



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

October 31, 2013

DELIVERED VIA WEB PORTAL AND COURIER

Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
Olympia, WA 98504-7250

RE: Gas Accounting Report Pursuant to Order 07 in UE-130137/UG-130138 - Expedited Rate Filing ("ERF") and UE-121697/UG-121705 – Decoupling **Do Not Re-Docket**

Dear Mr. King:

Enclosed are an original and two copies of Puget Sound Energy, Inc.'s ("the Company") Gas "Commission Basis" Results of Operations for the twelve-month period ended June 30, 2013. Electronic workpapers supporting this report have been submitted separately to Commission Staff and are available upon request. This report is pursuant to Order 07 in UE-130137 and UG-130138 (ERF) and UE-121697 and UG-121705 (Decoupling) and is being submitted following WAC 480-07-880(3). This report was prepared following the guidance of WAC 480-90-257 and therefore this report does not necessarily reflect all adjustments the Company would submit in a rate filing. Additionally, there are no pro-forma adjustments made in this report in accordance with WAC 480-90-257.

The results show a normalized overall rate of return of 7.53% and a return on actual common equity of 8.96%, compared with the Company's authorized rate of return of 7.80% overall and 9.80% on common equity.

If you have any questions, please feel free to call me at (425) 456-2105.

Sincerely,

A handwritten signature in blue ink that reads "Susan E. Free". The signature is fluid and cursive.

Susan E. Free
Manager of Revenue Requirement

Enclosures