

Renewable Energy Credit Balances
2010 REC's October 2010 through March 2011
Credit of the Estimated REC Balances to the Customer
Updated Attachment B with Actuals through March 2011

Month	25400211/21 Overall RECs	CA Receivable (1) (b)	Low Income Weatherization (1) (c)	Return on Ratebase (d)	Interest on RECs (e)	Forecasted RECs (f)	Total RECs Net of Offsets (g) = Sum (a) to (f)	Monthly change in REC Balance (h)	25400241 Credit to	25400251 Entry	2009 GRC	REC Balance (l)	25400231 REC interest Balance (m)=(d)+(e)+Σ(k)
	Balance (a)								Customers (i)	to Offset PTC (j)	ROR at 6.90% (k)		
	Balance	Balance	Balance	Balance	Balance	Balance	Balance	Monthly Activity	Monthly Activity	Monthly Activity	Monthly Activity	Balance	
May-10	(49,686,559)	3,300,000	2,285,000	45,480	(1,734,956)		(45,791,034)					(45,791,034)	
Jun-10	(51,468,862)		2,285,000	68,221	(2,070,576)		(51,186,217)	(5,395,183)				(51,186,217)	
Jul-10	(51,740,621)		2,285,000	90,961	(2,070,576)	-	(51,435,235)	(249,019)			(283,589)	(51,718,824)	
Aug-10	(62,587,292)		2,285,000	113,701	(2,070,576)	-	(62,259,166)	(10,823,931)			(315,554)	(62,858,309)	
Sep-10	(65,476,422)			136,441	(2,070,576)	-	(67,410,557)	(5,151,390)			(361,614)	(68,371,313)	
Oct-10	(65,474,869)			159,182	(2,070,576)	-	(67,386,263)	24,294		6,257,795	(358,494)	(62,447,718)	(3,230,644)
Nov-10	(68,990,625)			181,922	(2,070,576)	-	(70,879,279)	(3,493,016)	4,924,676	7,118,919	(315,981)	(54,213,119)	(3,523,884)
Dec-10	(76,813,938)			204,662	(2,070,576)	-	(78,679,851)	(7,800,573)	5,580,099	8,215,202	(274,294)	(48,492,684)	(3,775,438)
Jan-11	(79,939,741)			227,402	(2,070,576)	-	(81,782,914)	(3,103,063)	5,646,017	8,005,944	(226,861)	(38,170,647)	(3,979,559)
Feb-11	(79,847,882)			250,143	(2,070,576)	-	(81,668,315)	114,599	5,125,230	6,975,194	(161,546)	(26,117,170)	(4,118,365)
Mar-11	(83,642,578)			272,883	(2,070,576)	-	(85,440,271)	(3,771,956)	5,150,758	7,124,044	(102,113)	(17,716,437)	(4,197,737)
Apr-11	(83,642,578)			295,623	(2,070,576)	(4,123,076)	(89,540,606)	(4,100,335)	3,779,323	6,241,461	(60,777)	(11,856,765)	(4,235,774)
May-11	(83,642,578)			318,363	(2,070,576)	(6,491,872)	(91,886,662)	(2,346,056)		5,905,370	(33,653)	(8,331,104)	(4,246,686)
Jun-11	(83,642,578)			341,104	(2,070,576)	(7,998,969)	(93,371,019)	(1,484,357)		5,618,029	(11,666)	(4,209,099)	(4,235,613)
Jul-11	(83,642,578)			363,844	(2,070,576)	(12,031,656)	(97,380,965)	(4,009,946)		5,831,831	5,325	(2,381,889)	(4,207,547)
Aug-11	(83,642,578)			386,584	(2,070,576)	(18,347,861)	(103,674,430)	(6,293,465)		5,775,913	8,944	(2,890,497)	(4,175,863)
Sep-11	(83,642,578)			409,324	(2,070,576)	(23,514,617)	(108,818,446)	(5,144,016)		5,595,842	8,624	(2,430,046)	(4,144,498)
Oct-11	(83,642,578)			432,065	(2,070,576)	(28,347,965)	(113,629,054)	(4,810,608)		6,263,586	13,970	(963,097)	(4,107,788)
Nov-11	(83,642,578)			454,805	(2,070,576)	(33,135,768)	(118,394,117)	(4,765,063)		7,126,306	24,805	1,422,950	(4,060,242)
Dec-11	(83,642,578)			477,545	(2,070,576)	(37,539,881)	(122,775,489)	(4,381,372)		8,078,449		5,120,027	(4,037,502)
									30,206,103	100,133,885	(2,444,472)		

(1) The amounts of deferred REC proceeds that was used to recover the CA receivable and to fund low income weatherization was recorded in June 2010 and September 2010, respectively.

Projected Balances 12/2011	Current	Original	Variance
	Schedule	Schedule	
REC Balance (a) + (b) + (c) + (f)	(121,182,459)	(124,647,687)	3,465,228
Credit to Customers (i)	30,206,103	26,459,427	3,746,676
Interest (d)+(e)+Σ(k)	(4,037,502)	(4,244,951)	207,449
PTC Offset (j)	100,133,885	100,295,020	(161,135)
Total (l)	5,120,027	(2,138,191)	7,258,218