Puget Sound Energy Reconciliation of Lisa Steel Exhibit (LAS____14-C) Including the Use of Unregulated Cash

3 Debt in excess of credit limit (1 - 2) (111,568.00) (143,211.00) (31,643) Adjustments: 4 Less: CMLTD due after period end 25,000 - (25,000) Current maturities of long term debt is not	375,000 \$ - 518,211 31,643 Staff did not start with the Nov 2001 true-up of		Corrections			
2 Company projected short-term debt 486,568 518,211 31,643 Staff did not start with the Nov 2001 true-u actual short-term debt. (PC 62, pg 7, Col "I actual short-term debt. (PC 62, pg 7, Col "I actual short-term debt. (PC 62, pg 7, Col "I actual short-term debt. (PC 62, pg 7, Col "I actual short-term debt. (PC 62, pg 7, Col "I actual short-term debt. (PC 62, pg 7, Col "I actual short-term debt. (PC 62, pg 7, Col "I actual short-term debt. (PC 62, pg 7, Col "I actual short-term debt. (PC 62, pg 7, Col "I actual short-term debt. (PC 62, pg 7, Col "I actual short-term debt.) 4 Less: CMLTD due after period end 25,000 - (25,000) Current maturities of long term debt is not included in short-term debt of financial mod (As noted on LAS-14C page 5) 5 Less: Excess elective long term debt redemptions 50,000 50,000 -	518,211 31,643 Staff did not start with the Nov 2001 true-up of		¢ 275.000		1 Line of gradit limit	1
3 Debt in excess of credit limit (1 - 2) (111,568.00) (143,211.00) (31,643) Adjustments: 4 Less: CMLTD due after period end 25,000 - (25,000) Current maturities of long term debt is not included in short-term debt of financial model (As noted on LAS-14C page 5) 5 Less: Excess elective long term debt redemptions 50,000 50,000 -		•	, ,	, ,		1
 3 Debt in excess of credit limit (1 - 2) <u>Adjustments:</u> 4 Less: CMLTD due after period end 25,000 - (25,000) Current maturities of long term debt is not included in short-term debt of financial more (As noted on LAS-14C page 5) 5 Less: Excess elective long term debt redemptions 50,000 50,000 	actual chart tarm dabt (DC 62 ng 7 Cal "D")	31,643	518,211	486,568	2 Company projected short-term debt	2
Adjustments: 25,000 - (25,000) Current maturities of long term debt is not included in short-term debt of financial more (As noted on LAS-14C page 5) 5 Less: Excess elective long term debt redemptions 50,000 50,000 -		(21 6 4 2)	(1.12, 211, 00)	(111 569.00)	\mathbf{P} Data in even of credit limit $(1, 2)$	2
4 Less: CMLTD due after period end 25,000 - (25,000) Current maturities of long term debt is not included in short-term debt of financial more (As noted on LAS-14C page 5) 5 Less: Excess elective long term debt redemptions 50,000 50,000 -	,211.00) (31,643)) (31,643)	(143,211.00)	(111,308.00)	beblin excess of credit limit (1 - 2)	3
4 Less: CMLTD due after period end 25,000 - (25,000) Current maturities of long term debt is not included in short-term debt of financial more (As noted on LAS-14C page 5) 5 Less: Excess elective long term debt redemptions 50,000 50,000 -					Adjustments:	
5 Less: Excess elective long term debt redemptions 50,000 50,000 -	- (25.000) Current maturities of long term debt is not	(25.000)	-	25.000		4
5 Less: Excess elective long term debt redemptions 50,000 50,000 -	included in short-term debt of financial model.	(,,		,		-
5 Less: Excess elective long term debt redemptions 50,000 50,000 -	(As noted on LAS-14C page 5)					
) –	50,000	50,000	5 Less: Excess elective long term debt redemptions	5
	62,657 - Includes PWI cash	-	62,657	62,657	• ·	6
7 Less: Capital expense savings 7,801 7,801 -	7,801 -	-	7,801			7
8 Less: Internal cash flow incurred from O&M savings 9,795 9,795 -	9,795 -	; -	9,795	9,795		8
	39,900 (100) Did not use net proceeds from issuance. (From	(100)	39,900	40,000	-	9
LAS-5 page 2)	LAS-5 page 2)	. ,				
10 Projected line of credit excess (deficit) (Sum of 3 thru 9) 83,685 26,942 (56,743)	26,942 (56,743)	(56,743)	26,942	83,685	0 Projected line of credit excess (deficit) (Sum of 3 thru 9)	10
11 Historical maximum cash working capital shift 106,060 106,060 -) –	106,060	106,060	1 Historical maximum cash working capital shift	11
12 Allow for other contingencies 20,000 -	20,000 -)	20,000	20,000	5	
13 Maximum cash working capital needs (11 + 12) 126,060 -) –	126,060	126,060	3 Maximum cash working capital needs (11 + 12)	13
Projected interim surcharge before conversation factor (13 - 10)					Projected interim surcharge before conversation factor (13 - 10)	
14 42,375 99,118 56,743	99,118 56,743	56,743	99,118	42,375	4	14
15 Conversion factor per general case 0.6209019 0.6209019	209019)	0.6209019	0.6209019	5 Conversion factor per general case	15
		• • • • • • •	• • • • • • • • • •	• • • • • • • •		40
16 Revenue requirement for interim case (14 / 15) <u>\$ 68,247</u> <u>\$ 159,636</u> <u>\$ 91,388</u>	150.000 (01.000					

17 * Amounts in this column that are the same as those shown in Staff's column do not indicate agreement with Staff's position, but does represent that PSE found no major errors in Staff's derivation of the amounts.