AVISTA CORP. SALE TO HYDRO ONE ENDANGERS AVISTA CUSTOMERS, ECONOMY, & BUSINESS LIVELIHOODS IN ITS SERVICE TERRITORY:

The Untold Story – Why It's Wrong for Avista – Key Insights and Questions ¹

Canadian utilities are buying up U.S. utility companies with hydroelectric dams for only one reason: To cap-and-trade away (sell) those hydroelectric megawatts (such as Avista Corp's 13 hydroelectric dams near Spokane and Juneau) to rescue Canada from climate change and belief in the bogus claim that Al Gore's and Barack Obama's climate catastrophe will envelope the world.

What Happens After Hydro One Takes Control?

Hydro One covetsⁱ Avista's 931 megawatts of hydro-electric assets because *it must pawn these resources on the Cap-and-Trade climate marketplace*, such as the Chicago Climate Exchange founded by Al Goreⁱⁱ and Barack Obamaⁱⁱⁱ by claiming the clean energy credit to satisfy Canada's 2020 climate deadline, the first of three. Under Canada law, Canada must reduce its greenhouse gas emissions by 15% below its 1990 emission level. Much deeper emission cuts come in the future. *If Avista becomes Hydro One residential electric rates could grow five-fold to match Hydro One's Ontario customers, from 7.5 cents/kwhr to more than 40 cents/kwhr.*

Considering this outrageous agreement raises several questions:

- Who will ultimately own and what will be the fate of the 13 hydroelectric dams once Hydro One sells the dams on the Cap-and-Trade market?
- Why is Avista agreeing to sell when the U.S. will exit the Paris Climate Agreement and the Obama Clean Power Plan?
- Why should more than century-old Avista Corp. sell out to a 2-year old Canadian electric utility company that must answer to Ontario's Premier, is majority owned by the Province of Ontario and subject to Ontario's climate deadlines?
- Will Avista's hydro-electric dams be purchased multiple times on paid by Avista customers to satisfy ever increasing demands by Ontario to reduce its emissions by a further 37% in 2030, another 80% in 2050 below its 1990 levels.
- How much will rates soar for former Avista customers for electricity that currently is the lowest in the United States after the Hydro One purchase?
- Will Avista once they become HydroOne customers be subject to the 149% price increases experienced by its customers in Ontario?
- Ontario's Consumer Policy Institute gives several reasons to oppose any Cap-and-Trade proposal:^{iv} It won't reduce emissions; it's another corporate welfare system lacking advantages; its susceptible to fraud and political manipulation; cap-and-trading assets removes local control; it will only worsen energy prices that are already soaring; skyrocketing electricity prices are pushing households into energy poverty, causing business to shut and cap-and-trade ensures that trend continues.

¹ Briefly summarizes a longer report that reveals the details, deal motives, and predicts the future of Avista customers should this transaction close. For a complete report (includes Summary, References, PowerPoint slides, and Transcript to Ppt slides) send request to David Boleneus at boleneus@gmail.com Mr. Boleneus is an Avista customer, a geologist, and local business person.

- Who can afford to pay these outrageous prices for electricity caused by Cap-and-Trade which does not represent a market solution ?
- Will former Avista customers be subject to electric rate forecasts based on emission reduction targets expected to increase by 180%, 520% and 1,230% by 2020, 2030, and 2050 respectively based on Ontario's climate laws^{vivii}?
- Will the Avista Corp. service territory become New Ontario once Hydro One owns it?
- After selling Avista's hydro-electric capacity by Cap-and-Trade why is it that Hydro One
 is free to increase its emissions unabated yet former Avista customers are subject to
 continued price increases of the electricity from Cap-and-Trade?
- What are the advantages for and future of former Avista customers in the Avista sale to sell out to an infant Canadian firm whose bankruptcy risk currently stands at 43%?
- Is Ontario now pursuing to claim under false pretense U.S. hydro "clean energy" assets after realizing that overbuilding of thousands of wind turbines around Ontario's shores of three Great Lakes cannot alone diminish Canada's greenhouse gas emissions?

Hydro One's Electric Rates are highest in North America Due to Sweetheart Deals

HYDRO ONE has the highest priced electric rates in North America and AVISTA CORP. is one of the lowest priced electric providers in North America, and offers rates well below the average rate for the State of Washington. Canadian's purchased \$28.8 billion in utility assets in the U.S. in 2016^{viii} after the 2015 Canada's climate law unveiling.

Ontario Electric Rates So High Customers Can't Pay

Ontario's electric rates have increased 107% on average in the last ten years with off-peak rates increasing 149% in the same period^{ix}. Ontario electric customers cite the outrageous price increases that are killing or crippling small business, forcing families into poverty, revealing seniors and fixed income customers cannot afford the power bills and businesses are closing^{xxi} and another customer says her monthly electric bill for a travel trailer was \$800 per month and the utility cuts off power to customers who don't pay^{xii}.

https://www.forbes.com/sites/mergermarket/2016/02/25/why-canadians-are-winning-the-utility-deals/#579ac8926944

Sourceshttps://ep.probeinternational.org/2016/03/01/ontario-electricity-rates-fastest-rising-in-north-america/

ⁱ Purchase price \$6.7 billion

Al Gore and key figures in Gore's Generation Investment Corp. were members of the Chicago Climate Exchange board of directors when startup capital was received from Obama's Joyce Foundation. Gore in 2010 sold his 2% share of the CCX for \$18 million. http://icecap.us/index.php/go/joes-blog/carbon trade ends on quiet death of chicago climate exchange

[&]quot;Sen. Barack Obama was a board member of the Joyce Foundation when it provided \$1 million of startup capital to the Chicago Climate Exchange.

https://ep.probeinternational.org/2015/12/11/5-reasons-to-oppose-ontarios-cap-and-trade-proposal/

^v Cap and Trade is not a market solution. https://instituteforenergyresearch.org/topics/policy/cap-trade/

vi Green Energy Act of 2009 in Ontario

vii Climate Action Plan of 2015, www.applications.ene.gov.on.ca/ccap/products/CCAP ENGLISH.pdf

viii Why Canadians are buying up U.S. utility companies ..

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X You Tube at https://youtu.be/1w5dRlzyY7g

^{xi} http://www.torontosun.com/2015/04/23/hydro-rates-crippling-small-business-owner-says

vii Outrage grows over rising electric rates in Ontario You tube at https://youtu.be/5IYT8MDsrp0

Avista Corp.'s July 2017 Announced Acquisition by Hydro One Ltd. (Ontario)

CONCLUSIONS: Why it's a terrible idea. What's the impact on Avista Customers? 1

This is what is happening? Avista Corp., an electric and natural utility based in Spokane, with 374,000 customers in four states, formerly known as Washington Water Power Co. has agreed to be acquired by Hydro One of Toronto, Ontario, Canada. The sale price is \$6.7 billion in cash. Hydro One is a two year old company re-organized from Ontario Hydro and will control decision-making. What's wrong with this deal? Hydro One is 70% owned by the Province of Ontario and owes fiduciary duty to Ontario's Premier Kathleen Wynne who is under fire for selling out Ontario's once-public utility and ignoring soaring electric cost. Hydro One's rates are the highest in North America while Avista's rates are nearly the lowest. Furthermore, Hydro One covets Avista's 931 MW in 13 hydro dams as a contrivance to honor Ontario's Green Energy Act and its Climate Change Action Plan requiring closing the finest coal-fired electric generating fleet on the continent and re-tooling power with low-carbon energy, principally wind turbines to stop greenhouse gas emissions. But the wind turbines have been a disaster, unable to provide full time electricity, dotting the shores of three Great Lakes with thousands of wind monsters and the deals made with wind generator companies, 82% to foreign companies, lock in 20 year contracts at excessive rates five times the electricity market for wind and ten times the market for solar.

- Avista customers are...Powerless to the willing sacrifice of a going concern and reliable hydroelectric power (Avista Corp.) subject to...
 - Hydro Ones' and Ontario's fairy tale mandated by its perverse Climate Change Action Plan of 2015 (CCAP), a legacy of socialist Maurice Strong
 - A legacy of a high school dropout, Maurice Strong, a UN insider, godfather of global environmentalism, a man that has caused Ontarians to suffer a lingering legacy of his false energy plan, a man Elaine Dewar devotes to two chapters in her book "Cloak of Green" describes as 'creating false climate science of climate change caused by humans CO2 with intent to sell a Global Governance Agenda'², called Father of America's Destruction³, UN Environment Programme organizer, Rio 1992 Climate Summit and Kyoto Protocol U.N. General Secretary, who pledged the collapse of industrialized civilizations, George Soros cohort, mentor to Barack Obama, Al Gore, and David Suzuki who cash in on the Chicago Climate Exchange IPO to trade carbon, and the Oz Wizard behind the green curtain.
- If the deal is completed, Avista and its customers will...
 - Not benefit
 - Pay \$\$billions to battle Ontario's CCAP, a destructive and wicked yet invisible and non-existent demon
 - Face electric rates spiral due to predictable Hydro One bankruptcy and an uncertain future
- Hydro One
 - Is a two-year-old Crown Corporation, 70% owned by Ontario's Provincial Government
 - Answers to Ontario's Energy Ministry, honors Ontario's Premier
 - Has a primary purpose to provide income to Province treasury
- Deal for Avista: At \$53/share or \$6.7 B paid by \$1.4 B conv. deb., \$1.4 B stock, & \$2.6 B corp. debt
 - Represents a pittance compared to enormous risks
 - Does not represent a premium price for a prize for century-old electric utility company
 - Will be easily paid off by rate payers within one year
- Avista deal represents
 - A 1,039 MW hydropower giveaway to impure motives of
 - Prized hydroelectric resources consisting of Avista Utilities, and a Juneau, Alaska area utility company, 13 hydro dams, and 1 wind farm
 - Devoted customers
- Avista risks
 - Customer electric rates increasing 350% to match current Hydro One electric rates
 - Rates soaring from the lowest rate (\$0.078/kwhr) to highest rate (C\$0.18 to C\$0.299/kwhr) in North America
 - Subject to Hydro One's Global Adjustment Charge on customer billings that represent...

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 $^{^2}$ Maurice Strong is dead but the damage he did will carry on, TIM BALL, https://www.therebel.media/MAURICE STRONG IS DEAD

³ Richard Salbato 12-29-09 http://www.unitypublishing.com/Government/Maurice%20Strong.htm

- Exorbitant costs of above-market-price of electricity to fund the inflated cost of issuing generous
 contracts to generators, the cost of baseload hydro, building new cogeneration plants and new
 renewable systems, conservation systems that cannot pass muster, and retiring of coal plants that
 represented the best coal-sourced electricity system on the continent
- Customers subjected to rate increases in line with 149% rates increases of Hydro One's 10-year history, with rates increasing 25% in the last year, 2016
- Customers subject to Hydro One mismanagement, cost-overruns and illusionary "green" policies
- Losing reliable, safe thermal power provided by Colstrip 3&4 units
- Maintenance shortfalls, power outages that last longer (Hydro One's history)

Hydro One

- Will convert Avista customers to Cap & Trade, taxation of carbon ratepayers, subjecting them to Ontario's 2015 Climate Change Action Plan (CCAP)
- Operates as a monopoly
- Is unresponsive to customers' complaints that "electric rates are unaffordable"
- Pays premiums to renewable providers and electric generators
- Pays generators not to produce power while giving them priority access to the electric grid
- Pays neighbor's to take surplus electricity
- Is inefficient and charges ratepayers more money for systems in decline
- Games the Ontario Energy Board to increase its budgets claiming power systems are in decline

• Ontario's Climate Change Action Plan (CCAP), a Maurice Strong legacy, represents

- "Climate thought police"
- A goal to destroy capitalism
- The greatest hoax upon mankind, one of double dealing, illusionary, and delusional
- Ignorance that U.S. and 18 countries exited Paris Climate Agreement, including Canada
- Ignorance that the US will nullify the Obama EPA's Clean Power Plan, a plan to bankrupt America

Ontario's CCAP's Cap and Trade (C&T) and Carbon Tax...

- Are not virtuous, as claimed, but are a deception, a lie
- Requires Avista's hydro be sacrificed to satisfy Hydro One's 2020 target under Ont. CCAP
- Requires Avista customers exposure to forecast costs of C&T and Carbon taxation for:
 - Carbon tax at \$1931/tonne by 2050
 - Energy cost (electricity) at \$1316/month by 2050 while Avista customers are also exposed to...
 - Initiative 937 (2008), Washington's Renewable Portfolio Standard (RFS)
 - Inslee's "hoped-for" Carbon taxes in Washington (HB 1314)

Cap and Trade does not work because it...

- Is a European scheme that forces customers to restrict use due solely to bureaucratic fiat
- Compels customers to pay high electric costs under false pretenses they are reducing emissions and by doing so will avoid an environmental calamity
- Increases energy prices, although not due to scarcity or expense
- Does not reduce emissions but Harms energy security
- Causes economic hardship on families, jobs, and industry but Does not impact climate
- Reinforces the hoax of climate change and is susceptible to fraud and manipulation
- Adds transaction and administrative costs yet provides no benefit

Taxing carbon dioxide

- Is regressive, wasteful, a chameleon tax
- Taxes air
- Risks economic stability
- Has no effect upon climate

Battling climate change to fulfill Ontario's CCAP is:

- Silliness, Wasteful, Propaganda, a monument to gullible generations because Carbon Dioxide (CO2)...
 - Does not control temperature
 - Cannot cause climate change because anthropogenic global warming (AGW) is unproven—because 98% of CO2 comes from natural sources, is uncontrollable, and cannot and does not affect temperature
 - Sourced from humans is irrelevant, because the purpose of Cap & Trade is not to reduce emissions
 - Will never be uncontrolled under Ontario's CCAP (because 98% of CO2 is NATURALLY-sourced)

Reliance on renewable energy

- Is proven an inefficient source of electricity in UK, Spain, Australia, Denmark, US, and Germany where it is cause of economic hardship while threatening of countries' economies
- Requires government monetary support to survive while risking the reliability of the power grid

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Avista Corp.'s July 2017 Announced Acquisition by Hydro One Ltd.

(Ontario, Canada):

What does it mean for our region?

What Comes Afterward?
What's Not Revealed?
What's in the Future for Avista Customers?
Are Avista Customers' Well-served, Protected?

"Republican Coffee Club

By David Boleneus, geologist, business owner, wheat grower boleneus@gmail.com

OUTLINE

- <u>Avista announcement</u> with Hydro One's (Ontario) sale terms – July 2017
- KEY DISCUSSION:
 - WHAT'S NOT IN NEWS RELEASES.
 - WHAT BURDENS HYDRO ONE
- Electricity Costs
 - Washington and Avista
 - Hydro One & Ontario
 - "Corp. Welfare Goes Green"
- History of providing electricity in Ontario
 - Maurice Strong legacy with Ontario Hydro
 - Strong was the CEO of Ontario Hydro in the 1990s, the predecessor of Hydro One
- Benefits of Carbon (CO2)
 - Definitive Proof: Climate not controlled by CO2
- Ontario's Climate Action Plan (2016) & Green Energy Act (2009)
 - Canada's Climate Plan (stress carbon-free renewable power)
 - "Read between the lines: "Key driver of Avista acquisition"
 - Extraordinary expansion of wind turbine farms to reduce CO2 emissions

- Renewable energy (wind turbines)
 - Wind energy engrained in Hydro One's "gray matter"
 - Canada, UK, Australia, Europe
 - Washington-Oregon (BPA)
 - Reliability, Cost
 - Must address renewable (wind turbines) because:
 - ☐ The Province of Ontario is so convinced of the danger of climate and CO2 emissions
 - ☐ Taken extraordinary actions against CO2
 - Already causing extreme hardship on its population.
- <u>Battling Climate</u> (ending carbon, because climate damage, cap and trade, switch to renewables)
 - Paris Climate Agreement
 - Taxing carbon (i.e. CO2)
 - Gov. Inslee's Plan; Western Climate Initiative
 - Canadian policy Canada-wide
- Impacts on Avista

What is Hydro One?

Canada's largest electric supplier (in 2016) 2-year old company public utility ☐ IPO on Oct. 31, 2015 ☐ Serves 75% of Ontario's electricity, home to 38% of Canada's population ☐ Assets \$25 B ☐ Revenues \$6.5 B ☐ 1.3 million customers (54% residential) ☐ 7,500 employees ☐ Province of Ontario a "majority" 70% shareholder ☐ 137 million MW hrs. transmitted ■ S&P credit rating – A ☐ Debt \$20.2 B ☐ Primarily a "transmission" company



Mayo Schmidt Pres. and CEO Hydro One Ltd.

Source: Hydro One Ltd. Annual Report

•	Terms	of	transac	ction:

transaction

Ш	Pay US\$53 per share or \$6.7 B in cash
	Issue C\$1.4 B in conv. debentures
	Issue C\$1.4 B common stock
	Issue US\$2.6 B secured corp. debt
	Hydro One Ltd and Avista customers rate
	will not be impacted by costs of the

- Avista preserves identity
- No workforce reductions
- ☐ Creates US\$ 25.4 B in combined assets (C\$32.2 B)



VISTA

July 19, 2017 16:27 ET

Hydro One to Acquire Avista to Create Growing North American Utility Leader with C\$31.2 Billion in Enterprise Value

Hydro One and Avista combined create a top 20 North American utility focused on regulated transmission as well as electricity and natural gas local distribution

TORONTO, ONTARIO and SPOKANE, WASHINGTON--(Marketwired - July 19, 2017)

Highlights:

- Establishes one of North America's largest regulated utilities with over C\$32.2 billion (US\$25.4 billion) in assets and a leader in electricity
 transmission and distribution as well as natural gas local distribution businesses
- · Expands into complementary and diversified regulated assets, inclusive of natural gas local distribution
- . The transaction will be accretive to earnings per share in the mid-single digits in the first full year of operation
- Provides Hydro One with a significant and stable increase to earnings and cash flow underpinned by fully regulated utility operations
 jurisdictions with constructive regulatory mechanisms
- · A long-term intention of continuing Hydro One's dividend payout of 70-80 per cent of earnings
- · Avista shareholders receive US\$53 in cash per common share, a 24% premium as of market close on July 18, 2017
- · Both Hydro One and Avista to maintain healthy balance sheets as well as strong investment-grade credit ratings
- Hydro One's acquisition financing strategy involves the issuance of C\$1.4 billion of Hydro One common equity and US\$2.6 billion of Hydro
 One debt

Electric Firms in Ontario

- For much of the 20th century, most of the province's electricity generation and transmission were overseen by a single government agency with the snappy name of Hydro-Electric Power Commission of Ontario (better known by its 1970s rebranding as Ontario Hydro). In 1999, the Progressive Conservative government of Mike Harris broke Ontario Hydro into Ontario Power Generation, Hydro One and guided by Ontario Energy Board as part of a plan to privatize most of the system.
- Its overseen by the **Ontario Ministry of Energy.** The Tories eventually abandoned their privatization plan, but the new structure remained.

- ☐ **Transmission** is primarily handled by Hydro One, a government company that is in the process of being privatized.
- ☐ In 2015, Ontario's Premier Ms.
 Wynne unveiled a plan to sell 60 per cent of Hydro One in a bid to raise \$4-billion to fund her transit plans and \$5-billion to pay down debt.
- So far, the government has sold 30 per cent of the company on the stock market.

