

Exhibit No. DCP-5
Dockets UE-160228/UG-160229
Witness: David C. Parcell

BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a
AVISTA UTILITIES,

Respondent.

DOCKETS UE-160228 and
UG-160229 (*Consolidated*)

EXHIBIT TO
TESTIMONY OF

DAVID C. PARCELL

ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

Avista History of Credit Ratings

August 17, 2016

**AVISTA CORPORATION
HISTORY OF CREDIT RATINGS**

Year 1/	Standard & Poor's			Moody's		
	Corp./Issuer	Sen. Secured	Sen. Unsecured	Corp./Issuer	Sen. Secured	Sen. Unsecured
2007	BB+	BBB-	BB+	Ba1	Baa3	Ba1
2008	BBB-	BBB+	BBB-	Baa3	Baa2	Baa3
2009	BBB-	BBB+	BBB-	Baa3	Baa2	Baa3
2010	BBB-	BBB+		Baa3	Baa1	Baa3
2011	BBB-	BBB+		Baa3	Baa1	Baa3
2012	BBB	A-	BBB	Baa2	A3	Baa2
2013	BBB	A-	BBB	Baa2	A3	Baa2
2014	BBB	A-	BBB	Baa1	A2	Baa1
2015	BBB	A-	BBB	Baa1	A2	Baa1
2016	BBB	A-	BBB	Baa1	A2	Baa1

Source: Avista Corporation, Form 10-K, various years.