

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET UE-220053

DOCKET UG-220054

DOCKET UE-210854

(Consolidated)

EXH. JT-4

Dockets UE-220053, UG-220054 and UE-210854 (Consolidated)

Line #	Test Period Balance @ 9/30/2021 EOP	Restate Adj. to	Restate Adj. to	Restate Adj. to	Adjusted
		12/31/2021 EOP	12/31/2022 EOP	12/31/2023 AMA	Balance @ 12/31/2023 AMA
1	\$ 219,045,845	\$ (2,000,894)	\$ -	\$ -	\$ 217,044,951
2	(175,758,599)	(2,998,063)	(11,968,978)	(5,984,489)	(196,710,130)
3	(6,906,355)		2,547,381	1,179,743	(3,179,232)
4	-	9,648	1,008	(635)	10,021
5	36,380,892	(4,989,310)	(9,420,590)	(4,805,382)	17,165,611
6	(5,447,990)	1,927,101	2,093,502	1,111,493	(315,895)
7	\$ 30,932,902	\$ (3,062,209)	\$ (7,327,088)	\$ (3,693,889)	\$ 16,849,716
8	\$ 10,236,925	\$ -	\$ -	\$ -	\$ 10,236,925
9	1,155,361	-	-	-	1,155,361
10	11,525,910	147,465	295,604	-	11,968,978
11	-	-	-	-	-
12	(3,612,279)	431,641	646,819	(159,757)	(2,693,577)
13	750,000				750,000
14	\$ 20,055,916	\$ 579,106	\$ 942,423	\$ (159,757)	\$ 21,417,688
Net Income:					
15	Current Tax Exp				\$ (4,497,714)
16	Debt Interest				(87,470)
17	Net income				\$ (16,832,503)
18	Revenue Requirement				\$ 23,854,338
19	Rate of Return				7.03%
20	Weighted Debt Cost for Debt Interest				2.47%
21	Conversion Factor - as-filed				0.755294

Dockets UE-220053, UG-220054 and UE-210854 (Consolidated)

Line #	Line Name	Explanation
1	Plant Cost	Plant in service at 9/30/2021 was the test period. As described in filed case, the balance had Dry Ash project transferred to service in error. Column b removes Dry Ash from the 9/30/2021 balance.
2	Accumulated Depreciation	Plant in service at 9/30/2021 was the test period. Accumulated depreciation on plant in service at 9/30/2021 was adjusted forward for depreciation expense through 2023. AD was restated to AMA 12/31/2023.
3	ADFIT (Plant at 12/31/2021)	ADFIT on Colstrip property was restated to AMA 12/23/2023. See workpaper 2) Forecasted ADFIT Balance.xlsx.
4	ADFIT (Dry Ash Removal)	ADFIT is removed for the Dry Ash correction. Dry Ash in net Colstrip balances is effectively \$0.00
5	Net Plant after ADFIT	Subtotal
6	Colstrip Regulatory Asset	The Colstrip regulatory assets are detailed on tab "Total ADJ - Include PF", lines 11-21.
7	Net Rate Base	Total
8	O&M Expense	O&M expense includes non-major costs incurred for the 12 months ended 9/30/2021. See workpaper 3) Colstrip O&M Expense for GRC Settlement.xlsx.
9	O&M Major Maintenance Amortization	Major maintenance includes Colstrip amount restated, per prior commission order, in the filed case. See workpaper 4) CS2&Colstrip Major Maintenance-09.2021-COLSTRIP ONLY.xlsx.
10	Depreciation Expense - At Authorized Depreciation Rates	Depreciation expense on plant in service at 9/30/2021, calculated using the amount approved in the last GRC. Dry Ash investment was removed.
11	Depreciation Expense - Accelerated on Additions	N/A - removed all plant investment beyond test period ending September 30, 2021.
12	Regulatory Amortization	The Colstrip regulatory amortizations are detailed on tab "Total ADJ - Include PF", lines 33-38.
13	Colstrip Community Fund Deferral Amortization	Colstrip Community Fund Deferral Amortization represents the annual amount of the Community Fund amortized over a 2-year period. See JT-2 Attachment D.
14	Total Expenses	Total
	Net Income:	
15	Current Tax Exp	Calculated
16	Debt Interest	Calculated
17	Net income	Calculated
18	Revenue Requirement	Calculated
19	Rate of Return	Agreed to in Settlement at 7.03%
20	Weighted Debt Cost for Debt Interest	Component of ROR, derived from amount agreed to in settlement.
21	Conversion Factor	As filed

