

**EXH. JKP-6
DOCKETS UE-22 ___/UG-22 ___
2022 PSE GENERAL RATE CASE
WITNESS: JANET K. PHELPS**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-22 ___
Docket UG-22 ___**

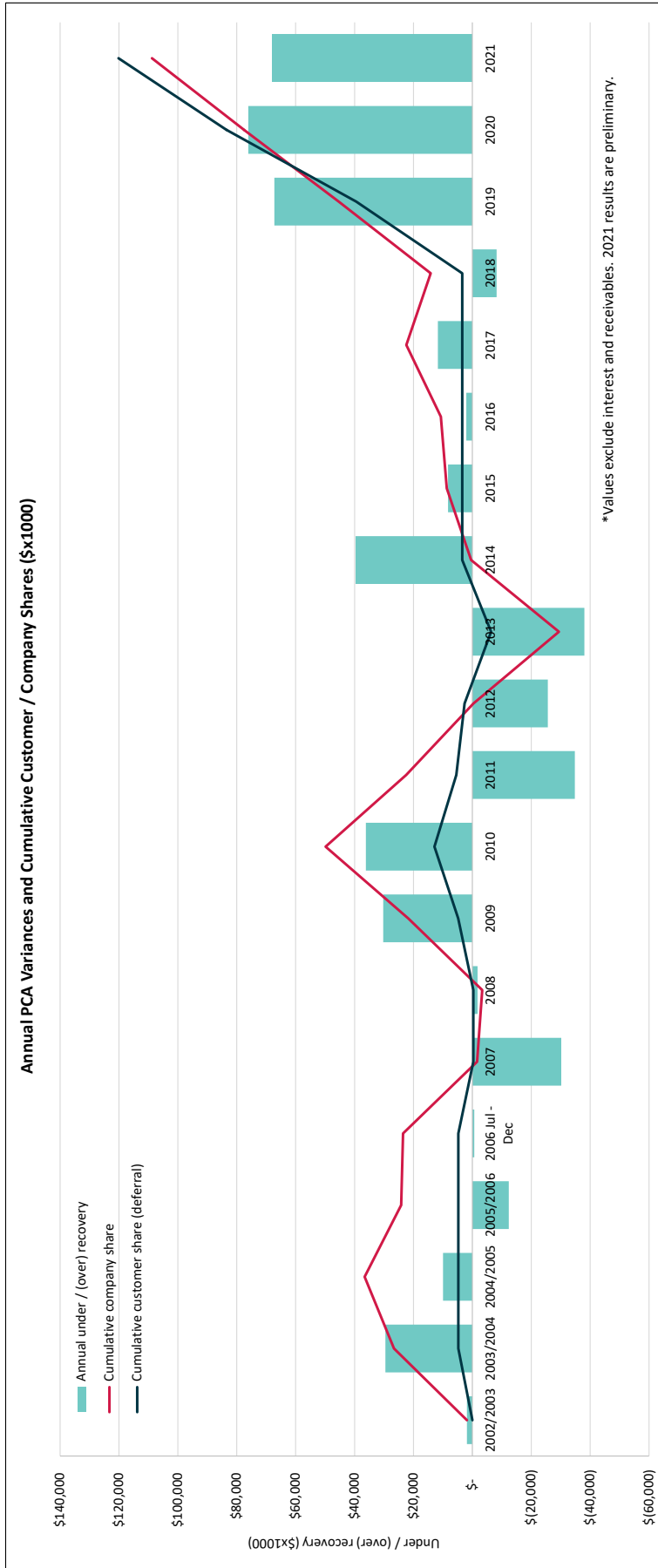
**FIFTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

JANET K. PHELPS

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 31, 2022

Puget Sound Energy
Historical Power Cost Adjustment (PCA) Imbalances (\$x1000)
2022 GRC Exhibit JKP 6



