**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**Docket Nos. UE-151871 UG-151872**

**Puget Sound Energy’s**

**Electric and Natural Gas Equipment Lease Service**

**PUBLIC COUNSEL DATA REQUEST NO. 003**

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**RE: Testimony of Ahmad Faruqui, Exhibit No. AF-1T, p. 6, ll. 7-9.**

Dr. Faruqui’s testimony, in discussing credit constraints as a barrier to adoption of efficient products, states in part that “some potential borrowers, such as low-income residential households or small business owners, may be unable to borrow money due to their low ‘credit worthiness.’” (Footnote omitted.) Please provide a full explanation regarding how the proposed leasing program will serve customers with “low ‘credit worthiness’” including but not limited to low income and small business owners. In the response, please clarify how ‘low “credit worthiness’” is defined as used by Dr. Faruqui in this testimony.

**Response:**

Through the proposed Leasing Platform, Puget Sound Energy (“PSE”) will be able to serve some customers who would otherwise find it difficult or are unable to obtain credit from traditional lending sources. This is because PSE uses its own data on creditworthiness based on a customer’s credit history with PSE. This will differ from a credit score obtained from a credit reporting agency and used by other lenders, who do not have access to this data. Dr. Faruqui is not defining low credit worthiness, but rather recognizing that this is a barrier to the adoption of energy efficient products identified in the literature.