

**AVISTA UTILITIES
 ELECTRIC UTILITY SAMPLE GROUP SELECTION**

Company Name	Revenues	Pending	Recent	Generation	Stable	Bond Rating		Selected
	% Electric	Merger?	Div. Cut?	Assets?	Book Value?	S&P	Moody's	
	SCREEN	≥40%	no	no	yes	yes	A- to BB+	
EAST								
e+g Allegheny Energy	92	no	yes	yes	no	BB	Ba1	
e+g CH Energy	54	no	no	yes	yes	A	A2	
e Central Vermont P. S.	77	no	no	yes	yes	BBB+	-	√
e+g Consolidated Edison	67	no	no	no	yes	A	A1	
e+g Constellation Energy	15	no	no	yes	yes	A	A1	
e Duquesne Light Holdings	85	no	no	no	no	BBB+	Baa1	
e+g Dominion Resources	35	no	no	yes	yes	A-	A2	
e+g Duke Energy	22	no	no	yes	no	BBB	Baa2	
e+g Energy East Corp.	58	no	no	yes	yes	BBB+	A3	√
e+g Exelon Corp.	72	no	no	yes	yes	A-	A2	
e FPL Group	83	no	no	yes	yes	A	Aa3	
e FirstEnergy Corp.	72	no	no	yes	yes	BBB	Baa1	√
e Green Mountain Power	100	no	no	yes	yes	BBB	Baa1	√
e+g Northeast Utilities	58	no	no	yes	yes	BBB+	A3	√
e+g NSTAR	80	no	no	no	yes	A	A1	
e+g PPL Corporation	67	no	no	no	no	A-	A3	
e+g Pepco Holdings, Inc.	67	no	no	yes	no	A-	A3	
e Progress Energy	74	no	no	yes	yes	BBB	A2	
e+g Public Service Ent. Gp.	63	no	no	yes	yes	A-	A3	
e+g SCANA Corp.	43	no	no	yes	yes	A-	A1	
e Southern Company	92	no	no	yes	yes	A+	A1	
e+g TECO Energy	60	no	yes	yes	no	BBB-	Baa2	
e UIL Holdings Corp.	64	no	no	no	yes	-	Baa2	
CENTRAL								
e ALLETE	48	no	no	yes	no	A	Baa1	
e+g Alliant Energy	72	no	yes	yes	yes	A-	A2	
e+g Ameren Corp.	81	no	no	yes	yes	A-	A2	
e American Eeectric Power	78	no	yes	yes	yes	BBB	Baa1	
e+g Aquila, Inc.	43	no	yes	yes	yes	B-	B2	
e+g CMS Energy Corp.	46	no	yes	yes	no	BBB-	Baa3	
e+g CenterPoint Energy	17	no	yes	no	no	BBB	Baa2	
e+g Cinergy Corp.	77	no	no	yes	yes	BBB-	Baa3	√
e Cleco Corporation	100	no	no	yes	yes	BBB+	A3	√
e DPL Inc.	99	no	no	yes	no	BBB+	Baa2	
e+g DTE Energy	18	no	no	yes	yes	BBB+	Baa2	
e Empire District Electric	93	no	no	yes	yes	A-	Baa1	√
e+g Entergy Corp.	78	no	no	yes	yes	A-	Baa2	√
e Great Plains Energy	44	no	no	yes	yes	BBB	A2	
e+g MGE Energy	59	no	no	yes	yes	AA-	Aa3	
e+g NiSource Inc.	16	no	yes	yes	yes	BBB	Baa2	
e OGE Energy Corp.	30	no	no	yes	yes	BBB+	Baa2	
e Otter Tail Corp.	29	no	no	yes	yes	BBB+	A2	
e TXU Corp.	24	no	yes	no	yes	BBB-	Baa1	
e+g Vectren Corp.	22	no	no	yes	no	A-	A3	
e+g WPS Resources	18	no	no	yes	yes	AA-	Aa2	
e Westar Energy	100	no	yes	yes	no	BBB	Baa3	
e+g Wisconsin Energy	61	no	yes	yes	yes	A-	A1	
WEST								
e+g Avista Corp.	54	no	no	yes	yes	BB+	Baa3	√
e+g Black Hills Corp.	16	no	no	yes	yes	BBB	Baa1	