

Puget Sound Pilots						
Statement of Operations/Pro Forma						
For the 12 month fiscal period ended June 30, 2019						
Row Number	Column A	Column B	Column C	Column D	Column E	Column F
	Account Number	Description	General Ledger Balances 6/30/19	Restating Adjustments	Pro Forma Adjustments	Adjusted Balances
7	Account: 40100-000	Pilotage Fees Earned	32,163,924		9,031,993	41,195,917
8	Account: 40120-000	Boat Fees Earned	1,946,016		(29,232)	1,916,784
		Pilotage Receipts	34,109,940	0	9,002,761	43,112,701
9	Account: 40200-000	Interest Income	8,531			8,531
10	Account: 40230-000	Finance Charges	(39,244)	39,244		(0)
		Interest Income & Finance Charges	(30,713)	39,244		8,531
		Total Receipts	34,079,227	39,244	9,002,761	43,121,232
		Expenses				
11	Account: 50050-009	Administrative Expenses	36,106	(12,000)		24,106
12	Account: 50100-009	Attorney Fees	394,744	42,998	238,462	676,205
13	Account: 50150-009	Bank Fees	15,227			15,227
14	Account: 50200-009	Provisions for Unreceivable A/R	1,480	8,622		10,102
15	Account: 50250-009	Capital Assets	(16,568)	16,568		0
16	Account: 50300-006	Commission-Senate Bill 5096	150,000			150,000
17	Account: 50500-	Computer Maintenance	211,504			211,504
18	Account: 50600-009	Computer Programming, Changes	31,379			31,379
19	Account: 50700-009	Consulting Fees	142,229		69,963	212,192
20	Account: 50800-009	CPA Fees	70,932		6,848	77,780
21	Account: 50850-009	Donations	14,670	(14,670)		0
22	Account: 50900-	Dues	163,684	(6,636)		157,048
23	Account: 50970-007	Ediz Hook, Prev. Maintenance	1,971			1,971
24	Account: 51000-	Employee Health & Welfare	265,134	6,230	14,438	285,802
25	Account: 51100-	Employee Pension	154,519	(28)		154,491
26	Account: 51200-009	Office Equipment Leases	339,108			339,108

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	Account Number		Description		Balances 6/30/19	Adjustments	
						Pro Forma	
						Adjustments	
						Adjusted	
						Balances	
27	Account: 51300-008		Amortization Expense		345	(345)	0
28	Account: 51310-		Depreciation		156,201	442,879	599,080
29	Account: 51430-006		Drug Testing		2,303		2,303
30	Account: 51440-007		Education - P.A.		1,525		1,525
31	Account: 51500-		Food		83,224		83,224
32	Account: 51600-		Insurance		292,517		(12,900)
33	Account: 51620-006		Insurance - Medical Pilots		1,544,615	22,166	144,347
34	Account: 51765-009		Interest, Dispatch Software		6,752	(6,752)	0
35	Account: 51900-007		Laundry - P.A.		17,219		17,219
36	Account: 51940-006		License Fees - Pilots		332,500		(19,500)
37	Account: 51950-009		Lobbyist		75,914	(75,914)	0
38	Account: 52100-		Office Supplies & Charts		292		292
39	Account: 52220		Pilots Pension		4,793,277	167,499	314,467
40	Account: 52250-009		Penson-Other		76,702		76,702
41	Account: 52300-		Postage & Printing		1,097		1,097
42	Account: 52450-009		Promotion		2,418		2,418
43	Account: 52560-		Pilot Boat Fuel and Maintenance		478,532		478,532
44	Account: 52700-006		Radio Maintenance - Seattle		17,838		17,838
45	Account: 52900-		Rents		153,689		42,918
46	Account: 52950		Repairs & Maintenance		15,753		15,753
47	Account: 53010		Salaries		1,632,676	18,670	39,374
48	Account: 53100		Subscriptions		8,786		8,786
49	Account: 53200		Supplies		34,645		34,645
50	Account: 53320		Payroll Taxes		115,303		115,303
51	Account: 53360		Property Taxes		18,691		18,691
52	Account: 53370		Use Taxes		495		495

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	Account Number		Description		Balances 6/30/19		Adjustments		Adjustments	
									Adjusted	
									Balances	
53	Account: 53370-009		Taxes, B & O		555,306					555,306
54	Account: 53400		Telephone & Communications		49,158					49,158
55	Account: 53450-006		Tide Books & Promotion		16,820					16,820
56	Account: 53500-006		Training, Pilots		184,716			53,880		238,596
57	Account: 53600		Transportation Expense		1,229,599		156,809			1,386,408
58	Account: 53700-006		Entertainment/Travel		102,473		(31,995)			70,477
			UTC Fees						123,333	123,333
59	Account: 53800-007		Utilities - P.A.		25,366					25,366
	Total Expenses				14,002,866		734,101		1,015,631	15,752,598
	Distributive Revenue				20,076,361		(694,857)		7,987,130	27,368,634