

Exhibit C

**Quantitative Analysis of the Electron Hydro Proposal for a
Reduced Purchase Price and Electron PPA Term with the Portfolio Screening Model**

**REDACTED
VERSION**

**Electron Hydro, LLC Offers
\$ In Millions**

Options	Purchase Price/ (Retirement Cost)	PPA Price \$/MWh	Portfolio Screening Model Portfolio Costs (Capacity)	Net Costs w Stranded Costs (Energy)
Retirement	(\$28.6M)	Market	\$11,934	\$111
Option 1	\$11.0M	■	\$11,868	■
Option 2 PPA thru 2033	\$13.7M	■	\$11,872	■
Option 3	\$15.0M	■	\$11,877	■
Option 4	\$15.8M	■	\$11,876	■
Revised to reflect updated Plant Balances:				
Option 2 PPA thru 2033	\$13.7M	■	\$11,877	■
Revised Option 2 PPA thru 2026	\$8.4M	■	\$11,872	■