

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

DOCKETS UE-180899 and UG-180900
(Consolidated)

SETTLEMENT STIPULATION AND
AGREEMENT

I. INTRODUCTION

1. This Settlement Stipulation and Agreement (“Settlement”) is entered into by and between the following parties in this case: (i) Puget Sound Energy (“PSE”), (ii) the regulatory staff of the Washington Utilities and Transportation Commission (“Commission Staff”),¹ (iii) the Alliance of Western Energy Consumers (“AWEC”), (iv) The Public Counsel Unit of the Washington Office of the Attorney General (“Public Counsel”), (v) The Energy Project, (vi) Federal Executive Agencies, and (vii) Nucor Steel Seattle, Inc. (“Nucor Steel”), as of January 30, 2019 (the “Settlement Date”). These parties are hereinafter collectively referred to as “Settling Parties” and individually as a “Settling Party.”

2. Because this Settlement is entered into by all parties and it resolves all issues in the case, it is a “full settlement,” as that term is defined in WAC 480-07-730(1).

3. This Settlement is subject to review and disposition by the Washington Utilities and Transportation Commission (“Commission”). Section III of the Settlement is effective on the

¹ In formal proceedings, such as this, the Commission’s regulatory staff participates like any other party, while the Commissioners make the decision. To assure fairness, the Commissioners, the presiding administrative law judge, and the Commissioners’ policy and accounting advisors do not discuss the merits of this proceeding with the regulatory staff, or any other party, without giving notice and opportunity for all parties to participate. See RCW 34.05.455.

date of the Commission order approving it (unless the Commission establishes a different effective date). The remainder of the Settlement is effective as of January 30, 2019.

II. BACKGROUND AND NATURE OF THE DOCKET

4. On November 7, 2018, PSE filed with the Commission, in Dockets UE-180899 and UG-180900, tariff revisions to increase rates for electric and natural gas services provided to customers in Washington via an expedited rate filing (“ERF”), as authorized by the Commission in Dockets UE-170033 and UG-170034 (“2017 General Rate Case”). Along with the tariff revisions, PSE submitted prefiled direct testimony and exhibits from several PSE witnesses supporting the tariff revisions. The tariff revisions, if allowed to become effective, would have increased electric base rates by approximately \$18.9 million (0.9 percent) on an annual basis and increased natural gas base rates by approximately \$21.7 million (2.9 percent) on an annual basis. Because PSE intended this rate request to be a limited ERF proceeding and not a general rate proceeding as set forth in WAC 480-07-505(1), PSE limited the gross revenue increase requested for natural gas service to less than three percent. PSE represents that its full natural gas revenue deficiency is greater than three percent.

5. The Commission suspended operation of the as-filed tariffs, consolidated the dockets, and set the matters for hearing in Order 01 on November 15, 2018. The Commission convened a prehearing conference in this proceeding at Olympia, Washington on November 28, 2018.

6. The parties to the proceeding participated in several telephonic settlement conferences, convened a formal settlement conference on January 15, 2019, and participated in settlement-related calls and correspondence after the formal settlement conference. On January 18, 2019, all Settling Parties except for Public Counsel reached an agreement in principle for all

issues currently pending before the Commission in this case and provided notice of this agreement in principle to Administrative Law Judge Rayne Pearson and Administrative Law Judge Laura Chartoff. On January 22, 2019, Public Counsel notified the Settling Parties that it would join the settlement.

III. AGREEMENT

A. Natural Gas

7. The Settling Parties agree to a natural gas revenue increase of \$21.5 million² with rates effective March 1, 2019. The Settling Parties recognize that the annual revenue increase includes the offsetting effect of passing back to customers protected-plus³ excess deferred income tax (“EDIT”). The passing back of EDIT will be through a separate tariff schedule, Schedule 141X. The settlement on the natural gas revenue is a black box; the Settling Parties have agreed to firm end-result numbers without indicating which parties’ adjustments or issues were included in the final numbers.

8. PSE agrees to increase the annual level of natural gas low-income Home Energy Lifeline Program (“HELP”) funding effective with the next low-income filing under Schedule 129 for rates on October 1, 2019, by the corresponding overall percent rate increase to the residential natural gas class of 2.66 percent, if approved by the Commission in this proceeding.⁴

² The \$21.5 million is equal to the \$21.7 million originally requested by PSE adjusted for the impacts of the provision outlined in paragraph 9 below. Both the \$21.7 million and the \$21.5 million represent a 2.9% increase.

³ Parties use the term “protected-plus EDIT” because it includes both (unprotected and protected) plant-related EDIT. The term was defined by Commission Staff in Docket UG-170929, *Wash. Utils. & Transp. Comm’n v. Cascade Nat. Gas Corp.*, Docket UG-170929, Commission Staff’s Response to Bench Request No. 1, at 2 n.1 (Mar. 23, 2018), and is further discussed in the Prefiled Direct Testimony of Mr. Matthew R. Marcellia, Exh. MRM-1T at 7:5 to 9:15 and the Testimony of in Support of Settlement of Mr. Chris R. McGuire, Exh. CRM-1T in Section IV(c).

⁴ Included in both Schedule 141 and Schedule 141X.

9. For purposes of this ERF filing, instead of PSE's originally proposed treatment, rate increases for the individual Schedules 31, 31T, 41, 41T, 61, 85, 85T, 86, 86T, 87, and 87T will be limited to 2.90 percent as reflected in Attachment A to this Settlement Agreement.

B. Electric

10. The Settling Parties agree there will be no change in overall electric rates. The resulting electric revenue requirement includes the effect of passing back to customers the protected-plus EDIT on an annualized basis. The passing back of EDIT will be through a separate tariff schedule, Schedule 141X. As a result, the Settling Parties agree that the combination of the Electric Schedule 141 and Schedule 141X will result in no change in overall electric rates. The tariffs will be effective March 1, 2019. The settlement on the electric revenue is a black box; the Settling Parties have agreed to firm end-result numbers without indicating which parties' adjustments or issues were included in the final numbers.

C. Deferral of AMI-Related Costs

11. The revenue requirements agreed to in this case do not include the recovery on or recovery of plant in service related to PSE's AMI investments. However, the Settling Parties agree to allow PSE to defer, for future consideration by the Commission, depreciation expense of the AMI investment in the ERF test year as well as depreciation expense of the AMI investments made after the ERF test year on an ongoing basis until all such AMI plant in service is included in rates or has been disallowed from rate recovery. Additionally, the Settling Parties agree that PSE may defer, for future consideration by the Commission, the cost of capital at PSE's authorized rate of return, as set forth in Section G, Paragraph 17 below, on the AMI investment in the ERF test year until the Commission makes a determination with respect to the recovery of the underlying investment. PSE will not defer the cost of capital on AMI investments made after

the ERF test year. Neither of the deferred balances will accrue carrying costs. Examples of the way in which the deferrals will be calculated are included in Attachment B to this Settlement Agreement.

12. PSE agrees to book (i) the deferred depreciation expense to a FERC 182.3 Regulatory Asset account and (ii) the deferred cost of capital to a FERC 186 Deferred Debit account. The use of different FERC accounts is for settlement purposes only and does not reflect PSE's position, or an agreement among the Settling Parties, on the ultimate recoverability of the deferrals.

13. The Settling Parties agree that there is no determination of prudence for any portion of AMI in this ERF. The issues of prudence and recovery of both AMI deferrals are reserved for PSE's next general rate case or other future proceeding in which the costs and benefits of the AMI platform can be considered. Parties have the right to challenge recovery of any element of the deferred AMI balances, and PSE has the right to advocate for full recovery of the deferred AMI balances. The Settling Parties further agree that the deferred accounting treatment agreed to in this Settlement Stipulation is for settlement purposes only, is not precedential, and is not to be construed as any Settling Party's agreement that such treatment would be appropriate in any other context.

D. EDIT/Tax Reform

14. The Settling Parties agree that PSE will create separate tariff schedules for the pass back of protected-plus EDIT consistent with the average rate assumption method ("ARAM"). The grossed-up, annualized EDIT reversals consistent with ARAM, are \$25.9 million for electric and \$6.1 million for gas. These amounts are based on EDIT reversals in the 2018 period and will be included in a separate rate schedule, Schedule 141X as indicated in

paragraphs 7 and 10 above. Schedule 141X rates will be reviewed in PSE's next general rate case. The Settling Parties do not agree on the proper accounting and ratemaking treatment of protected-plus EDIT reversals for the period January 1, 2018 through February 28, 2019. The Settling Parties agree that the disposition of those reversals and the proper ratemaking treatment thereof will be addressed in PSE's next general rate case. Attachment C to this Settlement Agreement includes copies of proposed Schedule 141X tariff sheets, as well as copies of proposed Schedule 141 and Schedule 142 tariff sheets.

15. The Settling Parties agree that the issues subject to PSE's Petition for Accounting Order in Dockets UE-171225 and UG-171226, including ratemaking treatment of the over-collection of tax expense from January 1, 2018 to April 30, 2018, and ratemaking treatment of EDIT related to non-plant assets (unprotected EDIT) will be addressed in PSE's next general rate case.

E. Remote Disconnect for Nonpayment

16. Because the Commission is considering rules in Docket U-180525, the Settling Parties agree that PSE will not remotely disconnect customers for nonpayment pending adoption by the Commission of rules pertaining to remote disconnection, provided the rules are established by January 1, 2020. If rules are not established by January 1, 2020, PSE agrees to notify the Settling Parties 30 days prior to implementing its procedures for remote disconnection for nonpayment. After the Commission adopts rules pertaining to remote disconnection, the Settling Parties agree that PSE will comply with the Commission's rules.

F. Prudence

17. The Settling Parties reserve the right to undertake a prudence review of any and all investments transferred to plant subsequent to the test year of the 2017 General Rate Case,

with the exception of those pro forma adjustments to plant included in the final revenue requirement calculation accepted by the Commission in the 2017 General Rate Case.

G. Miscellaneous

18. As the Settlement does not identify the electric and natural gas rate base being recovered, in instances where PSE needs to report an amount of approved rate base such as in WAC 480-143-190 “Annual filing of property transferred without authorization”, PSE will use the rate base as approved in the 2017 General Rate Case.

19. As the Settlement does not identify the authorized rate of return being recovered, in instances where PSE needs to report its authorized rate of return such as for the AMI deferral discussed in Section C and for earnings sharing purposes, PSE will use the rate of return of 7.49 percent that was filed in this case, which was based on the rate of return established in the 2017 General Rate Case, except PSE incorporated the changes in the cost of debt, lowering the overall rate of return. The 7.49 percent is included in Attachment D to this Settlement Agreement.

20. The Settling Parties agree that the prefiled direct testimony and exhibits filed in Dockets UE-180899 and UG-180900 shall be admitted into evidence, along with the Settlement, its supporting joint narrative, and testimony from each Settling Party.

IV. GENERAL PROVISIONS

21. Entire Agreement. This Settlement is the product of negotiations and compromise amongst the Settling Parties and constitutes the entire agreement of the Settling Parties.

Accordingly, the Settling Parties recommend that the Commission adopt and approve the Settlement in its entirety as a full resolution of contested issues in this docket. This Settlement will not be construed against any Settling Party on the basis that it was the drafter of any or all portions of this Settlement. This Settlement supersedes any and all prior oral and written

understandings and agreements on such matters that previously existed or occurred in this proceeding, and no such prior understanding or agreement or related representations will be relied upon by the Settling Parties to interpret this Settlement or for any other reason.

22. Confidentiality of Negotiations. The Settling Parties agree that this Settlement represents a compromise in the Settling Parties' positions. As such, conduct, statements and documents disclosed during the negotiation of this Settlement are not admissible in this or any other proceeding and will remain confidential. Notwithstanding the foregoing, the Settlement itself and its terms do not fall within the scope of this confidentiality provision, and each Settling Party is free to publicly disclose the basis for its own support of the Settlement.

23. Precedential Effect of Settlement. The Settling Parties enter into this Settlement to avoid further expense, uncertainty, inconvenience and delay. The Settling Parties agree that this Settlement establishes no precedent for future ERFs, or for the methodology for other deferrals in future cases, or for any other methodology used in the Settlement. This Settlement does not serve to bind the Commission when it considers any other matter not specifically resolved by this Settlement in future proceedings. Nothing in this Settlement compels any Settling Party to affirmatively intervene or participate in a future proceeding.

24. Positions Not Conceded. In reaching this Settlement, the Settling Parties agree that no Settling Party concedes any particular argument advanced by that Settling Party or accedes to any particular argument made by any other Settling Party. Nothing in this Settlement (or any testimony, presentation or briefing supporting this Settlement) shall be asserted or deemed to mean that a Settling Party agreed with or adopted another Settling Party's legal or factual assertions in this proceeding.

25. Manner of Execution. This Settlement is executed when all Settling Parties sign the Settlement. A designated and authorized representative may sign the Settlement on a Settling Party's behalf. The Settling Parties may execute this Settlement in counterparts. If the Settlement is executed in counterparts, all counterparts shall constitute one agreement. A Settlement signed in counterpart and sent by facsimile or emailed as a pdf is as effective as an original document. A faxed or emailed signature page containing the signature of a Settling Party is acceptable as an original signature page signed by that Settling Party. Each Settling Party shall indicate the date of its signature on the signature page. The date of execution of the Settlement will be the latest date indicated on the signature page(s).

26. Approval Process and Support of Settlement. Each Settling Party agrees to advocate for and support a procedural schedule and process that includes the Commission considering the case based on a paper record, without a hearing. Each Settling Party agrees to support in this proceeding the terms and conditions of this Settlement as a full and final resolution of all contested issues between them in the above-captioned docket. Each Settling Party agrees to support or not to oppose the Settlement during the course of whatever proceedings and procedures the Commission determines are appropriate for approval of the Settlement.

27. Commission Approval with Conditions. In the event the Commission approves this Settlement, but with conditions not proposed in this Settlement, the provisions of WAC 480-07-750(2)(b) will apply.

28. Commission Rejection. In the event the Commission rejects this Settlement, the provisions of WAC 480-07-750(2)(c) will apply. In that event, the Settling Parties agree to jointly and promptly request the Commission convene a prehearing conference to address

procedural matters, including a procedural schedule for resolution of the case at the earliest possible date.

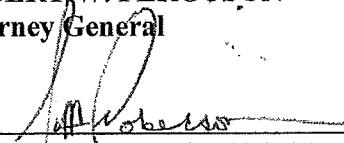
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Dated this 30th day of January, 2019.

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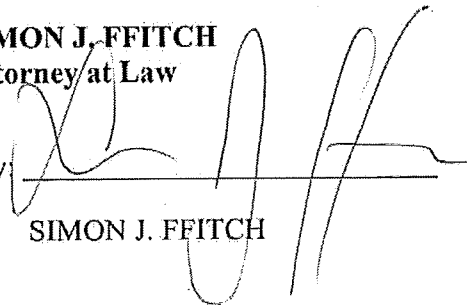
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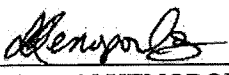
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DOCKETS UE-180899/UG-180900

**ATTACHMENT A
TO
SETTLEMENT AGREEMENT**

Puget Sound Energy
2018 Gas Expedited Rate Filing (ERF)
Allocation of Schedule 141 & Schedule 141X Revenue Change to Rate Classes
Test Year Ended June 30, 2018
ATTACHMENT A TO THE SETTLEMENT AGREEMENT IN UE-180899 AND UG-180900

Rate Class	A	B	C	D	E	F	G	H	I	J	K	L	M	N
	Normalized Volume (Therms) (1)	Total Revenue at Existing Rates	Gas Revenue at Existing Rates (2)	Margin Revenue at UG-180283 Rates (3)	Percent of Margin Less Contracts	Percent of Uniform Change	Proposed Margin Increase	Proposed Increase Less Contracts	Calculated Margin Revenue (4)	Change in Margin	Change as Percent of Total Revenue	Change as Percent of Margin	Over (Under) Target Spread	
Residential (16,23,53)	603,115,440	\$ 508,333,111	\$ 197,008,984	\$ 311,324,128	70.4%	100%	8.94%	\$ 27,825,294	\$ 326,090,855	\$ 14,766,728	2.90%	4.74%	\$ (13,062,566)	
Commercial & Industrial (31)	228,604,732	\$ 164,441,443	\$ 72,863,186	\$ 91,578,257	20.7%	100%	8.94%	\$ 8,186,189	\$ 96,351,192	\$ 4,772,935	2.90%	5.21%	\$ (3,413,254)	
Commercial & Industrial Trans. (31T)	43,414	\$ 25,916	\$ 30	\$ 25,886	0.01%	100%	8.94%	\$ 2,314	\$ 26,637	\$ 752	2.90%	2.90%	\$ (1,562)	
Large Volume (41)	63,966,868	\$ 33,080,658	\$ 18,624,425	\$ 14,456,233	3.3%	100%	8.94%	\$ 1,292,244	\$ 15,416,672	\$ 960,438	2.90%	6.64%	\$ (331,806)	
Large Volume Trans. (41T)	19,254,250	\$ 4,009,046	\$ 13,478	\$ 3,995,568	0.9%	100%	8.94%	\$ 357,164	\$ 4,111,810	\$ 116,242	2.90%	2.91%	\$ (240,922)	
Interruptible (85)	16,307,789	\$ 6,084,937	\$ 4,494,980	\$ 1,589,956	0.4%	100%	8.94%	\$ 142,126	\$ 1,724,544	\$ 134,588	2.21%	8.46%	\$ (7,538)	
Interruptible Trans. (85T)	76,582,587	\$ 7,090,923	\$ 4,471,378	\$ 7,037,315	1.6%	100%	8.94%	\$ 629,066	\$ 7,243,181	\$ 205,866	2.90%	2.93%	\$ (423,200)	
Limited Interruptible (86)	9,107,269	\$ 4,471,378	\$ 2,526,654	\$ 1,944,724	0.4%	100%	8.94%	\$ 173,839	\$ 2,074,549	\$ 129,823	2.90%	6.68%	\$ (44,014)	
Limited Interruptible Trans. (86T)	354,637	\$ 84,657	\$ 248	\$ 84,409	0.02%	100%	8.94%	\$ 7,545	\$ 86,864	\$ 2,456	2.90%	2.91%	\$ (5,090)	
Non-exclusive Interruptible (87)	23,273,159	\$ 7,387,489	\$ 6,293,993	\$ 1,093,496	0.2%	100%	8.94%	\$ 97,748	\$ 1,186,047	\$ 92,551	1.25%	8.46%	\$ (5,197)	
Non-exclusive Interruptible Trans. (87T)	103,884,321	\$ 3,637,078	\$ 72,719	\$ 3,564,359	0.8%	100%	8.94%	\$ 318,618	\$ 3,669,607	\$ 105,249	2.89%	2.95%	\$ (213,370)	
Rentals (71,72,74)	0	\$ 5,364,366	\$ -	\$ 5,364,366	1.2%	100%	8.94%	\$ 479,521	\$ 5,520,077	\$ 155,711	2.90%	2.90%	\$ (323,810)	
Contracts	37,275,692	\$ 1,726,553	\$ -	\$ 1,726,553				\$ 23,612	\$ 1,750,165	\$ 23,612	1.37%	1.37%		
Subtotal Revenue from Rates	1,181,770,157	\$ 745,737,555	\$ 301,952,305	\$ 443,785,250	100.0%			\$ 39,515,670	\$ 465,252,202	\$ 21,466,953	2.88%	4.84%	\$ (18,072,329)	
Other Revenue		\$ 5,090,448	\$ -	\$ 5,090,448				\$ -	\$ 5,090,448	\$ -	0.00%	0.00%		
Total	1,181,770,157	\$ 750,828,003	\$ 301,952,305	\$ 448,875,698				\$ 39,515,670	\$ 470,342,651	\$ 21,466,953	2.86%	4.78%	\$ (18,072,329)	

Proposed Schedule 141 & Schedule 141X Increase (Decrease)

Average Increase on Margin After Contracts 8.94%

Adjustment to Increase for Unequal Allocation 1.000

(1) Weather normalized test year volumes.

(2) Gas revenue based on test year ended June 30, 2018 volume priced at current Purchased Gas Adjustment rates (Schedule 101) effective November 1, 2018

(3) Margin Revenue based on test year ended June 30, 2018 volume priced at current UG-180283 (Tax Reform) rates effective May 1, 2018.

(4) Margin Revenue and Rates adjusted for all rate classes to limit percent of total revenue rates impacts below 3%.

