

**EXH. JKP-4
DOCKETS UE-22 ___/UG-22 ___
2022 PSE GENERAL RATE CASE
WITNESS: JANET K. PHELPS**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-22 ___
Docket UG-22 ___**

**THIRD EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

JANET K. PHELPS

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 31, 2022

**Puget Sound Energy
Generation Resource Start and Expiration Dates vs Dates Included in Rates
2022 GRC Exhibit JKP 4**

Row	New Generation Resources	Rate Case	Resource Start Date	Rate Effective Date	Months of Lag	Months Included in Rate Year
1	Wells Colville Slice Agreement Extension ¹	2022 GRC	10/1/2021	1/1/2023	15	12 of 12
2	Chelan Slice Agreement (Rocky Reach and Rock Island 5% slice)	2022 GRC	1/1/2022	1/1/2023	12	12 of 12
3	Powerex Summer Peak PPA	2022 GRC	6/1/2022	1/1/2023	7	4 of 4
4	Clearwater Wind PPA	2022 GRC	12/1/2022	1/1/2023	1	12 of 12
5	Energy Keepers PPA	2020 PCORC	3/1/2020	7/1/2021	16	12 of 12
6	Golden Hills Shaped Wind PPA ²	2020 PCORC	7/1/2022	1/1/2023	6	12 of 12
7	SPI Biomass PPA	2020 PCORC	1/1/2021	7/1/2021	6	12 of 12
8	Golden Hills Interim Capacity PPA	2020 PCORC	1/1/2022	7/1/2021		2 of 4
9	Morgan Stanley PPA	2020 PCORC	1/1/2022	7/1/2021		3 of 6
10	Wells Colville Slice Agreement (5.5% slice) ¹	2019 GRC	9/1/2018	10/15/2020	25	12 of 12
11	New Wells PPA (27%-34% slice) ³	2017 GRC	9/1/2018	12/19/2017		4 of 12

Row	Expired Generation Resources	Rate Case	Expiration Date	Date Removed from Rates	Months of Lag	Months Removed from Rate Year
12	Electron Hydro PPA	2022 GRC	11/1/2020	1/1/2023	26	12 of 12
13	Wells Colville Slice Agreement (5.5% slice) ¹	2022 GRC	9/30/2021	1/1/2023	15	12 of 12
14	Colstrip 1&2	2019 GRC	12/31/2019	10/15/2020	9	12 of 12
15	Klamath Peaker Tolling Agreement	2017 GRC	2/29/2016	12/19/2017	21	12 of 12
16	Hutchinson Hydro	2017 GRC	9/30/2016	12/19/2017	14	12 of 12
17	Wells PPA (29.89% slice) ³	2017 GRC	8/31/2018	12/19/2017		4 of 12

¹Twelve months of the original Colville contract were included in the 2019 GRC rate year with a rate effective date of 10/15/2020, at which point it had 25 months of lag. Four months of costs were included in the 2020 PCORC rate year with rates effective 7/1/2021. In total, it was fully included for only 8.5 months of its 37-month term. The extension contract will be included for 12 months of the 2022 GRC rate year with rates effective (estimated) 1/1/2023, 15 months after its effective date. Between 7/1/2021 and 1/1/2023 only 4 months of costs at the old charge are included in the baseline rate.

²Prudence for the Golden Hills Shaped Wind PPA was established in the 2020 PCORC but because its start date is after the rate year in that proceeding, it will not be included in rates until the rate effective date of the 2022 GRC.

³The new Wells PPA was included in the 2017 GRC, but only operational 4 out of 12 months in the rate year. The full 12 months of costs were first included in rates effective with the 2019 GRC on 10/15/2020, at which point they had 25 months of lag.