Colstrip Tracker / Tariff Schedule 99 Process

Colstrip Tracker / Tariff Schedule 99 Process ⁽¹⁾				
Rate Year 1 Effective December 21, 2022	Rate Year 2 (2024) Effective January 1, 2024	Calendar 2025 Effective January 1, 2025	*	Calendar 2026 Forward Effective January 1
12/21/2022: GRC RY1 Compliance Filing - move Colstrip Costs from Base Rates to Schedule 99	1/1/2024 Revised Tariff: Updated Capital investment (1-yr lag), Updated A/D and ADFIT, D&R Asset/Liability ⁽²⁾	1/1/2025 Revised Tariff: Updated Capital investment (1-yr lag), Updated A/D and ADFIT, D&R Asset/Liability ⁽²⁾ , Expected O&M and Other expenses.	Dec. 31, 2025	1/1/2026 On-going Schedule 99 Includes: D&R Regulatory Asset/Liability and amortization expense. ⁽²⁾
X Annually file on 10/31 Compliance Filing / Tariff Schedule 99. 60-Day Party Review for new rates effective: January 1 annually.				
¹ Colstrip Tracker and Tariff Schedule 99 would become effective December 21, 2022 with GRC effective date. True-up Annually. Per Settlement, all incremental capital additions included beyond GRC test period 12ME 09.30.2021 is subject to prudence review and does not guarantee recovery.				
² On-going decommissioning and remediation (D&R) accounting based on that approved per Avista Docket UE-190334.				
*Balances at 12/31/2025 for Colstrip Capital investment and operating expenses will be removed from Schedule 99.				

**AVISTA UTILITIES
WASHINGTON ELECTRIC
PROPOSED INCREASE BY SERVICE SCHEDULE
12 MONTHS ENDED SEPTEMBER 30, 2021
(000s of Dollars)**

No.	Type of Service	Schedule Number	Base Tariff Revenue Under Present Rates(1)	Proposed General Increase	Base Tariff Revenue Under Proposed Rates(1)	Proportional Allocation of RY1 Base Revenue Spread	Colstrip Base Rate Revenue Reduction	Base Tariff Revenue Under Proposed Rates(1)	Schedule 99 Colstrip Rate Revenue	Total Colstrip Net Impact	Percent Change on Revenue
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Residential	1/2	\$253,459	\$26,025	\$279,484	68.5%	(\$16,337)	\$263,147	\$16,337	\$0	0.0%
2	General Service	11/12	\$81,570	\$3,264	\$84,834	8.6%	(\$2,049)	\$82,785	\$2,049	\$0	0.0%
3	Large General Service	21/22	\$131,153	\$5,247	\$136,400	13.8%	(\$3,294)	\$133,106	\$3,294	\$0	0.0%
4	Extra Large General Service	25	\$41,218	\$823	\$42,041	2.2%	(\$517)	\$41,524	\$517	\$0	0.0%
5	Extra Large General Service - Special Contract	25l	\$21,773	\$435	\$22,208	1.1%	(\$273)	\$21,935	\$273	\$0	0.0%
6	Pumping Service	30/31/32	\$14,579	\$1,497	\$16,076	3.9%	(\$939)	\$15,136	\$939	\$0	0.0%
7	Street & Area Lights	41-48	<u>\$6,901</u>	<u>\$709</u>	<u>\$7,610</u>	<u>1.9%</u>	(\$445)	\$7,165	\$445	<u>\$0</u>	<u>0.0%</u>
8	Total		\$550,652	\$38,000	\$588,652	100.0%	(\$23,854)	\$564,798	\$23,854	\$0	0.0%

(1) Excludes all present rate adjustments: Schedule 59 (BPA Residential Exchange), Schedule 75 (Decoupling), Schedule 76 (Tax Credit) Schedule 89 (Low Income Discount), Schedule 91 (DSM), Schedule 92 (LIRAP), Schedule 93 (ERM) and Schedule 98 (REC Revenue).