DOCKETS UE-180899/UG-180900

**ATTACHMENT B
TO
SETTLEMENT AGREEMENT**

Puget Sound Energy

Example Journal Entries for Deferrals per Settlement Agreement in UE-180899 and UG-180900 for Advanced Metering Infrastructure ("AMI") Investment

	Debit	Credit
Deferral of Depreciation Expense:		
FERC 182.3 Other regulatory asset - AMI Dep Exp Deferral - ELECTRIC	\$ 380,649	
FERC 407.4 Regulatory credits - AMI Dep Exp Deferral - ELECTRIC		\$ 380,649
FERC 182.3 Other regulatory asset - AMI Dep Exp Deferral - GAS	\$ 167,781	
FERC 407.4 Regulatory credits - AMI Dep Exp Deferral - GAS		\$ 167,781
Deferral of Return on Investment:		
FERC 186 Miscellaneous deferred debits - AMI Return Deferral - ELECTRIC	\$ 259,602	
FERC 456 Other electric revenues - AMI Return Deferral - ELECTRIC		\$ 259,602
FERC 186 Miscellaneous deferred debits - AMI Return Deferral - GAS	\$ 93,175	
FERC 495 Other gas revenues - AMI Return Deferral - GAS		\$ 93,175

The below amounts are from PSE's First Supplemental Response to Staff DR 039 which was prepared using amounts reported in PSE's fixed asset software Power Plant. Actual depreciation amounts that will be deferred will be pulled from Power Plant for actual AMI assets for the month

Electric	\$ 72,303
Electric portion of Common	308,346
Total Electric	<u>\$ 380,649</u>

Gas	\$ 5,010
Gas portion of Common	162,771
Total Gas	<u>\$ 167,781</u>

Common	\$ 471,117
Electric	308,346
Gas	162,771

Four-Factor	65.45%
Allocator	34.55%

Determination of Return on Electric AMI Plant Based on Amounts from Attachment B to PSE's 1st Supplemental Response to WUTC Staff Data Request No. 039

Rate of Return 7.49%
 Weighted Average Cost of Debt 2.88%
 Federal Tax Rate 21%

Line No.	Description	3/31/2019	4/30/2019	5/31/2019	6/30/2019	7/31/2019	8/31/2019	9/30/2019	10/31/2019	11/30/2019	12/31/2019	1/31/2020	2/29/2020
1	TOTAL ELECTRIC												
2	Plant Balance	\$ 44,075,517	\$ 44,075,517	\$ 44,075,517	\$ 44,075,517	\$ 44,075,517	\$ 44,075,517	\$ 44,075,517	\$ 44,075,517	\$ 44,075,517	\$ 44,075,517	\$ 44,075,517	\$ 44,075,517
3	Accumulated Depreciation	(5,305,477)	(5,686,125)	(6,066,774)	(6,447,422)	(6,828,071)	(7,208,720)	(7,589,368)	(7,970,017)	(8,350,666)	(8,731,314)	(9,111,963)	(9,492,611)
4	Deferred Income Taxes	(3,026,365)	(3,153,457)	(3,284,549)	(3,413,640)	(3,542,732)	(3,671,823)	(3,800,915)	(3,930,006)	(4,059,098)	(4,188,189)	(4,266,899)	(4,345,609)
5	Net Plant Rate Base	35,743,675	35,233,935	34,724,195	34,214,455	33,704,714	33,194,974	32,685,234	32,175,494	31,665,754	31,156,014	30,696,655	30,237,297
6	Rate of Return	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
7	Net Operating Income Requirement	2,677,201	2,639,022	2,600,842	2,562,663	2,524,483	2,486,304	2,448,124	2,409,945	2,371,765	2,333,585	2,295,405	2,264,774
8	Tax Benefit of Interest	(216,178)	(213,095)	(210,012)	(206,929)	(203,846)	(200,763)	(197,680)	(194,597)	(191,514)	(188,432)	(185,353)	(182,875)
9	Subtotal Before Gross-Up	2,461,024	2,425,927	2,390,830	2,355,734	2,320,637	2,285,540	2,250,444	2,215,347	2,180,250	2,145,154	2,110,057	2,081,898
10	Gross Up for Federal Income Tax	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%
11	Annual Return	3,115,220	3,070,794	3,026,367	2,981,941	2,937,515	2,893,089	2,848,663	2,804,237	2,759,811	2,715,385	2,670,959	2,635,314
12	Convert to Monthly	259,602	255,899	252,197	248,495	244,793	241,091	237,389	233,686	229,984	226,282	222,946	219,610
13	Amount to Defer												
14	Cumulative Deferral	\$ 259,602	\$ 515,501	\$ 767,698	\$ 1,016,193	\$ 1,250,986	\$ 1,502,077	\$ 1,739,466	\$ 1,973,152	\$ 2,203,136	\$ 2,429,418	\$ 2,652,364	\$ 2,871,974
15													
17	DIRECT ELECTRIC												
18	Plant Balance	\$ 15,855,390	\$ 15,855,390	\$ 15,855,390	\$ 15,855,390	\$ 15,855,390	\$ 15,855,390	\$ 15,855,390	\$ 15,855,390	\$ 15,855,390	\$ 15,855,390	\$ 15,855,390	\$ 15,855,390
19	Accumulated Depreciation	(904,739)	(977,041)	(1,049,344)	(1,121,647)	(1,193,949)	(1,266,252)	(1,338,554)	(1,410,857)	(1,483,160)	(1,555,462)	(1,627,765)	(1,700,067)
20	Deferred Income Taxes	(743,352)	(815,910)	(888,469)	(961,027)	(1,033,586)	(1,106,144)	(1,178,703)	(1,251,261)	(1,323,820)	(1,396,378)	(1,433,919)	(1,471,460)
21	Net Plant Rate Base	14,207,300	14,062,439	13,917,578	13,772,716	13,627,855	13,482,994	13,338,133	13,193,272	13,048,411	12,903,550	12,793,706	12,683,862
22	Rate of Return	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
23	Net Operating Income Requirement	1,064,127	1,053,277	1,042,427	1,031,576	1,020,726	1,009,876	999,026	988,176	977,326	966,476	958,249	950,021
24	Tax Benefit of Interest	(85,926)	(85,050)	(84,174)	(83,297)	(82,421)	(81,545)	(80,669)	(79,793)	(78,917)	(78,041)	(77,376)	(76,712)
25	Subtotal Before Gross-Up	978,201	968,227	958,253	948,279	938,305	928,331	918,357	908,383	898,409	888,435	880,872	873,309
26	Gross Up for Federal Income Tax	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%
27	Annual Return	1,238,229	1,225,604	1,212,979	1,200,353	1,187,728	1,175,103	1,162,477	1,149,852	1,137,227	1,124,602	1,115,028	1,105,455
28	Convert to Monthly	103,186	102,134	101,082	100,029	98,977	97,925	96,873	95,821	94,769	93,717	92,919	92,121
29	Amount to Defer												
30													
31	Cumulative Deferral	\$ 103,186	\$ 205,319	\$ 306,401	\$ 406,430	\$ 505,408	\$ 603,333	\$ 700,206	\$ 796,027	\$ 890,796	\$ 984,513	\$ 1,077,432	\$ 1,169,553
32													
33	COMMON ALLOCATED TO ELECTRIC												
34	Plant Balance	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127
35	Accumulated Depreciation	(4,400,738)	(4,709,084)	(5,017,430)	(5,325,776)	(5,634,122)	(5,942,468)	(6,250,814)	(6,559,160)	(6,867,506)	(7,175,852)	(7,484,198)	(7,792,544)
36	Deferred Income Taxes	(2,283,014)	(2,339,547)	(2,396,080)	(2,452,613)	(2,509,146)	(2,565,679)	(2,622,212)	(2,678,745)	(2,735,278)	(2,791,811)	(2,832,980)	(2,874,148)
37	Net Plant Rate Base	21,536,375	21,171,496	20,806,617	20,441,738	20,076,859	19,711,980	19,347,101	18,982,222	18,617,343	18,252,464	17,902,949	17,553,435
38	Rate of Return	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
39	Net Operating Income Requirement	1,613,075	1,585,745	1,558,416	1,531,086	1,503,757	1,476,427	1,449,098	1,421,768	1,394,439	1,367,110	1,340,931	1,314,752
40	Tax Benefit of Interest	(130,252)	(128,045)	(125,838)	(123,632)	(121,425)	(119,218)	(117,011)	(114,804)	(112,598)	(110,391)	(108,277)	(106,163)
41	Subtotal Before Gross-Up	1,482,823	1,457,700	1,432,577	1,407,455	1,382,332	1,357,209	1,332,087	1,306,964	1,281,841	1,256,719	1,232,654	1,208,589
42	Gross Up for Federal Income Tax	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%
43	Annual Return	1,876,991	1,845,190	1,813,389	1,781,588	1,749,787	1,717,986	1,686,186	1,654,385	1,622,584	1,590,783	1,560,321	1,529,860
44	Convert to Monthly	156,416	153,766	151,116	148,466	145,816	143,166	140,516	137,866	135,216	132,565	130,027	127,488
45	Amount to Defer												
46													
47	Cumulative Deferral	\$ 156,416	\$ 310,182	\$ 461,297	\$ 609,763	\$ 755,579	\$ 898,744	\$ 1,039,260	\$ 1,177,125	\$ 1,312,340	\$ 1,444,906	\$ 1,574,932	\$ 1,702,421

Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax (i) = (h) - (g)	ADFIT 35% 21% (j) (Note 1)	DFIT Expense (o) = - curr mos (i) + prior mos (j)
	Tax (a)	Book (b)	Tax (c) = (a) x Tax Table	Book Depr Expense	Tax (e) = prior mos - (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			
October 31, 2016	-	-	-	-	-	-	-	-	-	-	-
November 30, 2016	-	-	-	-	-	-	-	-	-	-	-
December 31, 2016	-	-	-	-	-	-	-	-	-	-	-
January 31, 2017	-	-	-	-	-	-	-	-	-	-	-
February 28, 2017	5,155	5,155	956	6	(956)	(6)	4,199	5,148	950	(332)	332
March 31, 2017	9,842	9,842	956	18	(1,911)	(24)	7,931	9,819	1,887	(661)	328
April 30, 2017	12,405	12,405	956	26	(2,867)	(50)	9,538	12,355	2,817	(986)	325
May 31, 2017	13,215	13,215	956	30	(3,822)	(80)	9,393	13,135	3,742	(1,310)	324
June 30, 2017	13,348	13,348	956	31	(4,778)	(112)	8,570	13,236	4,666	(1,633)	323
July 31, 2017	13,348	13,348	956	31	(5,734)	(143)	7,614	13,205	5,591	(1,957)	323
August 31, 2017	13,348	13,348	956	31	(6,689)	(174)	6,658	13,173	6,515	(2,280)	323
September 30, 2017	13,348	13,348	956	31	(7,645)	(206)	5,703	13,142	7,439	(2,604)	323
October 31, 2017	14,045	14,045	956	32	(8,600)	(238)	5,445	13,807	8,362	(2,927)	323
November 30, 2017	18,873	18,873	956	36	(9,556)	(277)	9,317	18,597	9,279	(3,248)	321
December 31, 2017	57,773	57,773	23,462	138	(33,017)	(413)	24,756	57,361	32,605	(11,412)	8,164
January 31, 2018	115,913	115,913	261,358	314	(294,376)	(726)	(178,463)	115,187	293,649	(66,231)	54,819
February 28, 2018	129,651	129,651	261,358	419	(555,734)	(1,145)	(426,083)	128,506	554,589	(121,028)	54,797
March 31, 2018	15,754,403	15,754,403	261,358	36,240	(817,092)	(37,385)	14,937,311	15,717,018	779,707	(168,303)	47,275
April 30, 2018	15,798,324	15,798,324	261,358	72,109	(1,078,450)	(109,494)	14,719,874	15,688,630	968,956	(208,046)	39,742
May 31, 2018	15,824,724	15,824,724	261,358	72,219	(1,339,808)	(181,713)	14,484,916	15,643,011	1,158,956	(247,765)	39,719
June 30, 2018	15,855,390	15,855,390	261,358	72,303	(1,601,167)	(254,015)	14,284,224	15,601,375	1,347,151	(287,468)	39,702
July 31, 2018	15,855,390	15,855,390	261,358	72,303	(1,862,525)	(326,318)	13,992,865	15,529,072	1,536,207	(327,168)	39,702
August 31, 2018	15,855,390	15,855,390	261,358	72,303	(2,123,883)	(398,620)	13,731,507	15,456,770	1,725,263	(366,870)	39,702
September 30, 2018	15,855,390	15,855,390	261,358	72,303	(2,385,241)	(470,923)	13,470,149	15,384,467	1,914,318	(406,572)	39,702
October 31, 2018	15,855,390	15,855,390	261,358	72,303	(2,646,599)	(543,226)	13,208,791	15,312,165	2,103,374	(446,273)	39,702
November 30, 2018	15,855,390	15,855,390	261,358	72,303	(2,907,958)	(615,528)	12,947,433	15,239,862	2,292,429	(485,975)	39,702
December 31, 2018	15,855,390	15,855,390	261,358	72,303	(3,169,316)	(687,831)	12,686,074	15,167,559	2,481,485	(525,677)	39,702
January 31, 2019	15,855,390	15,855,390	417,819	72,303	(3,587,135)	(760,134)	12,288,255	15,095,257	2,827,001	(598,235)	72,558
February 28, 2019	15,855,390	15,855,390	417,819	72,303	(4,004,954)	(832,436)	11,850,436	15,022,854	3,172,518	(670,793)	72,558
March 31, 2019	15,855,390	15,855,390	417,819	72,303	(4,422,773)	(904,739)	11,432,617	14,950,652	3,518,034	(743,352)	72,558
April 30, 2019	15,855,390	15,855,390	417,819	72,303	(4,840,592)	(977,041)	11,014,798	14,878,349	3,863,551	(815,910)	72,558
May 31, 2019	15,855,390	15,855,390	417,819	72,303	(5,258,411)	(1,049,344)	10,596,979	14,806,046	4,209,067	(888,459)	72,558
June 30, 2019	15,855,390	15,855,390	417,819	72,303	(5,676,231)	(1,121,647)	10,179,160	14,733,744	4,554,584	(961,027)	72,558
July 31, 2019	15,855,390	15,855,390	417,819	72,303	(6,094,050)	(1,193,949)	9,761,341	14,661,441	4,900,100	(1,033,586)	72,558
August 31, 2019	15,855,390	15,855,390	417,819	72,303	(6,511,869)	(1,266,252)	9,343,522	14,589,139	5,245,617	(1,106,144)	72,558
September 30, 2019	15,855,390	15,855,390	417,819	72,303	(6,929,688)	(1,338,554)	8,925,702	14,516,836	5,591,133	(1,178,703)	72,558
October 31, 2019	15,855,390	15,855,390	417,819	72,303	(7,347,507)	(1,410,857)	8,507,883	14,444,533	5,936,650	(1,251,261)	72,558
November 30, 2019	15,855,390	15,855,390	417,819	72,303	(7,765,326)	(1,483,160)	8,090,064	14,372,231	6,282,166	(1,323,820)	72,558
December 31, 2019	15,855,390	15,855,390	417,819	72,303	(8,183,145)	(1,555,462)	7,672,245	14,299,928	6,627,683	(1,396,378)	72,558
January 31, 2020	15,855,390	15,855,390	251,070	72,303	(8,434,215)	(1,627,765)	7,427,175	14,227,626	6,806,451	(1,433,919)	37,541
February 29, 2020	15,855,390	15,855,390	251,070	72,303	(8,685,286)	(1,700,067)	7,170,105	14,155,323	6,985,218	(1,471,460)	37,541

Note 1 - (i) = Δ (j) x tax rate - prior mo (i)

Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax Book > Tax (i) = (h) - (g)	ADFIT 35% 21% (j) (Note 1)	DFIT Expense (o) = - curr mos (i) + prior mos (j)
	Tax (a)	Book (b)	Tax (c) = (a) x Tax Table	Book Depr Expense	Tax (e) = prior mos - (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			
October 31, 2016	-	-	-	-	-	-	-	-	-	-	-
November 30, 2016	-	-	-	-	-	-	-	-	-	-	-
December 31, 2016	-	-	-	-	-	-	-	-	-	-	-
January 31, 2017	-	-	-	-	-	-	-	-	-	-	-
February 28, 2017	5,155	5,155	956	6	(956)	(6)	4,199	5,148	950	(332)	332
March 31, 2017	9,842	9,842	956	18	(1,911)	(24)	7,931	9,819	1,887	(661)	328
April 30, 2017	12,405	12,405	956	26	(2,867)	(50)	9,538	12,355	2,817	(986)	325
May 31, 2017	13,215	13,215	956	30	(3,822)	(80)	9,393	13,135	3,742	(1,310)	324
June 30, 2017	13,348	13,348	956	31	(4,778)	(112)	8,570	13,236	4,666	(1,633)	323
July 31, 2017	13,348	13,348	956	31	(5,734)	(143)	7,614	13,205	5,591	(1,957)	323
August 31, 2017	13,348	13,348	956	31	(6,689)	(174)	6,658	13,173	6,515	(2,280)	323
September 30, 2017	13,348	13,348	956	31	(7,645)	(206)	5,703	13,142	7,439	(2,604)	323
October 31, 2017	14,045	14,045	956	32	(8,600)	(238)	5,445	13,807	8,362	(2,927)	323
November 30, 2017	18,873	18,873	956	38	(9,556)	(277)	9,317	18,597	9,279	(3,248)	321
December 31, 2017	20,263	20,263	956	50	(10,511)	(327)	9,752	19,936	10,165	(3,565)	317
January 31, 2018	78,403	78,403	637	142	(11,149)	(468)	67,254	77,935	10,680	(3,669)	104
February 28, 2018	92,141	92,141	637	247	(11,786)	(715)	80,355	91,426	11,071	(3,751)	82
March 31, 2018	101,082	101,082	637	282	(12,423)	(997)	88,660	100,085	11,426	(3,825)	75
April 30, 2018	145,003	145,003	637	364	(13,060)	(1,362)	131,943	143,641	11,698	(3,882)	57
May 31, 2018	171,403	171,403	637	474	(13,697)	(1,836)	157,706	169,567	11,861	(3,917)	34
June 30, 2018	204,620	204,620	637	564	(14,334)	(2,400)	190,287	202,221	11,934	(3,932)	15
July 31, 2018	204,620	204,620	637	564	(14,971)	(2,964)	189,650	201,656	12,007	(3,947)	15
August 31, 2018	204,620	204,620	637	564	(15,608)	(3,528)	189,012	201,092	12,080	(3,963)	15
September 30, 2018	204,620	204,620	637	564	(16,245)	(4,092)	188,375	200,528	12,153	(3,978)	15
October 31, 2018	204,620	204,620	637	564	(16,882)	(4,656)	187,738	199,964	12,226	(3,993)	15
November 30, 2018	204,620	204,620	637	564	(17,519)	(5,220)	187,101	199,400	12,299	(4,009)	15
December 31, 2018	204,620	204,620	637	564	(18,156)	(5,784)	186,464	198,836	12,372	(4,024)	15
January 31, 2019	204,620	204,620	1,165	564	(19,322)	(6,348)	185,299	198,272	12,973	(4,150)	126
February 28, 2019	204,620	204,620	1,165	564	(20,487)	(6,913)	184,133	197,708	13,575	(4,277)	126
March 31, 2019	204,620	204,620	1,165	564	(21,653)	(7,477)	182,968	197,144	14,176	(4,403)	126
April 30, 2019	204,620	204,620	1,165	564	(22,818)	(8,041)	181,802	196,580	14,777	(4,529)	126
May 31, 2019	204,620	204,620	1,165	564	(23,983)	(8,605)	180,637	196,016	15,379	(4,655)	126
June 30, 2019	204,620	204,620	1,165	564	(25,149)	(9,169)	179,472	195,452	15,980	(4,782)	126
July 31, 2019	204,620	204,620	1,165	564	(26,314)	(9,733)	178,306	194,888	16,581	(4,908)	126
August 31, 2019	204,620	204,620	1,165	564	(27,480)	(10,297)	177,141	194,324	17,183	(5,034)	126
September 30, 2019	204,620	204,620	1,165	564	(28,645)	(10,861)	175,975	193,759	17,784	(5,161)	126
October 31, 2019	204,620	204,620	1,165	564	(29,811)	(11,425)	174,810	193,195	18,386	(5,287)	126
November 30, 2019	204,620	204,620	1,165	564	(30,976)	(11,989)	173,644	192,631	18,987	(5,413)	126
December 31, 2019	204,620	204,620	1,165	564	(32,142)	(12,553)	172,479	192,067	19,588	(5,539)	126
January 31, 2020	204,620	204,620	1,078	564	(33,219)	(13,117)	171,401	191,503	20,102	(5,647)	108
February 29, 2020	204,620	204,620	1,078	564	(34,297)	(13,681)	170,323	190,939	20,616	(5,755)	108

Note 1 - (i) = Δ (i) x tax rate - prior mo (j)

5 yr MACRS w HY Convention with Bonus Depreciation (2016 thru 2017) w/o Bonus (2018 Additions)	Yr 1 60.000%	Yr 2 16.000%	Yr 3 9.600%	Yr 4 5.760%	Yr 5 5.760%	Yr 6 2.880%
	20.00%	32.00%	19.20%	11.52%	11.52%	5.76%

Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax Book < Tax (i) = (h) - (g) (j) = (h) - (g)	ADFIT 35% 21% (j) (Note 1)	DFIT Expense (o) = - curr mos (j) + prior mos (j)
	Tax (a)	Book (b)	Tax (c) = (a) x Tax Table	Book Depr Expense	Tax (e) = prior mos- (c)	Book (f) = prior mos- (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			
October 31, 2016	-	-	-	-	-	-	-	-	-	-	-
November 30, 2016	-	-	-	-	-	-	-	-	-	-	-
December 31, 2016	-	-	-	-	-	-	-	-	-	-	-
January 31, 2017	-	-	-	-	-	-	-	-	-	-	-
February 28, 2017	-	-	-	-	-	-	-	-	-	-	-
March 31, 2017	-	-	-	-	-	-	-	-	-	-	-
April 30, 2017	-	-	-	-	-	-	-	-	-	-	-
May 31, 2017	-	-	-	-	-	-	-	-	-	-	-
June 30, 2017	-	-	-	-	-	-	-	-	-	-	-
July 31, 2017	-	-	-	-	-	-	-	-	-	-	-
August 31, 2017	-	-	-	-	-	-	-	-	-	-	-
September 30, 2017	-	-	-	-	-	-	-	-	-	-	-
October 31, 2017	-	-	-	-	-	-	-	-	-	-	-
November 30, 2017	-	-	-	-	-	-	-	-	-	-	-
December 31, 2017	37,510	37,510	22,506	86	(22,506)	(86)	15,004	37,424	22,420	(7,847)	7,847
January 31, 2018	37,510	37,510	260,721	172	(283,227)	(258)	(245,717)	37,252	282,969	(62,562)	54,715
February 28, 2018	37,510	37,510	260,721	172	(543,948)	(430)	(506,438)	37,080	543,518	(117,278)	54,715
March 31, 2018	15,653,321	15,653,321	260,721	35,958	(604,669)	(36,388)	14,848,652	15,616,933	768,281	(184,478)	47,200
April 30, 2018	15,653,321	15,653,321	260,721	71,744	(1,065,391)	(108,132)	14,587,931	15,545,189	957,258	(204,163)	39,685
May 31, 2018	15,653,321	15,653,321	260,721	71,744	(1,326,112)	(179,877)	14,327,210	15,473,444	1,146,235	(243,848)	39,685
June 30, 2018	15,650,770	15,650,770	260,721	71,739	(1,586,833)	(251,615)	14,063,937	15,399,155	1,335,218	(283,534)	39,686
July 31, 2018	15,650,770	15,650,770	260,721	71,739	(1,847,554)	(323,354)	13,803,216	15,327,416	1,524,200	(323,221)	39,686
August 31, 2018	15,650,770	15,650,770	260,721	71,739	(2,108,275)	(395,092)	13,542,495	15,255,677	1,713,183	(362,907)	39,686
September 30, 2018	15,650,770	15,650,770	260,721	71,739	(2,368,996)	(466,831)	13,281,774	15,183,939	1,902,165	(402,594)	39,686
October 31, 2018	15,650,770	15,650,770	260,721	71,739	(2,629,717)	(538,569)	13,021,053	15,112,200	2,091,148	(442,280)	39,686
November 30, 2018	15,650,770	15,650,770	260,721	71,739	(2,890,438)	(610,308)	12,760,331	15,040,462	2,280,130	(481,966)	39,686
December 31, 2018	15,650,770	15,650,770	260,721	71,739	(3,151,160)	(682,047)	12,499,610	14,968,723	2,469,113	(521,653)	39,686
January 31, 2019	15,650,770	15,650,770	416,654	71,739	(3,567,813)	(753,785)	12,082,957	14,896,985	2,814,028	(594,085)	72,432
February 28, 2019	15,650,770	15,650,770	416,654	71,739	(3,984,467)	(825,524)	11,666,303	14,825,246	3,158,943	(666,517)	72,432
March 31, 2019	15,650,770	15,650,770	416,654	71,739	(4,401,121)	(897,262)	11,249,649	14,753,508	3,503,858	(738,949)	72,432
April 30, 2019	15,650,770	15,650,770	416,654	71,739	(4,817,774)	(969,001)	10,832,996	14,681,769	3,848,774	(811,381)	72,432
May 31, 2019	15,650,770	15,650,770	416,654	71,739	(5,234,428)	(1,040,739)	10,416,342	14,610,031	4,193,689	(883,813)	72,432
June 30, 2019	15,650,770	15,650,770	416,654	71,739	(5,651,082)	(1,112,478)	9,999,688	14,538,292	4,538,604	(956,246)	72,432
July 31, 2019	15,650,770	15,650,770	416,654	71,739	(6,067,735)	(1,184,216)	9,583,035	14,466,554	4,883,519	(1,028,678)	72,432
August 31, 2019	15,650,770	15,650,770	416,654	71,739	(6,484,389)	(1,255,955)	9,166,381	14,394,815	5,228,434	(1,101,110)	72,432
September 30, 2019	15,650,770	15,650,770	416,654	71,739	(6,901,043)	(1,327,693)	8,749,727	14,323,076	5,573,349	(1,173,542)	72,432
October 31, 2019	15,650,770	15,650,770	416,654	71,739	(7,317,696)	(1,399,432)	8,333,074	14,251,338	5,918,264	(1,245,974)	72,432
November 30, 2019	15,650,770	15,650,770	416,654	71,739	(7,734,350)	(1,471,170)	7,916,420	14,179,599	6,263,180	(1,318,407)	72,432
December 31, 2019	15,650,770	15,650,770	416,654	71,739	(8,151,004)	(1,542,909)	7,499,766	14,107,861	6,608,095	(1,390,839)	72,432
January 31, 2020	15,650,770	15,650,770	249,992	71,739	(8,400,996)	(1,614,648)	7,249,774	14,036,122	6,786,348	(1,428,272)	37,433
February 28, 2020	15,650,770	15,650,770	249,992	71,739	(8,650,988)	(1,686,386)	6,999,782	13,964,384	6,964,602	(1,465,705)	37,433
	4,574,823	4,574,823	8,650,988	1,686,386	(403,272)	(37,582)	4,171,551	4,537,242	365,691	(78,495)	1,465,705

Note 1 - (j) = Δ (i) x tax rate - prior mo (i)

Determination of Return on Gas AMI Plant Based on Amounts from Attachment C to PSE's 1st Supplemental Response to WUTC Staff Data Request No. 039

Rate of Return 7.49%
 Weighted Average Cost of Debt 2.88%
 Federal Tax Rate 21%

Line No.	Description	3/31/2019	4/30/2019	5/31/2019	6/30/2019	7/31/2019	8/31/2019	9/30/2019	10/31/2019	11/30/2019	12/31/2019	1/31/2020	2/29/2020
1	TOTAL GAS												
2	Plant Balance	\$ 16,472,886	\$ 16,472,886	\$ 16,472,886	\$ 16,472,886	\$ 16,472,886	\$ 16,472,886	\$ 16,472,886	\$ 16,472,886	\$ 16,472,886	\$ 16,472,886	\$ 16,472,886	\$ 16,472,886
3	Accumulated Depreciation	(2,379,022)	(2,546,803)	(2,714,584)	(2,882,365)	(3,050,146)	(3,217,927)	(3,385,708)	(3,553,489)	(3,721,271)	(3,889,052)	(4,056,833)	(4,224,614)
4	Deferred Income Taxes	(1,264,924)	(1,299,178)	(1,333,432)	(1,367,685)	(1,401,939)	(1,436,193)	(1,470,447)	(1,504,700)	(1,538,954)	(1,573,208)	(1,597,883)	(1,622,557)
5	Net Plant Rate Base	12,828,940	12,626,905	12,424,870	12,222,836	12,020,801	11,818,766	11,616,731	11,414,696	11,212,662	11,010,627	10,818,171	10,625,715
6	Rate of Return	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
7	Net Operating Income Requirement	960,888	945,755	930,623	915,490	900,358	885,226	870,093	854,961	839,828	824,696	810,281	795,866
8	Tax Benefit of Interest	(77,589)	(76,368)	(75,146)	(73,924)	(72,702)	(71,480)	(70,258)	(69,036)	(67,814)	(66,592)	(65,428)	(64,264)
9	Subtotal Before Gross-Up	883,298	869,388	855,477	841,567	827,656	813,746	799,835	785,925	772,014	758,104	744,853	731,602
10	Gross Up for Federal Income Tax	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%
11	Annual Return	1,118,099	1,100,491	1,082,883	1,065,274	1,047,666	1,030,058	1,012,450	994,841	977,233	959,625	942,852	926,078
12	Convert to Monthly	12	12	12	12	12	12	12	12	12	12	12	12
13	Amount to Defer	\$ 93,175	\$ 91,708	\$ 90,240	\$ 88,773	\$ 87,306	\$ 85,838	\$ 84,371	\$ 82,903	\$ 81,436	\$ 79,969	\$ 78,571	\$ 77,173
14													
15	Cumulative Deferral	\$ 93,175	\$ 184,882	\$ 275,123	\$ 363,896	\$ 451,201	\$ 537,039	\$ 621,410	\$ 704,313	\$ 785,750	\$ 865,718	\$ 944,289	\$ 1,021,462
16													
17	DIRECT GAS												
18	Plant Balance	\$ 1,575,936	\$ 1,575,936	\$ 1,575,936	\$ 1,575,936	\$ 1,575,936	\$ 1,575,936	\$ 1,575,936	\$ 1,575,936	\$ 1,575,936	\$ 1,575,936	\$ 1,575,936	\$ 1,575,936
19	Accumulated Depreciation	(55,943)	(60,954)	(65,964)	(70,974)	(75,984)	(80,994)	(86,005)	(91,015)	(96,025)	(101,035)	(106,045)	(111,055)
20	Deferred Income Taxes	(59,758)	(64,169)	(68,580)	(72,991)	(77,402)	(81,812)	(86,223)	(90,634)	(95,045)	(99,456)	(102,998)	(105,341)
21	Net Plant Rate Base	1,460,235	1,450,814	1,441,393	1,431,972	1,422,551	1,413,130	1,403,709	1,394,288	1,384,866	1,375,445	1,367,493	1,359,540
22	Rate of Return	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
23	Net Operating Income Requirement	109,372	108,666	107,960	107,255	106,549	105,843	105,138	104,432	103,726	103,021	102,425	101,830
24	Tax Benefit of Interest	(8,831)	(8,775)	(8,718)	(8,661)	(8,604)	(8,547)	(8,490)	(8,433)	(8,376)	(8,319)	(8,271)	(8,222)
25	Subtotal Before Gross-Up	100,540	99,891	99,243	98,594	97,945	97,297	96,648	95,999	95,351	94,702	94,155	93,607
26	Gross Up for Federal Income Tax	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%
27	Annual Return	127,266	126,445	125,624	124,803	123,982	123,161	122,339	121,518	120,697	119,876	119,183	118,490
28	Convert to Monthly	12	12	12	12	12	12	12	12	12	12	12	12
29	Amount to Defer	\$ 10,605	\$ 10,537	\$ 10,469	\$ 10,400	\$ 10,332	\$ 10,263	\$ 10,195	\$ 10,127	\$ 10,058	\$ 9,990	\$ 9,932	\$ 9,874
30													
31	Cumulative Deferral	\$ 10,605	\$ 21,143	\$ 31,611	\$ 42,011	\$ 52,343	\$ 62,607	\$ 72,802	\$ 82,928	\$ 92,986	\$ 102,976	\$ 112,908	\$ 122,782
32													
33	COMMON ALLOCATED TO GAS												
34	Plant Balance	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950
35	Accumulated Depreciation	(2,323,079)	(2,485,850)	(2,648,620)	(2,811,391)	(2,974,162)	(3,136,933)	(3,299,704)	(3,462,475)	(3,625,246)	(3,788,017)	(3,950,787)	(4,113,558)
36	Deferred Income Taxes	(1,205,166)	(1,235,009)	(1,264,852)	(1,294,695)	(1,324,538)	(1,354,381)	(1,384,223)	(1,414,066)	(1,443,909)	(1,473,752)	(1,495,484)	(1,517,217)
37	Net Plant Rate Base	11,368,705	11,176,092	10,983,478	10,790,864	10,598,250	10,405,636	10,213,023	10,020,409	9,827,795	9,635,181	9,450,678	9,266,175
38	Rate of Return	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
39	Net Operating Income Requirement	851,516	837,089	822,662	808,236	793,809	779,382	764,955	750,529	736,102	721,675	707,856	694,037
40	Tax Benefit of Interest	(68,758)	(67,593)	(66,428)	(65,263)	(64,098)	(62,933)	(61,768)	(60,603)	(59,439)	(58,274)	(57,158)	(56,042)
41	Subtotal Before Gross-Up	782,758	769,496	756,234	742,973	729,711	716,449	703,187	689,925	676,663	663,402	650,698	637,995
42	Gross Up for Federal Income Tax	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%
43	Annual Return	990,833	974,046	957,259	940,472	923,684	906,897	890,110	873,323	856,536	839,749	823,668	807,588
44	Convert to Monthly	12	12	12	12	12	12	12	12	12	12	12	12
45	Amount to Defer	\$ 82,569	\$ 81,170	\$ 79,772	\$ 78,373	\$ 76,974	\$ 75,575	\$ 74,176	\$ 72,777	\$ 71,378	\$ 69,979	\$ 68,639	\$ 67,299
46													
47	Cumulative Deferral	\$ 82,569	\$ 163,740	\$ 243,511	\$ 321,884	\$ 398,858	\$ 474,433	\$ 548,608	\$ 621,385	\$ 692,763	\$ 762,742	\$ 831,381	\$ 898,680

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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax Book > Tax (i) = (h) - (g)	ADFIT 35% 21% (j) (Note 1)	DFIT Expense (o) = - curr mos (j) + prior mos (i)
	Tax (a)	Book (b)	Tax (c) = (a) x Tax Table	Book Depr Expense	Tax (e) = prior mos - (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			
October 31, 2016	-	-	-	-	-	-	-	-	-	-	-
November 30, 2016	-	-	-	-	-	-	-	-	-	-	-
December 31, 2016	-	-	-	-	-	-	-	-	-	-	-
January 31, 2017	-	-	-	-	-	-	-	-	-	-	-
February 28, 2017	-	-	-	-	-	-	-	-	-	-	-
March 31, 2017	-	-	-	-	-	-	-	-	-	-	-
April 30, 2017	-	-	-	-	-	-	-	-	-	-	-
May 31, 2017	-	-	-	-	-	-	-	-	-	-	-
June 30, 2017	-	-	-	-	-	-	-	-	-	-	-
July 31, 2017	10,024	10,024	7,841	21	(7,841)	(21)	2,182	10,003	7,821	(2,737)	2,737
August 31, 2017	10,024	10,024	7,841	42	(15,683)	(63)	(5,659)	9,961	15,620	(5,467)	2,730
September 30, 2017	10,024	10,024	7,841	42	(23,524)	(104)	(13,501)	9,919	23,420	(8,197)	2,730
October 31, 2017	54,838	54,838	7,841	83	(31,366)	(187)	23,472	54,651	31,179	(10,913)	2,716
November 30, 2017	61,191	61,191	7,841	129	(39,207)	(316)	21,983	60,874	38,891	(13,612)	2,699
December 31, 2017	93,687	93,687	7,841	412	(47,049)	(728)	46,938	92,958	46,321	(16,212)	2,600
January 31, 2018	93,687	93,687	15,378	691	(62,427)	(1,420)	31,260	92,267	61,007	(19,296)	3,084
February 28, 2018	93,687	93,687	15,378	691	(77,805)	(2,111)	15,882	91,576	75,694	(22,381)	3,084
March 31, 2018	93,687	93,687	15,378	691	(93,182)	(2,802)	504	90,885	90,380	(25,465)	3,084
April 30, 2018	419,426	419,426	15,378	1,244	(108,560)	(4,046)	310,866	415,380	104,515	(28,433)	2,968
May 31, 2018	1,575,936	1,575,936	15,378	1,796	(123,938)	(5,842)	295,488	1,565,084	118,096	(31,285)	2,852
June 30, 2018	1,575,936	1,575,936	15,378	5,010	(139,316)	(10,852)	1,436,620	1,565,084	128,464	(33,462)	2,177
July 31, 2018	1,575,936	1,575,936	15,378	5,010	(154,694)	(15,862)	1,421,243	1,560,074	138,832	(35,640)	2,177
August 31, 2018	1,575,936	1,575,936	15,378	5,010	(170,072)	(20,872)	1,405,865	1,555,064	149,199	(37,817)	2,177
September 30, 2018	1,575,936	1,575,936	15,378	5,010	(185,449)	(25,882)	1,390,487	1,550,054	159,567	(39,994)	2,177
October 31, 2018	1,575,936	1,575,936	15,378	5,010	(200,827)	(30,893)	1,375,109	1,545,044	169,995	(42,171)	2,177
November 30, 2018	1,575,936	1,575,936	15,378	5,010	(216,205)	(35,903)	1,359,731	1,540,034	180,302	(44,348)	2,177
December 31, 2018	1,575,936	1,575,936	15,378	5,010	(231,583)	(40,913)	1,344,353	1,535,023	190,670	(46,526)	2,177
January 31, 2019	1,575,936	1,575,936	26,014	5,010	(257,597)	(45,923)	1,318,339	1,530,013	211,674	(50,936)	4,411
February 28, 2019	1,575,936	1,575,936	26,014	5,010	(283,611)	(50,933)	1,292,325	1,525,003	232,678	(55,347)	4,411
March 31, 2019	1,575,936	1,575,936	26,014	5,010	(309,626)	(55,943)	1,266,311	1,519,993	253,682	(59,758)	4,411
April 30, 2019	1,575,936	1,575,936	26,014	5,010	(335,640)	(60,954)	1,240,296	1,514,983	274,686	(64,169)	4,411
May 31, 2019	1,575,936	1,575,936	26,014	5,010	(361,654)	(65,964)	1,214,282	1,509,972	295,690	(68,580)	4,411
June 30, 2019	1,575,936	1,575,936	26,014	5,010	(387,668)	(70,974)	1,188,268	1,504,962	316,684	(72,991)	4,411
July 31, 2019	1,575,936	1,575,936	26,014	5,010	(413,683)	(75,984)	1,162,254	1,499,952	337,698	(77,402)	4,411
August 31, 2019	1,575,936	1,575,936	26,014	5,010	(439,697)	(80,994)	1,136,239	1,494,942	358,703	(81,812)	4,411
September 30, 2019	1,575,936	1,575,936	26,014	5,010	(465,711)	(86,005)	1,110,225	1,489,932	379,707	(86,223)	4,411
October 31, 2019	1,575,936	1,575,936	26,014	5,010	(491,725)	(91,015)	1,084,211	1,484,922	400,711	(90,634)	4,411
November 30, 2019	1,575,936	1,575,936	26,014	5,010	(517,740)	(96,025)	1,058,197	1,479,911	421,715	(95,045)	4,411
December 31, 2019	1,575,936	1,575,936	26,014	5,010	(543,754)	(101,035)	1,032,182	1,474,901	442,719	(99,456)	4,411
January 31, 2020	1,575,936	1,575,936	19,022	5,010	(569,768)	(106,045)	1,013,161	1,469,891	456,730	(102,398)	2,942
February 29, 2020	1,575,936	1,575,936	19,022	5,010	(581,797)	(111,055)	994,139	1,464,881	470,742	(105,341)	2,942
	178,972	178,972	581,797	111,055	(58,355)	(1,922)	120,619	177,050	56,431	(16,727)	105,341

Note 1 - (i) = Δ (j) x tax rate - prior mo (i)

Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax (i) = (h) - (g)	ADFIT 35% 21% (j) (Note 1)	DFIT Expense (o) = - curr mos (j) + prior mos (i)			
	Yr 1 Tax (a)	Yr 2 Book (b)	Yr 3 Tax (c) = (a) x Tax Table	Yr 4 Book Depr Expense	Yr 5 Tax mos - (c)	Yr 6 Book mos - (d)	Yr 7 Tax (g) = (a) + (e)	Yr 8 Book (h) = (b) + (f)						
October 31, 2016	51,875%	3.75%	Yr 1 2.231%	Yr 2 2.231%	Yr 3 2.23%	Yr 4 2.231%	Yr 5 2.231%	Yr 6 2.231%	Yr 7 2.231%	Yr 8 2.231%	Yr 9 2.231%	Yr 10 2.231%	Yr 11 2.231%	Total 100.00%
November 30, 2016	3.75%	7.22%	3.339%	3.089%	2.857%	2.643%	2.44%	2.261%	2.231%	2.231%	2.231%	2.231%	2.231%	
December 31, 2016														
January 31, 2017														
February 28, 2017														
March 31, 2017														
April 30, 2017														
May 31, 2017														
June 30, 2017														
July 31, 2017														
August 31, 2017														
September 30, 2017														
October 31, 2017	44,814	44,814	3,792	41	(3,792)	(41)	29,647	44,773	3,792	(1,327)	1,327			
November 30, 2017	51,167	51,167	3,792	88	(7,584)	(88)	7,584	50,940	7,584	(2,654)	1,327			
December 31, 2017	51,167	51,167	3,792	99	(11,376)	(99)	11,376	50,940	11,376	(3,981)	1,327			
January 31, 2018	51,167	51,167	1,172	108	(15,167)	(108)	29,647	44,773	15,127	(5,294)	1,313			
February 28, 2018	51,167	51,167	1,172	108	(18,959)	(108)	28,416	50,940	18,831	(6,591)	1,296			
March 31, 2018	51,167	51,167	1,172	108	(22,751)	(108)	27,244	50,940	22,523	(7,883)	1,292			
April 30, 2018	51,167	51,167	1,172	108	(26,543)	(108)	26,072	50,724	25,832	(9,175)	1,283			
May 31, 2018	51,167	51,167	1,172	108	(30,335)	(108)	24,901	50,616	24,651	(10,468)	1,274			
June 30, 2018	51,167	51,167	1,172	108	(34,127)	(108)	23,730	50,508	23,481	(11,761)	1,265			
July 31, 2018	51,167	51,167	1,172	108	(37,919)	(108)	22,559	50,400	22,231	(13,054)	1,256			
August 31, 2018	51,167	51,167	1,172	108	(41,711)	(108)	21,388	50,292	21,023	(14,346)	1,247			
September 30, 2018	51,167	51,167	1,172	108	(45,503)	(108)	20,217	50,184	20,000	(15,638)	1,238			
October 31, 2018	51,167	51,167	1,172	108	(49,295)	(108)	19,046	50,076	19,000	(16,930)	1,229			
November 30, 2018	51,167	51,167	1,172	108	(53,087)	(108)	17,875	49,968	18,000	(18,222)	1,220			
December 31, 2018	51,167	51,167	1,172	108	(56,879)	(108)	16,704	49,860	17,000	(19,514)	1,211			
January 31, 2019	51,167	51,167	1,172	108	(60,671)	(108)	15,533	49,752	16,000	(20,806)	1,202			
February 28, 2019	51,167	51,167	1,172	108	(64,463)	(108)	14,362	49,644	15,000	(22,098)	1,193			
March 31, 2019	51,167	51,167	1,172	108	(68,255)	(108)	13,191	49,536	14,000	(23,390)	1,184			
April 30, 2019	51,167	51,167	1,172	108	(72,047)	(108)	12,020	49,428	13,000	(24,682)	1,175			
May 31, 2019	51,167	51,167	1,172	108	(75,839)	(108)	10,849	49,320	12,000	(25,974)	1,166			
June 30, 2019	51,167	51,167	1,172	108	(79,631)	(108)	9,678	49,212	11,000	(27,266)	1,157			
July 31, 2019	51,167	51,167	1,172	108	(83,423)	(108)	8,507	49,104	10,000	(28,558)	1,148			
August 31, 2019	51,167	51,167	1,172	108	(87,215)	(108)	7,336	48,996	9,000	(29,850)	1,139			
September 30, 2019	51,167	51,167	1,172	108	(91,007)	(108)	6,165	48,888	8,000	(31,142)	1,130			
October 31, 2019	51,167	51,167	1,172	108	(94,799)	(108)	5,000	48,780	7,000	(32,434)	1,121			
November 30, 2019	51,167	51,167	1,172	108	(98,591)	(108)	3,835	48,672	6,000	(33,726)	1,112			
December 31, 2019	51,167	51,167	1,172	108	(102,383)	(108)	2,664	48,564	5,000	(35,018)	1,103			
January 31, 2020	51,167	51,167	1,172	108	(106,175)	(108)	1,493	48,456	4,000	(36,310)	1,094			
February 28, 2020	51,167	51,167	1,172	108	(109,967)	(108)	32,437	48,348	3,000	(37,602)	1,085			

Note 1 - (j) = Δ (i) x tax rate - prior mo (i)

7 yr MACRS w HY Convention with Bonus Depreciation (2016 thru 2017) w/o Bonus (2018 Additions)	Yr 1 57.145% 14.29%	Yr 2 12.245% 24.49%	Yr 3 8.745% 17.49%	Yr 4 6.245% 12.49%	Yr 5 4.465% 8.93%	Yr 6 4.460% 8.92%	Yr 7 4.465% 8.93%	Yr 8 2.230% 4.46%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax Book - (i) - (g)	ADFIT 35% 21% (j) (Note 1)	DFIT Expense (o) = - curr mos (j) + prior mos (i)
	Tax (a)	Book (b)	Tax (c) = (a) x Tax Table	Book Depr Expense	Tax (e) = prior mos - (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			
October 31, 2016	-	-	-	-	-	-	-	-	-	-	-
November 30, 2016	-	-	-	-	-	-	-	-	-	-	-
December 31, 2016	-	-	-	-	-	-	-	-	-	-	-
January 31, 2017	-	-	-	-	-	-	-	-	-	-	-
February 28, 2017	-	-	-	-	-	-	-	-	-	-	-
March 31, 2017	-	-	-	-	-	-	-	-	-	-	-
April 30, 2017	-	-	-	-	-	-	-	-	-	-	-
May 31, 2017	-	-	-	-	-	-	-	-	-	-	-
June 30, 2017	-	-	-	-	-	-	-	-	-	-	-
July 31, 2017	10,024	10,024	4,050	21	(4,050)	(21)	5,974	10,003	4,029	(1,410)	1,410
August 31, 2017	10,024	10,024	4,050	42	(8,099)	(63)	1,924	9,961	8,037	(2,813)	1,403
September 30, 2017	10,024	10,024	4,050	42	(12,149)	(104)	(2,125)	9,919	12,044	(4,214)	1,403
October 31, 2017	10,024	10,024	4,050	42	(16,198)	(146)	(6,175)	9,877	16,052	(5,618)	1,403
November 30, 2017	10,024	10,024	4,050	42	(20,248)	(188)	(10,225)	9,836	20,060	(7,021)	1,403
December 31, 2017	42,519	42,519	4,050	313	(24,298)	(501)	18,222	42,019	23,797	(8,329)	1,308
January 31, 2018	42,519	42,519	14,206	583	(38,504)	(1,084)	4,016	41,436	37,420	(11,190)	2,861
February 28, 2018	42,519	42,519	14,206	583	(52,710)	(1,667)	(10,190)	40,852	51,042	(14,051)	2,861
March 31, 2018	42,519	42,519	14,206	583	(66,916)	(2,251)	(24,396)	40,269	64,665	(16,911)	2,861
April 30, 2018	42,519	42,519	14,206	583	(81,122)	(2,834)	(38,602)	39,685	78,288	(19,772)	2,861
May 31, 2018	42,519	42,519	14,206	583	(95,328)	(3,417)	(52,808)	39,102	91,910	(22,633)	2,861
June 30, 2018	1,199,030	1,199,030	14,206	3,797	(109,534)	(7,215)	1,089,496	1,191,815	102,319	(24,819)	2,186
July 31, 2018	1,199,030	1,199,030	14,206	3,797	(123,740)	(11,012)	1,075,280	1,188,017	112,727	(27,004)	2,186
August 31, 2018	1,199,030	1,199,030	14,206	3,797	(137,946)	(14,810)	1,061,084	1,184,220	123,136	(29,190)	2,186
September 30, 2018	1,199,030	1,199,030	14,206	3,797	(152,152)	(18,607)	1,046,878	1,180,422	133,544	(31,376)	2,186
October 31, 2018	1,199,030	1,199,030	14,206	3,797	(166,358)	(22,405)	1,032,672	1,176,625	143,953	(33,562)	2,186
November 30, 2018	1,199,030	1,199,030	14,206	3,797	(180,564)	(26,202)	1,018,466	1,172,827	154,361	(35,747)	2,186
December 31, 2018	1,199,030	1,199,030	14,206	3,797	(194,770)	(30,000)	1,004,260	1,169,030	164,770	(37,933)	2,186
January 31, 2019	1,199,030	1,199,030	23,912	3,797	(218,682)	(33,797)	980,348	1,165,232	184,885	(42,157)	4,224
February 28, 2019	1,199,030	1,199,030	23,912	3,797	(242,594)	(37,595)	966,436	1,161,435	204,999	(46,381)	4,224
March 31, 2019	1,199,030	1,199,030	23,912	3,797	(266,506)	(41,392)	952,523	1,157,637	225,114	(50,606)	4,224
April 30, 2019	1,199,030	1,199,030	23,912	3,797	(290,419)	(45,190)	908,611	1,153,840	245,229	(54,830)	4,224
May 31, 2019	1,199,030	1,199,030	23,912	3,797	(314,331)	(48,987)	864,699	1,150,042	265,344	(59,054)	4,224
June 30, 2019	1,199,030	1,199,030	23,912	3,797	(338,243)	(52,785)	860,786	1,146,245	285,459	(63,278)	4,224
July 31, 2019	1,199,030	1,199,030	23,912	3,797	(362,156)	(56,582)	836,874	1,142,447	305,573	(67,502)	4,224
August 31, 2019	1,199,030	1,199,030	23,912	3,797	(386,068)	(60,380)	812,962	1,138,650	325,688	(71,726)	4,224
September 30, 2019	1,199,030	1,199,030	23,912	3,797	(409,980)	(64,177)	789,049	1,134,852	345,803	(75,950)	4,224
October 31, 2019	1,199,030	1,199,030	23,912	3,797	(433,893)	(67,975)	765,137	1,131,055	365,918	(80,174)	4,224
November 30, 2019	1,199,030	1,199,030	23,912	3,797	(457,805)	(71,772)	741,225	1,127,257	386,033	(84,398)	4,224
December 31, 2019	1,199,030	1,199,030	23,912	3,797	(481,717)	(75,570)	717,312	1,123,460	406,147	(88,623)	4,224
January 31, 2020	1,199,030	1,199,030	17,077	3,797	(498,795)	(79,367)	700,235	1,119,662	419,427	(91,411)	2,789
February 29, 2020	1,199,030	1,199,030	17,077	3,797	(515,872)	(83,165)	683,158	1,115,865	432,707	(94,200)	2,789
	75,396	75,396	515,872	83,165	(39,532)	(1,324)	35,863	74,072	38,209	(10,531)	94,200

Note 1 - (j) = Δ (i) x tax rate - prior mo (i)

Determination of Return on Common AMI Plant Based on Amounts from Attachment A to PSE's 1st Supplemental Response to WUTC Staff Data Request No. 039

Rate of Return 7.49% Electric Four-Factor 65.45%
 Weighted Average Cost of Debt 2.88% Gas Four-Factor 34.55%
 Federal Tax Rate 21%

Line No.	Description	3/31/2019	4/30/2019	5/31/2019	6/30/2019	7/31/2019	8/31/2019	9/30/2019	10/31/2019	11/30/2019	12/31/2019	1/31/2020	2/29/2020
1	COMMON												
2	Plant Balance	\$ 43,117,077	\$ 43,117,077	\$ 43,117,077	\$ 43,117,077	\$ 43,117,077	\$ 43,117,077	\$ 43,117,077	\$ 43,117,077	\$ 43,117,077	\$ 43,117,077	\$ 43,117,077	\$ 43,117,077
3	Accumulated Depreciation	(6,723,817)	(7,194,933)	(7,666,050)	(8,137,167)	(8,608,284)	(9,079,401)	(9,550,518)	(10,021,635)	(10,492,752)	(10,963,868)	(11,434,985)	(11,906,102)
4	Deferred Income Taxes	(3,488,180)	(3,574,556)	(3,660,932)	(3,747,308)	(3,833,683)	(3,920,059)	(4,006,435)	(4,092,811)	(4,179,187)	(4,265,563)	(4,352,944)	(4,391,365)
5	Net Plant Rate Base	32,905,081	32,347,588	31,790,095	31,232,602	30,675,109	30,117,616	29,560,124	29,002,631	28,445,138	27,887,645	27,353,627	26,819,610
6	Rate of Return	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
7	Net Operating Income Requirement	2,464,591	2,432,834	2,381,078	2,339,322	2,297,566	2,255,809	2,214,053	2,172,297	2,130,541	2,088,785	2,048,787	2,008,789
8	Tax Benefit of Interest	(199,010)	(195,638)	(192,266)	(188,895)	(185,523)	(182,151)	(178,780)	(175,408)	(172,036)	(168,664)	(165,435)	(162,205)
9	Subtotal Before Gross-Up	2,265,581	2,237,196	2,188,812	2,150,427	2,112,043	2,073,658	2,035,274	1,996,889	1,958,505	1,920,120	1,883,352	1,846,584
10	Gross Up for Federal Income Tax	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%
11	Annual Return	2,867,824	2,819,236	2,770,648	2,722,060	2,673,472	2,624,884	2,576,296	2,527,708	2,479,120	2,430,532	2,383,990	2,337,448
12	Convert to Monthly	12	12	12	12	12	12	12	12	12	12	12	12
13	Amount to Defer	\$ 238,985	\$ 234,936	\$ 230,887	\$ 226,838	\$ 222,789	\$ 218,740	\$ 214,691	\$ 210,642	\$ 206,593	\$ 202,544	\$ 198,566	\$ 194,787
14													
15	Cumulative Deferral	\$ 238,985	\$ 473,922	\$ 704,809	\$ 931,647	\$ 1,154,437	\$ 1,373,177	\$ 1,587,868	\$ 1,798,510	\$ 2,005,104	\$ 2,207,648	\$ 2,406,314	\$ 2,601,101
16													
17	ELECTRIC												
18	Plant Balance	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127	\$ 28,220,127
19	Accumulated Depreciation	(4,400,738)	(4,709,084)	(5,017,430)	(5,325,776)	(5,634,122)	(5,942,468)	(6,250,814)	(6,559,160)	(6,867,506)	(7,175,852)	(7,484,198)	(7,792,544)
20	Deferred Income Taxes	(2,283,014)	(2,339,547)	(2,396,080)	(2,452,613)	(2,509,146)	(2,565,679)	(2,622,212)	(2,678,745)	(2,735,278)	(2,791,811)	(2,832,980)	(2,874,148)
21	Net Plant Rate Base	21,536,375	21,171,496	20,806,617	20,441,738	20,076,859	19,711,980	19,347,101	18,982,222	18,617,343	18,252,464	17,902,949	17,553,435
22	Rate of Return	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
23	Net Operating Income Requirement	1,613,075	1,585,745	1,558,416	1,531,086	1,503,757	1,476,427	1,449,098	1,421,768	1,394,439	1,367,110	1,340,931	1,314,752
24	Tax Benefit of Interest	(130,252)	(128,045)	(125,838)	(123,632)	(121,425)	(119,218)	(117,011)	(114,804)	(112,598)	(110,391)	(108,277)	(106,163)
25	Subtotal Before Gross-Up	1,482,823	1,457,700	1,432,577	1,407,455	1,382,332	1,357,209	1,332,087	1,306,964	1,281,841	1,256,719	1,232,654	1,208,589
26	Gross Up for Federal Income Tax	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%
27	Annual Return	1,876,991	1,845,190	1,813,389	1,781,588	1,749,787	1,717,986	1,686,186	1,654,385	1,622,584	1,590,783	1,560,321	1,529,860
28	Convert to Monthly	12	12	12	12	12	12	12	12	12	12	12	12
29	Amount to Defer	\$ 156,416	\$ 153,766	\$ 151,116	\$ 148,466	\$ 145,816	\$ 143,166	\$ 140,515	\$ 137,865	\$ 135,215	\$ 132,565	\$ 130,027	\$ 127,488
30													
31	Cumulative Deferral	\$ 156,416	\$ 310,182	\$ 461,297	\$ 609,763	\$ 755,579	\$ 898,744	\$ 1,039,260	\$ 1,177,125	\$ 1,312,340	\$ 1,444,906	\$ 1,574,932	\$ 1,702,421
32													
33	GAS												
34	Plant Balance	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950	\$ 14,896,950
35	Accumulated Depreciation	(2,323,079)	(2,485,850)	(2,648,620)	(2,811,391)	(2,974,162)	(3,136,933)	(3,299,704)	(3,462,475)	(3,625,246)	(3,788,017)	(3,950,787)	(4,113,558)
36	Deferred Income Taxes	(1,205,166)	(1,235,009)	(1,264,852)	(1,294,695)	(1,324,538)	(1,354,381)	(1,384,223)	(1,414,066)	(1,443,909)	(1,473,752)	(1,495,484)	(1,517,217)
37	Net Plant Rate Base	11,368,705	11,176,092	10,983,478	10,790,864	10,598,250	10,405,636	10,213,023	10,020,409	9,827,795	9,635,181	9,450,678	9,266,175
38	Rate of Return	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%	7.49%
39	Net Operating Income Requirement	851,516	837,089	822,662	808,236	793,809	779,382	764,955	750,529	736,102	721,675	707,856	694,037
40	Tax Benefit of Interest	(68,758)	(67,593)	(66,428)	(65,263)	(64,098)	(62,933)	(61,768)	(60,603)	(59,439)	(58,274)	(57,158)	(56,042)
41	Subtotal Before Gross-Up	782,758	769,496	756,234	742,973	729,711	716,449	703,187	689,925	676,663	663,402	650,698	637,995
42	Gross Up for Federal Income Tax	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%	79%
43	Annual Return	990,833	974,046	957,259	940,472	923,684	906,897	890,110	873,323	856,536	839,749	823,668	807,588
44	Convert to Monthly	12	12	12	12	12	12	12	12	12	12	12	12
45	Amount to Defer	\$ 82,569	\$ 81,170	\$ 79,772	\$ 78,373	\$ 76,974	\$ 75,575	\$ 74,176	\$ 72,777	\$ 71,378	\$ 69,979	\$ 68,639	\$ 67,299
46													
47	Cumulative Deferral	\$ 82,569	\$ 163,740	\$ 243,511	\$ 321,884	\$ 398,858	\$ 474,433	\$ 548,608	\$ 621,385	\$ 692,763	\$ 762,742	\$ 831,381	\$ 898,680

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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax (i) = (h) - (g)	ADFIT 35% 21% (j) (Note 1)	DFIT Expense (o) = - curr mos (j) + prior mos (i)
	Tax (a)	Book (b)	Tax (c) = (a) x Tax Table	Book Depr Expense	Tax (e) = prior mos - (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			
October 31, 2016	958,112	958,112	220,589	2,663	(220,589)	(2,663)	737,523	955,449	217,926	(76,274)	76,274
November 30, 2016	958,112	958,112	220,589	5,326	(441,178)	(7,989)	516,934	950,124	433,190	(151,617)	75,342
December 31, 2016	1,158,050	1,158,050	220,589	5,881	(661,768)	(13,868)	496,282	1,144,181	647,898	(226,764)	75,148
January 31, 2017	1,158,050	1,158,050	306,394	6,437	(968,162)	(20,306)	189,888	1,137,744	947,855	(331,749)	104,985
February 28, 2017	1,158,050	1,158,050	306,394	6,437	(1,274,556)	(26,743)	(116,506)	1,131,307	1,247,813	(436,734)	104,985
March 31, 2017	6,854,695	6,854,695	757,951	48,673	(2,032,507)	(75,416)	4,822,188	6,779,279	1,957,091	(684,982)	248,247
April 30, 2017	6,854,695	6,854,695	90,909	90,909	(2,790,457)	(166,325)	4,064,237	6,688,370	2,624,133	(918,446)	233,465
May 31, 2017	9,386,282	9,386,282	757,951	98,594	(3,548,408)	(264,919)	5,837,874	9,121,363	3,283,489	(1,149,221)	230,775
June 30, 2017	9,386,282	9,386,282	757,951	106,280	(4,306,359)	(371,199)	5,079,923	9,015,083	3,935,160	(1,377,306)	228,085
July 31, 2017	9,386,282	9,386,282	757,951	106,280	(5,064,310)	(477,479)	4,321,972	8,908,803	4,586,831	(1,605,391)	228,085
August 31, 2017	9,386,282	9,386,282	757,951	106,280	(5,822,261)	(583,759)	3,564,021	8,802,523	5,238,502	(1,833,476)	228,085
September 30, 2017	10,791,217	10,791,217	757,951	110,185	(6,580,212)	(693,944)	4,211,005	10,097,273	5,886,268	(2,060,194)	226,718
October 31, 2017	10,946,962	10,946,962	757,951	114,522	(7,338,163)	(808,466)	3,608,800	10,138,497	6,529,697	(2,285,394)	225,200
November 30, 2017	12,212,279	12,212,279	757,951	118,471	(8,096,113)	(926,937)	4,116,165	11,285,342	7,169,176	(2,509,212)	223,818
December 31, 2017	15,084,911	15,084,911	757,951	143,866	(8,854,064)	(1,070,804)	6,230,847	14,014,108	7,783,261	(2,724,141)	214,930
January 31, 2018	18,556,434	18,556,434	553,666	173,450	(9,407,731)	(1,244,254)	9,148,703	17,312,180	8,163,477	(2,803,987)	79,845
February 28, 2018	21,962,225	21,962,225	553,666	192,564	(9,961,397)	(1,436,817)	12,000,827	20,525,407	8,524,580	(2,879,818)	75,832
March 31, 2018	21,962,225	21,962,225	553,666	202,029	(10,515,064)	(1,638,846)	11,447,161	20,323,378	8,876,218	(2,953,662)	73,844
April 30, 2018	22,447,002	22,447,002	553,666	203,376	(11,068,730)	(1,842,222)	11,378,272	20,604,780	9,226,508	(3,027,223)	73,561
May 31, 2018	22,529,180	22,529,180	553,666	170,426	(11,622,397)	(2,012,648)	10,908,783	20,516,532	9,609,749	(3,107,704)	80,481
June 30, 2018	43,117,077	43,117,077	553,666	471,117	(12,176,063)	(2,483,765)	30,941,014	40,633,312	9,692,298	(3,125,039)	17,335
July 31, 2018	43,117,077	43,117,077	553,666	471,117	(12,729,730)	(2,954,882)	30,387,347	40,162,195	9,774,848	(3,142,375)	17,335
August 31, 2018	43,117,077	43,117,077	553,666	471,117	(13,283,396)	(3,425,999)	29,833,681	39,691,078	9,857,398	(3,159,710)	17,335
September 30, 2018	43,117,077	43,117,077	553,666	471,117	(13,837,063)	(3,897,115)	29,280,014	39,219,961	9,939,947	(3,177,045)	17,335
October 31, 2018	43,117,077	43,117,077	553,666	471,117	(14,390,729)	(4,368,232)	28,726,348	38,748,845	10,022,497	(3,194,381)	17,335
November 30, 2018	43,117,077	43,117,077	553,666	471,117	(14,944,396)	(4,839,349)	28,172,681	38,277,728	10,105,047	(3,211,716)	17,335
December 31, 2018	43,117,077	43,117,077	553,666	471,117	(15,498,062)	(5,310,466)	27,619,015	37,806,611	10,187,596	(3,229,052)	17,335
January 31, 2019	43,117,077	43,117,077	882,431	471,117	(16,380,493)	(5,781,583)	26,736,584	37,335,494	10,598,910	(3,315,428)	86,376
February 28, 2019	43,117,077	43,117,077	882,431	471,117	(17,262,924)	(6,252,700)	25,854,153	36,864,377	11,010,224	(3,401,804)	86,376
March 31, 2019	43,117,077	43,117,077	882,431	471,117	(18,145,355)	(6,723,817)	24,971,722	36,393,260	11,421,539	(3,488,180)	86,376
April 30, 2019	43,117,077	43,117,077	882,431	471,117	(19,027,786)	(7,194,933)	24,089,291	35,922,143	11,832,853	(3,574,556)	86,376
May 31, 2019	43,117,077	43,117,077	882,431	471,117	(19,910,217)	(7,666,050)	23,206,860	35,451,027	12,244,167	(3,660,932)	86,376
June 30, 2019	43,117,077	43,117,077	882,431	471,117	(20,792,648)	(8,137,167)	22,324,429	34,979,910	12,655,481	(3,747,308)	86,376
July 31, 2019	43,117,077	43,117,077	882,431	471,117	(21,675,079)	(8,608,284)	21,441,998	34,508,793	13,066,795	(3,833,683)	86,376
August 31, 2019	43,117,077	43,117,077	882,431	471,117	(22,557,510)	(9,079,401)	20,559,567	34,037,676	13,478,109	(3,920,059)	86,376
September 30, 2019	43,117,077	43,117,077	882,431	471,117	(23,439,941)	(9,550,518)	19,677,136	33,566,559	13,889,423	(4,006,435)	86,376
October 31, 2019	43,117,077	43,117,077	882,431	471,117	(24,322,372)	(10,021,635)	18,794,705	33,095,442	14,300,738	(4,092,811)	86,376
November 30, 2019	43,117,077	43,117,077	882,431	471,117	(25,204,803)	(10,492,752)	17,929,274	32,624,325	14,712,052	(4,179,187)	86,376
December 31, 2019	43,117,077	43,117,077	882,431	471,117	(26,087,234)	(10,963,868)	17,029,843	32,153,208	15,123,366	(4,265,563)	86,376
January 31, 2020	43,117,077	43,117,077	770,644	471,117	(26,857,879)	(11,434,985)	16,259,198	31,682,092	15,428,893	(4,328,464)	62,901
February 29, 2020	43,117,077	43,117,077	770,644	471,117	(27,628,523)	(11,906,102)	15,488,554	31,210,975	15,722,421	(4,391,365)	62,901

