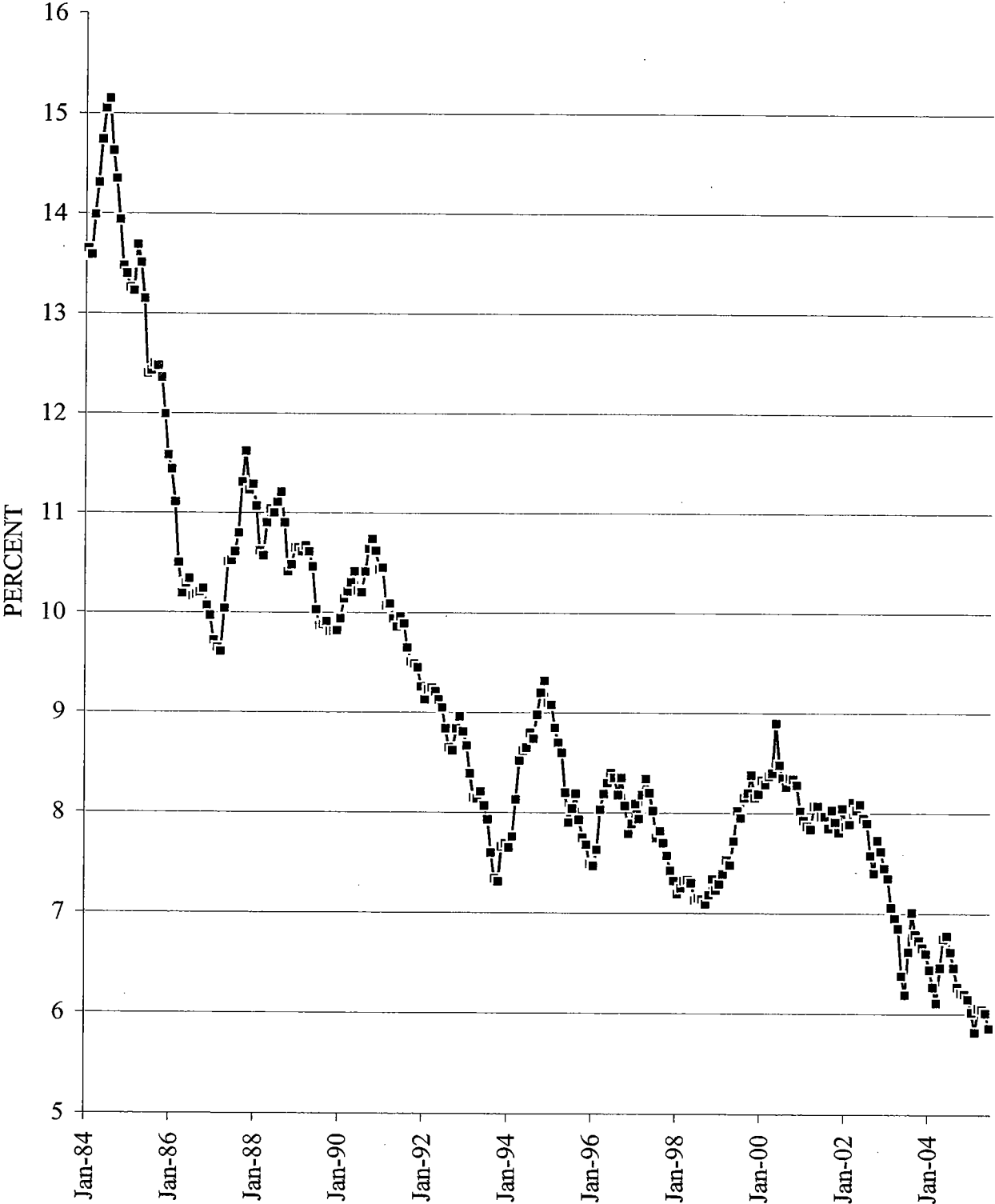


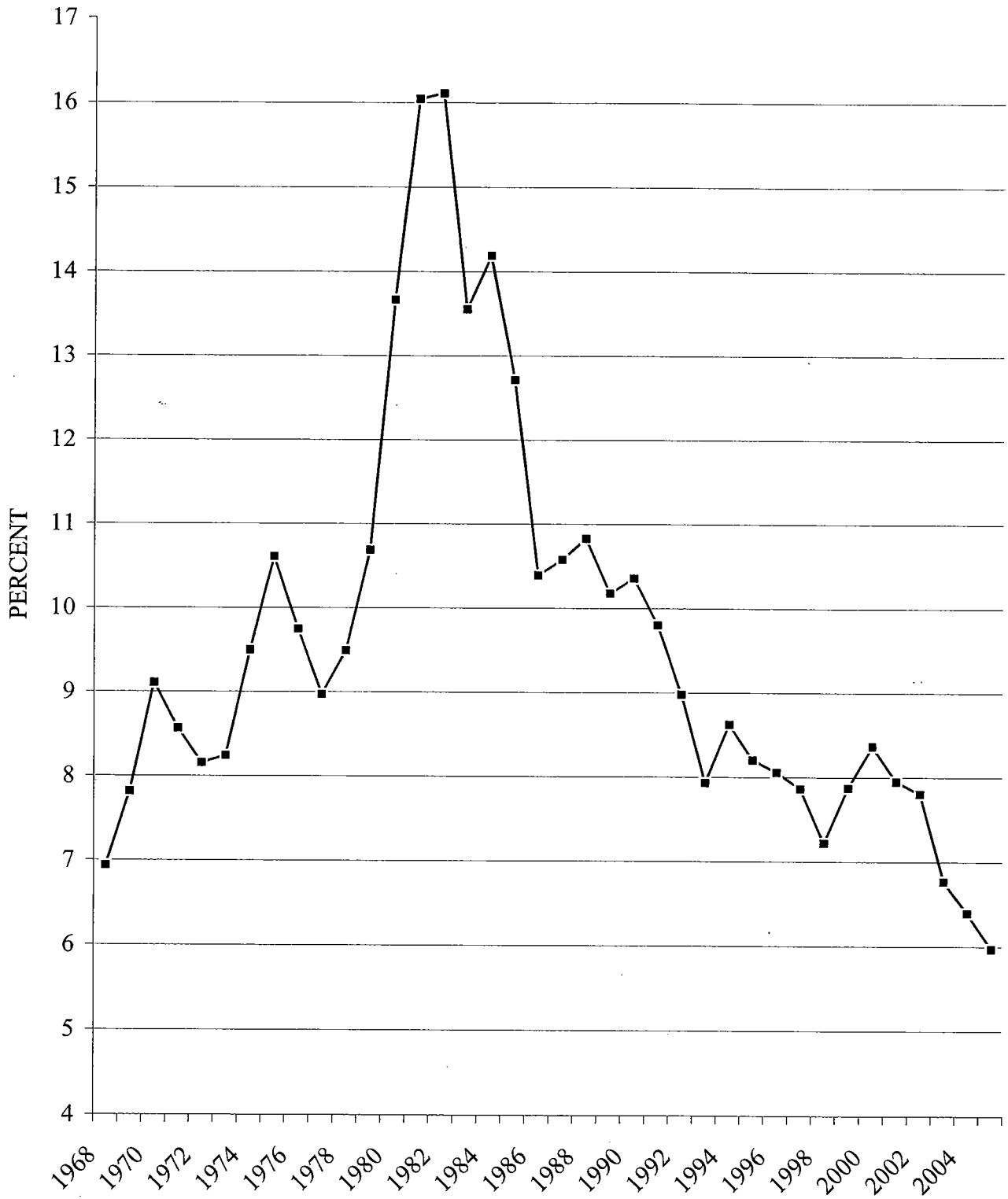
AVISTA UTILITIES
MOODY'S BAA BOND YIELDS

1984-2004



Data from Federal Reserve Release H.15.

AVISTA UTILITIES
MOODY'S BAA BOND YIELDS
1968-2005



Data from Federal Reserve Release H.15.