

Production Tax Credit Balances
2010 PTC's Oct 1, 2010 through Dec 2011
Updated Actuals through May 2011

18600141 - PTC									
19000551 - Def FIT -		Credits (Sch 95a) -		18230301 -		2009 GRC		(h) = (e) + (f) +	
Production Tax Credit		PTC's Gross-up Factor @ 65%		Collections vs Generation		Interest on Def. Tax (Sch 95a) to Sept 2010		ROR at 6.90%	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(g)	(g)	(g)
Balance	Balance	Balance	Balance	Balance	Monthly Activity	Monthly Activity	Balance	Monthly Activity	Balance
May-10	45,729,659	70,353,322	7,988,594	1,026,552			79,368,468		79,368,468
Jun-10	60,973,447	93,805,303		1,136,156			94,941,460		94,941,460
Jul-10	60,973,447	93,805,303	(26,313)	1,746,193			95,525,182		94,915,146
Aug-10	60,973,447	93,805,303	(26,313)	2,282,814			96,061,803		96,061,803
Sep-10	60,973,447	93,805,303	(26,313)	2,821,849			96,600,839		96,600,839
Oct-10	60,973,447	93,805,303	(187,000)	2,821,849	(6,257,795)	520,776	90,703,134		90,703,134
Nov-10	60,973,447	93,805,303	(184,663)	2,821,849	(7,118,919)	481,863	84,068,414		84,068,414
Dec-10	60,973,447	93,805,303	(187,140)	2,821,849	(8,215,202)	437,777	76,288,512		76,288,512
Jan-11	60,973,447	93,805,303	(187,140)	2,821,849	(8,005,944)	391,134	68,673,701		68,673,701
Feb-11	60,973,447	93,805,303	(187,140)	2,821,849	(6,975,194)	348,063	62,046,570		62,046,570
Mar-11	60,973,447	93,805,303	(187,140)	2,821,849	(7,124,044)	307,528	55,230,054		55,230,054
Apr-11	60,973,447	93,805,303	(187,140)	2,821,849	(6,241,461)	269,102	49,257,696		49,257,696
May-11	60,973,447	93,805,303	(187,140)	2,821,849	(5,905,370)	234,180	43,586,505		43,586,505
Jun-11	60,973,447	93,805,303	(187,140)	2,821,849	(5,618,029)	201,050	38,169,527		38,169,527
Jul-11	60,973,447	93,805,303	(187,140)	2,821,849	(5,831,831)	168,132	32,505,827		32,505,827
Aug-11	60,973,447	93,805,303	(187,140)	2,821,849	(5,775,913)	134,759	26,864,674		26,864,674
Sep-11	60,973,447	93,805,303	(187,140)	2,821,849	(5,595,842)	102,066	21,370,897		21,370,897
Oct-11	60,973,447	93,805,303	(187,140)	2,821,849	(6,263,586)	67,970	15,175,281		15,175,281
Nov-11	60,973,447	93,805,303	(187,140)	2,821,849	(7,190,104)	29,290	8,014,467		8,014,467
Dec-11	60,973,447	93,805,303	(187,140)	2,821,849	(4,357,889)	(3,910)	3,652,669		3,652,669
Jan-12	60,973,447	93,805,303	(187,140)	2,821,849	(3,652,669)		-		-
Total							96,440,013	(100,129,791)	3,689,779

Projected Balances 1/2012		
	Current Schedule	Original Schedule Variance
PTC's (b)	93,805,303	93,805,303 0
18600141 (c)	(187,140)	26,313 (213,453)
Interest (d)+(g)	6,511,628	6,463,333 48,295
Total	100,129,791	100,294,949 (165,158)