Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

PSE.com

March 28, 2011

Mr. David Danner, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

Re: REC/PTC Offset Compliance Filing UE-101581/UE-070725

Dear Mr. Danner:

In compliance with the final order from accounting petition UE-101581 Order 1 and UE-070725 Order 6 (consolidated) pursuant to WAC 480-07-880, Puget Sound Energy, Inc ("PSE") is submitting the February 2011 monthly update for the REC/PTC offset. PSE is also submitting the schedule for the PTC balance. At the bottom of the updated schedules is a comparison which details the differences from the numbers provided in UE-070725.

Very truly yours,

Tom DeBoer

Director, Federal & State Regulatory Affairs

ogen, Taxiff Consultant

**Enclosures** 

cc: Sheree Carson, Perkins Coie

Service List