

ELECTRIC OPERATIONS		Commission Decision Updated for PLR and PSE's Compliance		
		NOI	Rate Base	Revenue Requirement
Adj. No.	Adjustment			
	Actual Results of Operation	391,140,691	5,208,778,506	(8,267,390)
Restating Adjustments				
6.01	Revenues and Expenses	8,327,800	-	(11,083,325)
6.02	Temperature Normalization	4,922,913	-	(6,551,820)
6.03	Federal Income Tax - PLR	(14,935,653)	-	19,877,603
6.04	Tax Benefit of Interest	33,059,305	-	(43,998,058)
6.05	Pass-Through Revenues and Expenses	(1,955,986)	-	2,603,188
6.06	Normalize Injuries and Damages	66,597	-	(88,633)
6.07	Bad Debts	303,154	-	(403,462)
6.08	Incentive Pay	184,145	-	(245,076)
6.09	Excise Tax & Filing Fee	71,835	-	(95,604)
6.10	Directors & Officers Insurance	5,301	-	(7,055)
6.11	Interest on Customer Deposits	(803,909)	-	1,069,909
6.12	Rate Case Expenses	(496,558)	-	660,860
6.13	Pension Plan	(1,726,149)	-	2,297,302
6.14	Property & Liability Insurance	319,951	-	(425,818)
6.15	Wage Increase	(61,810)	-	82,262
6.16	Investment Plan	(13,157)	-	17,510
6.17	Employee Insurance	(23,850)	-	31,742
6.18	AMA to EOP Rate Base	-	182,818,242	17,980,583
6.19	AMA to EOP Depreciation	(16,904,953)	(16,904,953)	20,835,871
6.23	Rent Expense	340,893	-	(453,689)
7.01	Power Costs	(7,589,560)	-	10,100,815
7.02	Montana Electric Energy Tax	(68,620)	-	91,325
7.03	Wild Horse Solar	167,531	(1,615,371)	(381,839)
7.04	ASC 815	(32,912,586)	-	43,802,792
7.05	Storm Damage	(11,001)	-	14,641
7.07	Colstrip Depreciation - PLR	3,829,041	(12,991,853)	(6,373,783)
Pro Forma Adjustments				
6.01	Revenues and Expenses	(25,679,090)	-	34,175,857
6.02	Temperature Normalization	8,570,014	-	(11,405,684)
6.04	Tax Benefit of Interest - Compliance Update	(1,098,853)	-	1,462,445
6.09	Excise Tax & Filing Fee	-	-	-
6.10	Directors & Officers Insurance	-	-	-
6.14	Property & Liability Insurance	(442,588)	-	589,033
6.15	Wage Increase	(3,003,557)	-	3,997,382
6.16	Investment Plan	(208,177)	-	277,060
6.17	Employee Insurance	(691,247)	-	919,969
6.20	Deferred Gains/Losses on Property Sales	4,520,668	-	(6,016,479)
6.21	Environmental Remediation	(120,118)	-	159,863
6.22	AMI - Compliance Update	(6,154,931)	(55,617,709)	2,721,365
6.23	Rent Expense	394,549	-	(525,098)
6.24	Get to Zero	(12,535,389)	36,080,289	20,231,710
6.25	Credit Card Payment Processing Costs	477,331	-	(635,271)
6.26	Unprotected EDIT	-	-	-
6.27	Public Improvement	(582,530)	25,767,063	3,309,527
6.28	Contract Escalations	(1,330,726)	-	1,771,040
6.29	HR TOPS	(567,399)	5,798,358	1,325,423
7.01	Power Costs - Compliance Update	(2,420,633)	-	3,221,579
7.02	Montana Electric Energy Tax	526,903	-	(701,247)
7.05	Storm Damage	(10,681,805)	-	14,216,230
7.06	Regulatory Assets and Liabilities	9,100,115	(23,391,892)	(14,411,831)
7.08	Energy Imbalance Market (EIM)	4,478,734	(3,321,470)	(6,287,344)
7.09	High Molecular Weight Cable	(809,932)	34,322,392	4,453,609
7.10	Energy Management System (EMS)	(2,484,594)	4,143,549	3,714,230
Other Party Adjustments				
12.01	SmartBurn (Staff)	431,825	(5,272,401)	(1,093,260)
12.02	Remove Colstrip Outage (Staff)	-	-	-
12.03	Remove Green Direct (Staff)	-	(211,405)	(20,792)
AWEC-1	Bothell Data Center (AWEC)	-	-	-
12.04	Remove Shuffleton (Staff)	45,030	(550,000)	(114,023)
Total Adjustments		(66,171,726)	169,052,839	104,693,532
Revenue Requirement Before Other Tariff Schedules		324,968,965	5,377,831,345	96,426,143
Less Riders - Compliance Update				(3,311,000)
Less EDIT Separate Credit Tariff Sch. - PLR				(15,970,000)
Revenue Requirement Before Mitigation Strategy		324,968,965	5,377,831,345	77,145,143
Extend Amortization of Regulatory Assets - Compliance Update				(18,686,869)
Decoupling Deferral - Compliance Update				(10,160,000)
Final Revenue Requirement		324,968,965	5,377,831,345	48,298,274

