.6%	\$1,224,100 48.8% 50.4%	\$77,491 3.1%
2012	\$1,226,966 47.6% 48.7%	\$1,293,000 50.2% 51.3%	\$58,172 2.3%
2013	\$1,272,889 47.8% 48.8%	\$1,333,000 50.0% 51.2%	\$58,087 2.2%
2014	\$1,415,263 49.0% 50.4%	\$1,393,000 48.2% 49.6%	\$81,121 2.8%
2015	\$1,454,612 47.8% 49.3%	\$1,493,000 49.1% 50.7%	\$95,501 3.1%

1/ As defined by Company in Response to UTC Staff Data Request No. 65, Attachment B.

Source: Response to UTC Staff Data Request No. 65, Attachment B.