Avista Corp. (Annual Report, 2016)

Washington Water Power (1889)		Avista Corp Climate Change			
Avista Corp. (2016)		compliance issues:Federal "Clean Power Plan"			
☐ 1,980 employees☐ Revenues - \$1.4 B☐ Assets - \$5.3 B	•		Federal rules promulgated Aug 3, 2015 to reduce GHG emissions by 32% below 2005 level by 2030		
☐ Debt - \$1.6 B			U.S. Supreme Court Stay - Feb. 9, 2016		
	•	State	e of Washington regulations		
 Avista Utilities - Electricity Generation Coal (10%), Wind (5%), Biomass (2%), Hydro (49%), 			Prevents use of energy source if GHG's >970 lbs. per MWh		
Nat. gas (35%) 374,000 customers (WA, OR, ID, MT)			Utility's qualified renewable energy (Initiative 937-Energy Independence Act) must be 9% by		
823 MW cap.; 5 million MWhrs hydro-electric (8 dams)			2016 and 15% by 2020 Must reduce GHG emissions by 1.7% per year		
4.9 million MWhrs coal, biomass, nat. gas electric gen. (8 plants)			until 2035 (Ecology's Sept. 2016 Clean Air Rule [CAR]) by methods of cap & trade, carbon offsets, or add renewable energy credits		
105 MW Palouse Wind turbines (38 % efficiency); can purchase in 2022 after PTC ends			Avista and other Washington utilities challenged the Clean Air Rule as invalid and arbitrary and that it violates the U.S. Commerce Clause in U.S.		
 Alaska Light and Electric Co. (acquired 		_	District Court		
2014) – Electricity Generation			No tax on carbon as yet (I-937); failed in Nov. 2016 general election ballot		
190 MW hydro capacity (5 dams)108 MW diesel-elect. capacity (four units)	•	Sie	rra Club legal action consent decree:		
☐ 415,000 MWhrs (2016)			Forces closing of Colstrip 1&2 coal power plants by 2022		
Revenues - \$46 M	•	Por	tland General Electric & PacifiCorp		
Source: AvistaCorp.			Must remove Colstrip units 1&2 and 3&4 from electric supplies impacts Avista, which is a 5 partner		

Why Hydro One Covets Avista

13 hydro-electric dams (931 MW) and 58 wind turbines [108 MW capacity produce only 37MW] (34% efficient renewable*) and 839 MW thermal (gas, wood, coal)

Avista Utilities – 8 hydro-electric dams (1,029 MW capacity):

Avista Utilities Projects (1 of 2)

Hydropower, Fish & Wildlife, Water Quality, Recreation on Clark Fork River, 751 Megawatts to Serve 253,087 households

Located on the Clark Fork River in northwestern Montana, Noxon Rapids was completed in 1959. Noxon Reservoir and the surrounding lands provide many recreational opportunities, and the reservoir is one of the top bass fisheries in the state of Montana. A \$45 million upgrade of all four turbines was recently completed, and allows us to generate more power with the same amount of water.

Licensed Generating Capacity: 488 MW



Alaska Electric Light & Power Co. - 5 hydro-electric dams (107 MW capacity):

- Annex Creek (top)
- Salmon Creek (mid.)
- Snetisham (bottom)
- Not shown:
 - Lake Dorothy
 - Gold Creek







Cabinet Gorge

Cabinet Gorge dam and powerhouse are located on the Clark Fork River in northern Idaho, although much of the reservoir lies in Montana. To construct the concrete arch dam, 1,700 people worked around-the-clock in order to help solve the critical Northwest energy shortage of the late 1940s and early 1950s, completing it in just 21

Licensed Generating Capacity: 263 MW Dam Height: 208 feet Generating Units: 4



https://www.avistautilities.com/environment/clarkfork/Pages/default.aspx



Scott Morris Chairman, CEO, and Pres. of Avista Corp.

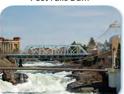
Source: AvistaCorp.

Avista Utilities Projects (2 of 2)

Hydropower, Recreation, Fish & Wildlife, and Water Quality on Spokane River, 137 Megawatts to Serve 46,170 Households



Post Falls Dam



Upper Falls Dam



Monroe Street Dam



1. Long Lake Dam 2. Little Falls Dam





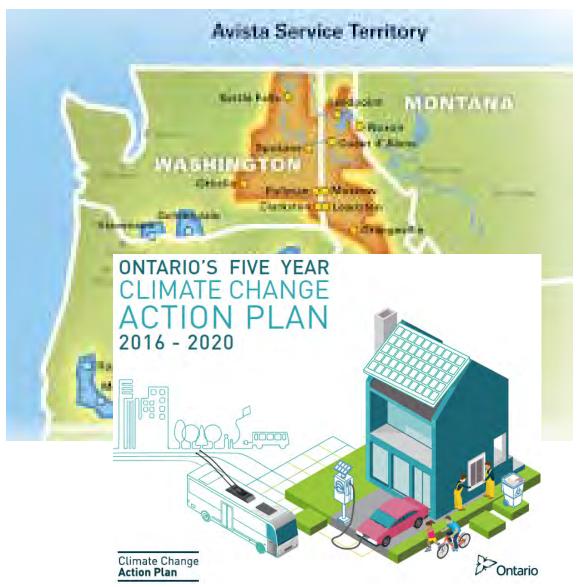
https://www.avistautilities.com/environment/spokaneriver/dams/Pages/default.aspx#postfalls

^{*} Equals 9 million MW hours per year

..Covets Avista: ????



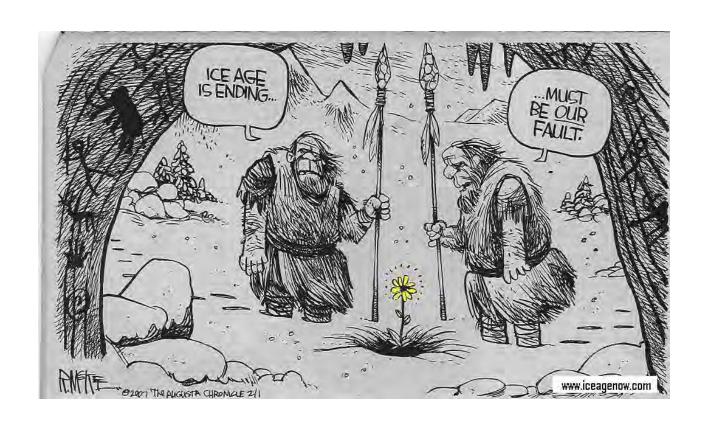
.. Covets Avista: The Rest of the Story



.. Covets Avista: The Rest of the Story



History, Actors





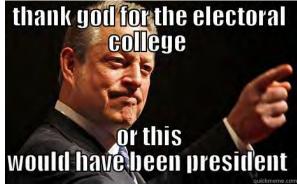








Al Gore (January 25, 2006): '10 years to save the planet' and 'point of no return' planetary emergency deadline











"The entire North
'polarized' cap will
disappear in 5 years."

-Al Gore, 2008

WHY: There is a constant push to manipulate climate data and hype natural disasters as proof that fossil fuels and man are responsible. This is how it started.

Maurice Strong

- Senior advisor to Kofi Annan, U.N. Secretary-General who chaired the gigantic (40,000 participants) "U.N. Conference on Environment and Development" in **Rio de Janeiro in 1992**, who was responsible for putting together the **Kyoto Protocol** with thousands of bureaucrats, diplomats, and politicians..
- <u>.. stated: "We may get to the point where the only way of saving the world will be for industrial civilization to collapse...isn't it our job to bring that about"</u>
-All these dangers are caused by human intervention...and thus the "real enemy, then, is humanity itself....believe humanity requires a common motivation, namely a common adversary in order to realize world government. It does not matter if this common enemy is "a real one or...one invented for the purpose." (Quote by the Club of Rome)

Christiana Figueres

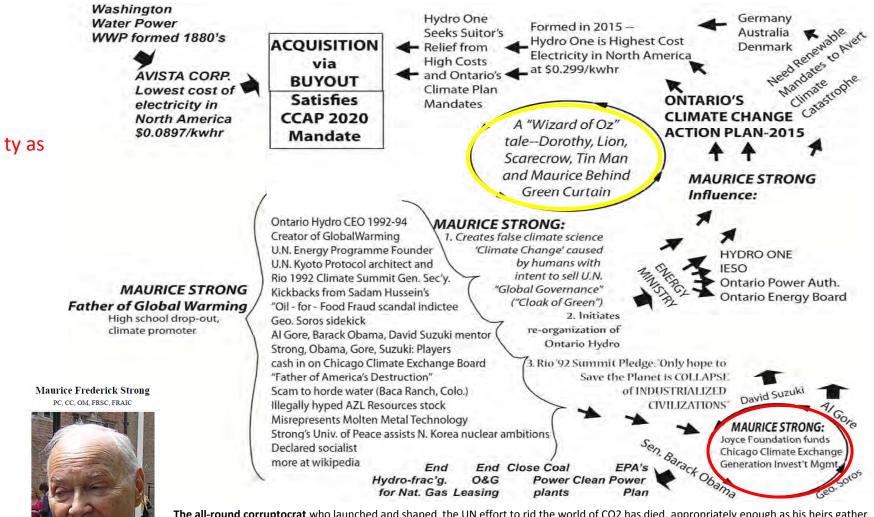
- Executive secretary of U.N.'s Framework Convention on Climate Change, admitted that the goal of environmental activists is not to save the world from ecological calamity but to destroy capitalism.
- "This is the first time in the history of mankind that we are setting ourselves the task of intentionally, within a defined period of time, to change the economic development model that has been reigning for at least 150 years, since the Industrial Revolution," she said. http://icecap.us/index.php
 http://ic

and

WOU

thai

Climate Legacy



The all-round corruptocrat who launched and shaped the UN effort to rid the world of CO2 has died, appropriately enough as his heirs gather in Paris to rob the world blind. https://quadrant.org.au/opinion/doomed-planet/2015/12/discovering-maurice-strong/

Maurice Strong is dead but the damage he did will carry on TIM BALLREBEL COLUMNIST HTTPS://WWW.THEREBEL.MEDIA/MAURICE STRONG IS DEAD

Maurice Strong the Father of Americas Destruction Richard Salbato 12-29-09 http://www.unitypublishing.com/Government/Maurice%20Strong.htm

"Like Dorothy, Lion, Tin Man and Scarecrow in *The Wizard of Oz*, we've all been dancing down the Yellow Brick Road of "settled science" in search of answers from the Emerald City, only to find that what we suspected all along — the Wizard has been telling us fibs."

These "so-called Experts" don't know..

- 1. What evidence supports climate change
 - 2. What climate change is



President of Sierra Club needs to read from his notes

https://www.youtube.com/watch?v=SI9-tY1oZNw https://www.youtube.com/watch?v=VzCXwF39enc&t=365s



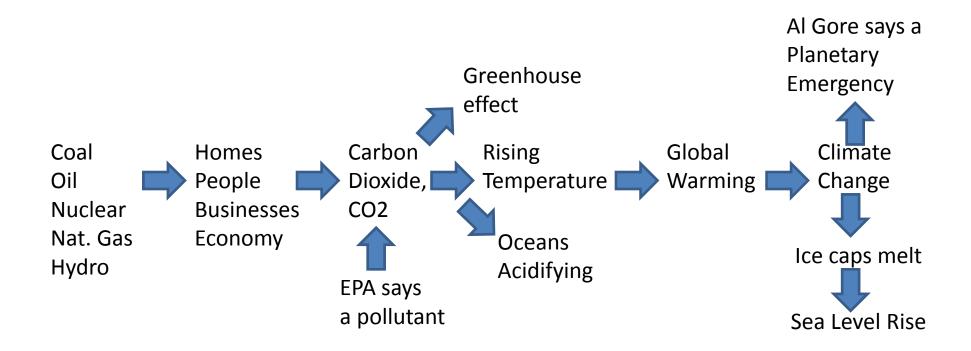
In stating his case "against climate change for clean energy" Inslee's Chapter 1 contains 25 errors proving he misunderstands

https://www.youtube.com/watch?v=2cssne9Q5KM&t=2s

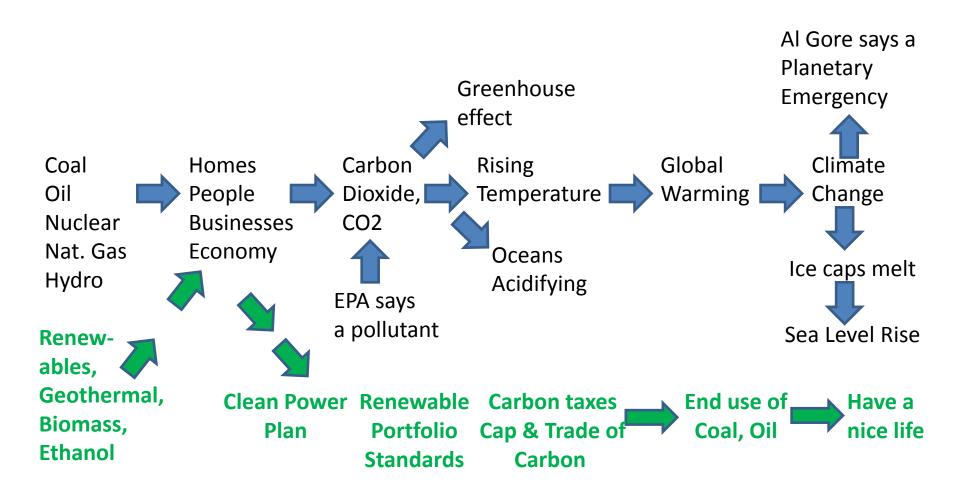
You can buy the book but Amazon charges....



Climate beliefs – Consensus

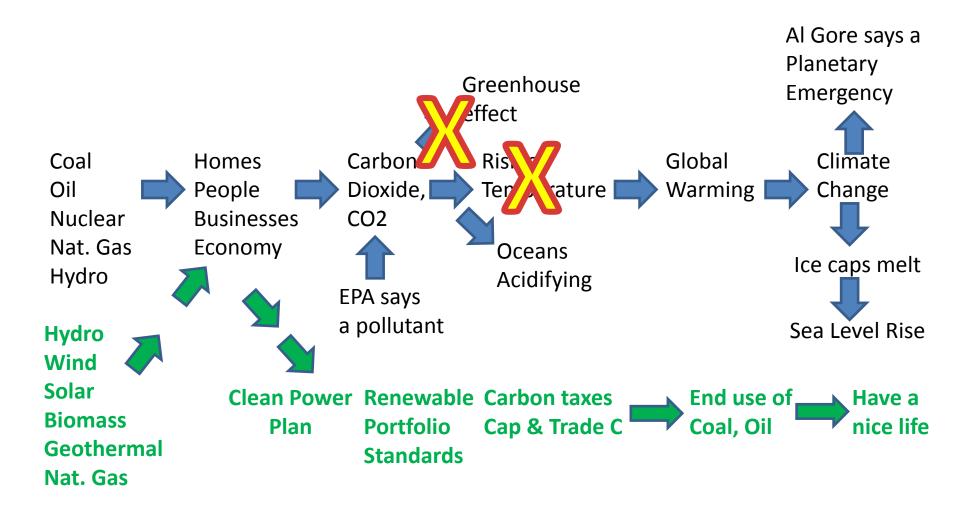


Climate - Myth



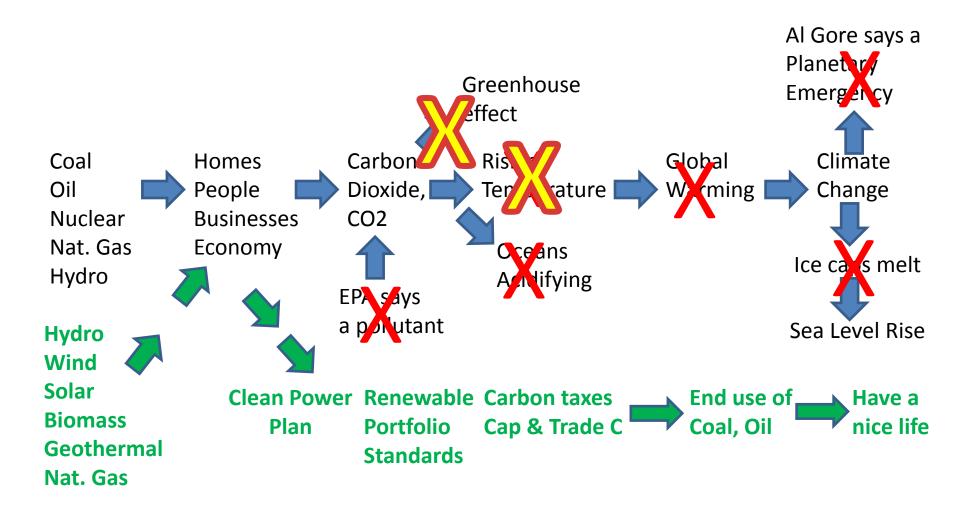
This is the so-called "Green Energy" Economy

Climate – "Myth-busting" (1)



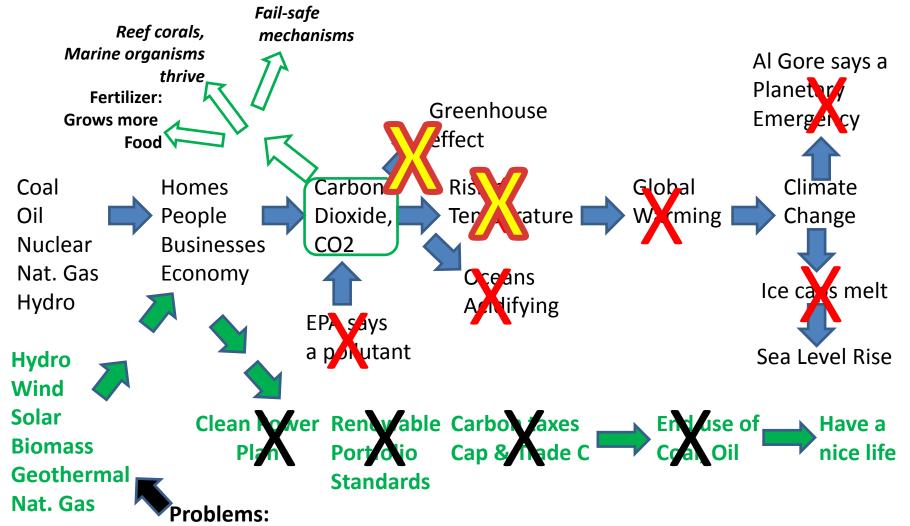
(1) Norm MacLeod

Climate – "Myth-busting" (1)



(1) Norm MacLeod

Myth of the Green Energy Economy



\$176 B subsidies already paid

Renewables-only local success; abandoned when PTC expires after 10 years No fuel options for: Transportation, farm operations

POWER PRAYER! EVERYONE IN THE OVAL OFFICE JUST PUT THEIR HANDS ON TRUMP, SUDDENLY A MIRACLE HAPPENED

https://www.youtube.com/watch?v=fQdlcWd45k4



93,496 views

Q

Who Else is Exiting the Paris Agreement? and Who actually paid into the

Paris Green Climate fund?