Puget Sound Energy
Historical Power Cost Adjustment (PCA) Imbalances (\$x1000)
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PCA Year ¹	Annual under / (over) recovery	Company share	Customer share	Cumulative under / (over) recovery	Cumulative company share	Cumulative customer share (deferral)	PCA receivable
2002/2003	\$ 1,828	\$ 1,828	\$ -	\$ 1,828	\$ 1,828	\$ -	\$ -
2003/2004	\$ 29,551	\$ 24,776	\$ 4,776	\$ 31,380	\$ 26,604	\$ 4,776	\$ -
2004/2005	\$ 9,958	\$ 9,958	\$ -	\$ 41,337	\$ 36,562	\$ 4,776	\$ -
2005/2006	\$ (12,375)	\$ (12,375)	\$ -	\$ 28,962	\$ 24,186	\$ 4,776	\$ -
2006 Jul - Dec	\$ (671)	\$ (671)	\$ -	\$ 28,291	\$ 23,515	\$ 4,776	\$ -
2007	\$ (30,213)	\$ (25,106)	\$ (5,106)	\$ (1,922)	\$ (1,591)	\$ (331)	\$ -
2008	\$ (1,765)	\$ (1,765)	\$ -	\$ (3,687)	\$ (3,356)	\$ (331)	\$ -
2009	\$ 30,270	\$ 25,135	\$ 5,135	\$ 26,583	\$ 21,779	\$ 4,804	\$ -
2010	\$ 36,164	\$ 28,082	\$ 8,082	\$ 62,747	\$ 49,861	\$ 12,886	\$ -
2011	\$ (34,828)	\$ (27,414)	\$ (7,414)	\$ 27,919	\$ 22,447	\$ 5,472	\$ -
2012	\$ (25,645)	\$ (22,822)	\$ (2,822)	\$ 2,274	\$ (376)	\$ 2,650	\$ -
2013	\$ (38,039)	\$ (29,019)	\$ (9,019)	\$ (35,765)	\$ (29,395)	\$ (6,369)	\$ -
2014	\$ 39,648	\$ 29,824	\$ 9,824	\$ 3,883	\$ 429	\$ 3,454	\$ -
2015	\$ 8,233	\$ 8,233	\$ -	\$ 12,116	\$ 8,662	\$ 3,454	\$ -
2016	\$ 2,058	\$ 2,058	\$ -	\$ 14,174	\$ 10,720	\$ 3,454	\$ -
2017	\$ 11,694	\$ 11,694	\$ -	\$ 25,869	\$ 22,414	\$ 3,454	\$ -
2018 ²	\$ (8,244)	\$ (8,244)	\$ -	\$ 17,624	\$ 14,170	\$ 3,454	\$ -
2019	\$ 67,232	\$ 31,223	\$ 36,009	\$ 84,856	\$ 45,393	\$ 39,463	\$ (39,463)
2020 ³	\$ 76,119	\$ 32,112	\$ 44,007	\$ 160,975	\$ 77,505	\$ 83,470	\$ (44,007)
2021 ⁴	\$ 68,002	\$ 31,300	\$ 36,702	\$ 228,977	\$ 108,805	\$ 120,172	\$ -
Total to date ⁵	\$ 228,977	\$ 108,805	\$ 120,172	\$ 228,977	\$ 108,805	\$ 120,172	\$ (83,470)
Total to date net of 2019 and 2020 PCA receivables	\$ 145,507	\$ 108,805	\$ 36,702	\$ 145,507	\$ 108,805	\$ 36,702	\$ -

	2002 - 2018 Excluding ⁶ Jul-Dec 2006	2019 - 2021
Average	\$ 1,143	\$ 70,451
Average under	\$ 18,823	\$ 70,451
Average (over)	\$ (21,587)	\$ -
Max under	\$ 39,648	\$ 76,119
Max (over)	\$ (38,039)	\$ -

	2002 - 2018 Excluding ⁶ Jul-Dec 2006	2019 - 2021
Average	\$ 1,143	\$ 70,451
Average under	\$ 18,823	\$ 70,451
Average (over)	\$ (21,587)	\$ -
Max under	\$ 39,648	\$ 76,119
Max (over)	\$ (38,039)	\$ -

Note 1: Prior to 2007 the PCA year ended in June. The PCA included fixed production costs prior to January 2017, when it was limited to variable costs only.

Note 2: 2018 PCA was revised in June 2020 due to the Commission order in the Colstrip outage investigation in Docket UE-190882 which disallowed \$11,739,548 of replacement power costs purchased when Colstrip was idled in June - September 2018. The settlement in the 2018 PCA Compliance Docket-190324 determined the methodology of flowing the disallowed costs through the PCA bands in 2018.

Note 3: 2020 PCA receivable will be collected from December 2021 through November 2022.

Note 4: 2021 results are preliminary.

Note 5: All amounts exclude interest.

Note 6: Calculations of averages and maximums in cells B31:B35 exclude PCA sharing from Jul-Dec 2006 and 2019-2020.