

**EXH. MNL-2  
DOCKETS UE-22\_\_\_/UG-22\_\_\_  
2022 PSE GENERAL RATE CASE  
WITNESS: MARK NEWTON LOWRY**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-22\_\_\_**

**Docket UG-22\_\_\_**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE  
PREFILED DIRECT TESTIMONY OF**

**MARK NEWTON LOWRY**

**ON BEHALF OF PUGET SOUND ENERGY**

**JANUARY 31, 2022**

1 **PUGET SOUND ENERGY**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**  
3 **PREFILED DIRECT TESTIMONY OF**  
4 **MARK NEWTON LOWRY**

5 **Q. Please state your name and business address.**

6 A. My name is Mark Newton Lowry. My business address is Pacific Economics  
7 Group Research LLC, 44 E. Mifflin Street, Suite 601, Madison, WI 53703.

8 **Q. By whom are you employed and in what capacity?**

9 A. I am the President of Pacific Economics Group Research LLC("PEG").

10 **Q. What are your duties as President of PEG?**

11 A. My principal duties as President of PEG are the supervision of research, client  
12 consultation, and the provision of expert witness testimony. I also oversee the  
13 company's business affairs.

14 **Q. Briefly describe your education and relevant employment experience.**

15 A. I attended Princeton University and hold a Ph.D. in applied economics from the  
16 University of Wisconsin-Madison. I am the President of PEG and have almost  
17 thirty years of experience as an industry economist. Multiyear rate plans, revenue  
18 decoupling, and other forms of performance-based regulation ("PBR") have been  
19 my chief professional focus since 1989. I have testified dozens of times on PBR  
20 issues. I have advised the Edison Electric Institute ("EEI") on diverse alternative  
21 rate making approaches that are collectively called alternative regulation

1 (“Altreg”) for years. I have authored several white papers and teach the Altreg  
2 segment and regulatory strategy workshop at EEI’s Electric Rates Advanced  
3 Course. Past work for PSE and Avista has familiarized me with regulation in  
4 Washington state.

5 I was previously a Vice President at Christensen Associates here in Madison.  
6 Before entering consulting, I was for several years an Assistant Professor of  
7 Mineral Economics at the Pennsylvania State University and was a visiting  
8 professor at l’Ecole des Hautes Etudes Commerciales in Montréal. My resume  
9 includes an extensive list of publications and public appearances.