June 1, 2017

- U.S. exits Paris Agreement https://wattsupwiththat.com/2017/06/03/one-graphic-ays-it-all-who-actually-paid-in-to-the-paris-green-climate-fund/
- Russia, China "Just along for the ride". Dictated their own non-participating terms for the Paris
 Agreement, quite unlike that of the US, although a part of Paris Agreement

May 30, 2017

- Poland, Czech Republic, Slovakia, Hungary, Ukraine the Visegrad countries
- Romania, Latvia, Lithuania https://wattsupwiththat.com/2017/05/30/east-european-states-mount-revolt-against-paris-agreement/
- Bulgaria -- Bulgaria's new Environment and Water Minister, Neno Dimov, appeared in a video in 2015 describing global warming as a fraud (May 30, 2017) 30/05/17The Sofia Globe http://www.thegwpf.com/bulgarias-new-environment-minister-casts-doubt-on-global-warming/

June 12, 2017

- Canada's Trudeau—Switched from objection to US withdrawal to appearement
- **UK and Japan** -- No longer part of the Paris Agreement
- **Japan's** Shinzo Abe couldn't put his country's alliance with the US at risk and due to tensions with North Korea https://wattsupwiththat.com/2017/06/12/standing-up-to-the-g-7-climate-bully/

July 13, 2017

- Turkey -- President Recep Tayyip Erdoğan: Turkey will not be ratifying the Paris climate accord, citing President Donald Trump's decision to abandon the deal.
- Australia is number 16 http://www.americanthinker.com/blog/2017/07/the avalanche begins turkey dumps paris accord following us.html
- Oil-rich Arab and Gulf states

18 July 2017: **Germany**

Germany is at risk of tacitly joining Donald Trump in turning its back on the Paris climate change deal. Two of the country's regional governments have decided to put preserving jobs in coal mines and power plants ahead of cutting carbon emissions. https://www.breakingviews.com/considered-view/german-1 climate-change-policy-takes-trumpian-turn/

GREEN CLIMATE FUND
CONTRIBUTIONS

*AS OF MAY 12
RCES: GREEN CLIMATE FUND, WSJ. NEW YORK TIMES

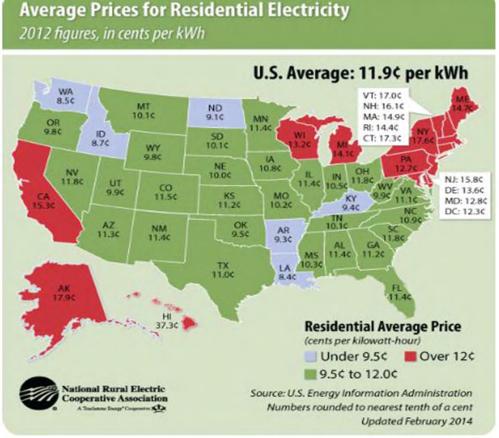
What is the Cost Experience?



Choices of Electrical Power

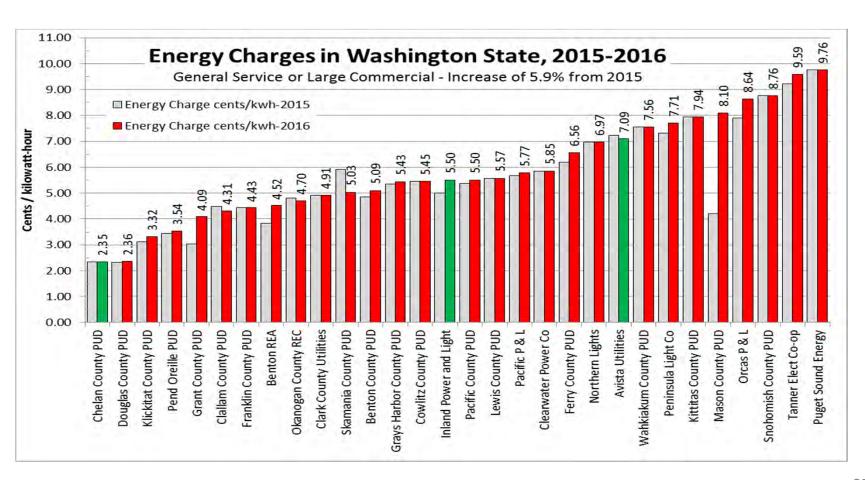
> This chart shows the power costs by state in 2014. Washington is lowest (blue states).

Avista rate \$0.0789/kwhr MT 10.10 OR 9.80



General service /large commercial power costs

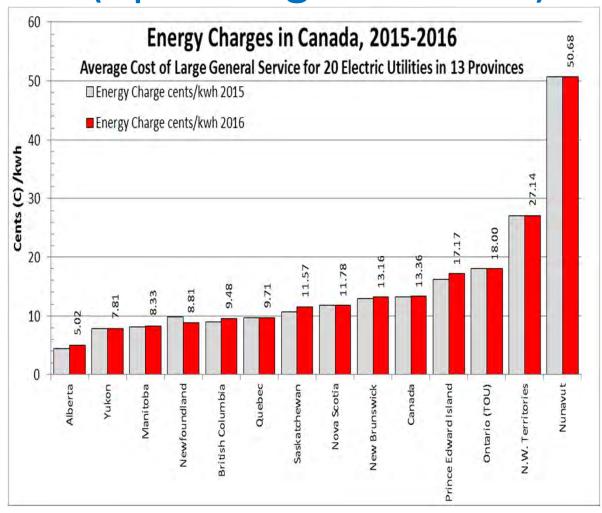
Data collected by author in 01-2017



Energy Charges in Canada for Large General Service (up to large business)

Electric billing detail

- 1. Electric use (chart)
- **2. Fixed charges** (15-25% of billing): windfall
 - On a per kwhr basis: transmission, distribution, regulatory, debt retirement, sales tax, smart meter, rate rider, rebate (if any) & remote area costs
 - Office O/H's, and demand charges (\$/kw)
- 3. Global Adjustment charge (70% of billing)
 - Contract bonus: Difference between market value of electricity and what's promised in generous contracts to generators
 - Shutdown of coal plants, adding renewables



Ontario Electric Rates Increase, 2005-2016

Power rate increases (Ontario-wide):

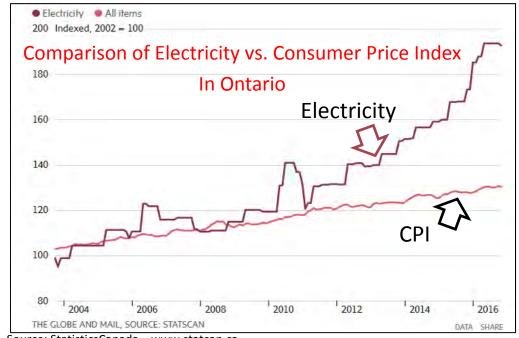
- 149%--Off-peak electric rate increase in 10 years 3.5 cents to 8.7 cents/kwhr (Ontario Energy Board)
- 71%--On-peak electric rates increased in 10 years
- **107** %--Average increase in 9 years
- 25%--One year rate increase in 2016
- 17.8%--Consumer Price index increase over 10 years (StatCan)

Power rate increases (U.S.)

 1%--U.S. electric rate increases on average per year

Table 1: Ontario electricity price increases

	Cents per ki hour 2006	ilowatt	Cents per kilowatt hour 2015	% change	
Toronto Hydro		11.75	20.26		72.4%
Hydro Ottawa		11.17	19.11		71.1%
Hydro One R1	Med. Density	13.20	22.52		70.6%
Hydro One R2	Low Density	17.91	29.90		66.9%
Hydro One UR	Urban	12.02	19.99		66.3%



Source: StatisticsCanada – www.statcan.ca

Source: Why does Ontarios electricity cost so much? A reality check

https://beta.theglobeandmail.com/news/national/why-does-electricity-cost-so-much-in-ontario/

article33453270/?ref=http://www.theglobeandmail.com&

Electricity Cost Experience

Outrage grows over rising electricity rates in

rural Ontario

Hydro one cuts off power to customers who don't pay

https://youtu.be/5IYT8MDsrp0

hydro prices up 100 % in last decade

Many disconnect notices

\$800 electricity per month for this trailer







Hydro Rates in Ontario are killing small business.

MAYOR LYNN WATSON:

- Hydro rates are killing small businesses
- Seniors are on fixed incomes and can't afford power bills
- The grocery store will close https://www.youtube.com/watch?v=1w5dRlzyY7g
- Hydro rates crippling small business, owner says http://www.torontosun.com/2015/04/23/hydro-rates-crippling-small-business-owner-says

Google Search Results: Hydro rates in Ontario are killing small business

- About 566,000 results (0.59 seconds) Search Results
- Hydro Rates in Ontario are killing small business. YouTube
- https://www.youtube.com/watch?v=1w5dRIzyY7g
- Oct 15, 2016 Uploaded by ShadesofNorth CanUsa
- Echo Bay, Ontario. Oct. 15,2016. Dinelle's Country Market. 1/3 of it's original size, due to the high cost of ...
- Hydro Rates in Ontario are killing small businesses. YouTube
- https://www.youtube.com/watch?v=H8Dr4U 1mQs

Google Search Results: Ontarians stuck in Wynne's "green energy trap"

- About 334 results (0.43 seconds) Search Results
- Ontarians stuck in Wynne's "green energy trap" YouTube
- ▶ 3:31
- https://www.youtube.com/watch?v=IO5VSN7vbB8
- Feb 15, 2017 Uploaded by Rebel Media
- Holly Nicholas reports. Ontario's highly unpopular Premier has indicated that rising hydro rates will be fixed ...
- Ontarians stuck in Wynne's "green energy trap": RebelMedia Reddit
- https://www.reddit.com/r/.../5u85bs/ontarians stuck in wynnes green energy
- Feb 15, 2017 1 post



- financialpost.com/.../ontarios-job-killer-business-sounds-alarm-oversoaring-electricity-p...
- Jul 10, 2015 ... are painfully clear: soaring electricity prices are killing business in Ontario. ... some of their costs onto households and small businesses.



SUBSCRIBE 5

Echo Bay, Ontario. Oct. 15,2016. Dinelle's Country Market. 1/3 of it's original size, due to the high cost of hydro rates. Dinelle's has closed the entire back section of the store, refrigeration and

ONTARIO'S FIVE YEAR CLIMATE CHANGE ACTION PLAN 2016 - 2020



Ontario Climate Change Action Plan

Wynne's green scheme could deal massive blow to Ontario and Canada

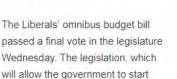
Gwen Morgan, The Globe and Mail
Last month's announcement by
Ontario Premier Kathleen Wynne
that her province would link up with
the existing Quebec and California
carbon dioxide cap-and-trade
systems prompted an editorial in this
newspaper headlined, "Is this Green
Energy Act Round Two?"



Ontario's Green Energy Act offered so-called "feed-in rates" almost four times existing electricity rates for wind and more than 10 times for solar power. Like bees to honey, wind and solar companies rushed in. By the time the government realized that these subsidies were driving Ontario from one of the lowest to one of the highest power cost jurisdictions in North America, the province had signed myriad 20-year-locked-in-rate-guaranteed contracts that will drive power rates up a further 40 per cent to 50 per cent in coming years. Adding salt to this self-inflicted wound is the reality that much of the green power comes on stream when it isn't needed. This unneeded electricity is dumped into the United States at bargain-basement prices that Ontario's Auditor-General found has already cost Ontario power consumers billions of dollars, with much bigger losses yet to come before those 20-year contracts expire. Read article

Ontario Liberals pull veil of secrecy over Hydro One sell-off

Globe and Mail, Adrian Morrow
Ontario Premier Kathleen Wynne
has pulled an iron curtain over Hydro
One, ensuring one of the largest
privatizations in the province's
history will unfold in secret.





selling off the Crown corporation on the stock market later this year, contains a raft of clauses that remove public oversight of the company.

The bill strips the provincial auditor-general, financial accountability officer, ombudsman and several other independent watchdogs of their right to investigate Hydro One and resolve customer complaints. It also bars freedom-of-information requests and shields Hydro One employees' salaries from the Sunshine List of provincial workers earning more than \$100,000

These provisions all take effect as soon as the bill is signed into law – even though none of the shares may be sold for months and the government could remain the company's majority shareholder for years as it slowly sells down its stock. Read article

ONTARIO WIND RESISTANCE

https://ontario-wind-resistance.org

Ontario Liberals are peddling Hydro One for the equivalent of a payday loan



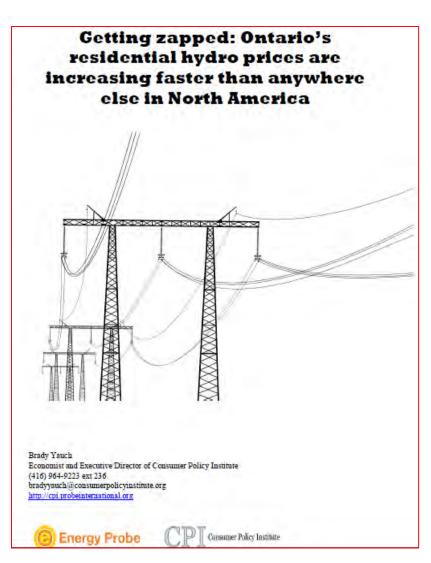
National Post, Kelly McParland

Government documents can often make dull reading, couched in the near-impenetrable bureaucratese in which public servants specialize. Thursday's report by independent budget watchdog Stephen LeClair was a welcome exception – welcome to everyone except Premier Kathleen Wynne's government, that is.

In simple, blunt terms, LeClair explained that the Liberals' plan to sell off 60% of Hydro One, the provincial power distributor, will cost far more than it brings in. While it may provide a short-term benefit to the government by helping it balance the budget in time

ONTARIO WIND RESISTANCE

https://ontario-wind-resistance.org



Ontario's greenhouse gas plan is **Green Energy Act, Round II**, lobbyist's delight

- Auditor General: Ontarians over-paid for electricity by \$37bilion
- Residents have reached a breaking point with rising electricity costs
- Hydro One rates would increase average customer bills by \$141 per mo. in Jan 1 2018
- **59,000 households cut off** in 2015 because they couldn't pay.
- 73% of the bill is delivery and fees; the rest is actual energy used
- More than **10,000 billing complaints**
- Chrysler CEO tells Ontario PM Kathleen
 Wynne hydro costs making Ontario too
 expensive for businesses and its killing jobs.
- Premier sued over sale of Hydro One
- Ontario produces so much energy it pays its neighbors at a loss sending it to New York, Quebec, Manitoba

- Rising electric rates causing 'serious harm' to Ontario's economy: BMO chief economist-https://youtu.be/3nb7juiSSnA
- My electric bills are \$880 per month and that's only heating kitchen, bathroom and one bedroom!
 I close off all other rooms in my home during winter months (<u>www.ontariowindresistance.org</u>



Wind is a multibillion dollar Scam. Its destroying lives.

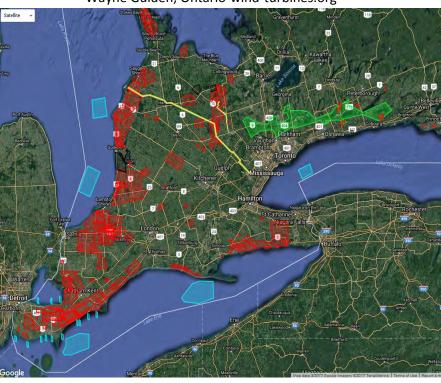
ONTARIO WIND RESISTANCE

https://ontario-wind-resistance.org



237 wind turbine projects in Ontario

Wayne Gulden, Ontario-wind-turbines.org



- It was **shameful** the way liberals introduced the wind turbine farms; **wind pits family against family.**
- Wind turbine group told of falling property values—
 Blackburn News
- >99.4% of wind energy contracts went to liberal party donors
- Wind power is being generated mostly during nighttime and during the windy autumn weather when there is already surplus baseload power.
- On August 8 2012, when peak usage was 22,605
 MW, wind contributed 51 MW (0.0%)
- Wind energy uses ten times the materials of any other energy source--Forbes
- Health problems of persons near wind turbines suffer from blood pressures and pulse rate abnormalities (physician: vasovagal reaction/episodes and diagnosed syncope)
- Wind companies buying "support"
- An ill-wind in Ontario—Toronto Sun
- Approx. 160 wind turbines still because its too windy; reliability of zero; <1% when its most needed

Cap and Trade, a "Key Spoke" of the Plan

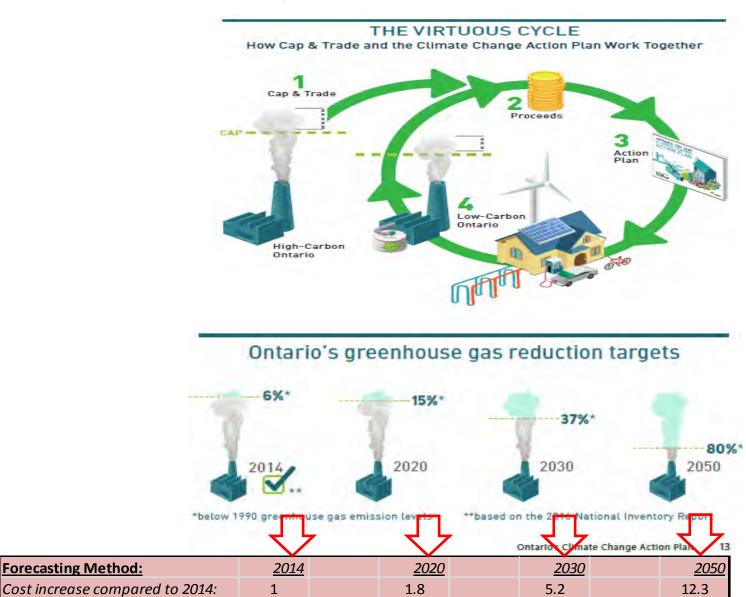
The LIE of Cap and Trade - 1



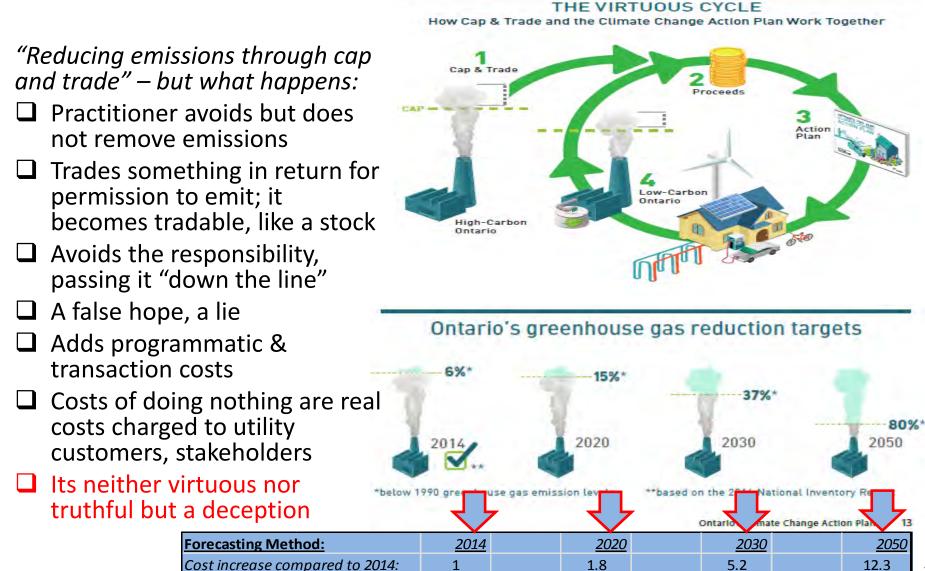
The LIE of Cap and Trade - 1

Forecasting Method:

(It measures acceleration of utility cost. Its a carbon price multiplier.)