AMI plant, depreciation, taxes - AMA COMMON
3 YR Straightline property

Adapted from Attachment A to PSE's 1st Supplemental Response to Staff Data Request No. 039
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3 Year Straight line w HY Convention with Bonus Depreciation (2016 thru 2017) w/o Bonus (2018 Additions)	Yr 1	Yr 2	Yr 3	Yr 4
	58.333%	16.667%	16.667%	8.333%
	16.67%	33.33%	33.33%	16.67%

Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax (i) = (h) - (g)	ADFIT 35% 21% (j) (Note 1)	DFIT Expense (o) = - curr mos (i) + prior mos (j)
	Tax (a)	Book (b)	Tax (c) = (a) x Tax Table	Book Depr Expense	Tax mos - (e)	Book mos - (f)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			
October 31, 2016	-	-	-	-	-	-	-	-	-	-	-
November 30, 2016	-	-	-	-	-	-	-	-	-	-	-
December 31, 2016	-	-	-	-	-	-	-	-	-	-	-
January 31, 2017	-	-	-	-	-	-	-	-	-	-	-
February 28, 2017	-	-	-	-	-	-	-	-	-	-	-
March 31, 2017	4,753,919	4,753,919	451,557	39,616	(451,557)	(39,616)	4,302,362	4,714,303	411,941	(144,179)	144,179
April 30, 2017	4,753,919	4,753,919	451,557	79,232	(903,114)	(118,848)	3,850,806	4,635,071	784,266	(274,493)	130,314
May 31, 2017	4,870,933	4,870,933	451,557	80,207	(1,354,670)	(199,055)	3,516,262	4,671,878	1,155,615	(404,465)	129,972
June 30, 2017	4,870,933	4,870,933	451,557	81,182	(1,806,227)	(280,237)	3,064,706	4,590,696	1,525,990	(534,096)	129,631
July 31, 2017	4,870,933	4,870,933	451,557	81,182	(2,257,784)	(361,420)	2,613,149	4,509,513	1,896,364	(663,728)	129,631
August 31, 2017	4,870,933	4,870,933	451,557	81,182	(2,709,341)	(442,602)	2,161,592	4,428,331	2,266,739	(793,359)	129,631
September 30, 2017	4,870,933	4,870,933	451,557	81,182	(3,160,898)	(523,794)	1,710,035	4,347,149	2,637,114	(922,990)	129,631
October 31, 2017	4,870,933	4,870,933	451,557	81,182	(3,612,454)	(604,966)	1,258,478	4,265,967	3,007,488	(1,052,621)	129,631
November 30, 2017	4,870,933	4,870,933	451,557	81,182	(4,064,011)	(686,148)	806,922	4,184,765	3,377,863	(1,182,252)	129,631
December 31, 2017	7,740,974	7,740,974	451,557	103,054	(4,515,568)	(789,202)	3,225,406	6,951,772	3,726,366	(1,304,228)	121,976
January 31, 2018	7,740,974	7,740,974	393,457	122,982	(4,909,025)	(912,184)	2,832,483	6,828,789	3,996,940	(1,361,028)	56,800
February 28, 2018	7,740,974	7,740,974	393,457	122,982	(5,302,481)	(1,035,167)	2,438,493	6,705,807	4,267,314	(1,417,827)	56,800
March 31, 2018	7,740,974	7,740,974	393,457	122,982	(5,695,938)	(1,158,149)	2,045,036	6,582,825	4,537,789	(1,474,627)	56,800
April 30, 2018	7,740,974	7,740,974	393,457	122,982	(6,089,394)	(1,281,131)	1,651,580	6,459,842	4,808,263	(1,531,426)	56,800
May 31, 2018	7,740,974	7,740,974	393,457	88,349	(6,482,851)	(1,399,480)	1,258,123	6,371,494	5,113,371	(1,595,497)	64,073
June 30, 2018	28,328,871	28,328,871	393,457	388,704	(6,876,307)	(1,758,184)	21,452,564	26,570,667	5,118,123	(1,596,497)	998
July 31, 2018	28,328,871	28,328,871	393,457	388,704	(7,269,764)	(2,146,888)	21,059,107	26,181,963	5,122,876	(1,597,495)	998
August 31, 2018	28,328,871	28,328,871	393,457	388,704	(7,663,220)	(2,535,592)	20,665,651	25,793,279	5,127,628	(1,598,493)	998
September 30, 2018	28,328,871	28,328,871	393,457	388,704	(8,056,677)	(2,924,296)	20,272,194	25,404,575	5,132,381	(1,599,491)	998
October 31, 2018	28,328,871	28,328,871	393,457	388,704	(8,450,133)	(3,313,000)	19,878,738	25,015,871	5,137,134	(1,600,489)	998
November 30, 2018	28,328,871	28,328,871	393,457	388,704	(8,843,590)	(3,701,704)	19,485,281	24,627,167	5,141,886	(1,601,487)	998
December 31, 2018	28,328,871	28,328,871	393,457	388,704	(9,237,047)	(4,090,408)	19,091,824	24,238,463	5,146,639	(1,602,485)	998
January 31, 2019	28,328,871	28,328,871	679,400	388,704	(9,916,446)	(4,479,112)	18,412,425	23,849,759	5,437,334	(1,663,531)	61,046
February 28, 2019	28,328,871	28,328,871	679,400	388,704	(10,595,846)	(4,867,816)	17,733,025	23,461,055	5,728,030	(1,724,578)	61,046
March 31, 2019	28,328,871	28,328,871	679,400	388,704	(11,275,245)	(5,256,520)	17,053,626	23,072,351	6,018,725	(1,785,624)	61,046
April 30, 2019	28,328,871	28,328,871	679,400	388,704	(11,954,645)	(5,645,224)	16,374,226	22,683,647	6,309,421	(1,846,670)	61,046
May 31, 2019	28,328,871	28,328,871	679,400	388,704	(12,634,044)	(6,033,928)	15,694,827	22,294,943	6,600,117	(1,907,716)	61,046
June 30, 2019	28,328,871	28,328,871	679,400	388,704	(13,313,444)	(6,422,632)	15,015,427	21,906,239	6,890,812	(1,968,762)	61,046
July 31, 2019	28,328,871	28,328,871	679,400	388,704	(13,992,843)	(6,811,336)	14,336,028	21,517,535	7,181,508	(2,029,808)	61,046
August 31, 2019	28,328,871	28,328,871	679,400	388,704	(14,672,243)	(7,200,040)	13,656,628	21,128,831	7,472,203	(2,090,854)	61,046
September 30, 2019	28,328,871	28,328,871	679,400	388,704	(15,351,643)	(7,588,744)	12,977,228	20,740,127	7,762,899	(2,151,900)	61,046
October 31, 2019	28,328,871	28,328,871	679,400	388,704	(16,031,042)	(7,977,447)	12,297,829	20,351,424	8,053,595	(2,212,946)	61,046
November 30, 2019	28,328,871	28,328,871	679,400	388,704	(16,710,442)	(8,366,151)	11,618,429	19,962,720	8,344,290	(2,273,992)	61,046
December 31, 2019	28,328,871	28,328,871	679,400	388,704	(17,389,841)	(8,754,855)	10,939,030	19,574,016	8,634,986	(2,335,038)	61,046
January 31, 2020	28,328,871	28,328,871	625,643	388,704	(18,015,484)	(9,143,559)	10,313,387	19,185,312	8,871,925	(2,384,795)	49,757
February 29, 2020	28,328,871	28,328,871	625,643	388,704	(18,641,127)	(9,532,263)	9,687,744	18,796,608	9,108,863	(2,434,563)	49,757

Note 1 - (i) = Δ (i) x tax rate - prior mo (i)

7 yr MACRS w HY Convention with Bonus Depreciation (2016 thru 2017) w/o Bonus (2018 Additions)	Yr 1 57.145% 14.29%	Yr 2 12.245% 24.49%	Yr 3 8.745% 17.49%	Yr 4 6.245% 12.49%	Yr 5 4.465% 8.93%	Yr 6 4.460% 8.92%	Yr 7 4.465% 8.93%	Yr 8 2.230% 4.46%
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Date	Depreciable Plant Balance		Depreciation Expense		Accumulated Depreciation		Net Book Value		NBV Diff Book > Tax (i) = (h) - (g)	ADFIT 35% 21% (j) (Note 1)	DFIT Expense (o) = - curr mos (j) + prior mos (i)
	Tax (a)	Book (b)	Tax (c) = (a) x Tax Table	Book Depr Expense	Tax (e) = prior mos- (c)	Book (f) = prior mos - (d)	Tax (g) = (a) + (e)	Book (h) = (b) + (f)			
October 31, 2016	958,112	958,112	220,589	2,663	(220,589)	(2,663)	737,523	955,449	217,926	(76,274)	76,274
November 30, 2016	958,112	958,112	220,589	5,326	(441,178)	(7,989)	516,934	950,124	433,190	(151,617)	75,342
December 31, 2016	1,158,050	1,158,050	220,589	5,881	(661,768)	(13,869)	496,282	1,144,181	647,898	(226,764)	75,148
January 31, 2017	1,158,050	1,158,050	306,394	6,437	(968,162)	(20,306)	189,888	1,137,744	947,855	(331,749)	104,985
February 28, 2017	1,158,050	1,158,050	306,394	6,437	(1,274,556)	(26,743)	(116,506)	1,131,307	1,247,813	(436,734)	104,985
March 31, 2017	2,100,776	2,100,776	306,394	9,057	(1,580,950)	(35,800)	519,826	2,064,976	1,545,150	(540,802)	104,068
April 30, 2017	2,100,776	2,100,776	306,394	11,677	(1,887,344)	(47,477)	213,432	2,053,299	1,839,867	(643,954)	103,151
May 31, 2017	4,515,349	4,515,349	306,394	18,387	(2,193,738)	(65,864)	2,321,611	4,449,485	2,127,874	(744,756)	100,802
June 30, 2017	4,515,349	4,515,349	306,394	25,098	(2,500,132)	(90,962)	2,015,217	4,424,387	2,409,170	(843,210)	98,454
July 31, 2017	4,515,349	4,515,349	306,394	25,098	(2,806,526)	(116,060)	1,708,823	4,399,290	2,690,466	(941,663)	98,454
August 31, 2017	4,515,349	4,515,349	306,394	25,098	(3,112,920)	(141,157)	1,402,429	4,374,192	2,971,763	(1,040,117)	98,454
September 30, 2017	5,920,284	5,920,284	306,394	29,002	(3,419,314)	(170,160)	2,500,970	5,750,124	3,249,154	(1,137,204)	97,087
October 31, 2017	6,076,029	6,076,029	306,394	33,340	(3,725,708)	(203,500)	2,350,321	5,872,530	3,522,209	(1,232,773)	95,569
November 30, 2017	7,341,346	7,341,346	306,394	37,289	(4,032,102)	(240,789)	3,309,244	7,100,557	3,791,314	(1,326,960)	94,187
December 31, 2017	7,343,938	7,343,938	306,394	40,813	(4,338,496)	(281,602)	3,005,441	7,062,336	4,056,995	(1,419,913)	92,953
January 31, 2018	10,815,460	10,815,460	160,210	50,468	(4,498,706)	(332,070)	6,316,754	10,483,391	4,166,637	(1,442,959)	23,046
February 28, 2018	14,221,251	14,221,251	160,210	69,581	(4,658,916)	(401,651)	9,562,335	13,819,600	4,257,265	(1,461,991)	19,032
March 31, 2018	14,221,251	14,221,251	160,210	79,046	(4,819,126)	(480,697)	9,402,125	13,740,554	4,338,429	(1,479,035)	17,044
April 30, 2018	14,706,028	14,706,028	160,210	80,394	(4,979,336)	(561,091)	9,726,682	14,144,937	4,418,245	(1,485,977)	16,761
May 31, 2018	14,788,206	14,788,206	160,210	82,077	(5,139,546)	(643,168)	9,648,660	14,145,038	4,496,378	(1,512,065)	16,408
June 30, 2018	14,788,206	14,788,206	160,210	82,413	(5,299,756)	(725,581)	9,488,450	14,062,625	4,574,175	(1,528,542)	16,337
July 31, 2018	14,788,206	14,788,206	160,210	82,413	(5,459,966)	(807,994)	9,328,240	13,980,212	4,651,972	(1,544,879)	16,337
August 31, 2018	14,788,206	14,788,206	160,210	82,413	(5,620,176)	(890,407)	9,168,030	13,897,799	4,729,769	(1,561,217)	16,337
September 30, 2018	14,788,206	14,788,206	160,210	82,413	(5,780,386)	(972,819)	9,007,820	13,815,388	4,807,566	(1,577,554)	16,337
October 31, 2018	14,788,206	14,788,206	160,210	82,413	(5,940,596)	(1,055,232)	8,847,610	13,732,973	4,885,363	(1,593,892)	16,337
November 30, 2018	14,788,206	14,788,206	160,210	82,413	(6,100,806)	(1,137,645)	8,687,400	13,650,561	4,963,160	(1,610,229)	16,337
December 31, 2018	14,788,206	14,788,206	160,210	82,413	(6,261,016)	(1,220,058)	8,527,190	13,568,148	5,040,957	(1,626,566)	16,337
January 31, 2019	14,788,206	14,788,206	203,031	82,413	(6,464,047)	(1,302,471)	8,324,159	13,485,735	5,161,576	(1,651,896)	25,330
February 28, 2019	14,788,206	14,788,206	203,031	82,413	(6,667,079)	(1,384,884)	8,121,127	13,403,322	5,282,195	(1,677,226)	25,330
March 31, 2019	14,788,206	14,788,206	203,031	82,413	(6,870,110)	(1,467,297)	7,918,096	13,320,909	5,402,813	(1,702,556)	25,330
April 30, 2019	14,788,206	14,788,206	203,031	82,413	(7,073,141)	(1,549,710)	7,715,064	13,238,496	5,523,432	(1,727,886)	25,330
May 31, 2019	14,788,206	14,788,206	203,031	82,413	(7,276,173)	(1,632,123)	7,512,033	13,156,083	5,644,050	(1,753,216)	25,330
June 30, 2019	14,788,206	14,788,206	203,031	82,413	(7,479,204)	(1,714,536)	7,309,001	13,073,670	5,764,669	(1,778,546)	25,330
July 31, 2019	14,788,206	14,788,206	203,031	82,413	(7,682,236)	(1,796,948)	7,105,970	12,991,257	5,885,287	(1,803,876)	25,330
August 31, 2019	14,788,206	14,788,206	203,031	82,413	(7,885,267)	(1,879,361)	6,902,939	12,908,844	6,005,906	(1,829,205)	25,330
September 30, 2019	14,788,206	14,788,206	203,031	82,413	(8,088,299)	(1,961,774)	6,699,907	12,826,432	6,126,524	(1,854,535)	25,330
October 31, 2019	14,788,206	14,788,206	203,031	82,413	(8,291,330)	(2,044,187)	6,496,876	12,744,019	6,247,143	(1,879,865)	25,330
November 30, 2019	14,788,206	14,788,206	203,031	82,413	(8,494,362)	(2,126,600)	6,293,844	12,661,606	6,367,762	(1,905,195)	25,330
December 31, 2019	14,788,206	14,788,206	203,031	82,413	(8,697,393)	(2,209,013)	6,090,813	12,579,193	6,488,380	(1,930,525)	25,330
January 29, 2020	14,788,206	14,788,206	145,002	82,413	(8,842,395)	(2,291,426)	5,945,811	12,496,780	6,550,969	(1,943,669)	13,144
February 29, 2020	14,788,206	14,788,206	145,002	82,413	(8,987,396)	(2,373,839)	5,800,810	12,414,367	6,613,557	(1,956,812)	13,144

Note 1 - (j) = Δ (i) x tax rate - prior mo (i)

PUGET SOUND ENERGY-ELECTRIC & GAS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2018
ALLOCATION METHODS

Method	Description		Electric	Gas	Total
1	* 12 Month Average Number of Customers	6/30/2018	1,142,155	825,009	1,967,164
	Percent		58.06%	41.94%	100.00%
2	* Joint Meter Reading Customers	6/30/2018	774,769	467,468	1,242,237
	Percent		62.37%	37.63%	100.00%
3	* Non-Production Plant				
	Distribution	6/30/2018	3,821,611,859	\$ 3,611,144,773	\$ 7,432,756,632
	Transmission	6/30/2018	1,530,959,866	-	1,530,959,866
	Direct General Plant	6/30/2018	227,806,708	28,793,575	256,600,283
	Total		\$ 5,580,378,433	\$ 3,639,938,348	\$ 9,220,316,781
	Percent		60.52%	39.48%	100.00%
4	* 4-Factor Allocator				
	Number of Customers	6/30/2018	1,142,155	825,009	1,967,164
	Percent		58.06%	41.94%	100.00%
	Labor - Direct Charge to O&M	6/30/2018	49,935,032	24,544,746	\$ 74,479,778
	Percent		67.05%	32.95%	100.00%
	T&D O&M Expense (Less Labor)	6/30/2018	75,191,241	41,479,515	\$ 116,670,756
	Percent		64.45%	35.55%	100.00%
	Net Classified Plant (Excluding General (Common) Plant)	6/30/2018	5,704,475,920	2,191,996,416	7,896,472,336
	Percent		72.24%	27.76%	100.00%
	Total Percentages		261.79%	138.21%	400.00%
	Percent		65.45%	34.55%	100.00%
5	* Employee Benefits				
	Direct Labor Accts 500-935	6/30/2018	54,966,793	26,268,733	81,235,526
	Total		\$ 54,966,793	\$ 26,268,733	\$ 81,235,526
	Percent		67.66%	32.34%	100.00%
6	O&M Split	6/30/2018		Combined	
	Utility		\$	137,234,743	50.75%
	Non-Utility			1,458,450	0.54%
	Capital			131,712,223	48.71%
	Percent Total		\$	270,405,417	100.00%

PUGET SOUND ENERGY-ELECTRIC
PRO FORMA COST OF CAPITAL APPROVED IN UE-170033/UG-170034
ADJUSTED FOR FEDERAL TAX RATE CHANGE FROM 35% to 21%
UPDATED FOR NEW DEBT ISSUANCES
FOR THE TWELVE MONTHS ENDED JUNE 30, 2018

LINE NO.	DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1				
2	SHORT TERM AND LONG TERM DEBT	51.50%	5.59%	2.88%
3	EQUITY	48.50%	9.50%	4.61%
4	TOTAL COST OF CAPITAL	100.00%		7.49%
5				
6				
7	AFTER TAX SHORT AND LONG TERM DEBT	51.50%	4.42%	2.28%
8	EQUITY	48.50%	9.50%	4.61%
9	TOTAL AFTER TAX COST OF CAPITAL	100.00%		6.89%

AMOUNTS THAT HAVE CHANGED SINCE UE-170033/UG-170034 & UE-180282/UG-180283
HAVE BEEN HIGHLIGHTED IN GREEN.