NATURAL GAS OPERATIONS

Commission Decision Updated for PLR and PSE's
Compliance

Adj. No.	Adjustment	NOI	Rate Base	Revenue Requirement
	Actual Results of Operation	103,864,304	1,951,252,143	53,485,466
Restating Adjustments				
6.01	Revenues and Expenses	1,442,871	-	(1,913,375)
6.02	Temperature Normalization	54,148	-	(71,805)
6.03	Federal Income Tax - PLR	1,216,419	-	(1,613,080)
6.04	Tax Benefit of Interest - Compliance Update	12,749,212	-	(16,906,595)
6.05	Pass-Through Revenues and Expenses	(1,412,119)	-	1,872,595
6.06	Normalize Injuries and Damages	(1,256,319)	-	1,665,991
6.07	Bad Debts	(125,429)	-	166,330
6.08	Incentive Pay	(187,098)	-	248,109
6.09	Excise Tax & Filing Fee	69,886	-	(92,675)
6.10	Directors & Officers Insurance	3,831	-	(5,080)
6.11	Interest on Customer Deposits	(204,504)	-	271,190
6.12	Rate Case Expenses	(438,078)	-	580,931
6.13	Pension Plan	(770,451)	-	1,021,687
6.14	Property & Liability Insurance	(52,646)	-	69,813
6.15	Wage Increase	(359,399)	-	476,596
6.16	Investment Plan	(4,190)	-	5,557
6.17	Employee Insurance	(10,645)	-	14,117
6.18	AMA to EOP Rate Base	-	150,665,688	14,764,937
6.19	AMA to EOP Depreciation	(9,738,308)	(9,738,308)	11,959,531
6.23	Rent Expense	520,589	-	(690,348)
Pro Forma Adjustments				
6.01	Revenues and Expenses	(7,393,164)	-	9,803,996
6.02	Temperature Normalization	12,260,525	-	(16,258,552)
6.04	Tax Benefit of Interest - Compliance Update	(465,601)	-	617,428
6.09	Excise Tax & Filing Fee	-	-	-
6.10	Directors & Officers Insurance	-	-	-
6.14	Property & Liability Insurance	(24,480)	-	32,463
6.15	Wage Increase	(1,909,978)	-	2,532,802
6.16	Investment Plan	(92,854)	-	123,132
6.17	Employee Insurance	(308,532)	-	409,141
6.20	Deferred Gains/Losses on Property Sales	72,647	-	(96,336)
6.21	Environmental Remediation	(676,944)	-	897,688
6.22	AMI - Compliance Updated	(2,682,091)	(21,217,873)	1,477,383
6.23	Rent Expense	134,162	-	(177,910)
6.24	Get to Zero	(6,383,799)	18,429,892	10,271,581
6.25	Credit Card Payment Processing Costs	344,098	-	(456,305)
6.26	Unprotected EDIT	-	-	-
6.27	Public Improvement	(128,060)	17,461,761	1,881,037
6.28	Contract Escalations	(303,817)	-	402,889
6.29	HR TOPS	(289,829)	2,961,814	674,591
8.01	Remove 2018 CRM	31,240	(9,327,511)	(955,504)
8.02	Proforma Exiting CRM	(5,263,989)	(6,388,044)	6,354,504
Other Party Adjustments				
12.03	Remove Green Direct (Staff)	-	(105,392)	(10,328)
12.05	Tacoma LNG (Staff)	627,299	(26,191,470)	(3,398,566)
AWEC-1	Bothell Data Center (AWEC)	-	-	-
Total Adjustments		(10,955,397)	116,550,560	25,949,558
Revenue Requirement Before Other Tariff Schedules		92,908,907	2,067,802,703	79,435,024
Less Riders - Compliance Update				(32,856,780)
Less EDIT Separate Credit Tariff Sch. - PLR				(1,281,994)
Revenue Requirement Before Mitigation Strategy		92,908,907	2,067,802,703	45,296,249
Extend Amortization of Regulatory Assets - Compliance Update				(4,915,768)
PGA Deferral - Extend to 3 years - Compliance Update				(35,472,368)
Final Revenue Requirement		92,908,907	2,067,802,703	4,908,113