The LIE of Cap and Trade - 1



(It measures acceleration of utility cost. Its a carbon price multiplier.)

Forecast of Carbon Price & Energy Cost

In 2020	C&T WCI linked, Proposed Program: Transitional Assistance, Mixed use of Proceeds	Ontario Alone C&T, Unlinked: Transitional Assistance, Mixed use of Proceeds	Ontario Alone, Carbon Tax or C&T Full Auction: Mixed use of Proceeds	Ontario Alone, Carbon Ta or C&T Full Auction: Tax Reductions	
GHG reductions (Mt)	18.7	18.7	18.7	18.7	
Leakage (Mt)	-0.28	-1.75	-5.84	-6.03	
Net GHG Reductions (Mt)	18.42	16.95	12.9	12.7	
Carbon price (\$2016)	\$18	\$157	\$69	\$72	
Household energy (\$/ month; \$2016)	\$13	\$107	\$49	\$50	

Source: EnviroEconomics, Impact Modelling and Analysis of Ontario's Proposed Cap and Trade Program

Ontario's Climate Change Action Plan

15

Forecasting Method:	<u>2014</u>	<u>2016</u>	<u>2020</u>	<u>2030</u>	<u>2050</u>		
Cost increase compared to 2014:	1		1.8	5.2	12.3		
(It measures acceleration of utility cost. Its a carbon price multiplier.)							

Forecast Method Applied:								
Carbon price	\$/tonne	\$	157	\$ 282	\$	816	\$	1,931
Energy cost	\$/month	\$	107	\$ 193	\$	556	\$	1,316

Totals... \$3,247/mo

Costs of Climate Change, but Lacks Benefit

- Carbon Tax
 - British Columbia's carbon tax is now \$30/tonne
 - B.C. company paid Carbon tax bill of \$55 million (2015) and \$48 million in 2016 (Tech Corp., Annual Report, 2015, 2016)
 - A Canada-wide carbon tax starting in 2018 will impose a tax increasing to \$50/tonne by 2022.

Costs of Climate Change, Lacks Benefit but Raises Costs, and Causes Job Losses

Carbon Tax

- British Columbia's carbon tax is now \$30/tonne
- B.C. company paid Carbon tax bill of \$55 million (2015) and \$48 million in 2016 (Tech Corp., Annual Report, 2015, 2016)
- A Canada-wide carbon tax starting in 2018 will impose a tax increasing to \$50/tonne by 2022.

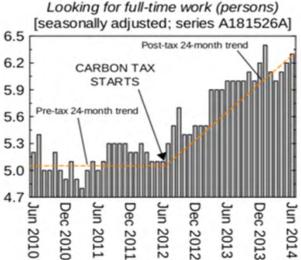
Australia becomes first developed nation to repeal carbon tax

- Australia begins taxing carbon at \$15/tonne in 2012 (PM Julia Guillard)
 - Unemployment immediately rises (chart)
- Ends carbon tax in 2014 (PM Tony Abbott)

Unemployment rate --







The *LIE* of Cap and Trade (C&T) – 2 "Abundance of Fakes & Shams"

☐ Its not a market solution ☐ It relies on a **European-style** political scheme to increase ☐ Said to **penalize** emissions costs, and therefore is justly ☐ C&T masks the negative viewed as a tax on energy, the economic consequences lifeblood of our economy behind rhetorical benefits of new government programs ☐ Cost of C&T ☐ C&T permits become an ☐ Is **invisible** in energy bills, and artificial, arbitrary scarcity ☐ Camouflaged within higher imposed by government fiat cost of goods ☐ Unrelated to supply and □ **C&T** *masks* the causes of demand higher consumer prices much better than a straightforward ☐ **Result:** Consumers will be forced to restrict their use of tax. oil or coal, not because there ☐ The reason **why** so many is less supply available, but politicians endorse it. because of a number dreamed up by bureaucrats

The *LIE* of Cap and Trade – 3 "Lacks Advantages"

• It increases energy price

 Designed to increase the price of 85% of energy supplies so the new price is comparable to the imagined cost of renewable energy

Does not work to reduce emissions

 Europe's cap and trade caused emissions to increase

Disproportionately harms the poor and lowincome families

- A 15% decrease in CO2 costs the poor 15% of their incomes;
- Obama wanted to decrease CO2 by 83%, a cost to the poor of 85% of their income

Harms energy security

- Cap and trade erodes our ability to produce energy because 83% of America's energy is produced domestically;
- C&T would encourage importing more oil from unfriendly countries

Cap and trade for sulfur emissions is not comparable to cap and trade for carbon dioxide

 Sulfur emission reductions targeted only 445 power plants, whereas CO2 emissions would affect all energy, oil, coal, and natural gas

• Produces no impact on climate

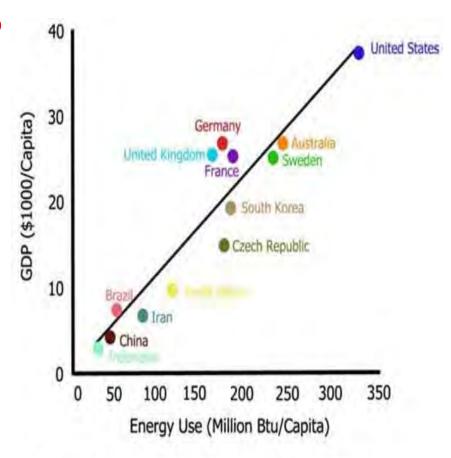
 Oil, natural gas and coal have no affect on climate, which delegitimizes its purpose

Cap and trade programs force industries to leave

- The high price of natural gas caused the loss of >3,000,000 manufacturing jobs since 2000.
- Cap and trade will raise the cost of natural gas because companies would use it as a substitute for coal in electricity production, which increases electric bills

The *LIE* of Cap and Trade – 3 "Lacks Advantages"

 U.S. has the Highest GDP because of its extraordinarily large use of energy (chart)



Peter Huber & Mark P. Mills, The Bottomless Less, p. 136 (2006)

The *LIE* of Cap and Trade - 4 "Illusions of Reduced Emissions"

Cap and Trade Illusion(1): ☐ April 2015 Ontario announces joining C&T system of Western Climate Initiative with Quebec, California, Oregon and B.C. ☐ Washington seeking C&T market (2017) ☐ Makes carbon pricing a cornerstone in fight against climate change by reducing carbon pollution □ C&T limits use of carbon fuels by creating an artificial price of carbon pollution ☐ Expect cap and trade proceeds of \$1.8 billion/year ■ Expect to maintain a competitive economy while achieving environmental result of a predictable climate

Why oppose Cap and Trade (2):

- ☐ Susceptible to **fraud and political manipulation,** in particular
- □ C&T worsens the pain of Ontario's already "soaring" energy prices
- ☐ C&T guarantees worsen with time
- ☐ It's a **giant shell game** forced on customers by Ontario's dysfunctional gov't monopoly

What going on? Trump taking U.S. in the opposite direction

- Plan of repeal Clean Power Plan
- ☐ Exits the Paris Agreement
- ☐ End Obama EPA Endangerment Finding
- ☐ Withdraw from UN Conv. on Climate Chg.
- ☐ End EPA methane rules that impedes pipelines to hydro-frac. nat. gas deposits

Source: 1. Ontario Climate Action Plan – <u>www.applications.ene.gov.on.ca/ccap/products/CCAP ENGLISH.pdf</u>

2. <u>5 reasons to oppose Ontarios cap and trade proposal</u> <u>December 11, 2015</u> by consumerpolicyinstitute

https://ep.probe international.org/2015/12/11/5-reasons-to-oppose-ontarios-cap-and-trade-proposal/

Ontario's Ministry of Energy (MoE)& Hydro One are "Unresponsive Monopolies" (Consumer Policy Institute)

Mir	nistry of Energy	Hyc	dro One
	Ontario's power planning process is broken; MoE's plans are not reviewed as prudent		Charges ratepayers more money for systems that continue to decline in condition
	MoE operates against planner's advice by decree and directive,		Systems now are the least reliable in Canada Is gaming the Ontario Energy Board to get
	MoE offers renewable generators well above market feed-in tariff rates	_	more money and claims its assets are in poor condition
	Feed-in tariffs cost customers \$9.2 billion more than power obtained by procurement		Is inefficient and has little incentive to become productive;
	Generators are getting paid to not produce power		Its capital budgets are not benchmarked Cost overruns are built into budgets
	Ont. Energy Board does not review contracts for cost effectiveness		Is unresponsive to customers complaints of "Energy is unaffordable"
	Implementing Cap and Trade now		"End wind turbines"
	Is re-doubling wind renewable expansions ☐ Turbine spacing 1100 m; setback from residences 550 m ☐ Prime locations for wind turbines exhausted		dro One's conservation efforts are a te of money (Fraser Institute) \$277 million – elect. veh. subsidies; end sales
mar	ro OneRatepayers now pay well above ket for electricity overpriced by Global ustment charges	√	tax \$255 million – support walking, cycling \$900 million – energy efficiencies
	Tripling the cost of power bills Outages now last 30% longer and are 24% more frequent	✓	\$824 million – help homeowners reduce carbon footprint \$500 /tonne of carbon to reduce GHG by 230,000 tonnes – to reduce emissions 0.0003%

Ontario's Corporate Welfare Goes Green -1

- Ratepayers are on the hook for province' rush to renewable energy after the 2006 Green Energy Act
 - 82% of all subsidies are paid to foreign wind generators, with \$8 B paid to date and \$13 B in the next 20 years
 - Pays guaranteed feed-in tariff of \$135/MW-hr, despite demand
 - Guarantees renewable generators access to the grid
 - Results in a massive oversupply of power forcing Ontario to pay (at a loss) for neighbors to take the excess electricity
- Government ownership has diminished its power system to shambles.
 - The electricity companies (Toronto Hydro, Hydro One) are run by promisethem-anything governments whose political leaders are focused on getting re-elected.
 - Ontario needs to break up and privatize the power sector.

- Only a government would...
 - Voluntarily dismantle one of the continent's finest fleets of coal plants,
 - Pay producers as much as 20 times the market rate just so it could boast about generating renewable energy,
 - Gut provincial planning and environmental laws to push through a single-minded agenda organized around the sole purpose of furthering its prospects for remaining in power. (May 16, 2017 by Lawrence Solomon)

Yauch, B., Corporate welfare goes green in Ontario: http://cpi.probeinternational.org Electric generation costs for existing generating technologies:

https://www.instituteforenergyresearch.org/topics/policy/electricity-generation-costs-for-existing-generating-technologies/
How to make Ontarios awful power system as dull and affordable as natural gas May 16, 2017 by Lawrence Solomon

Ontario's Corporate Welfare Goes *Green -***2**

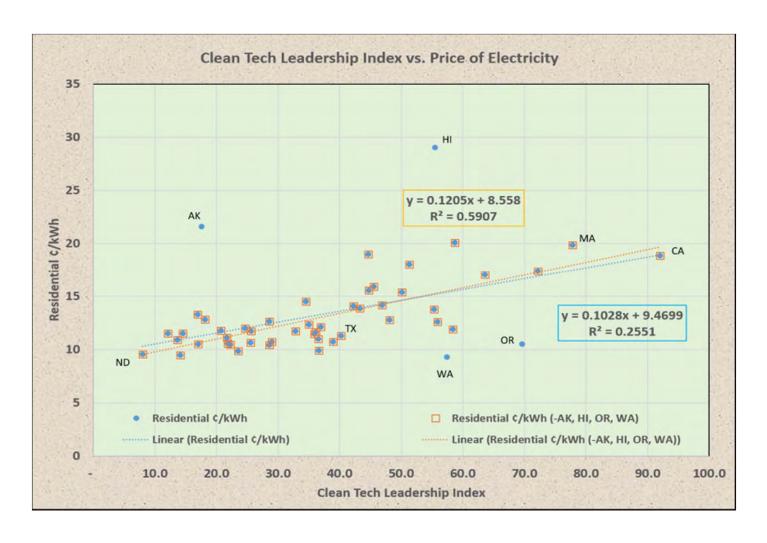
- Ontario's must re-think its Green
 Energy Act and rewrite the ruinous contracts responsible for its power woes
 - The province's likelihood of defaulting over the next two decades is 43 per cent.
 - Ontarians paid \$37 billion above the market price for electricity over the past eight years, and face an additional \$133-billion overpayment by 2032.
 - Industry is fleeing the province in what could become a death spiral
 - Soaring power bills are expected to shut down one in 20 businesses by 2020.

- Ontario has 2 options:
 - Buy out the job-killing renewables contracts or cancelling them with compensation. But the borrowing costs involved—\$133-billion— would tank the provincial credit rating and jeopardize the economy.
 - Can a province unilaterally rewrite a contract that it entered into? Yes.
 The province has done this numerous times

Torturing Renewable Energy

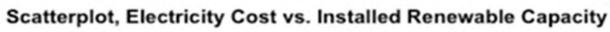


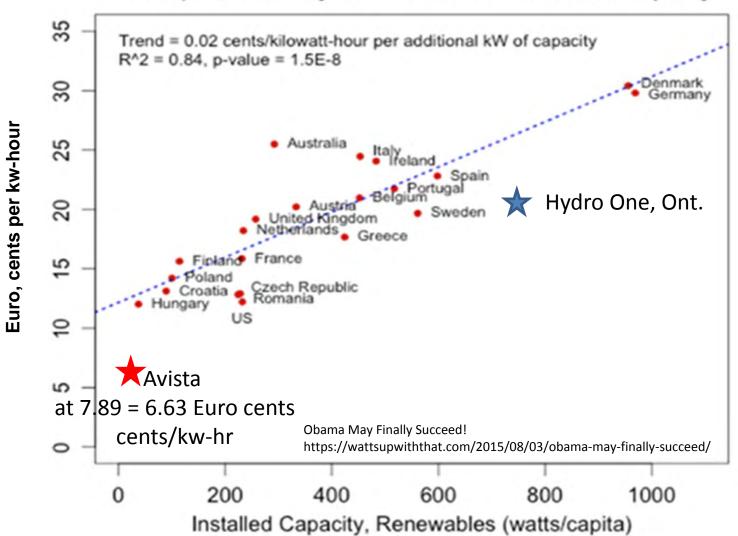
More Renewable = Higher Electric Rates



California Once Again Tops the U.S. Clean Tech Leadership Index... But Falls a Penny Short of the Highest Electricity Prices in the Lower 48 https://wattsupwiththat.com/2017/06/07/california-once-again-tops-the-u-s-clean-tech-leadership-index-but-falls-a-penny-short-of-the-highest-electricity-prices-in-the-lower-48/

Renewable Energy \$COST in World



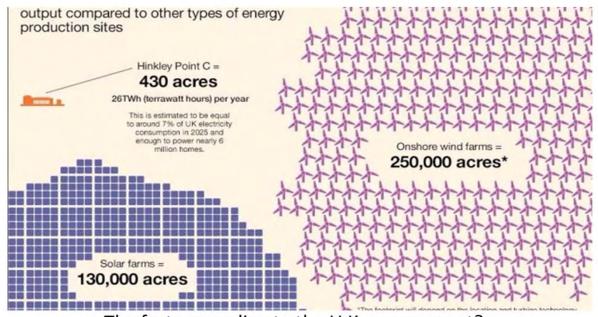


Hydro One, Ont. w/global adjus't.

Germany now at 38 Euro cents/kw-hr

Footprint of Nuclear vs. Renewables (Solar, Wind)

Hinkley Point C Nuclear Plant (U.K.)



The facts according to the U.K. government? Acres required to power 6 million homes:

> Wind 250,000 acres Solar 130,000 acres Nuclear 430 acres

250,000 acres = 390 square miles = a square 19.7 miles x 19.7 miles

Warren Buffett: Wind Farms Don't

Make Sense Without the Tax Credit

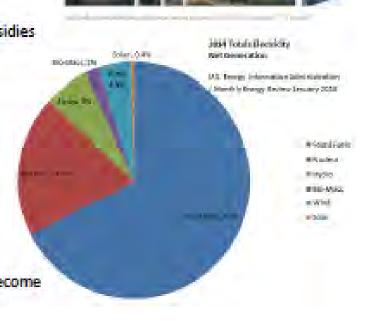
Warren Buffett: "I will do anything that is basically covered by the law to reduce Berkshire's tax rate," "For example, on wind energy, we get a tax credit if we build a lot of wind farms. That's the only reason to build them. They don't make sense without the tax credit."

https://www.usnews.com/opinion/blogs/nancy-pfotenhauer/2014/05/12/ even-warren-buffet-admits-wind-energy-is-a-bad-investment

Energy Subs Dollars per meg	
Natural gas	\$0.64
Coal	\$0.64
Hydropower	\$0.82
Nuclear	\$3.14
Wind	556.29
Solar	\$775.64
Sources Greegy Information Institute for Emergy Research	Administration, 1,301

Not only are federal wind subsidies a colossal waste of money and detrimental to the economy, but they subsidize an industry that is actually harmful to the environment, killing in the U.S. up to 328,000 birds and 600,000 bats a year. What's more, the amount of land needed for wind farms is staggering. To power New York City by wind would require every square meter of Connecticut to become

a wind farm



Wind Turbine Experience in Washington

January to June 2015: Provides 1,085 MW out of 4,782 MW (22.6% Efficiency)

List of 46 wind farms (4,782 MW

WIND GENERATION NAMEPLATE CAPACITY IN THE BPA BALANCING AUTHORITY AREA (as of 6/16/2016)

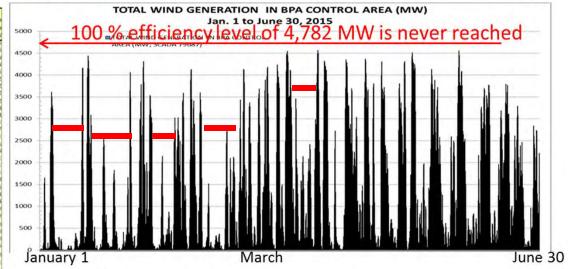
Content Manager for This Date: Bart McManus/TOT (bances annual bps. gov)

		Date When Actual	
		Gen First Exceeded	Cumulative
	Nameplate	1/2 of Current	Nameplate
Photo	Capacity MW	Nameplate Capacity	Capacity MW
Vanesia	23	1025/198	Zi
Stateline	90	12/18/2001	115
Kleedke I	24	1/16/2002	139
Condon	50	6/18/2002	189
Klondike II	76	6282005	265
Hopkins Kidge	157	11/25/2005	422
Leaving Jumper	100	\$102006	572
Dig Hom	200	10/4/2006	722
White Creek	200	10/5/2007	922
Kleedike III	226	10/15/2007	1148
BigSow Carryon PH 1	126	11/17/2007	1234
Nine Caryon (g) 2874	23	11/26/2007	1301
Condace 1919	96	429208	1.397
Nine Catyon (g. 52%	24	5/10/2008	1-01
Klondika 74	75	6/6200B	1496
Artington	103	12/7/2008 1/1/2009	1999
Willow Creek Pubble Sorroge	72 100	1/27/2009	1771
Hay Carried	100	2/12/2009	1871
Wheatfield		3/22/2009	1968
Tuolume	137	5/1/2009	2105
Highw Cars on Phase 2	149	86209	2254
Windy Flats Dooley (phase 1)	30	921/2009	2284
Windy Flats Dooley (phase 2)	233	11/30/2009	2517
Harvet	100	12/16/2009	2617
Combine Italia	63	1/1/2010	2680
Star Point	100	1/15/2010	2790
Landen Farm	50	6/6/2010	2830
Courtal Energy		6302010	2836
Biglow Carryon PH 2	14	W11/2010	2850
Biglew Carron PH 3	161	W11/2010	3011
		10/9/2010	3061
Big Hom B	50		
Leaning Juniper II PH A	91	10242010	3152
Kittitas Valley	101	11/15/2010	3253
PATU	10	11/29/2010	3263
Leaning Juniper II PH B	109	12/1/2010	3372
Juniper Canyon	150	2/11/2011	3522
North Haribert	266	11/29/2011	3700
Lower Souks	343	2/29/2012	4133
	290	3/11/2012	
South Harbon			401
Herseshoe Hend	290	5/17/2012	4711
No change	. 0	3/31/2013	4711
Condance Hills (UUT to PAC BA)	-96	4/1/2013	4615
Learning Juniper (OUT to PAC BA)	-100	4/2/2013	4515
No change	0	12/18/2014	4515
Tucamon River	267	12/19/2014	4792
No change		6/16/2016	4791
. No counge		W16/2016	4/04

https://transmission.bpa.gov/business/operations/wind/

See Appendix Page 21

Chart of electricity output from 46 wind turbine farms in WA-OR with capacity of 4,782 MW (Bonneville Power Admin.)