DOCKETS UE-180899/UG-180900

**ATTACHMENT C
TO
SETTLEMENT AGREEMENT**

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE: The surcharge rate shown below and on the following sheets shall be added to the rate(s) shown on each schedule for electric service.

SCHEDULE 7

Basic Charge: \$0.00 per month single phase or \$0.00 per month three phase

Energy Charge: First 600 kWh \$0.001425 per kWh All kWh over 600 kWh \$0.001734 per kWh (I) (I)

SCHEDULE 7A & SCHEDULE 25

Basic Charge: \$0.51 per month (I)

Demand Charge: \$0.22 per kW of Billing Demand Apr-Sep I

Demand Charge: \$0.33 per kW of Billing Demand Oct-Mar I

Energy Charge first 20,000 kWh: \$0.000641 per kWh Apr-Sep \$0.000941 per kWh Oct-Mar (I) (I)

Energy Charge all over 20,000 kWh: \$0.00000

Reactive Power Charge: \$0.00010 per reactive kilovolt ampere-hour (kvarh) (I)

SCHEDULE 24*

Basic Charge: \$0.11 per month single phase or \$0.28 per month three phase (I) (I)

Energy Charge: \$0.000982 per kWh Apr-Sep \$0.001007 per kWh Oct-Mar (I) (I)

SCHEDULE 26*

Basic Charge: \$1.03 per month (I)

Demand Charge: \$0.07 per kW of Billing Demand Apr-Sep I

Demand Charge: \$0.12 per kW of Billing Demand Oct-Mar I

Energy Charge: \$0.000521 per kWh I

Reactive Power Charge: \$0.00001 per reactive kilovolt ampere-hour (kvarh) (I)

Adjustments for delivery at Primary Voltage: Basic Charge: \$2.31 per month (I)

Demand Charge: \$0.00 per kW to all Demand rates

Energy Charge: 0.00% reduction to all Energy and Reactive Power Charges

*Rate applies to the schedule(s) as well as equivalent schedules such as Residential and Farm Schedules.

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE:

SCHEDULE 29

Basic Charge: \$0.09 per month single phase or \$0.24 per month three phase	(I) (I)
Demand Charge: \$0.04 per kW for all over 50 kW of Billing Demand Apr-Sep	(T) I
Demand Charge: \$0.09 per kW for all over 50 kW of Billing Demand Oct-Mar	(T) I
Energy Charge Apr-Sep: first 20,000 kWh \$0.000611, all over 20,000 kWh \$0.000523 per kWh	(I) I
Energy Charge Oct-Mar: first 20,000 kWh \$0.000882, all over 20,000 kWh \$0.000670 per kWh	(I) I
Reactive Power Charge: \$0.00003 per reactive kilovolt ampere-hour (kvarh)	(I)

SCHEDULE 31*

Basic Charge: \$3.34 per month	(I)
Demand Charge: \$0.07 per kW of Billing Demand Apr-Sep	I
Demand Charge: \$0.11 per kW of Billing Demand Oct-Mar	I
Energy Charge: \$0.000542 per kWh	I
Reactive Power Charge: \$0.00001 per reactive kilovolt ampere-hour (kvarh)	(I)

SCHEDULE 35

Basic Charge: \$3.34 per month	(I)
Demand Charge: \$0.07 per kW of Billing Demand Apr-Sep	I
Demand Charge: \$0.11 per kW of Billing Demand Oct-Mar	I
Energy Charge: \$0.001148 per kWh	I
Reactive Power Charge: \$0.00003 per reactive kilovolt ampere-hour (kvarh)	(I)

SCHEDULE 40

Basic Charge:	
Primary Voltage Metering Point: \$3.34 per month	(I)
Secondary Voltage Metering Points with annual peak Demand <= 350 kW: \$0.51 per month	I
Secondary Voltage Metering Points with annual peak Demand >350 kW: \$1.03 per month	(I)
Production and Transmission Charges:	
(a) Demand Charge: <u>JAN-DEC</u>	
High Voltage Metering Point - \$0.05 per kW of Coincident Billing Demand	(I)
Primary Voltage Metering Point - \$0.06 per kW of Coincident Billing Demand	I
Secondary Voltage Metering Point - \$0.05 per kW of Coincident Billing Demand	(I)

* Rate applies to the schedule(s) as well as equivalent schedules such as Residential and Farm Schedules.

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE:

SCHEDULE 40 (Continued)

Production and Transmission Charges (Continued):

(b) Energy Charge:

High Voltage Metering Point -	\$0.000500 per kWh	(I)
Primary Voltage Metering Point -	\$0.000510 per kWh	I
Secondary Voltage Metering Point -	\$0.000531 per kWh	(I)

Reactive Power Charge:

Primary Voltage Metering Point -	\$0.00001 per reactive kilovolt ampere-hour (kvarh)	(I)
Secondary Voltage Metering Point -	\$0.00001 per reactive kilovolt ampere-hour (kvarh)	(I)

Customer Specific Distribution Charges: - as determined based on tariff calculations

Interim Distribution Charges:

Primary Voltage Consumption -	\$0.000000 per kWh	
Secondary Voltage Consumption (>350 kW peak Demand):	\$0.000000 per kWh	
Secondary Voltage Consumption (<= 350 kW peak Demand):	\$0.000000 per kWh	

SCHEDULE 43

Basic Charge:	\$3.34 per month	(I)
Demand Charge:	\$0.05 per kW of Billing Demand	I
	plus \$0.06 per kW of Critical Demand established in the preceding 11 months	I
Energy Charge:	\$0.000998 per kWh	I
Reactive Power Charge:	\$0.00003 per reactive kilovolt ampere-hour (kvarh)	(I)

SCHEDULE 46

Demand Charge:	\$0.03 per kVa of Billing Demand	(T) (I)
Energy Charge:	\$0.000500 per kWh	(I)
Annual Minimum Charge:		
Energy -	\$0.000450 per kWh	(I)
Demand -	\$0.36 per kVa	(N)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE:

SCHEDULES 448, 449, 458, 459 and Special Contracts (N)

Customer Charge:

Primary Voltage \$27.00 per Month per metered Customer site (I)

High Voltage \$27.00 per Month per metered Customer site (I)

SCHEDULE 49

Demand Charge: \$0.05 per kVa of Billing Demand (T) (I)

Energy Charge: \$0.000500 per kWh (I)

SCHEDULE 50 – Customer-Owned Energy Only Compact Fluorescent Lighting Service (D) (N)

Lamp Wattage

22 Watts \$0.00 (D) (N)

SCHEDULE 50 – Customer-Owned Mercury Vapor Lighting Service

Lamp Wattage

100 Watts \$0.06 (I)

175 Watts \$0.06 I

400 Watts \$0.09 (I)

SCHEDULE 50 – Customer-Owned Energy Only Mercury Vapor Lighting Service

Lamp Wattage

100 Watts \$0.01 (I)

175 Watts \$0.02 I

400 Watts \$0.05 I

700 Watts \$0.08 (I)

(D)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE:

SCHEDULE 51 – LED (Light Emitting Diode) Lighting Service


<u>Lamp Wattage</u>	<u>Per Lamp</u>	<u>Lamp Wattage</u>	<u>Per Lamp</u>	
30-60 Watt	\$0.01			(C) (I) (C) (C)
		180.01-210 Watt	\$0.02	(C) (I)
				(C)
				(C)
60.01-90 Watt	\$0.01			(I) (C)
		210.01-240 Watt	\$0.03	(C) (I)
				(C)
				(C)
90.01-120 Watt	\$0.01			(I) (C)
		240.01-270 Watt	\$0.03	(C) (I)
				(C)
				(C)
120.01-150 Watt	\$0.02			(I) (C)
		270.01-300 Watt	\$0.03	(C) (I)
				(C)
				(C)
150.01-180 Watt	\$0.02			(I) (C) (C)
				(C)
				(C) (C)

SCHEDULE 51 – Facilities Charges – Option A: 0.002% Option B: 0.002%

(T) (I)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141

EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE:

SCHEDULE 52 – Sodium Vapor Lighting Service

Lamp Wattage

50 Watt	\$0.01	(I)
70 Watt	\$0.01	I
100 Watt	\$0.01	I
150 Watt	\$0.02	I
200 Watt	\$0.02	I
250 Watt	\$0.03	I
310 Watt	\$0.04	I
400 Watt	\$0.05	(I)

SCHEDULE 52 – Metal Halide Lighting Service

Lamp Wattage

70 Watt	\$0.01	(I)
100 Watt	\$0.01	I
150 Watt	\$0.02	I
175 Watt	\$0.02	I
250 Watt	\$0.03	I
400 Watt	\$0.05	I
1000 Watt	\$0.12	(I)

SCHEDULE 52 – Facilities Charges – Option A: 0.005% Option B: 0.005% (O) (I) (I)

SCHEDULE 53 – Sodium Vapor Lighting Service

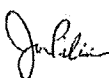
(T)

Lamp Wattage Company-Owned Customer-Owned

50 Watt	\$0.20	\$0.05	(I) (I)
70 Watt	\$0.21	\$0.05	I I
100 Watt	\$0.21	\$0.06	I I
150 Watt	\$0.23	\$0.06	I I
200 Watt	\$0.24	\$0.07	I I
250 Watt	\$0.26	\$0.07	I I
310 Watt	\$0.28	\$0.08	I I
400 Watt	\$0.30	\$0.09	I I
1000 Watt	\$0.48	\$0.16	(I) (I)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE:

SCHEDULE 53 – Metal Halide Lighting Service – Company-Owned

<u>Lamp Wattage</u>	<u>Company-Owned</u>	<u>Customer Owned</u>	
70 Watt	\$0.26	\$0.10	(I) (I)
100 Watt	\$0.27	\$0.10	I I
150 Watt	\$0.29	\$0.11	(I) I
175 Watt		\$0.11	(D) I
250 Watt	\$0.33	\$0.12	(I) I
400 Watt	\$0.38	\$0.14	(I) (I)

SCHEDULE 53 – LED Lighting Service

Lamp Wattage

See Sheets 141-H and 141-I for Schedule 53 LED Lighting Rates

SCHEDULE 54 – Sodium Vapor Lighting Energy Service

Lamp Wattage

Dusk to Dawn

50 Watt	\$0.01	(I)
70 Watt	\$0.01	I
100 Watt	\$0.01	I
150 Watt	\$0.02	I
200 Watt	\$0.02	I
250 Watt	\$0.03	I
310 Watt	\$0.04	I
400 Watt	\$0.05	I
1000 Watt	\$0.12	(I)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)


MONTHLY RATE:

SCHEDULE 53 – Company-Owned LED (Light Emitting Diode) Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>	<u>Lamp Wattage</u>	<u>Per Lamp</u>	
30-60 Watt	\$0.19			(C) (I) (C)(C)
		180.01-210 Watt	\$0.22	(C) (I)
				(C)
				(C)
60.01-90 Watt	\$0.19			(I) (C)
		210.01-240 Watt	\$0.23	(C) (I)
				(C)
				(C)
90.01-120 Watt	\$0.20			(I) (C)
		240.01-270 Watt	\$0.23	(C) (I)
				(C)
				(C)
120.01-150 Watt	\$0.21			(I) (C)
		270.01-300 Watt	\$0.24	(C) (I)
				(C)
				(C)
150.01-180 Watt	\$0.21			(I) (C)(C)
				(C)
				(C)(C)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

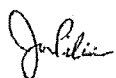
MONTHLY RATE:

SCHEDULE 53 – Customer-Owned LED (Light Emitting Diode) Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>	<u>Lamp Wattage</u>	<u>Per Lamp</u>	
30-60 Watt	\$0.01			(C) (I) (C)(C)
		180.01-210 Watt	\$0.03	(C) (I)
				(C)
				(C)
60.01-90 Watt	\$0.02			(I) (C)
		210.01-240 Watt	\$0.04	(C) (I)
				(C)
				(C)
90.01-120 Watt	\$0.02			(I) (C)
		240.01-270 Watt	\$0.04	(C) (I)
				(C)
				(C)
120.01-150 Watt	\$0.02			(I) (C)
		270.01-300 Watt	\$0.04	(C) (I)
				(C)
				(C)
150.01-180 Watt	\$0.03			(I) (C)(C)
				(C)
				(C)(C)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)


MONTHLY RATE:

SCHEDULE 54 – Customer-Owned LED (Light Emitting Diode) Lighting Energy Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>	<u>Lamp Wattage</u>	<u>Per Lamp</u>	
30-60 Watt	\$0.01			(C) (I) (C)(C)
		180.01-210 Watt	\$0.02	(C) (I)
				(C)
				(C)
60.01-90 Watt	\$0.01			(I) (C)
		210.01-240 Watt	\$0.03	(C) (I)
				(C)
				(C)
90.01-120 Watt	\$0.01			(I) (C)
		240.01-270 Watt	\$0.03	(C) (I)
				(C)
				(C)
120.01-150 Watt	\$0.02			(I) (C)
		270.01-300 Watt	\$0.03	(C) (I)
				(C)
				(C)
150.01-180 Watt	\$0.02			(I) (C)(C)
				(C)
				(C)(C)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE: (Continued)

SCHEDULES 55 & 56 – Sodium Vapor Area Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>	
70 Watt	\$0.21	(I)
100 Watt	\$0.21	I
150 Watt	\$0.23	I
200 Watt	\$0.24	I
250 Watt	\$0.26	I
400 Watt	\$0.30	(I)

SCHEDULES 55 & 56 – Metal Halide Area Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>	
250 Watt	\$0.33	(I)

SCHEDULES 55 & 56 – Light Emitting Diode (LED) Lighting Service


<u>Lamp Wattage</u>	<u>Per Lamp</u>	<u>Lamp Wattage</u>	<u>Per Lamp</u>	
30.00 – 60	\$0.24			(C) (I) (C) (C)
		90.01 – 120	\$0.25	I (C) (C) (C)
				I I (N) (I)
				I I (C) (C)
		120.01 – 150	\$0.26	I I (N) (I)
		150.01 – 180	\$0.27	I (C) I I
60.01 – 90	\$0.24	180.01 – 210	\$0.27	I (I) I I
		210.01 – 240	\$0.28	I (C) I I
		240.01 – 270	\$0.29	I I I I
		270.01 – 300	\$0.29	(C) (C) (N) (I)

SCHEDULES 55 & 56 – Facilities Charge

Facilities installed prior to November 20, 1975: \$0.13 per month	(I)
Facilities installed after November 1, 1999: \$0.21 per month	(I)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE: (Continued)

SCHEDULE 57 – Continuous Lighting Service

Monthly Rate per Watt of Connected Load:

\$0.00002

(N)

(N)

SCHEDULES 58 & 59 – Directional Sodium Vapor Flood Lighting Service

Lamp Wattage Per Lamp

70 Watt \$0.21

100 Watt \$0.21

150 Watt \$0.23

200 Watt \$0.24

250 Watt \$0.26

400 Watt \$0.30

(I)

I

I

I

I

(I)

SCHEDULES 58 & 59 – Directional Metal Halide Flood Lighting Service

Lamp Wattage Per Lamp

175 Watt \$0.30

250 Watt \$0.33

400 Watt \$0.38

1000 Watt \$0.59

(I)

I

I

(I)

SCHEDULES 58 & 59 – Horizontal Sodium Vapor Flood Lighting Service

Lamp Wattage Per Lamp

100 Watt \$0.21

150 Watt \$0.23

200 Watt \$0.24

250 Watt \$0.26

400 Watt \$0.30

(I)

I

I

I

(I)

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PUGET SOUND ENERGY
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SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE: (Continued)

SCHEDULES 58 & 59 – Horizontal Metal Halide Flood Lighting Service


<u>Lamp Wattage</u>	<u>Per Lamp</u>	
250 Watt	\$0.33	(I)
400 Watt	\$0.38	(I)

SCHEDULES 58 & 59 – Light Emitting Diode (LED) Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>	<u>Lamp Wattage</u>	<u>Per Lamp</u>	
30.00 – 60	\$0.24			(N) (I) (C)(C)
		400.01 – 500	\$0.33	(C) (C) (N) (I)
60.01 – 90	\$0.24	500.01 – 600	\$0.36	(N) (N) (N) (I)
				(C) (C) (C) (C)
				(C)(C)
		600.01 – 700	\$0.38	(N)(N)
		700.01 – 800	\$0.41	(N)(N)
				(C) (C) (C) (C)
90.01 – 120	\$0.25			(N) (N)
120.01 – 150	\$0.26			(N) (N)
				(C) (C)
150.01 – 180	\$0.27			(N) (N)
180.01 – 210	\$0.27			
210.01 – 240	\$0.28			
240.01 – 270	\$0.29			(C)(C)
270.01 – 300	\$0.29	800.01 – 900	\$0.43	(N) (I)
300.01 – 400	\$0.31			(N) (N)
				(C) (C)
				(C) (C)

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2nd Revision of Sheet No. 141-N
Canceling 1st Revision
of Sheet No. 141-N

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (Continued)

MONTHLY RATE: (Continued)

SCHEDULES 58 & 59 – Facilities Charge – Facilities Installed after November 1, 1999: \$0.21 (O) (I)


ADJUSTMENTS: Rates in this schedule and those rates reflected in the schedules for electric service to which the surcharge in the Monthly Rate sections above apply, are subject to adjustment by such other schedules in this tariff as may apply. (T)

GENERAL RULES AND PROVISIONS: Service under this schedule is subject to the General Rules and Provisions in this tariff (Schedule 80) as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time.

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PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (CONTINUED)

3. **MONTHLY RATE:** The surcharge rate shown below and on the following sheets shall be added to the rate(s) shown on each schedule for natural gas service.