How Washington's wind turbines perform:

- Wind generation in WA-OR has a capacity 37% larger (4,782 MW) than the four Snake River dams (3,489 MW) yet produced 1,243 MW, or 64% less than Snake River dams.
- Conclude: wind turbines cannot produce full-time power;
- Power generated by 46 wind farms is intermittent, unpredictable
- It requires full time fill-in or back-up power for customers to obtain a full-time supply.

Wind Turbine Experience in Washington

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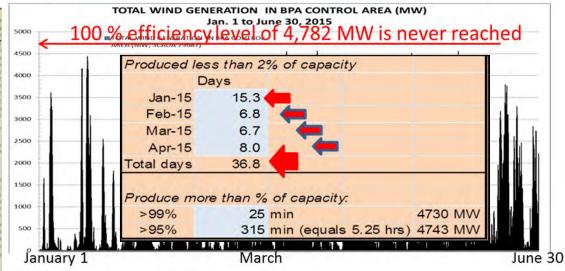
Content Manager for This Date: Bart McManan/TOT (humomanus/dips.gov)

Float	Nameplate Capacity MW	Date When Actual Gen First Exceeded 1/2 of Current Nameplate Capacity	Cumulative Nameplate Capacity MW
Varanção	23	10/25/1998	25
Stateline	90	12/18/2001	115
Klondske I	24	1/16/2002	1.79
Condon	50	9,18,2005	189
Kloedike II	76	6/25/2005	265
Hopkins Ridge	157	11/25/2005	422
Leaving Juniper	200	8/10/2006 10/4/2006	522 722
Dig Hom			
White Creek	200	105/2007	922
Klendike III Biglow Camyon PH 1	226 126	10/15/2007	1548 1234
New Carryon (i) 28%	27	11/26/2007	1300
Condace Hills		424208	1397
Nine Carryon (@ 52%	24	5/10/2008	1421
Klandika Ja	75	66200	1496
Adington	103	12/7/200B	1599
Willow Crack	72	1/1/2009	1671
Pebble Springs	100	1/27/2009	1771
Hay Carrott	100	2/12/2009	1871
Wheatfeld		3/22/2009	1968
Tunkame		5/1/2009	2105
Higlow Carnon Phase 2	149	862000	2254
Windy Flats Dooley (phase 1)	30	9/21/2009	2284
Windy Flats Dooley (phase 2)	233	11/30/2009	2517
Harvest	100	12/16/2009	2617
Combine Hills	63	1/1/2010	2680
Star Point		1/15/2010	2790
Linden Farm	50	6/6/2010	2830
Coastal Energy	6	6/39/2010	2836
Diglow Carryon PH 2	14	W11/2010	2850
Highw Caryon PH 3	161	8/11/2010	3011
Itig Hom D	50	10/9/2010	3063
Leaning Juniper II PH A	91	10/24/2010	3152
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PATU	10	11/29/2010	3263
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North Hurbert	266	11/20/2011	3788
		20.000	-
Lower Stake	34)	3/29/2012	4131
South Hurbort	290	3/31/2012	4421
Horsesboe Hend	290	\$17/2012	4711
No change	0	3/31/2013	4713
Goodnoe Hills (OUT to PAC BA)	-96	4/1/2013	4525
Leaning Juniper (OUT to PAC BA)	+100	4220t3	4523
	75000		
No change	0	12/18/2014	4515
Tucareson River	267	12/19/2014	4792
No change	0	6/16/2016	4782

https://transmission.bpa.gov/business/operations/wind/

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- Power generated by 46 wind farms is intermittent, unpredictable
- It requires full time fill-in or back-up power for customers to obtain a full-time supply.

Renewables Experience -- Spain, UK, Germany, Denmark

Examples:

- UK-Electric prices have risen 133%, yet it committed to spend \$40 billion on a nuclear plant to reduce emissions as it has rejected wind power as too expensive and ineffective in reducing emissions (R. Lea, 2012, Electricity costs: The folly of wind power)
- Denmark-Pres. Obama cited the Danes as the example to follow, but they pay the highest electricity prices in EU along with Germany; pays subsidies of \$376 million per year to wind producers; subsidies paid up to \$140,000 per year paid to each wind job, which is 250% higher than average Dane worker; wind power exports save neither CO2 nor fossil fuel use, but Danes export 57% of subsidized wind power to neighbors at almost no cost, with hope for return favors;

Examples:

- Spain-2.2 jobs were lost elsewhere for each renewable job created; 9 of 10 jobs ended when renewables construction ended; committed \$753,778 per green job; each green megawatt destroyed 5.39 jobs elsewhere;
- Canada-British Columbia <u>levies a carbon tax of</u>
 \$30/ton of CO2, which costs one company more than
 \$55 million per year in 2015

Frondel, M., et al (2009), Economic impacts from the promotion of renewable energies: The German experience

G. C.Alvarez, 2009, Study of effects on employment of public aid to renewable energy sources: http://juandemariana.org/pdf/090327-employment-public-aid-renewable.pdf Status of renewable electricity mandates in the states: Institute for energy Research www.instituteforenergyresearch.org/states

Energy and consumer impacts of EPA's Clean Power Plan: NERA Economic Consulting, Insight in Economics (2015)

Renewables Experience – Germany, South Australia

Examples (continued)

- Germany-Often cited as a model to renewable energy promotion, its subsidies for solar workers are up to \$240,000; price markup of 2.2 cents per kwhr for renewables; support for solar and wind is \$73.2 billion and \$28.1 billion, respectively; each green job disappeared when support ended; Germany's Energy Minister (Aug. 2016) said "our country has reached its limits with renewable subsidies along with its electricity prices or risk de-industrialization although its CO2 emissions have risen and is building 18 new coal plants to provide needed energy;
- South Australia-During a winter storm event in South Australia, and possibly due to its overbuild of wind energy, now at 41% of total grid, said it experienced a cascading shutdown of all of its wind and other power stations when 7 transmission towers collapsed. (The Australian 5/10/2016).

- February 2017 heatwave the blackout continued, and again the cause seems to be excessive reliance on wind farms, whose up and down ramping seems responsible for the unstable conditions. Premier Weatherill blamed AEMO for not ordering the gas power station online.
- Problem Rolling blackouts ordered in SA in 40°C heat http://joannenova.com.au/2017/02/rolling-blackouts-in-sa-in-40c-heat/ During this period, the Australian Energy Market Regulator said the situation caused wholesale electricity prices to spike to \$13,440 per MW-hr (equals \$13.44 per kwhr) (South Australia Heatwave Wind Power Collapse, Rolling Blackouts

https://wattsupwiththat.com/2017/02/09/south-australia-

♠ ELECTRICITY PRICE AND DEMAND 土 流 珊 NSW QLD TAS 30 Min 5 Min Spot Price (30min) Scheduled Demand (30min) **FORECAST** \$143.98/MWh 2,132.75 MW 00:00 Thu 9 Feb \$13,440.01/MWh 2,964.04 MW 18:00-18:30 Wed 8 Feb Actual 19 Feb 10 12:00

Wind Turbine Electricity Costs - 4

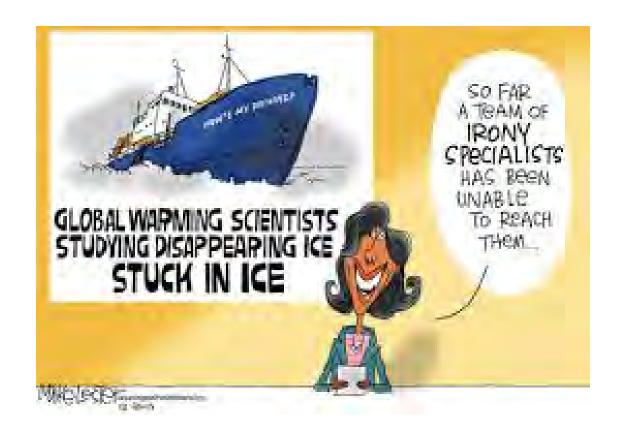
Government Programs Distort Markets, Raise Prices

Adelaide - AEMO Plant Closures Helping to Stabilise South Australia's Green Electricity Grid - The closure of South Australia's GM Holden Car Factory (loss of 13,000 jobs) will help stabilise South Australia's green electricity grid, according to the government AEMO.



Holden closure will help Energy Market Operator manage SA's blackout risk - <u>August 2, 2017</u> https://wattsupwiththat.com/2017/08/02/aemo-plant-closures-helping-to-stabilise-south-australias-green-electricity-grid/

Battling Climate: Damages Possible

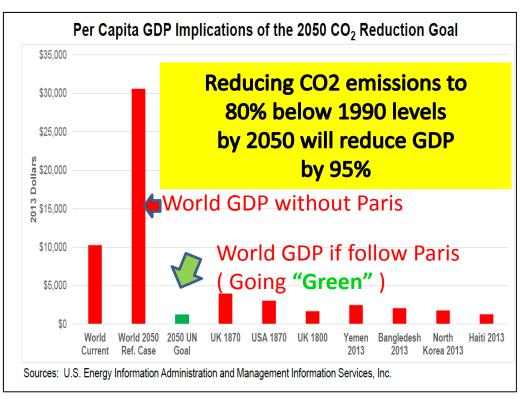


http://joannenova.com.au/2013/12/antarctic-ice-swallows-boat-media-spin/

DAMAGE CAUSED BY LIMITING OF TAXING CARBON DIOXIDE

Economic Impacts under the

1. Paris Agreement and **2. Obama EPA's Clean Power Plan :** Implications of 2050 CO₂ Goals



CARBON DIOXIDE: SOCIAL COST OR SOCIAL BENEFIT?

Presented at the U.S. Energy Association Washington, D.C.

Roger H. Bezdek, Ph.D., Management Information Services, Inc. www.misi-net.com/December 15, 2014

http://www.misi-net.com/publications.html

State Electricity Price Impacts, 2022-2033.

- The highest annual increase in retail rates shows states could experience significant price increases
 - 41 states could have electricity price increases of 10% or more
 - 28 states could have electricity price increases of 20% or more
 - 7 states could have electricity price increases of 40% or more

The Real Impacts of EPA's Clean Power Plan http://www.americaspower.org/nera/

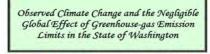
If Washington State Follows the Paris Climate Plan:

Damage Caused by Limiting or Taxing Carbon

Washington's Emissions are 0.24% of Global Emissions

- ☐ Ending all of Washington's emissions...
 - ✓ Would be replaced in 35 days from other sources or China in 53 days
 - ✓ Yields <u>a temperature</u>
 <u>savings</u> of 0.001°C
 [0.0018°F] by 2050 [not measurable]
 - ✓ Yields a sea level rise savings of 0.02 cm [0.008 in] by 2050 [not measurable]

- □ Costs to meet Washington's planned legislative emission targets would result in
 - ✓ Household annual income losses of \$3,512 in 2020, \$8,200 in 2030
 - ✓ <u>Job losses</u> of 36,000 by 2020, 82,000 by 2030
 - ✓ <u>Increase gasoline prices</u> from \$0.60 to \$1.17 per gallon
 - ✓ Reduce State GDP by \$14.7 billion annually









http://scienceandpublicpolicy.org/state_climate_profiles.html http://scienceandpublicpolicy.org/originals/state_by_state.html

Gov. Inslee's Carbon (hocus-pocus) "Chameleon Tax"

Governor's (Regressive) Taxing of CO2 at \$50 per ton

Economists Know This..... Never Tax Inputs to Production

- Washington taxed 3 billion gallons of gasoline in 2014
- Weight of... (1 gallon)
 - 1 gallon Gasoline = 6.07 lbs
 - CO2 produced from 1 gal.= 19.6 lbs,
 a 320% increase
- Weight of a "fill-up"... (26 gallons)
 - 26 gallons Gasoline = 158 lbs
 - CO2 produced from 26 gal = 510 lbs, a 320% increase
- Taxed at \$50/tonne
 - > Tax = \$13 per tank full (gas)
 - > Tax = \$15 per tank full (diesel)
 - > Expects to raise \$1.5 billion from tax on CO2 ("carbon neutral")

- A 3-car family would pay
 - \$1,987 /year CO2 taxed at \$50/t
 - \$3,975 /year CO2 taxed at \$100/t
- Tax on my farm operation (2 combines, 2 tractors, 3 trucks, 2 light trucks, on 3,200 gallons fuel)
 - \$1,680 /year CO2 taxed at \$50/t
 - \$3,360 /year CO2 taxed at \$100/t

Wind Turbine Electricity Costs

Explicit Costs		\$/N	/IW-hour*					
Capital			\$ 126					
O&M			9.8					
Transmission and line losses			43					
Baseload cycling**			23		**Requirement for full time backup power			
Environmental			9					
Subsidies (federal)		23; c	or 35 (if pre-tax)	TI	This is a cost to taxpayers though they may not benefit			
Integration to grid			12					
Tariff			130	\$130/mw-	v-hr (guaranteed tariff) minus 78 (Avista) = \$52/mw-h			
Renewable Portfolio Sta	ndard (Wash.)	Unknown						
Federal loan guarantee		Unknown						
Sub-total (explicit co	osts)		\$ 388		= \$0.388/kw-hour			
	Emissions				11 kg CO2 / MW-hr or one-half of a coal plant			
Area per	turbine (minimum)				295 acres (Ontario)*** - 75 acres (Washington)			
	Life time				10 years compared to 35-40 years for coal or nat. gas			
Capacity, or efficiency (Washington)					24-26%			
CAPITAL COSTS OPERATION & MAINTENAN CAPACITY FACTOR TRANSMISSION COSTS		ICE COSTS	FEDERAL POLICIES STATE POLICIES OPPORTUNITY COST REDUCED RELIABILIT BASELOAD CYCLING SOCIAL AND ENVIRO	NMENTAL COSTS	TRUE COST OF WIND ENERGY			

^{*}True cost of energy: Wind: Inst. of Political Economy, R. Simmons et al, Utah St. Univ., www.strata.org Assessing wind power estimates: Inst. for energy research, M. Gilberson, Texas Tech. Univ.

^{***}An energy density of about 8 watts/acre/year

Hurricane Irma's Rules for Wind Turbines

Windmill Self Destructs in Hurricane Irma Winds https://www.youtube.com/watch?v=7z0h2KMA140



Windmill Self-Destructs in Hurricane Irma Winds



9-22-17 Puerto Rico Wind - Solar - Cellular Structures Destroyed - Aerial



San Juan, Puerto Rico Sept. 25, 2017

Anti-wind Advocates

Facts about Wind Power

"A Problem with Wind Power" http://www.aweo.org/

European Platform Against Windfarms http://www.epaw.org/

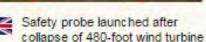
Ontario Wind Resistance http://ontario-wind-resistance.org/

National Wind Watch

- In Europe Link: groups in 19 countries
- In Canada Link: groups in 5 provinces
- In U.S. Link: groups in 39 states

https://www.wind-watch.org/allies.php









Wind Isn't Cheaper

http://instituteforenergyresearch.org/analysis/news-flash-wind-power-not-cheaper-coal/

Alliance for Wise Energy Decisions (AWED)

http://wiseenergy.org/

https://www.masterresource.org/alliance-for-wise-energy-decisions/energy-environmental-newsletter-october-16-2017/



- Avista customers are caught in the middle of...
 - Sacrificing a going concern and reliable hydroelectric power (Avista Corp.) to Ontario's fairy tale (CCAP)
- If the deal is completed, Avista and its customers could be hooked to...
 - Pay \$\$billions to battle an invisible and non-existent climate demon
 - Face an uncertain future
 - Face electric rates spiral due to predictable Hydro One financial stress, bankruptcy, or unpredicted action by Ontario's Premier
- Customer are those with least to gain and most impacted by this acquisition, so they need to be heard.

- Battling climate change is:
 - Silly, Wasteful Propaganda
- Carbon Dioxide, CO2…
 - Does not control temperature (fact)
 - Cannot cause climate change: its unproven
 - Human sources so tiny (2%), irrelevant
 - Natural sources substantial (98%)
 - Will remain uncontrolled under Ontario's CCAP (because 98% is NATURAL CO2)
 - Will remain uncontrolled under Ont. CCAP because C&T does not limit emissions (2% from fossil fuels)

- Hydro One 70% owned by Ontario Gov't.
 - Ont. Energy Ministry answers to Ont. Premier
- Deal for Avista: \$53/share or \$6.7 B paid by
 \$1.4 B conv. deb., \$1.4 B stock, & \$2.6 B corp.
 debt a pittance compared to enormous risks
- **1,039 MW renewable giveaway** 13 hydro dams
- Avista risks customer electric rates increasing 350% under Hydro One management
 - Now, lowest rate (\$0.078/kwhr) to highest rate
 (C\$0.18 to C\$0.299/kwhr) in North America
 - Global adjustment charge could appear on bills
 - Avista customers subject to rate increases of 149% as witnessed to Hydro One's 10-year history
 - Avista customers subject to Hydro One mismanagement, cost-overruns and "green" policies controlled by Provincial government
- Avista risks losing reliable, safe thermal power provided by Colstrip 3&4 units
- Avista risks maintenance shortfalls, power outages that last longer (Hydro One's history)

- Ontario's Climate Change Action Plan (CCAP)
 - ❖ Its a Maurice Strong legacy
 - Goal to destroy capitalism
 - Great hoax,
 - Ignores that U.S. and 18 countries exited Paris Climate Agreement, including Canada
- Cap and Trade (C&T) and Carbon Tax
 - Not virtuous, but deceitful act
 - Avista's hydro is sacrificed to satisfy Hydro One's 2020 target under Ontario's CCAP
 - Avista customers now exposed to forecast costs of C&T and Carbon tax at:
 - Carbon tax \$1931/tonne by 2050
 - Energy cost (electricity) \$1316/mo by 2050
 - Avista customers also exposed to...
 - Initiative 937 (2008): Washington's Renewable Portfolio Standard (RFS)
 - Inslee's "hoped-for" Carbon taxes in Washington (HB 1314)
 - Inslee's Ecology is now trolling for a fitting Cap and Trade market for Washington

- Cap and Trade does not work because it...
 - Is a European scheme that forces customers to restrict use due solely to bureaucratic fiat
 - Increases energy prices
 - Pretends to reduce emissions
 - Harms energy security
 - No impact on climate
 - Causes economic hardship on families, jobs, and industry
 - Feigns control of climate change
 - Is susceptible to fraud and manipulation
- Taxing carbon dioxide
 - Is regressive, wasteful
 - Risks economic stability

Hydro One

- Operates as a monopoly
- Honors Ont. Energy Ministry; fiduciary duty to Premier, its major stockholder
- Is unresponsive to customers
- Pays premiums to renewable providers and electric generators
- Is inefficient and charges ratepayers
 more money for systems in decline
- Is approaching a financial doomsday
- Hated by customers

Reliance on renewable energy

- An inefficient source of electricity in UK, Spain, Australia, Denmark, US, and Germany--proven
- Customers hate it, detest it--proven
- Risks reliability of power grid--proven
- Extremely expensive--proven
- Extremely unreliable--proven
- Requires vast areas--proven
- Requires subsidies to survive--proven
- Only provides power part-time--proven
- Requires full-time backup from coal, gas, hydro sources of power--proven
- Systems are fragile--proven
- Real (total) costs are unknown--proven
- Useful life is 25% to 10% of normal power sources--proven

Paris Climate Agreement, Obama EPA's Clean Power Plan

- 80% reduction in CO2 means...
 - Bankrupting most low & mid-income families
 - Reduce US GDP by 95%
- Increase electric rates by 40%

Gov. Inslee's CO2 reduction plans

- Cannot measurably reduce CO2--proven
- Will not reduce temperature --proven
- Will not affect sea level--proven
- Will not affect climate--proven
- Gas tax \$13/tank fill; \$1,987/year-proven
- 70% of carbon tax is for "air"--proven
- Cap and trade—to reduce CO2 by 80%
 - carbon cost \$1,931
 - energy cost \$1,316
- No effect on climate--proven

WIND WARNINGS

For additional information on all of these costs, see WiseEnergy.org.

- Proof wind turbines take \$\$thousands off your home: Value of houses within 1.2 miles of large wind farms slashed by 11%, study finds
- Farmer says that legislators are being fooled by easy money promises
- Four reasons not to sign a wind lease
- Farmer regrets signing wind lease: not worth the problems that resulted
- Impacts of wind farms on water, hydrology, meteorology
- Environmental impacts of large wind turbine projects
- Incompatibility of wind turbines and crop farming
- Wind turbines pose great danger to crop dusters
- Wind turbines reduce crop growth
- Be very careful when hiring a wind attorney
- Modern wind turbines generates dangerous dirty electricity
- Industrial wind takes terrible toll on farm animals
- Wind farms and family farms—Not compatible
- Wind energy production: Legal issues and liability concerns for landowners
- Wind projects risk loss of tourism income
- Wind farms adversely affect hunting
- Weaponizing infrasound from wind turbines

- Infrasound from wind turbines more problematic than audible sound
- Wind projects cause serious interference with military facilities
- Two projects, Horse and Timbermill wind projects caused net economic impact losses of \$10 million and \$12 million per year
- Adverse health effects of wind turbine noise exposure
- Wind turbines and sleep deprivation
- Wind turbines harm wildlife and farm livestock
- Wind leaseholders suffer economic losses
- Wind turbines affect agricultural yields up to 15 miles away
- Misleading costs and incomes of wind and solar
- Local Maine wind ordinance: 2 mile building code setback; 25 dba noise limit
- 13th complaint filed against wind project for well water interference
- Minnesota's high cost of wind energy failure
- Wind turbines destroyed in Puerto Rico by hurricane Maria
- Wind turbine total annual output 2,500 watts per acre per year

http://www.efn-usa.org/2013-11-06-07-29-01/item/1507-wind-power-no-wind-moderate-wind-tempest-howard-hayden-usofa

end

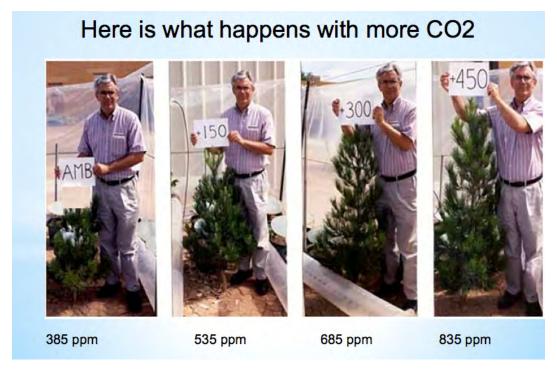


Don't answer that.

Extra slides

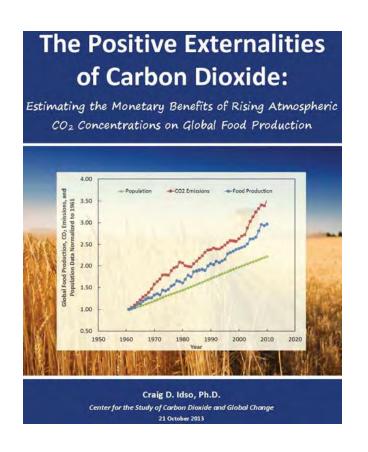
Benefits of Carbon Dioxide

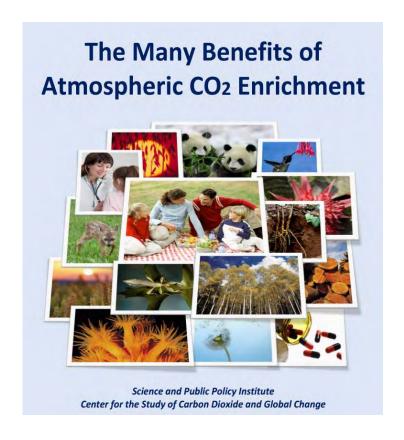
CO2 is not a pollutant. It's plant food



Amounts of carbon dioxide in container

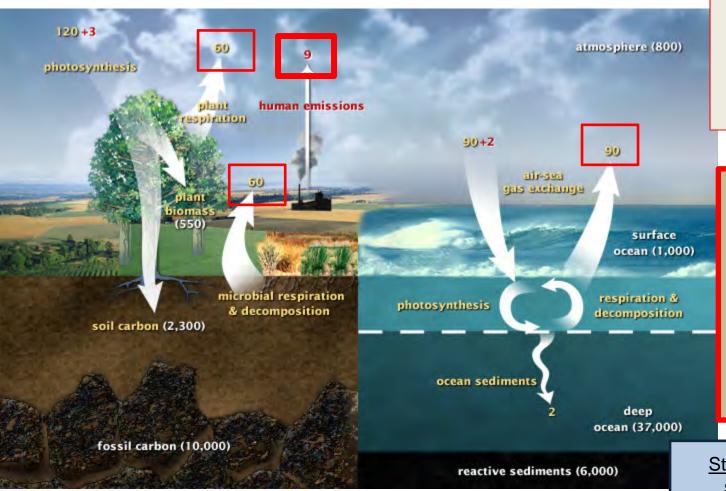
WHAT THEY HAVEN'T TOLD YOU CO2 is not a pollutant. It's plant food





Carbon Cycle

Annual Exchange (wikipedia)



Sources of C (red boxes, arrows upward) – Sinks of C (down arrows) - Units: gigatonnes per year

Sources of Carbon..

Plants 60 Oceans 90 Microbial 60

Sub-total 210 (96%)

Humans 9 (2-4%)

Total = 219

Sinks for Carbon

Plants 3
Oceans 92
Sediments 2
Photosynthesis 123

Total = 220

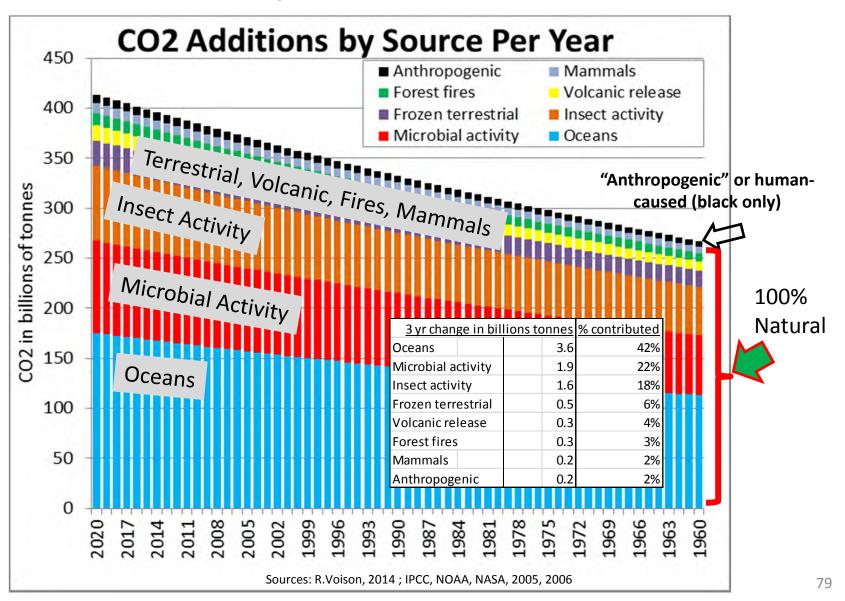
Storehouses of Carbon

short term = 4,650 long term = 53,000

/8

And Deceived Again

The CO2 Deception -- 98% of CO2 is Natural



Cooling for Last 8,000 Years

The cooling since the Holocene Maximum and the Modern Maximum

The cooling over Central Greenland since the Holocene maximum is very clear in the GISP2 record (Alley, 2000), which is shown below:

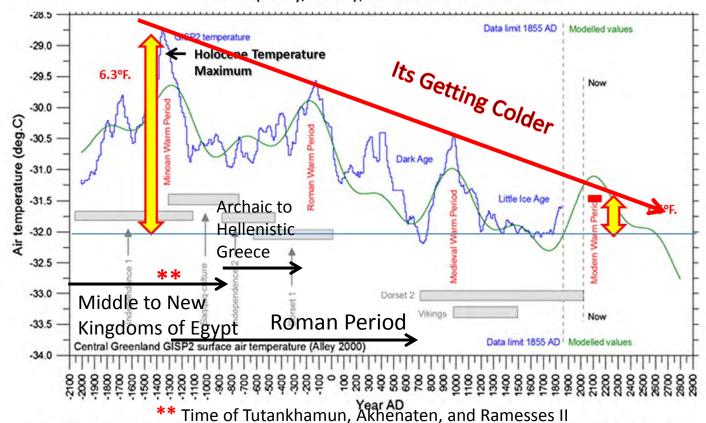
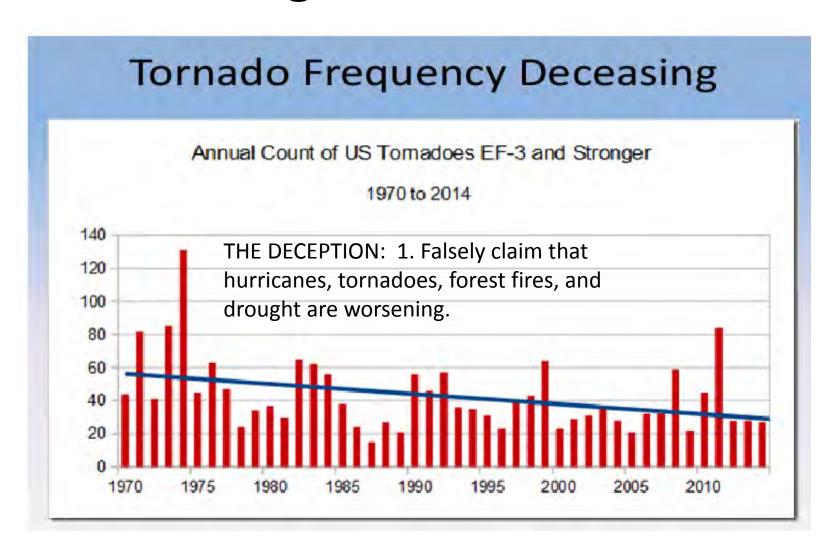


Figure 1: Central Greenland (GISP2) surface temperature the past 4000 years (blue line). Natural cycles modeled and forecasted shown by the green line. Only 3-cycles are included (2800, 1190 and 560 yr) in the model. This model shows a temperature increase for the period 1850-2100 which is called the Modern Warm Period (MWP) (From Humlum et al., 2011)

Gray bars indicate paleo-Eskimo habitation sites in northeast Greenland (Sorensen, 2012, erudit)

http://www.climatedialogue.org/what-will-happen-during-a-new-maunder-minimum/

Fire, Drought, Storm Risk Down



Wildfire Risk Decrease for 250 Years

Historic Wild Fire Occurrence in Southwest U.S. 1700 - 1990

Wild fires were far larger and far more frequent between 1700 and 1900 than today.

Modern fires burn less than one-fourth of the land that had burned historically.

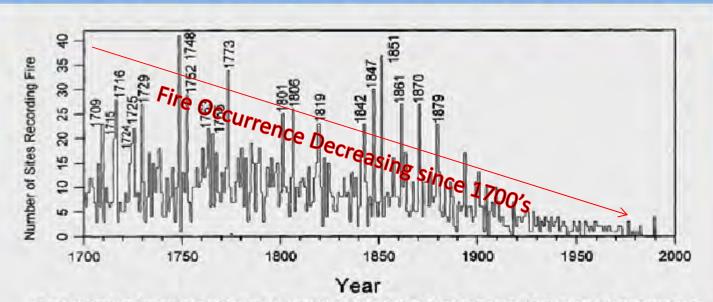
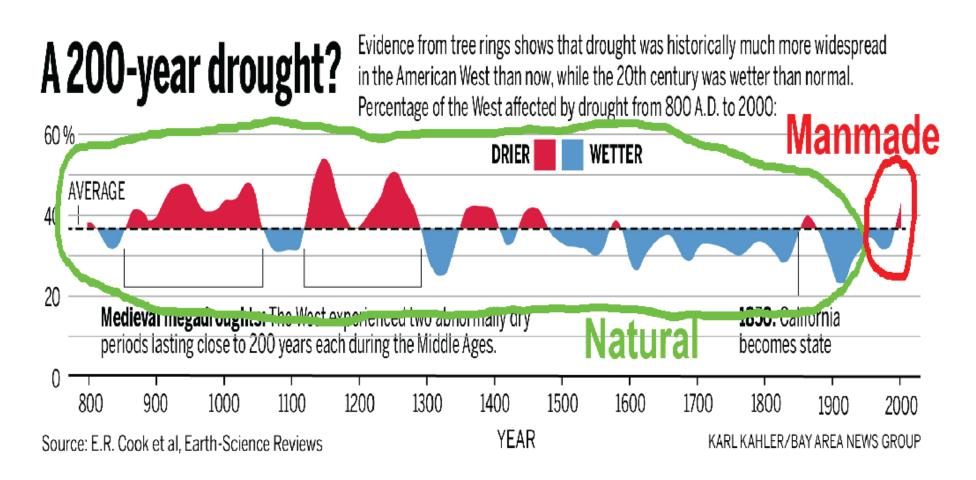


Figure 5. Regional fire occurrence time series from a network of 63 fire history sites in the Southwestern U.S. The targest 20 fire years are listed, based on the maximum numbers of sites recording these years.

2. Swetnam, T. W.; Baisan, C. H. 1996. Historical fire regime patterns in the Southwestern United States since AD 1700

Drought Conditions Ended 500 Years Ago Drought Risk Down



Transcript Avista Corps July 2017 Announced Acquisition by Hydro One Ltd.

Slide

1

- Thank you Rob and Republican coffee club for inviting me.
- I will not address what has been announced in releases by Hydro One and Avista. That is known. Instead.....
- <u>I will stress</u> is what is not known, and not announced. These are news reports about electric power in Ontario, utility sector mismanagement, and Ontario law that governs the operations of Hydro One.
- <u>I will stress</u> what's happening with Ontario's Climate Change Action Plan of 2016, the Province's Green Energy Act of 2009, and its customer relationships as they carry out the Province energy plans, and speculate as to how these actions might affect Avista Customers if this acquisition is affirmed.
- Even cursory investignation indicates that all is not well in Ontario on both the customer side and the financial side of Hydro One.
- The province <u>Premier has come under</u> intense pressure from the legislature,
 Utility customers and the press for enormous price increases in electricity
 and super-extraordinary Hydro One expenditures.
- Whether actions in Ontario <u>will affect US customers</u> if Avista joins Hydro One remains uncertain and speculative.
- If Avista customers join Hydro One, decisions may come from Ontario.
- I will just state the conclusions at the beginning.
 - This marriage is not good news and may not be a good relationship for Avista customers—As you will see, the deal provides no advantages for customers but numerous risks and several serious disadvantages.
 - The risks that spell huge trouble for Avista customers amount to (1)
 a significant rise in electric rates, (2) the uncertainty that the WUTC
 can or cannot mitigate the risks, (3) a 43% probability of Hydro One
 bankruptcy, and a (4) worsening 10-year electric rate disaster
 siezing all life in Ontario, and
 - Worse, this deal has the appearance that Hydro One wants Avista's hydro dams only to extinguish its fast approaching pretend climate deadline in 2020
- I have provided a summary of this work with a partial list of references.
- I can provide this information to anyone interested. I can forward the 87 slides, 20 page manuscript, 4 page summary with references and YouTube video by email if you provide an email address.
- September 30, 2017 Second Annual "East Meets West" Regional Conference,

	hosted by Citizens' Alliance for Property Rights (CAPR) in Ellensberg, Washington. David Boleneus speaking on "The Avista Utility Sale: What does it mean to our region?" https://www.youtube.com/watch?v=thhgOWqsS24 • Lets begin. A little background on myself
Slide 2	OUTLINEREAD FROM SLIDE
Slide	WHAT IS HYDRO ONE?
3	Hydro One is a 2-year old company
	Its business is a electric transmission company
	 Serves 75% of Ontario's power
	 Province government is a majority shareholder, either 70% or 51%
	 Hydro One therefore owes fiduciary duty to Province
	 Credit rating of A, but financial problems may be cause for a lower rating
	Transaction: Customers will not be affected by the transaction, but the
	major question is this: How will customers be affected afterward
	Purchase cost of \$6.7 B cash is of little consequence and likely can be paid
	off by rate payers within 2 years
	 Purchase financed by 48% debt/52% equity,.
Slide	• Hudge Fleetwic Dougs Co. of Optonic
4	Hydro-Electric Power Co of Ontario Do branded Ontario Llydro in 1070s
4	Re-branded Ontario Hydro in 1970s Ontario Dower Congretion in 1990 and Hydro One
	Ontario Power Generation in 1999 and Hydro One Ontario Promier unvoiled plan to sell 60% of Hydro One to pay debts
	 2015 Ontario Premier unveiled plan to sell 60% of Hydro One to pay debts So far, sold 30%, so Hydro One is 70% province-owned
	• 30 fai, sold 30%, so flydio Offe is 70% province-owned
Slide	AVISTA CORP.
5	Information for Annual Report, which was quite informative and at the same
	time worrisome
	 Subsidiaries: (1)Avista Utilities; (2)Alaska Light and Electric Co
	Must reduce GHG emissions 32% below 2005 levels to adhere to the Obama
	EPA's Clean Power Plan; US Supreme Court stay in effect; Trump indicated
	he will likely exit this Executive Order
	 State of Washington regulations – Ecology's Clean Air Act, intends to initiate a Cap and Trade Program to trade carbon credits
	 Sierra Club obtained has forced Avista to relinquish its electric supply from Colstrip 1&2 units
	Uncertainty remains about the continuity of electricity supply from Colstrip

	units 3&4 shared with PGE and PacifiCorp which are under contention. •
Slide	THIS IS WHY HYDRO ONE COVETS AVISTA
6	Avista Utilities: 8 hydro-electric units and 58 wind turbines at Palouse wind form (1020 MW)
	wind farm (1029 MW) O Alaska Light and Electric has 5 hydro-electric units (107 MW)
	Avista's 839 MW thermal (Gas, wood, coal)
	 Total 1137 MW HYDRO (58%) and 839 THERMAL = 1936 MW (42%)
	(.273,
Slide	WHY HYDRO ONECOVETS AVISTA:
7	 Avista Utilities' service area in Washington, Idaho, Montana, and Oregon
Slide	WHY HYDRO ONECOVETS AVISTA: THE REST OF THE STORY
8	This is where the Rubber Meets the RoadThis is the key that drives the
	acquisition of Avista Corp. and controls the actions of Hydro One after the
	acquisition.
	Not a hint comes in any news release. This is Optorio's Climate Change Astion Plan (2016)
	This is Ontario's Climate Change Action Plan (2016) The leavenum are of the CCAR was to made as Involved On a'c CLIC agriculture and a size.
	 The key purpose of the CCAP was to reduce Hydro One's GHG emissions via carbon tax or via a cap and trade action which, to date has included building
	fleets of wind turbines
	From here forward, I will address the impacts of the CCAP and Ontario's
	2009 Green Energy Act
	Some questions that an Avista customer might consider are these:
	 How much are Avista's 1137MW of hydro valued on the Cap and
	Trade market?
	 What value will Avista's 1137 MW of hydro accrue to Hydro One
	What are Avista customers sacrificing to be Hydro One
	Will Avista customers accrue any additional benefits via the Hydro
	One's Cap and Trade benefit from the hydro resource of Avista?
	 Will Hydro One and Ontario's "Green" thinking govern Avista customers in the future—for exampleWill Avista customers be
	impacted severely as they become subject to both Hydro One's
	control and Ontario's CCAP and its Green Energy Act?
	 Will the WUTC and ICC remain a moderating effect? If so, how strong
	might the effect be?
	 Are these factors fairly considered in valuing Avista for this
	acquisition? Many of these are significant intangible factors and are
	poorly considered during traditional economic valuations.