SCHEDULE 16

Delivery Charge: \$0.59 per mantle per month (I)

SCHEDULES 23 & 53

Basic Charge: \$0.67 per month (I)

Delivery Charge: \$0.02123 per therm (I)

SCHEDULE 31

Basic Charge: \$2.12 per month (I)

Delivery Charge: \$0.01941 per therm I

Gas Procurement Charge: \$0.00058 per therm (T) (I)

SCHEDULE 31T

Basic Charge: \$15.14 per month (I)

Transportation Service Commodity Charge: \$0.01261 per therm (I)

(D)

SCHEDULE 41

Basic Charge: \$8.33 per month (I)

Delivery Demand Charge: \$0.10 per therm (I)

Delivery Charge: \$0.01009 per therm for the first 900 therms (D) (I)

\$0.01009 per therm for the next 4,100 therms I

\$0.00785 per therm for all over 5,000 therms I

Gas Procurement Charge: \$0.00048 per therm (T) I


Minimum Bill: \$9.08 of delivery charge (I)

(Continued on Sheet No. 1141-B)

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PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (CONTINUED)

3. MONTHLY RATE (CONTINUED):

SCHEDULE 41T

Basic Charge:	\$17.54 per month	(I)
Transportation Delivery Demand Charge:	\$0.06 per therm	I
Transportation Service Commodity Charge:	\$0.00550 per therm for first 900 therms	I
	\$0.00550 per therm for next 4,100 therms	I
	\$0.00363 per therm for all over 5,000 therms	I
Minimum Bill:	\$4.95 of delivery charge	(D) (I)

SCHEDULE 61

Demand Charge:	\$0.01 per 1,000 Btu per hour per month	(D) I (I)
		(D)

SCHEDULE 71

Monthly rental charge for water heaters


a. Standard Models	\$0.31	(I)
b. Conservation Models	\$0.52	I
c. Direct Vent Models	\$0.73	I
d. High Recovery Models	\$0.72	I
e. High Efficiency Standard	\$0.25	I
f. High Efficiency Direct Vent	\$0.45	(I)

(Continued on Sheet No. 1141-C)

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PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (CONTINUED)

3. MONTHLY RATE (CONTINUED):

SCHEDULE 72

Monthly rental charge for water heaters

a. 25-40 gallon storage 30,000 to 50,000 Btu	\$0.63	(l)
b. 45-55 gallon storage 70,000 to 79,000 Btu	\$0.84	l
c. 45-55 gallon storage 51,000 to 75,000 Btu	\$0.84	l
d. 50-65 gallon storage 60,000 to 69,000 Btu	\$1.32	l
e. 60-84 gallon storage 70,000 to 129,000 Btu	\$1.73	l
f. 75-90 gallon storage 130,000 to 169,000 Btu	\$2.32	l
g. 75-100 gallon storage 170,000 to 200,000 Btu	\$2.69	(l)

SCHEDULE 74

Monthly rental charge for conversion burners

a. 45,000 to 400,000 Btu Standard Model	\$0.44	(l)
b. 45,000 to 400,000 Btu Conservation Model	\$0.66	l
c. 401,000 to 700,000 Btu	\$1.18	l
d. 701,000 to 1,300,000 Btu	\$1.60	(l)

SCHEDULE 85

Basic Charge: \$53.95 per month

Interruptible Delivery Charge:	\$0.00978 per therm for first 25,000 therms	l
	\$0.00484 per therm for next 25,000 therms	l
	\$0.00463 per therm for all over 50,000 therms	l
Gas Procurement Charge:	\$0.00073 per therm	l
Delivery Demand Charge:	\$0.12 per therm of daily firm gas	(l)
Firm Commodity Charge:	All firm gas shall be combined with interruptible gas for billing at the rates for Interruptible Delivery Charge above	(D)

(Continued on Sheet No. 1141-D)

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PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (CONTINUED)

3. MONTHLY RATE (CONTINUED):

SCHEDULE 85T

Basic Charge: \$37.19 per month (I)
Transportation Service Commodity Charge: \$0.00421 per therm for first 25,000 therms I
\$0.00208 per therm for next 25,000 therms I
\$0.00196 per therm for all over 50,000 therms I
Transportation firm contract delivery demand charge: \$0.06 per therm of daily contract (I)
demand per month
Commodity Charge: All firm gas shall be combined with interruptible gas for billing at the Transportation
Service Commodity Charge rates above

(D)

SCHEDULE 86

Basic Charge: \$11.38 per month (I)
Interruptible Delivery Charge: \$0.01574 therm for first 1,000 therms I
\$0.01116 per therm for all over 1,000 therms I
Gas Procurement Charge: \$0.00075 per therm I
Delivery Demand Charge: \$0.10 per therm of daily firm gas (I)
Firm Commodity Charge: All firm gas shall be combined with interruptible gas for billing at the (D)
rates for Interruptible Delivery Charge above

SCHEDULE 86T

Basic Charge: \$21.02 per month (I)
Transportation firm contract delivery demand charge: \$0.06 per therm of daily contract (I)
demand per month
Transportation Firm Commodity Charge: All firm gas shall be combined with interruptible gas for billing
at the Transportation Service Commodity Charge rates below.
Transportation Service Commodity Charge: \$0.00914 per therm for first 1,000 therms (I)
\$0.00647 per therm for all over 1,000 therms (I)

(D)

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PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 141
EXPEDITED RATE FILING RATE ADJUSTMENT (CONTINUED)

3. **MONTHLY RATE (CONTINUED):**

SCHEDULE 87

Basic Charge:	\$57.09 per month	(I)
Interruptible Delivery Charge:	\$0.01424 therm for first 25,000 therms	(D)
	\$0.00861 per therm for next 25,000 therms	
	\$0.00548 per therm for next 50,000 therms	
	\$0.00351 per therm for next 100,000 therms	
	\$0.00252 per therm for next 300,000 therms	
	\$0.00195 per therm for all over 500,000 therms	
Gas Procurement Charge:	\$0.00061 per therm	
Delivery Demand Charge:	\$0.14 per therm of daily firm gas	(I)
Firm Commodity Charge:	All firm gas shall be combined with interruptible gas for billing at the rates for Interruptible Delivery Charge above	(D)

SCHEDULE 87T

Basic Charge:	\$38.63 per month	(I)
Transportation firm contract delivery demand charge:	\$0.06 per therm of daily contract demand per month	(I)
Commodity Charge:	All firm gas shall be combined with interruptible gas for billing at the Transportation Service Commodity Charge rates below	
Transportation Service Commodity Charge:	\$0.00602 per therm for first 25,000 therms	(I)
	\$0.00364 per therm for next 25,000 therms	
	\$0.00232 per therm for next 50,000 therms	
	\$0.00149 per therm for next 100,000 therms	
	\$0.00107 per therm for next 300,000 therms	
	\$0.00082 per therm for all over 500,000 therms	(I)
		(D)

(Continued on Sheet No. 1141-F)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT

(N)

APPLICABILITY: This rate is applicable to all Customers of the Company and will be applied to all bills to Customers during a month when this schedule is effective.

PURPOSE: The Tax Cut and Jobs Act (the Act), signed into law by President Trump on December 22, 2017, reduced the federal corporate income tax rate from 35% to 21% effective for tax years beginning after December 31, 2017. This schedule passes through to Customers the protected-plus excess deferred income tax (EDIT) reversals in accordance with the terms and conditions established in the Settlement Stipulation and Agreement filed in Dockets UE-180899 and UG-180900 (Consolidated).

MONTHLY RATE: The surcharge rates shown below and on the following sheets shall be added to the rate(s) shown on each schedule for electric service.

SCHEDULE 7

Energy Charge: First 600 kWh \$(0.001425) per kWh
All kWh over 600 kWh \$(0.001734) per kWh

SCHEDULE 7A & SCHEDULE 25

Basic Charge: \$(0.51) per month for all over 50 kW
Demand Charge: \$(0.22) per kW of Billing Demand Apr-Sep
Demand Charge: \$(0.33) per kW of Billing Demand Oct-Mar
Energy Charge first 20,000 kWh: \$(0.000641) per kWh Apr-Sep \$(0.000941) per kWh Oct-Mar
Reactive Power Charge: \$(0.00010) per reactive kilovolt ampere-hour (kvarh)

SCHEDULE 24*

Basic Charge: \$(0.11) per month single phase or \$(0.28) per month three phase
Energy Charge: \$(0.000982) per kWh Apr-Sep \$(0.001007) per kWh Oct-Mar

*Rate applies to the schedule(s) as well as equivalent schedules such as Residential and Farm Schedules.

(N)

(Continued on Sheet No. 141X-A)

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**PUGET SOUND ENERGY
Electric Tariff G**

SCHEDULE 141X

(N)

**PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)**

MONTHLY RATE: (Continued)

SCHEDULE 26*

Basic Charge: \$(1.03) per month
Demand Charge: \$(0.07) per kW of Billing Demand Apr-Sep
Demand Charge: \$(0.12) per kW of Billing Demand Oct-Mar
Energy Charge: \$(0.000521) per kWh
Reactive Power Charge: \$(0.00001) per reactive kilovolt ampere-hour (kvarh)

Adjustments for delivery at Primary Voltage: Basic Charge: \$(2.31) per month
Energy Charge: 0.00% reduction to all Energy and Reactive Power Charges

SCHEDULE 29

Basic Charge: \$(0.09) per month single phase or \$(0.24) per month three phase
Demand Charge: \$(0.04) per kW for all over 50 kW of Billing Demand Apr-Sep
Demand Charge: \$(0.09) per kW for all over 50 kW of Billing Demand Oct-Mar
Energy Charge Apr-Sep: first 20,000 kWh \$(0.000611), all over 20,000 kWh \$(0.000523) per kWh
Energy Charge Oct-Mar: first 20,000 kWh \$(0.000882), all over 20,000 kWh \$(0.000670) per kWh
Reactive Power Charge: \$(0.00003) per reactive kilovolt ampere-hour (kvarh)

SCHEDULE 31*

Basic Charge: \$(3.34) per month
Demand Charge: \$(0.07) per kW of Billing Demand Apr-Sep
Demand Charge: \$(0.11) per kW of Billing Demand Oct-Mar
Energy Charge: \$(0.000542) per kWh
Reactive Power Charge: \$(0.00001) per reactive kilovolt ampere-hour (kvarh)

SCHEDULE 35

Basic Charge: \$(3.34) per month
Demand Charge: \$(0.07) per kW of Billing Demand Apr-Sep
Demand Charge: \$(0.11) per kW of Billing Demand Oct-Mar
Energy Charge: \$(0.001148) per kWh
Reactive Power Charge: \$(0.00003) per reactive kilovolt ampere-hour (kvarh)

*Rate applies to the schedule(s) as well as equivalent schedules such as Residential and Farm Schedules.

(Continued on Sheet No. 141X-B)

(N)

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**PUGET SOUND ENERGY
Electric Tariff G**

SCHEDULE 141X

**PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)**

(N)

MONTHLY RATE: (Continued)

SCHEDULE 40

Basic Charge:

Primary Voltage Metering Point: \$(3.34) per month

Secondary Voltage Metering Points with annual peak Demand <= 350 kW: \$(0.51) per month

Secondary Voltage Metering Points with annual peak Demand >350 kW: \$(1.03) per month

Production and Transmission Charges:

(a) Demand Charge:

JAN-DEC

High Voltage Metering Point - \$(0.05) per kW of Coincident Billing Demand

Primary Voltage Metering Point - \$(0.06) per kW of Coincident Billing Demand

Secondary Voltage Metering Point - \$(0.05) per kW of Coincident Billing Demand

(b) Energy Charge:

High Voltage Metering Point - \$(0.000500) per kWh

Primary Voltage Metering Point - \$(0.000510) per kWh

Secondary Voltage Metering Point - \$(0.000531) per kWh

Reactive Power Charge:

Primary Voltage Metering Point - \$(0.00001) per reactive kilovolt ampere-hour (kvarh)

Secondary Voltage Metering Point - \$(0.00001) per reactive kilovolt ampere-hour (kvarh)

Customer Specific Distribution Charges: - as determined based on tariff calculations

SCHEDULE 43

Basic Charge: \$(3.34) per month

Demand Charge: \$(0.05) per kW of Billing Demand

plus \$(0.06) per kW of Critical Demand established in the preceding 11 months

Energy Charge: \$(0.000998) per kWh

Reactive Power Charge: \$(0.00003) per reactive kilovolt ampere-hour (kvarh)

(N)

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**PUGET SOUND ENERGY
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SCHEDULE 141X

(N)

**PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)**

MONTHLY RATE: (Continued)

SCHEDULE 46

Demand Charge: \$(0.03) per kW of Billing Demand

Energy Charge: \$(0.000500) per kWh

Annual Minimum Charge:

Energy - \$(0.000450) per kWh

Demand - \$(0.36) per kVa

SCHEDULES 448, 449, 458, 459 and Special Contracts

Customer Charge:

Primary Voltage \$(27.00) per Month per metered Customer site

High Voltage \$(27.00) per Month per metered Customer site

SCHEDULE 49

Demand Charge: \$(0.05) per kW of Billing Demand

Energy Charge: \$(0.000500) per kWh

SCHEDULE 50 – Customer-Owned Energy Only Compact Fluorescent Lighting Service

Lamp Wattage

22 Watts \$(0.00)

SCHEDULE 50 – Customer-Owned Mercury Vapor Lighting Service

Lamp Wattage

100 Watts \$(0.06)

175 Watts \$(0.06)

400 Watts \$(0.09)

SCHEDULE 50 – Customer-Owned Energy Only Mercury Vapor Lighting Service

Lamp Wattage

100 Watts \$(0.01)

175 Watts \$(0.02)

400 Watts \$(0.05)

700 Watts \$(0.08)

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(N)

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**PUGET SOUND ENERGY
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**SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)**

(N)

MONTHLY RATE: (Continued)

SCHEDULE 51 – LED (Light Emitting Diode) Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
30-60 Watt	\$(0.01)
60.01-90 Watt	\$(0.01)
90.01-120 Watt	\$(0.01)
120.01-150 Watt	\$(0.02)
150.01-180 Watt	\$(0.02)
180.01-210 Watt	\$(0.02)
210.01-240 Watt	\$(0.03)
240.01-270 Watt	\$(0.03)
270.01-300 Watt	\$(0.03)

SCHEDULE 51 – Facilities Charges – Option A: (0.002)% Option B: (0.002)%

SCHEDULE 52 – Sodium Vapor Lighting Service

<u>Lamp Wattage</u>	
50 Watt	\$(0.01)
70 Watt	\$(0.01)
100 Watt	\$(0.01)
150 Watt	\$(0.02)
200 Watt	\$(0.02)
250 Watt	\$(0.03)
310 Watt	\$(0.04)
400 Watt	\$(0.05)

(N)

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PUGET SOUND ENERGY
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SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)

(N)

MONTHLY RATE: (Continued)

SCHEDULE 52 – Metal Halide Lighting ServiceLamp Wattage

70 Watt	\$(0.01)
100 Watt	\$(0.01)
150 Watt	\$(0.02)
175 Watt	\$(0.02)
250 Watt	\$(0.03)
400 Watt	\$(0.05)
1000 Watt	\$(0.12)

SCHEDULE 52 – Facilities Charges – Option A: (0.005)% Option B: (0.005)%SCHEDULE 53 – Sodium Vapor Lighting Service

<u>Lamp Wattage</u>	<u>Company-Owned</u>	<u>Customer-Owned</u>
50 Watt	\$(0.20)	\$(0.05)
70 Watt	\$(0.21)	\$(0.05)
100 Watt	\$(0.21)	\$(0.06)
150 Watt	\$(0.23)	\$(0.06)
200 Watt	\$(0.24)	\$(0.07)
250 Watt	\$(0.26)	\$(0.07)
310 Watt	\$(0.28)	\$(0.08)
400 Watt	\$(0.30)	\$(0.09)
1000 Watt	\$(0.48)	\$(0.16)

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(N)

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SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)

(N)

MONTHLY RATE: (Continued)

SCHEDULE 53 – Metal Halide Lighting Service

<u>Lamp Wattage</u>	<u>Company-Owned</u>	<u>Customer Owned</u>
70 Watt	\$(0.26)	\$(0.10)
100 Watt	\$(0.27)	\$(0.10)
150 Watt	\$(0.29)	\$(0.11)
175 Watt		\$(0.11)
250 Watt	\$(0.33)	\$(0.12)
400 Watt	\$(0.38)	\$(0.14)

SCHEDULE 53 – LED Lighting Service

Lamp Wattage

See Sheet No. 141X-G for Schedule 53 LED Lighting Rates

SCHEDULE 54 – Sodium Vapor Lighting Energy Service

Lamp Wattage

Dusk to Dawn

50 Watt	\$(0.01)
70 Watt	\$(0.01)
100 Watt	\$(0.01)
150 Watt	\$(0.02)
200 Watt	\$(0.02)
250 Watt	\$(0.03)
310 Watt	\$(0.04)
400 Watt	\$(0.05)
1000 Watt	\$(0.12)

(N)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)

(N)

MONTHLY RATE: (Continued)

SCHEDULE 53 – Company-Owned LED (Light Emitting Diode) Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
30-60 Watt	\$(0.19)
60.01-90 Watt	\$(0.19)
90.01-120 Watt	\$(0.20)
120.01-150 Watt	\$(0.21)
150.01-180 Watt	\$(0.21)
180.01-210 Watt	\$(0.22)
210.01-240 Watt	\$(0.23)
240.01-270 Watt	\$(0.23)
270.01-300 Watt	\$(0.24)

SCHEDULE 53 – Customer-Owned LED (Light Emitting Diode) Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
30-60 Watt	\$(0.01)
60.01-90 Watt	\$(0.02)
90.01-120 Watt	\$(0.02)
120.01-150 Watt	\$(0.02)
150.01-180 Watt	\$(0.03)
180.01-210 Watt	\$(0.03)
210.01-240 Watt	\$(0.04)
240.01-270 Watt	\$(0.04)
270.01-300 Watt	\$(0.04)

(N)

(Continued on Sheet No. 141X-H)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)

(N)

MONTHLY RATE: (Continued)

SCHEDULE 54 – Customer-Owned LED (Light Emitting Diode) Lighting Energy Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
30-60 Watt	\$(0.01)
60.01-90 Watt	\$(0.01)
90.01-120 Watt	\$(0.01)
120.01-150 Watt	\$(0.02)
150.01-180 Watt	\$(0.02)
180.01-210 Watt	\$(0.02)
210.01-240 Watt	\$(0.03)
240.01-270 Watt	\$(0.03)
270.01-300 Watt	\$(0.03)

SCHEDULES 55 & 56 – Sodium Vapor Area Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
70 Watt	\$(0.21)
100 Watt	\$(0.21)
150 Watt	\$(0.23)
200 Watt	\$(0.24)
250 Watt	\$(0.26)
400 Watt	\$(0.30)

SCHEDULES 55 & 56 – Metal Halide Area Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
250 Watt	\$(0.33)

(N)

(Continued on Sheet No. 141X-I)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)

(N)

MONTHLY RATE: (Continued)

SCHEDULES 55 & 56 – Light Emitting Diode (LED) Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
30-60 Watt	\$(0.24)
60.01-90 Watt	\$(0.24)
90.01-120 Watt	\$(0.25)
120.01-150 Watt	\$(0.26)
150.01-180 Watt	\$(0.27)
180.01-210 Watt	\$(0.27)
210.01-240 Watt	\$(0.28)
240.01-270 Watt	\$(0.29)
270.01-300 Watt	\$(0.29)

SCHEDULES 55 & 56 – Facilities Charge

Facilities installed prior to November 20, 1975: \$(0.13) per month

Facilities installed after November 1, 1999: \$(0.21) per month

SCHEDULE 57 – Continuous Lighting Service

Monthly Rate per Watt of Connected Load \$(0.00002)

SCHEDULES 58 & 59 – Directional Sodium Vapor Flood Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
70 Watt	\$(0.21)
100 Watt	\$(0.21)
150 Watt	\$(0.23)
200 Watt	\$(0.24)
250 Watt	\$(0.26)
400 Watt	\$(0.30)

(N)

(Continued on Sheet No. 141X-J)

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**PUGET SOUND ENERGY
Electric Tariff G**

SCHEDULE 141X

**PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)**

(N)

MONTHLY RATE: (Continued)

SCHEDULES 58 & 59 – Directional Metal Halide Flood Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
175 Watt	\$(0.30)
250 Watt	\$(0.33)
400 Watt	\$(0.38)
1000 Watt	\$(0.59)

SCHEDULES 58 & 59 – Horizontal Sodium Vapor Flood Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
100 Watt	\$(0.21)
150 Watt	\$(0.23)
200 Watt	\$(0.24)
250 Watt	\$(0.26)
400 Watt	\$(0.30)

SCHEDULES 58 & 59 – Horizontal Metal Halide Flood Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
250 Watt	\$(0.33)
400 Watt	\$(0.38)

(N)

(Continued on Sheet No. 141X-K)

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**PUGET SOUND ENERGY
Electric Tariff G**

SCHEDULE 141X

**PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)**

(N)

MONTHLY RATE: (Continued)

SCHEDULES 58 & 59 – Light Emitting Diode (LED) Lighting Service

<u>Lamp Wattage</u>	<u>Per Lamp</u>
30-60 Watt	\$(0.24)
60.01-90 Watt	\$(0.24)
90.01-120 Watt	\$(0.25)
120.01-150 Watt	\$(0.26)
150.01-180 Watt	\$(0.27)
180.01-210 Watt	\$(0.27)
210.01-240 Watt	\$(0.28)
240.01-270 Watt	\$(0.29)
270.01-300 Watt	\$(0.29)
300.01-400 Watt	\$(0.31)
400.01-500 Watt	\$(0.33)
500.01-600 Watt	\$(0.36)
600.01-700 Watt	\$(0.38)
700.01-800 Watt	\$(0.41)
800.01-900 Watt	\$(0.43)

SCHEDULES 58 & 59 – Facilities Charge – Facilities Installed after November 1, 1999: \$(0.21)

ADJUSTMENTS: Rates in this schedule and those rates reflected in the schedules for electric service to which the surcharge in the Monthly Rate sections above apply, are subject to adjustment by such other schedules in this tariff as may apply.

GENERAL RULES AND PROVISIONS: Service under this schedule is subject to the General Rules and Provisions in this tariff (Schedule 80) as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time.

(N)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

**SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT**

(N)

APPLICABILITY: This rate is applicable to all Customers of the Company and will be applied to all bills to Customers during a month when this schedule is effective.

PURPOSE: The Tax Cut and Jobs Act (the Act), signed into law by President Trump on December 22, 2017, reduced the federal corporate income tax rate from 35% to 21% effective for tax years beginning after December 31, 2017. This schedule passes through to Customers the protected-plus excess deferred income tax (EDIT) reversals in accordance with the terms and conditions established in the Settlement Stipulation and Agreement filed in Dockets UE-180899 and UG-180900 (Consolidated).

MONTHLY RATE: The surcharge rates shown below and on the following sheets shall be added to the rate(s) shown on each schedule for natural gas service.