	A Columbia River Compact remains in effect between Canada and the US.
	A lot of questions
Slide	COVETS AVISTA: THE REST OF THE STORY
9	Will Avista become a New Ontario? Or something else?
CI: I	•
Slide	Lets talk actors
10	
Slide	Point man is Al Gore.
11	Thank god the Electoral College denied him president
	Gore has several times announced planetary catastrophe, and made two climate horror films to convince the world to buy carbon credits from his
	company, Generation Investment Management yet the polar bear
	populations have expanded 400% and the world's glaciers have remained
	steady during his lifetime.
	 The grandfather of global warming is Maurice Strong is Al Gore's "climate" mentor
	•
Slide	 Strong was senior advisor to Kofi Annan UN Secretary General
12	Strong chaired the giant UN Conference on Environment, the Rio Summit in
	1992, and assembled the Kyoto Protocol
	These are Maurice Strong's beliefs
	 As a UN official, he forces the manipulation of climate data and hype of
	natural disasters as proof that fossil fuels and man are responsible.
	 He stated before this conference "We may get to the point where the only
	way of saving the world will be for industrial civilization to collapseisn't
	it our job to bring that about"
	•All these dangers are caused by human intervention, he saysand thus
	the "real enemy, then, is humanity itself
	•
Slide	To continue on Strong's legacy
13	Though a high school dropout he secures his first job at the UN; operates
	behind the scenes as a UN insider during much of his career
	Strong was involved in several highly questionable business deals during his
	lifetime. He was a key figure in many companies in Alberta's oil business,
	rising to CEO of PetroCanada
	In 1992-1994 he is CEO of Ontario Hydro, that is predecessor to Hydro One
	He receives a \$1 million kickback by Iraq in Sadam Hussein's Oil for Food
	scandal where Korean Ton Sun Park is convicted and prisoned, but Strong

flees to China

- Earlier, Strong is mentor to Gore, David Suzuki, and Barack Obama in Chicago.
- Each cashes in on the Chicago Climate Exchange IPO after 2000
- Strong and Gore are on the Exchange Board
- Sen. Obama is on the Board of the Joyce Foundation that provided \$1 million of startup capital to kickstart the Climate Exchange, but it has a less than stellar history and Gore sells his 2% share for \$18 million in 2010.
- Pres. Obama goes on to force EPA's Clean Power Plan, forced closing of coal plants, oil leasing moratoria, new CAFÉ standards, MACT rule, Stream protection rule, methane rules, questioning hydrofracturing technology, all with intent to end use of coal, oil, and natural gas
- Strong's legacy at the UN is in creating a false climate science of global warming caused by humans to sell UN global governance to followers Gore, Suzuki and Obama;
- He initiates the UNEP leading to formation of IPCC, the UN's false scientific authority used to convince the world of faked climate consensus
- As CEO this legacy strongly influences Ontario Hydro where he initiates the re-organization to form Hydro One
- Ontario's 2009 Green Energy Act codifies this legacy; proof that Ontario and all of Canada's elites have been climate brainwashed.
- Ontarians describe Strong as the Wizard behind the green curtain in Ontario's version of Dorothy, Lion, Tin Man and Scarecrow in search for answers in the Emerald City only to find the Wizard has been telling us fibs.
- Moving along
- By 2017, and still youthful two year old company, Hydro One 's electric rates skyrocket under the Green Energy Act mandates. Before 2020 it must also take action required by the Climate Change Action Plan.
- I speculate: Avista becomes an obvious target, with its large hydro resources and Avista's usefulness as a tool to cap-and-trade away Hydro One's emissions mandates under the 2020 targets of the Plan
- What have we now?
- We have HydroOne, supplying the highest price electricity in North America and Avista, nearly the lowest cost electricity provider in North America, holding the largest hydro-electric resources of any low-priced US electric supplier, and a private enterprise in North America whose board can be convinced to sell out for 50% premium over its share price.
- What could be more appropriate: It's a marriage of the Maurice Strong legacy

Slide • Here we have two persons who are severely out of touch with science of 14 climate, how earth operates and the role of CO2. • ON the left is the President of the Sierra Club. He leads an organization whose principal function is to end your use of electricity from coal or natural gas. • In Dec. 2015 hearing Sen. Cruz questions him about climate, the role of CO2, for which he displays a complete lack of knowledge of the topics. • On the right is a Representative. He coauthored this book Apollo 's Fire to promote new energy for our country without relying on carbon based fuels. The foreward is by Bill Clinton. The books' first chapter contains 25 errors that distorts or contradicts current knowledge on climate, the role of carbon dioxide, carbon based fuels, and their effects on earth. Slide Here are Ontario's and the Governor's climate beliefs, but it's a faked 15 consensus. Various forms of energy are used by people in homes and in businesses Oil, coal and natural gas produce CO2 when burned. Some think this produces the greenhouse effect, rising temperature and EPA says it's a pollutant, said to cause global warming but switched that moniker to climate change after realizing that temperature failed to increase. Nevertheless, it is said to melt ice caps, and Al Gore said the sea levels were rising though he builds a mansion along the San Francisco shoreline Slide Now comes the myth—The green energy economy 16 • Energy forms now stress renewables and punishing the use of oil, coal or natural gas is now in vogue • We must embrace the Obama EPA's Clean Power Plan, that others call the Create Poverty Plan, Washington's Renewable Portfolio Standards built on four lies, Taxing or cap and trade of carbon-based fuels to undo our current living standards. Slide Now for the myth-busting 17 Proofs, come from more than 20 scientific papers showing the greenhouse effect is imaginary, that temperatures have not risen but gov't, agencies have manipulated the data.

- More proofs-- the upper atmosphere is not heating,
- that CO2 does not accumulate in the upper atmosphere for centuries,
- that CO2 is a plant fertilizer that helps plants grow larger and more CO2 helps plants conserve water resource
- that CO2 in earth's past reached level 18 to 20 times its current level

Slide 18

- Now the chain of events is broken-- These facts sever the chain of climate perversions to expose the myths
- The Greenland and Antarctic ice caps are expanding, sea levels in some locations, especially along the US Pacific Coast are falling—at Juneau and Kodiak, at Neah Bay, Astoria, and Crescent City-- and Gore's planetary emergency timelines have expired
- EPA's pronouncement of CO2 as a pollutant is also proven untrue and so is being seriously considered by the Trump EPA, and
- The pH level of worlds oceans are actually becoming more basic, not more acid, according to more than 490,000 pH readings by NOAA since the 1920's
- The bleaching of corals reported from the Great Barrier Reef has been shown to be isolated to the north and due to sea level fall exposing the reefs to weathering

Slide 19

- Now, we have come to realize that the only reason that renewables exist is due to the excessive subsidy support paid to artificially support them, the climate scare initiated by Strong and prosecuted by Gore, Obama, Suzuki and others.
- CO2 is that magic mother gas. It helps reefs grow and marine organisms thrive because of the symbiotic relationship between the coral and the algae that coexists within the coral polyp.
- CO2 also creates chemical magic; its an ocean system regulator, that I call a fail-safe mechanism. It protects our oceans. It's called a chemical buffer in chemistry, the bicarbonate buffer in this case. Here's how it works. The balance between carbonic acid and bicarbonate in sea water strengthens and resists any tendency of water to become more acid when CO2 is added. The same effect also resists increase in sea water to become more alkaline by the interplay of bicarbonate and CO3. Adding CO2 actually strengthens rather than weakens both mechanisms. This buffering effect could be overwhelmed but only after all limestone, or half of the mountains on earth are dissolved. To ease your mind more, there are other buffers that could take over, the boron-borate sea water buffer and to step in after that, the clay mineral-feldspar buffer.

 Now we have a new president. Here many gather around president Trump in prayer WHY? On June 1 he announces exiting the Paris Agreement. Within 6 weeks 17 countries in addition to all of the oil rich Arab states follow his lead Although we haven't realized it yet but the Paris exit is equivalent to rewinning WWII in terms of simply avoiding the eventual economic collapse of developed economies should they hold fast with the Paris Agreement BLANK
 Within 6 weeks 17 countries in addition to all of the oil rich Arab states follow his lead Although we haven't realized it yet but the Paris exit is equivalent to rewinning WWII in terms of simply avoiding the eventual economic collapse of developed economies should they hold fast with the Paris Agreement
• BLANK
▼ DLAINK
 Let's compare Electricity Costs As you will see there is a double meaning to this topic.
 Here I show electric rates across the US. Avista's rate at 7.89 cents per kwhr is below the average for Washington at 8.5 cents The northeast states are the highest. Rates for some now approach 20 cents per kwhr Hawaii and Alaska are exceptions but anomalous due to costs to ship fuels to sometimes remote locations that rely on diesel-electric generation of electricity
 This chart shows the range of electric charges for large commercial users, comparing 2015 rates and 2016 rates (gray and red bars) a rate just slightly less than residential rates Note Avista at 7.09 cents in the upper third, Inland Power at about average at 5.5 cents per kwhr and on the bottom or Chelan and Douglas County PUDs. Of course they have their own hydroelectric dams. Of course large commercial users also pay a demand change, a chart for which I am not showing. Generally the demand charged per kwhr is quite similar to the electric rate Before leaving this slide there is very important observation that I must stress. This is an observation and a realization that I have witnessed over the

	three or so years that I have collected utility rates across Canada and the US.	
	This is my observation. The rates advertised on their websites by utility	
	companies in the US closely approximates the billing charges levied on	
	customers, except for minor fixed costs that reflect reasonable overhead	
	costs. Residents can multiply their usage times the advertised rates to	
	approximate their monthly charges. THIS RELATIONSHIP DOES NOT HOLD IN CANADA, AS I WILL EXPLAIN.	
	CANADA, AS I WILL EXPLAIN.	
	The next sequence of slides demonstrates that Ontarians are experiencing	-
	real tragedy in their electric rate dilemma that will not subside.	
,	This chart for Provinces in Canada again compares their 2015 and 2016	
	electric rates for commercial customers.	
•	On the right side, are rates for the two provinces of Nunavut and NW	
	Territories that are anomalies again that have high rates due to their remote	
	locations and long distances.	
•	But number 3 from the right is Ontario at 18 cents.	
•	The key point here is that one cannot multiply this electric rate times the	
	usage and estimate total billings because that amounts to only about one-	
	quarter of the billing charge.	
•	Billings include other charges that are very large and significant	
•	Second is the miscellaneous charges that can add another 15 to 25% to	
	billings, such as transmission, regulatory burden, debt retirement, sales tax,	
	smart meters and remote area costs.	
)	Third, is the global adjustment charge that can add another 70% to the	
	billing.	

- This charge includes contract rates to generators, retirement of coal plants, and adding renewables consisting of large fleets of wind turbines.
- Contracted rates represent sweetheart deals with electric generator companies, to pay generous contract rates well above market prices. Other costs also include cost to add renewables and to retire coal plants is mandated by the Green Energy Act that once represented the best coal fired electric fleet on the continent.

Slide 27

Slide 26 (19 min)

- The chart here compares Ontario's electric costs against its Consumer Price Index for 12 years from 2004 to 2016.
- Above that the table shows three Hydro One rates for electricity in 2006 and 2015 with the highest rate at 29.9 cents per kwhr for low density residential.
- Rate increases have skyrocketed in the last 10 years by as much as 149%

Slide 28	 with averages moving up 107% in 10 years and Now, compare these rates to Ontario's consumer price index up only 17.8 % in 10 years . Obviously there is something suspicious with electric rates. Most extraordinary is that Hydro One rates increased 25 % in 2016 and it warns to expect a \$141 per month rate increase beginning in January 2018 Two very serious complaints about Ontario's electric rates. The lady complained on YouTube that it costs her \$800 per month to heat this trailer. Mayor Watson says rates are killing businesses and seniors on fixed income can't afford their bills
Slide 29	 GOOGLE SEARCH RESULTS: 1. "Hydro rates are killing small business" 2. "Ontarians are stuck in Premier Wynne's green energy trap" 3. Father and son find this Echo Bay store has closed its refrigerated and frozen foods due to high electricity costs
Slide 30	 This is Ontario's Climate Change Action Plan, certainly a Maurice Strong legacy I will first show what is underway with electricity in the province, then air the very serious complaints by customers resulting from the 2009 Green Energy Act and then get to the details of the CCAP of 2016 that involves Cap and Trade.
Slide 31	 In 2016, Ontario's Premier Kathleen Wynne says this about the Climate Plan, "the province will link up with the existing Quebec and California CO2 cap and trade system", a plan that is already severely injuring Ontario's people and its economy. The reason is clear: The Green Energy Act negotiated feed-in tariffs almost four times the existing electricity rates to wind generators and 10 times the electric rates for solar providers and then locked-in 20-year rate guarantees The article on the right explains that legislation to sell off Hydro One was signed off in 2015 (?). In this action, it removed all public oversight of the company, stripped rights of watchdogs to investigate Hydro One and resolve complaints, bars all FOIA requests, and shields high paid employees from the Sunshine List.
Slide 32	 "Ontario liberals are peddling Hydro One for the equivalent of a Payday loan (National Post)

	•	"Getting Zapped: Ontario's residential hydro rates are increasing faster than anywhere else in North America" (Consumer Policy Institute)
Slide 33	•	The Green Energy Act, round 2, is now underway. This is the part that involves Avista Corp. Many of the comments on this slide refer to events from 2009 Green Energy Act up to present time The comments signal a Province-wide distress call by customers as round 2 gets underway with results that one can predict will bring hardship and devastate customers and business more than today.
Slide 34		Experiences on 3 continents provides clear evidence that wind does not work to reliably provide electricity supply: in Ontario, Washington, Minnesota, New Hampshire, Germany, California, Denmark, Spain, UK, Australia, and China Comments to right reflect the health problems, electric rate distress, property values jeopardized, political favoritism, rampant closed-door deals to gain political advantage, and clearly demonstrate unreliability and public hatred of Ontario's wind turbine system. This aerial view map by Wayne Gulden of southern Ontario shows 237 wind projects bordering along Great Lakes of Huron, Erie, and Ontario. The province is littered by massive wind turbine installations at both off-shore and on-shore locations. Gulden compiled this information from Canada's Independent Electric Supply Operator (IESO). A key point here is that a similar government agency as IESO, the custodian or a website with information of this type is not available in Washington. This needs to change. The public needs ability to monitor Washington's situation and legislation needs to be in place to accomplish oversight if needed. Presently BPA has some data that I was directed to by Avista, but more, much more is needed to properly follow deployment of this untested and experimental technology. Engineers at Avista say they experience a decided lack of data for oversight and monitoring purposes.
Slide 35	•	Cap and Trade
Slide 36 Word count 3497 = 25 mins	•	Cap and trade is easily labeled a deception because it does not represent nor are any of the advantages realized as it claims to provide. The Cap and trade virtuous cycle facilitates removing high carbon power sources and replacing them with solar, wind and so-called low carbon sources, such as nuclear.

Slide 37	 Shown below are Ontario's greenhouse gas reduction targets from page 13 of the CCAP. In 2014 GHG's had to be 6% below their 1990 levels. The Avista acquisition is clearly made to meet the 2020 target year when GHGs must be 15% below the 1990 levels. By 2050 GHGs must be 80% below 1990 levels. I see that even the 2030 level will greatly stress the economic safety and vitality of the Province. In the red shaded area I have used the GHG reduction targets to forecast the increase in the cost of electricity. The electric cost is clearly related to the carbon price, like a multiplier in economics, and so the increase in severity of carbon reduction schemes will dictate the increase in the price of electricity Accordingly the electricity in 2020 will be 1.8 times higher than 2014 and by 2050 it will be 12.3 times (1230 %) higher than the price in 2014. You can see that the payoff of the Avista acquisition is already built in to the 2020 price,
Slide 38	 But what happens by "reducing emissions through cap and trade"?? The practitioner avoids but does not remove the emissions. In our case, the acquisition of Avista Corp. is the "traded" item. It represents "payoff" to avoid reducing emission. Avista's hydro is to be securitylike a stock or bond. The responsibility for reducing emissions is passed down the line, essentially dismissed, forgotten. This is a false hope, a lie It adds programmatic costs as the cost of doing nothing is still borne by ratepayers Its neither virtuous, nor truthful, but a deception.
Slide 39	 Here comes the bombshell. I have here carried my forecast one step more (in blue) and then multiplied them by the numbers in boxes in the 2nd column (outlined in red). Here, the price of carbon is \$157 per tonne and the electric cost is \$107 per month and duplicated in the red table. From here you can see the forecasted price of carbon by 2050 is \$1931 per tonne and the electric cost is \$1316 per month. Remember, this electric rate is only a part of the total billing. Both costs will be paid by customers but the carbon price will be invisible in as it will not appear on the electric bill. Politicians love it because it is never identified as a tax.
Slide 40	The costs of carbon are steep, whether or not they provide a benefit. Here is

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	an example of its cost.
	 In B.C. they levy a tax of \$30 per tonne on carbon.
	 A prominent B.C. company had a carbon tax bill of \$55 million in 2015 and
	\$48 million in 2016.
	 Canada intends to install a nationwide carbon tax in 2018 that will increase
	to \$50 per tonne by 2022
Slide 41	Here, Canada and Australia clearly demonstrate the damage that is inflicted by taxing carbon.
41	inflicted by taxing carbon.
	• In 2012 Australia installed a carbon tax of \$15 /tonne, one-half the B.C. rate.
	Unemployment rose immediately (SEE red line on the CHART) As companies were forced to adjust, the sudden additional costs were
	As companies were forced to adjust, the sudden additional costs were mitigated by leveff of ampleyees.
	mitigated by layoff of employees.
	In 2014, PM Tony Abbott convinced Australia's legislature to remove the tax and the unemplayed rolls to adjusted slevely to the pro-tay days. Australia
	and the unemployed rolls re-adjusted slowly to the pre-tax days. Australia, by experience, becomes the first modern country to repeal a carbon tax.
	• Experiment over. Failure! Reject the hypothesis. • The cost of C&T or a carbon tax if imposed alsowhere will have the same
	 The cost of C&T or a carbon tax if imposed elsewhere will have the same troubling effect on any economy.
Slide	
42	 C&T is not a market solution but it's an invisible penalty that masks negative consequences behind rhetorical benefits of new programs
72	 Governments create artificial scarcity through C&T to restrict the use of oil,
	coal or natural gas, that's unrelated to supply based on a number dreamed
	up by bureaucrats
	 It's a politically dishonest scheme to increase costs so it is easily a tax on
	energy, the lifeblood of our economy
	The cost of C&T is invisible in energy bills. Its camouflaged behind higher
	costs of goods and more disguised than a straightforward tax,the reason
	that politicians endorse it. Politicians can feign the benefit, and safely
	escape blame for higher taxes. Its disingenuous because politicians
	concerns are in regulating but they fail miserably to understand damage
	inflicted by policy mis-applied due to ignorance of science and economics.
	C&T's most repulsive attribute applied to carbon dioxide is that its no
	more than a permanently installed full-scale experiment for which no pro
	or con or proof of concept or pilot data exists.
	•
Slide	C&T increases the price of energy by 85% so the new cost compares to the
43	imagined cost of renewable energy
	It does not reduce emissions as we have discussed and as Europe has
	<u> </u>

experienced.

- It disproportionately harms the poor and low income families.
- For example a 15% decrease in CO2 costs the poor 15% of their incomes.
- Obama wanted to decrease CO2 by 83% (and Ontario by 80%), which costs the poor 85% of their incomes.
- C&T harms energy security. It does this by eroding the U.S. ability (or Canada's) to produce energy because 83% of America's energy is produced at home.
- C&T encourages importing more oil from unfriendly countries.
- C&T here is not comparable to how it was applied to sulfur emissions because C&T impacts all forms of energy
- Further, C&T produces no impact on climate, as carbon-based fuels or carbon dioxide have no effect on climate, and this fully delegitimizes its purpose
- C&T forces industry to leave. For example the high cost of natural gas caused the loss of 3 million manufacturing jobs since 2000.

Slide 44

- Its most severe impact lies in reducing GDP, especially in the US and Canada which have the highest GDPs because of their extraordinarily large use of energy (CHART)
- The chart compares energy use against per capita energy use
- US has the highest GDP because of its extraordinary energy use.
- If one wishes to destroy an economy from within, by discouraging energy use, by tax or C&T, a more perfect plan cannot be found.
- There can be no benefit worthy of economic suicide.
- This is likely the plan devised by Strong at the U.N. to: using propaganda to brain wash a society with message to demonize and end the use of oil and coal under the false pretense that use of these fuels and by-products cause irreparable damage of earth's environment

Slide

45

4718 words = 34 mins

- Ontario joined the Western Climate Initiative with others in 2015
- Washington is seeking C&T as I speak (2017)
- It uses carbon pricing as the cornerstone to battle climate to reduce what some call carbon pollution but the EPA will reverse this rule
- Promoters expect incomes of \$1.8 billion /year
- They imagine a competitive economy while achieving a predictable climate.
- None of these claims have been pilot tested. They are merely "Fantasy talk."
- C&T is susceptible to fraud, both inside and outside gov't.

- It worsens the pain of Ontario's already soaring energy prices from its Green Energy Act of 2009.
- WHAT'S GOING ON IN THE US
 - Dec. 17 2014—Wash. Gov. Inslee unveils carbon C&T plan, a \$1
 billion hidden tax
 - 10 March 2017—Trump petitions to withdraw from UN' Convention on Climate Change
 - June 1--July 15 2017--18 countries and oil-rich Arab countries follow the US to exit the Paris Agreement on Climate
 - July 7 June 6, 2017—The Obama EPA's endangerment finding is found invalid; CO2 is found not a pollutant;
 - Oct. 6 2017—EPA Sec'y Pruitt announces proposed repeal of Obama epa Clean Power Plan
 - On Oct. 13 comments were due Washington's Ecology Dept asks for recommendations on which C&T market to use, CA, NZ, SKorea, EU
 - Oct 4 2017—Trump's Dept of Interior will delay implementing rule on methane emission on OG lands
 - June 8 2017—17 papers dispute greenhouse effect as explanation for climate change
 - June 7 2017 58 scientific papers declare Global warming a myth
 - Feb 18, 28 Feb 2017-German electric prices to soar to 45 Euro Cents by 2020 saddled by 35 billion Euros in taxes, feed-in tariffs and losing 5.7 billion Euros. As renewable wreak havoc, GHG emissions keep rising
 - o June 12 2017—East European states revolt against Paris Agreement
 - Energy Sec'y Perry proposes that FERC issue new rules to help nuclear and coal plants compete in wholesale markets
 - o June 9 2017—California's bogus renewable energy

Slide

The Ontario Ministry of Energy and Hydro One area unresponsive monopolies

- 46
- Ontario's planning for power is broken
- The MoE
 - o operates against planners advice
 - o offers renewable wind generators above market price tariffs that cost customers \$9.2 billion more than procured power
- Ontario Energy Board is unconcerned about cost
- The Green Energy Act promotes a re-doubling of Ontario's wind turbine expansion
- Now Ontario is implementing Cap and Trade (Green Energy Act Round 2)

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Hydro One.....

- Customers are paying above market priced electricity overpriced by Global Adjustment charges, which triples energy bills
- Its outages last 30% longer and are 24% more frequent
- Hydro One charges customers for declining systems while it games the Ont.
 Energy Board to get more money
- Its inefficient and budgets are not benchmarked
- Cost overruns are built into budgets and its unresponsive to customer complaints
- Hydro One's Conservation efforts are a waste of money—
 - it squanders \$2.25 billion to control only 230,000 tonnes of GHG emissions, spending \$500/tonne, yet impacts a mere 0.0003% of total emissions
- THE KEY ISSUE, or SERIOUS CONCERN I SEE HERE IS THIS:
 - The MoE is not just a regulatory body and Hydro One cannot be viewed as a separate entity like WUTC and Avista Utilities in Washington. The Ontario MINISTRY of ENERGY along with its Premier and HYDRO ONE arrangement is tantamount to conjoined twins. When the Ministry says jump, Hydro One submits. Remember, the Ministry, i.e. the Province are the majority shareholder of Hydro One, to who they owe a duty.

Slide

Corporate welfare

47

- Ratepayers are ultimately unwilling participants and paying in full for the rush into the Green Energy Act and now CCAP.
- 82% of subsidies go to foreign wind generators with \$8 billion in subsidies paid to date; \$13 billion more to go
- Also generators are guaranteed \$137/mwhr tariff and access to the transmission grid
- Results in a massive oversupply of electricity that it pays New York,
 Manitoba and Quebec to take
- The electric companies--Toronto Hydro, Hydro One—are run by *promise* them anything politicians focused on getting re-elected
- Ont. Needs to break up and private its electricity sector because the gov't.
 has created a shambles of Ontario's energy system

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MORE ON RIGHT COLUMN MOVE ON

Slide	•	Ontario must re-write its Green Energy Act or else
48	•	Likelihood of its bankruptcy is currently 43%
	•	Ontario has paid \$37 billion above market in 8 years with an additional \$133
		billion due
	•	As a result, industry is fleeing the province and power bills have caused 1 in
		20 businesses to shut
	•	Their Choice: Pay of the \$132 billion or Re-write the contracts
Slide	•	BLANK
49		
Slide	•	Torturing Renewables
50		
Slide	•	This chart shows renewable leadership for US states
51	•	Across the bottom is so-called clean tech leadership and residential
		electricity price is scaled along the left axis
	•	WA and OR fall on the low side
	•	CA and MA fall along the right side with high costs at 19-20 cents/kwhr and
		with highest percentage of renewables
Slide	•	This illustration is much like the last chart but shows several countries with
52		their rates in Euro cents /kwhr on the left axis and installed renewables in
Mond		watts/capita along the bottom
Word count	•	Note the current cost of Germany's electricity at 38 Euro cents on the upper
= 5560		right (yellow start) and then Hydro One's 29.9 cents adjusted to 20.2 Euro
= 40 main		cents (1=1.49 c) (small blue star) and then there is Avista at 7.89 cents US
40 min		adjusted to 6.6 Euro cents (1=1.19 us) (see red star)
	•	BUT WAIT—After adding Hydro Ones' global adjustment charge and other
		charges Hydro One's billing rate would be double or more its electric rate, to
		place somewhere above Germany at about 40 Euro Cents/kwhr (large blue star).
		THAT'S A SEPARATION OF 33 EURO CENTS/KWHR from Avista's today on
		the lower left.
		SO I ASK THE QUESTION—WHY WOULD ANY AVISTA CUSTOMER WANT TO
		BE PART OF THE HYDRO ONE high electric cost DISASTER that includes also
		facing A CIRCLING BANKRUPTCY?
Slide	•	This slide shows the Hinckley Point C power plant in Wales just approved. It
53		will provide 7% of the electricity needed for England and occupies a 430 acre
		site.
	•	TO provide the same amount of power in the UK from onshore wind
		turbines would require an area of 250,000 acres, a square 20 mi x 20 mi, and

- people cannot live there due to the health problems of wind turbines and the building code setback of 550 m to the nearest home or business. That's an area 580 times larger than the area of the Hinckley plant.
- To provide the power equivalent to the Hinckley plant from wind turbines in Ontario would require almost 6 times the area in Wales because the turbine spacing must be 1100 m (3500 ft) in Ontario compared to only 1450 ft in Wales
- That equates to a much larger square of 49 mi x 49 mi square, 1.53 million acres, compared to 430 acres at the Hinkley plant and remember people cannot live there.
- The other disadvantage is that few prime turbine locations remain in Ontario since the best sites are located near the lake shores are nearly all occupied.
- Added to all other problems is the intermittency problem that I will describe next and is common to all wind turbines. Ontario's other problem with its current 273 wind farms is that they provide less than 2% of its electric need yet wind turbine deployment is responsible for three-fourths (75%) of the Province's energy cost.

Slide 54

- Here is what Warren Buffett says about wind farms. "I will do anything covered by the law to reduce Berkshire's tax rate. On wind energy, we get a tax credit if we build a lot of wind farms. That's the only reason to build them. They don't make sense without the tax credit.
- On energy subsides in the box on the lower left: Natural gas and coal receive 66 cents /mwhr in subsidies, but wind turbines get \$56.29 /mwhr
- Major differences exist between the US and Ontario. Due to expiring PTC
 after 10 years in the US, the wind farms will no longer serve investors'
 needs, so will become too costly to operate under normal economics, and
 thus will be idled or dismantled. In Ontario, however, the gov't. has signed
 20 year price guarantees.

Slide 55

- HERE I show actual wind generation results, or experience for WA and OR from 2015.
- This is the wind turbine electricity generation record for all of the WA and OR for 46 wind farms capable of 4,782 MW but provide only 26%, or 1,243 MW. The list of wind farms is there on the left and on the right is a 6 month record of output from Jan. 1 to June 30 in 2015 of all 46 wind farms, which resembles a needle diagram, with needles on their heads. The record data comes from Bonneville Power Administration. BPA has balancing authority to provide you with power 100 % of the time. These wind farms cannot do

that alone. They need a backup source for 100% of the time.

- The white space between the needles shows when they are not producing electricity. Note the two broad 2 week long white spaces when no power was produced in January and in March and several more one week long periods across the chart when no power was produced.
- Would you tolerate several weeks without power? Well that's what wind turbines in WA and OR provide. Its not much and it wouldn't operate your microwave to cook your breakfast lunch or dinner on several days.
- The horizontal red bar on the top is when they are producing at 100% capacity, which is never reached during the entire 6 months.
- One Question: On how many days is no power produced during this 6 mos?

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Slide 56

6113 words = 44

min

- Here's the tally: 15 days in January and 6 days or 8 days in each of Feb., March and April for a total of 37 days. I didn't count May or June. There were 64 days in 2014.
- On average, wind in Washington is 26 % efficient. When its off its 100% inefficient.
- We can see that renewable wind electricity is unreliable, intermittent. Using wind turbines requires FULL-TIME backup power from another source. The other source may be hydro, nuclear, gas or coal.
- Having more wind turbines does not provide full time power, because as you
 can see all 46 wind farms are down at the same time. It's caused by a
 temperature inversions, weather events common in the winter and spring
 time.
- So how intelligent is it to have, pay for, and maintain two power sources when one will do? Why not just use one source that provides electricity full time and spend the subsidies on a more deserving cause.

Slide 57

- Just a few comments about renewables experience in other countries.
- In the UK electric prices have risen 133% due to wind turbine building, which has been ineffective in reducing emissions, so the UK rejects building any more. They instead will spend \$40 billion on the Hinckley Point C nuclear.
- The Danes were the example to follow said Pres. Obama, yet they pay the highest electric rates in the EU along with Germany and still pay \$376 million in subsidies to producers and export 57% of the wind power for free. Subsidies pay \$140,000 per wind job which is 250% higher than the average Danish worker.
- In Spain each renewable jobs created caused the loss of 2.2 jobs elsewhere in the economy. Also each green MEGAWATT destroyed 5.39 jobs elsewhere, and 9 out of 10 green jobs created ended when construction

		ended.
Slide 58	•	In Germany, its Energy Minister says his country has reached its limits with renewable subsidies and its highest electric rates in EU. He says Germany currently risks de-industrialization,
	•	Yet its emissions continue to rise and it has committed to build another 18 coal-fired plants
	•	A winter storm in South Australia last winter and a heat wave in February 2017 each caused blackouts leading to grid failures due to excessive reliance on wind farms that now represent 41% of supply. This last event caused spot electric rates to spike to \$13,440 /MWhr at the time which coincided to similar experience in QSLD and NSW.
Slide 59	•	South Australia's answer to stabilize the grid and avoid blackout risk was that the government operator, AEMO ordered the GM Holden car factory in Adelaide to close, with loss of 13,000 jobs
Slide 60	•	BLANK
Slide 61	•	BATTLING CLIMATEDAMAGES POSSIBLE (last 2 slides)
Slide 62	•	Let's look at the economic impact of limiting or taxing carbon dioxide in the forecasted impacts of the Paris Climate Agreement and the Obama EPA's Clean Power Plan. Last week a finance talk show in Reno called the CPP the Create Poverty Plan.
	•	Under Paris on the left, the red and green bars show world per capita income. Currently its \$10,000.
	•	By EXITING the Paris Agreement it would jump to \$30,000 by 2050, but TO REMAIN with the Paris Agreement and go "GREEN" results in per capita income falling 95% to less than \$1,000 by 2050, about equivalent to Haiti today.
	•	On the right, to continue with the EPA's Clean Power Plan would cause electric rates to jump at least 10% in 41 states and to spike by 40% or more in 7 states
Slide 63	•	Now for Washington State. Our emissions are 0.24% of world total emissions. Here I speak to damage caused by limiting or taxing carbon. Two cases illustrate what would happen if Washington follows the Paris Climate Plan or if CO2 is taxed or C&T'd with objective to limit GHG emissions.
	•	FIRST—Ending all of Washington's emissions owould be replaced in 35 days from other countries

Slide 64 Slide 65	 would reduce temperature by 0.0018 deg F by 2050 would produce a sea level rise savings of 0.008 in by 2050 SECOND—The costs to meet Washington's emission targets would result in Annual family income losses of \$8,200 by 2030 (in 12 years) Cause job losses of 82,000 in 12 years (by 2030), Increase gasoline prices very significantly, and Reduce state's GDP by \$14.7 billion annually IF BOTH CARBON REDUCTION Non-sense MEASURES ARE IMPLEMENTED, IT WOULD CAUSE OUR STATE'S ECONOMY TO IMPLODE, THAT IS If CO2 is taxed at some rate, like in Canada (\$50/tonne) as Inslee has attempted for two years and if cap and trade is installed, as Ecology is anticipating, then the pain could easily double or treble what I just outlined. Gov. Inslee's Chameleon Tax Wind Turbine electricity costs
words = 51 min	
Slide 66	Hurricane Irma Rules for wind turbines
Slide 67	Anti-wind Advocates (websites)
Slide 68 - 71	Impacts on Avista customers (1-4)
Slide	WIND WARNINGS
72	Proof wind turbines take thousands off your home: Value of houses within
	1.2 miles of large wind farms slashed by 11%, study finds
	Farmer says that legislators are being fooled by easy money promises Four reasons not to sign a wind lease.
	 Four reasons not to sign a wind lease Farmer regrets signing wind lease: not worth the problems that resulted
	 Impacts of wind farms on water, hydrology, meteorology

- Environmental impacts of large wind turbine projects
- Incompatibility of wind turbines and crop farming
- Wind turbines pose great danger to crop dusters
- Wind turbines reduce crop growth
- Be very careful when hiring a wind attorney
- Modern wind turbines generates dangerous dirty electricity
- Industrial wind takes terrible toll on farm animals
- Wind farms and family farms—Not compatible
- Wind energy production: Legal issues and liability concerns for landowners
- Wind projects risk losing tourism income
- Wind farms adversely affect hunting
- · Weaponizing infrasound from wind turbines
- Infrasound from wind turbines more problematic than audible sound
- Wind projects cause serious interference with military facilities
- Two projects, Horse and Timbermill wind projects caused net economic impact losses of \$10 million and \$12 million per year
- Adverse health effects of wind turbine noise exposure
- Wind turbines and sleep deprivation
- Wind turbines harm wildlife and farm livestock
- Wind leaseholders suffer economic losses
- Wind turbines affect agricultural yields up to 15 miles away
- Misleading costs and incomes of wind and solar
- Local Maine wind ordinance: 2 mile seback; 25 dba noise limit
- 13th complaint filed against wind project for well water interference
- Minnesota's high cost of wind energy failure
- Wind turbines destroyed in Puerto Rico by hurricane Maria
- For additional information on all of these costs, please see WiseEnergy.org.
- Wind turbine total annual output 2,500 watts per acre per year http://www.efn-usa.org/2013-11-06-07-29-01/item/1507-wind-power-no-wind-moderate-wind-tempest-howard-hayden-usofa

Slide	end
73	
74-90	Extra slides