SCHEDULE 16

Delivery Charge: \$(0.13) per mantle per month

SCHEDULES 23 & 53

Basic Charge: \$(0.15) per month

Delivery Charge: \$(0.00479) per therm

SCHEDULE 31

Basic Charge: \$(0.44) per month

Delivery Charge: \$(0.00406) per therm

Gas Procurement Charge: \$(0.00012) per therm

SCHEDULE 31T

Basic Charge: \$(4.87) per month

Transportation Service Commodity Charge: \$(0.00405) per therm

(N)

(Continued on Sheet No. 1141X-A)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

**SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)**

(N)

MONTHLY RATE: (Continued)SCHEDULE 41

Basic Charge: \$(1.36) per month

Delivery Demand Charge: \$(0.02) per therm

Delivery Charge: \$(0.00165) per therm for the first 900 therms
 \$(0.00165) per therm for the next 4,100 therms
 \$(0.00106) per therm for all over 5,000 therms

Gas Procurement Charge: \$(0.00008) per therm

Minimum Bill: \$(1.48) of delivery charge

SCHEDULE 41T

Basic Charge: \$(5.26) per month

Transportation Delivery Demand Charge: \$(0.02) per therm

Transportation Service Commodity Charge: \$(0.00165) per therm for first 900 therms
 \$(0.00165) per therm for next 4,100 therms
 \$(0.00118) per therm for all over 5,000 therms

Minimum Bill: \$(1.48) of delivery charge

SCHEDULE 61

Demand Charge: \$(0.00) per 1,000 Btu per hour per month

SCHEDULE 71

Monthly rental charge for water heaters

- | | |
|--------------------------------|----------|
| a. Standard Models | \$(0.10) |
| b. Conservation Models | \$(0.17) |
| c. Direct Vent Models | \$(0.23) |
| d. High Recovery Models | \$(0.23) |
| e. High Efficiency Standard | \$(0.08) |
| f. High Efficiency Direct Vent | \$(0.14) |

(N)

(Continued on Sheet No. 1141X-B)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

**SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)**

(N)

MONTHLY RATE: (Continued)SCHEDULE 72

Monthly rental charge for water heaters

a. 25-40 gallon storage 30,000 to 50,000 Btu	\$ (0.20)
b. 45-55 gallon storage 70,000 to 79,000 Btu	\$ (0.27)
c. 45-55 gallon storage 51,000 to 75,000 Btu	\$ (0.27)
d. 50-65 gallon storage 60,000 to 69,000 Btu	\$ (0.42)
e. 60-84 gallon storage 70,000 to 129,000 Btu	\$ (0.55)
f. 75-90 gallon storage 130,000 to 169,000 Btu	\$ (0.74)
g. 75-100 gallon storage 170,000 to 200,000 Btu	\$ (0.86)

SCHEDULE 74

Monthly rental charge for conversion burners

a. 45,000 to 400,000 Btu Standard Model	\$ (0.14)
b. 45,000 to 400,000 Btu Conservation Model	\$ (0.21)
c. 401,000 to 700,000 Btu	\$ (0.38)
d. 701,000 to 1,300,000 Btu	\$ (0.51)

SCHEDULE 85

Basic Charge: \$(7.44) per month

Interruptible Delivery Charge: \$(0.00135) per therm for first 25,000 therms
 \$(0.00067) per therm for next 25,000 therms
 \$(0.00064) per therm for all over 50,000 therms

Gas Procurement Charge: \$(0.00010) per therm

Delivery Demand Charge: \$(0.02) per therm of daily firm gas

Firm Commodity Charge: All firm gas shall be combined with interruptible gas for billing at the
 rates for Interruptible Delivery Charge above

(N)

(Continued on Sheet No. 1141X-C)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

**SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)**

(N)

MONTHLY RATE: (Continued)

SCHEDULE 87

Basic Charge: \$(7.98) per month

Interruptible Delivery Charge: \$(0.00199) per therm for first 25,000 therms
\$(0.00120) per therm for next 25,000 therms
\$(0.00077) per therm for next 50,000 therms
\$(0.00049) per therm for next 100,000 therms
\$(0.00035) per therm for next 300,000 therms
\$(0.00027) per therm for all over 500,000 therms

Gas Procurement Charge: \$(0.00009) per therm

Delivery Demand Charge: \$(0.02) per therm of daily firm gas

Firm Commodity Charge: All firm gas shall be combined with interruptible gas for billing at the rates for Interruptible Delivery Charge above

SCHEDULE 87T

Basic Charge: \$(12.15) per month

Transportation firm contract delivery demand charge: \$(0.02) per therm of daily contract demand per month

Commodity Charge: All firm gas shall be combined with interruptible gas for billing at the Transportation Service Commodity Charge rates below

Transportation Service Commodity Charge: \$(0.00189) per therm for first 25,000 therms
\$(0.00114) per therm for next 25,000 therms
\$(0.00073) per therm for next 50,000 therms
\$(0.00047) per therm for next 100,000 therms
\$(0.00034) per therm for next 300,000 therms
\$(0.00026) per therm for all over 500,000 therms

SPECIAL CONTRACTS

Rates as reflected in confidential work papers.

(N)

(Continued on Sheet No. 1141-E)

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**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 141X
PROTECTED-PLUS EXCESS DEFERRED INCOME TAX (EDIT) REVERSALS
RATE ADJUSTMENT (Continued)

(N)

ADJUSTMENTS: Rates in this schedule and those rates reflected in the schedules for natural gas service to which the surcharge in the Monthly Rate section above apply, are subject to adjustment by such other schedules and supplemental schedule in this tariff as may apply.

GENERAL RULES AND REGULATIONS: Service under this schedule is subject to the rules and regulations contained in this tariff as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time.

(N)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM

1. **APPLICABILITY:** This rate schedule is applicable to all Customers of the Company that receive service under Schedules 7, 7A, 8, 10, 11, 12, 24, 25, 26, 29, 31, 35, 40, 43, 46 and 49. Rates in this schedule will be applied to all bills of applicable Customers with Energy usage during a month when this schedule is effective.
2. **PURPOSE:** The purpose of this schedule is to establish balancing accounts and implement a rate adjustment mechanism that decouples the Company's revenues recovered from applicable Customers that are intended to recover delivery and production costs from sales of electricity.
3. **DEFINITION OF RATE GROUPS:**
 - a. Rate Group 1: Customers served under Schedule 7.
 - b. Rate Group 2: Customers served under Schedules 8 and 24.
 - c. Rate Group 3: Customers served under Schedules 7A, 11, 25, 29, 35 and 43.
 - d. Rate Group 4: Customers served under Schedule 40.
 - e. Rate Group 5: Customers served under Schedules 12 and 26.
 - f. Rate Group 6: Customers served under Schedules 10 and 31.
4. **DECOUPLING MECHANISM:**
 1. Delivery Revenue Decoupling Calculation:
 - a. The Delivery Revenue Decoupling Adjustment reconciles on a monthly basis, separately for Rate Groups 1, 2, 3 and 4, differences between (i) the monthly Actual Delivery Revenue resulting from applying the following Delivery Revenue Per Unit Rates to their Energy sales, and (ii) the Allowed Delivery Revenue that would be collected by applying the Monthly Allowed Delivery Revenue Per Customer (see 4.1.d. below) by the active number of Customers in each group for each month. (O)

Delivery Revenue Per Unit (\$/kWh)	
Rate Group 1 – Schedule 7	\$0.031196 (I)
Rate Group 2 – Schedules 8 & 24	\$0.028683 I
Rate Group 3 – Schedules 7A, 11, 25, 29, 35 & 43	\$0.031897 (I)
Rate Group 4 – Schedule 40	\$0.008774 (R)

(Continued on Sheet No. 142-A)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (CONTINUED)

4. **DECOUPLING MECHANISM (Continued):**

1. Delivery Revenue Decoupling Calculation (Continued):

- b. The Delivery Revenue Decoupling Adjustment reconciles on a monthly basis, and separately for Rate Groups 5 and 6, differences between (i) the monthly Actual Delivery Revenue resulting from applying the following Delivery Revenue per Unit for Customers serviced under each schedule in each season to their seasonally differentiated kW demands, and (ii) the Allowed Delivery Revenue that would be collected by applying the Monthly Allowed Delivery Revenue Per Customer (see 4.1.d. below) by the active number of Customers in each group for each month.

Delivery Revenue Per Unit (\$/kW-month)		
Schedules	Season	
	Winter (Oct.-Mar.)	Summer (Apr.-Sep.)
12 & 26	\$11.61	\$7.73
10 & 31	\$12.05	\$8.03

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- c. The difference resulting when the Actual Delivery Revenue is subtracted from the Allowed Delivery Revenue is accrued monthly in the Delivery Revenue Decoupling Adjustment Balancing Account. The monthly amount accrued will be divided into sub-accounts so that net accruals for each Rate Group can be tracked separately. The sub-accounts will accrue interest at a rate equal to that determined by the Federal Energy Regulatory Commission pursuant to 18 CFR 35.19a.

d. Monthly Allowed Delivery Revenue Per Customer:


Rate Group 1 – Schedule 7			
Month		Month	
January	\$37.84	July	\$21.22
February	\$31.98	August	\$21.42
March	\$32.39	September	\$20.46
April	\$26.36	October	\$26.11
May	\$21.19	November	\$32.15
June	\$20.58	December	\$39.44

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(Continued on Sheet No. 142-B)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (CONTINUED)

4. **DECOUPLING MECHANISM (Continued):**
 1. Delivery Revenue Decoupling Calculation (Continued):
 d. Monthly Allowed Delivery Revenue Per Customer (Continued):

Rate Group 2 – Schedules 8 & 24			
Month		Month	
January	\$63.65	July	\$53.37
February	\$53.90	August	\$56.13
March	\$58.04	September	\$50.12
April	\$50.15	October	\$52.88
May	\$49.33	November	\$57.40
June	\$47.46	December	\$64.67

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Rate Group 3 – Schedules 7A, 11, 25, 29, 35 & 43			
Month		Month	
January	\$1,117.15	July	\$986.81
February	\$1,031.20	August	\$1,045.65
March	\$1,093.08	September	\$939.40
April	\$984.76	October	\$970.93
May	\$1,011.64	November	\$1,012.30
June	\$943.25	December	\$1,094.44

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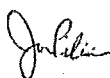
Rate Group 4 – Schedule 40			
Month		Month	
January	\$2,930.64	July	\$3,436.26
February	\$2,684.23	August	\$3,388.97
March	\$2,746.34	September	\$3,250.81
April	\$3,024.52	October	\$3,157.09
May	\$2,787.82	November	\$2,925.97
June	\$2,569.39	December	\$3,190.71

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(Continued on Sheet No. 142-C)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (CONTINUED)

4. **DECOUPLING MECHANISM** (Continued):
 1. Delivery Revenue Decoupling Calculation (Continued):
 d. Monthly Allowed Delivery Revenue Per Customer (Continued)

Rate Group 5 – Schedules 12 & 26			
Month		Month	
January	\$5,391.94	July	\$3,724.76
February	\$5,610.87	August	\$3,874.86
March	\$5,245.74	September	\$3,888.48
April	\$4,415.20	October	\$4,554.73
May	\$3,794.62	November	\$5,326.62
June	\$3,785.43	December	\$5,533.29

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Rate Group 6 – Schedules 10 & 31			
Month		Month	
January	\$6,919.23	July	\$4,371.86
February	\$6,931.90	August	\$5,031.93
March	\$6,302.21	September	\$4,647.43
April	\$5,879.78	October	\$5,734.40
May	\$4,708.25	November	\$6,440.70
June	\$4,309.69	December	\$6,784.44

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- e. Process:
- i. The amounts accrued in the Delivery Revenue Decoupling Adjustment Balancing Account, including interest, for each Rate Group through the end of the calendar year will be surcharged or refunded to the same Rate Group Customers during the subsequent May 1 through April 30 rate year. Except the amounts in the Delivery Revenue Decoupling Adjustment Balancing Account, including interest, related to Customers who are changing to a different Rate Group will be allocated to those Customers.
 - ii. No later than April 1 of each year following the initial effective date of this schedule, the Company will make a filing to set new delivery decoupling rates under this Schedule 142 to be effective May 1 of the same year.

(Continued on Sheet No. 142-D)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (CONTINUED)

4. **DECOUPLING MECHANISM** (Continued):
2. Fixed Power Cost Revenue Decoupling Calculation:
- a. The Fixed Power Cost Revenue Decoupling Adjustment reconciles on a monthly basis, separately for Rate Groups 1, 2, 3, 4, 5 and 6, differences between (i) the monthly Actual Fixed Power Cost Revenue resulting from applying the following Fixed Power Cost Revenue Per Unit Rates to their Energy sales, and (ii) the Monthly Allowed Fixed Power Cost Revenue (see 4.2.c. below).

Fixed Power Cost Revenue Per Unit (\$/kWh)		
Rate Group 1 – Schedule 7	\$0.027911	(T) (R)
Rate Group 2 – Schedules 8 & 24	\$0.026327	I I
Rate Group 3 – Schedules 7A, 11, 25, 29, 35 & 43	\$0.024472	I (R)
Rate Group 4 – Schedule 40	\$0.027693	I (I)
Rate Group 5 – Schedules 12 & 26	\$0.025431	I (R)
Rate Group 6 – Schedules 10 & 31	\$0.023810	(T) (R)

(Continued on Sheet No. 142-E)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (CONTINUED)

4. **DECOUPLING MECHANISM (Continued):**

2. Fixed Power Cost Revenue Decoupling Calculation (Continued):

b. The difference resulting when the Actual Fixed Power Cost Revenue is subtracted from the Allowed Fixed Power Cost Revenue is accrued monthly in the Fixed Power Cost Revenue Decoupling Adjustment Balancing Account. The monthly amount accrued will be divided into sub-accounts so that net accruals for each Rate Group can be tracked separately. The sub-accounts will accrue interest at a rate equal to that determined by the Federal Energy Regulatory Commission pursuant to 18 CFR 35.19a.

c. Monthly Allowed Fixed Power Cost Revenue:

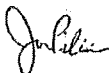
Rate Group 1 – Schedule 7					(T)
Month		Month			
January	\$33,990,280.29	July	\$19,064,019.60	(R)	(R)
February	\$28,726,590.68	August	\$19,244,493.37	I	(R)
March	\$29,091,235.51	September	\$18,377,712.62	(R)	(I)
April	\$23,679,214.45	October	\$23,456,992.81	(I)	(I)
May	\$19,037,738.90	November	\$28,877,093.20	(R)	(R)
June	\$18,482,161.67	December	\$35,429,504.78	(I)	(R)

Rate Group 2 – Schedules 8 & 24					(T)
Month		Month			
January	\$7,063,671.85	July	\$5,923,057.28	(R)	(R)
February	\$5,981,662.08	August	\$6,229,703.39	I	I
March	\$6,440,920.39	September	\$5,562,050.62	(R)	(R)
April	\$5,565,560.96	October	\$5,868,889.10	(I)	(I)
May	\$5,474,478.78	November	\$6,370,278.63	(R)	(I)
June	\$5,267,702.33	December	\$7,176,646.63	(R)	(R)

(Continued on Sheet No. 142-F)

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Jon Piliaris

Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (CONTINUED)

4. **DECOUPLING MECHANISM (Continued):**
 2. Fixed Power Cost Revenue Decoupling Calculation (Continued):
 c. Monthly Allowed Fixed Power Cost Revenue (Continued):

Rate Group 3 – Schedules 7A, 11, 25, 29, 35 & 43					(T)
Month		Month			
January	\$6,946,814.75	July	\$6,136,337.39	(R)	(R)
February	\$6,412,382.25	August	\$6,502,246.66	I	(I)
March	\$6,797,127.51	September	\$5,841,531.40	(R)	(R)
April	\$6,123,563.60	October	\$6,037,584.77	(I)	I
May	\$6,290,729.76	November	\$6,294,832.01	(I)	I
June	\$5,865,475.68	December	\$6,805,592.29	(R)	(R)


Rate Group 4 – Schedule 40					(T)
Month		Month			
January	\$1,202,497.69	July	\$1,409,965.38	(R)	(I)
February	\$1,101,393.44	August	\$1,390,562.78	(I)	(R)
March	\$1,126,875.83	September	\$1,333,872.16	I	(I)
April	\$1,241,021.02	October	\$1,295,416.12	(I)	(R)
May	\$1,143,898.52	November	\$1,200,583.62	(R)	(I)
June	\$1,054,273.00	December	\$1,309,210.47	(R)	(R)

Rate Group 5 – Schedules 12 & 26					(T)
Month		Month			
January	\$3,543,750.27	July	\$4,118,914.79	(R)	(R)
February	\$4,302,873.64	August	\$4,387,204.34	(I)	(I)
March	\$3,814,936.53	September	\$3,847,392.45	(R)	(R)
April	\$3,760,788.50	October	\$3,957,579.65	(R)	I
May	\$4,002,587.92	November	\$3,801,335.29	(I)	I
June	\$4,038,024.16	December	\$4,044,698.15	(R)	(R)

(Continued on Sheet No. 142-G)

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (Continued)

4. **DECOUPLING MECHANISM (Continued):**
 2. Fixed Power Cost Revenue Decoupling Calculation (Continued):
 c. Monthly Allowed Fixed Power Cost Revenue (Continued):

Rate Group 6 – Schedules 10 & 31			
Month		Month	
January	\$2,770,493.20	July	\$2,574,752.09
February	\$2,542,916.54	August	\$2,928,182.54
March	\$2,580,305.99	September	\$2,452,448.28
April	\$2,577,029.23	October	\$2,646,397.90
May	\$2,556,487.95	November	\$2,557,937.96
June	\$2,625,340.29	December	\$2,645,195.18

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- d. Process:
- i. The amounts accrued in the Fixed Power Cost Revenue Decoupling Adjustment Balancing Account, including interest, for each Rate Group through the end of the calendar year will be surcharged or refunded to the same Rate Group Customers during the subsequent May 1 through April 30 rate year. Except the amounts in the Fixed Power Cost Revenue Decoupling Adjustment Balancing Account, including interest, related to Customers who are changing to a different Rate Group will be allocated to those Customers.
 - ii. No later than April 1 of each year following the initial effective date of this schedule, the Company will make a filing to set new Fixed Power Cost decoupling rates under this Schedule 142 to be effective May 1 of the same year.

5. **TERM:** Accruals under this mechanism shall continue until the effective date of rates approved in the Company's first general rate case, or a separate proceeding, filed in or after 2021. These accruals may be continued subject to approval by the Commission in that general rate case or separate proceeding. If this mechanism is discontinued, amounts remaining in the Delivery Revenue Decoupling Adjustment and Fixed Power Cost Revenue Decoupling Adjustment balancing accounts at that time will continue to be amortized through the rates charged under this schedule until the balances are cleared.

(Continued on Sheet No. 142-H)

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Jon Piliaris

Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (Continued)

6. **MONTHLY DECOUPLING SURCHARGE RATES:** The rates shown below for each schedule shall be added to the monthly rate(s) for each schedule identified thereby changing the rate charged for electric service. Customer bills shall reflect the sum of this Schedule 142 rate and the rate(s) otherwise charged for electric service.

SCHEDULE / Component	Delivery Revenue Decoupling Rate	Fixed Power Cost Revenue Decoupling	Schedule 142 Total Effective Rate	
7 / Energy Charge	(\$0.001115)	(\$0.000122)	(\$0.001237) per kWh	(R) (R) (R)
8 & 24 / Energy Charge	\$0.001313	(\$0.000062)	\$0.001251 per kWh	(R) (R) (R)
7A, 11, 25, 29, 35 & 43 / Energy Charge	\$0.001408	\$0.000000	\$0.001408 per kWh	(I) (I)
40 ^(a) / Energy Charge	\$0.001569	\$0.000229	\$0.001798 per kWh	(N) (I) (I) (I)
46 & 49 / Energy Charge	\$0.001312	\$0.000011	\$0.001323 per kWh	(R) (R)
12 & 26 / Energy Charge		\$0.000085	\$0.000085 per kWh	(I) (I)
12 & 26 / Demand Charge	(\$0.06)		(\$0.06) per kW	(I) (I)
10 & 31 / Energy Charge		(\$0.000056)	(\$0.000056) per kWh	(R) (R)
10 & 31 / Demand Charge	(\$0.08)		(\$0.08) per kW	(R) (R)

^(a) Includes Microsoft Special Contract, for which only Delivery Revenue Decoupling Rate applies. (N)
(N)


7. **ADJUSTMENTS:** Rates in this schedule and those rates reflected in the schedules for electric service to which this mechanism applies, as listed in the Applicability section above, are subject to adjustment by such other schedules in this tariff as may apply.

8. **GENERAL RULES AND PROVISIONS:** Service under this schedule is subject to the General Rules and Provisions in this tariff (Schedule 80) as they may be modified from time to time and other schedules of such tariff that may apply as they may be modified from time to time.

(Continued on Sheet No. 142-I)

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Jon Piliaris

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PUGET SOUND ENERGY
Natural Gas Tariff

SUPPLEMENTAL SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (CONTINUED)

4. **DECOUPLING MECHANISM (Continued):**

1. Decoupling Calculation (Continued):


a. (Continued):

Delivery Revenue Per Unit		
Rate Group 1 – Schedules 23 & 53	\$0.36247 (per therm)	(T) (I)
Rate Group 2 – Schedules 31 & 31T		(T)
31 / Delivery Charge	\$0.31010 (per therm)	(I)
Gas Procurement Charge	\$0.00928 (per therm)	I
31T / Delivery Charge	\$0.30331 (per therm)	(I)
Rate Group 3 – Schedules 41, 41T, 86 & 86T		(T)
41 / Delivery Demand Charge	\$1.25 (per therm)	(I)
Delivery Charge:		
0 to 900 therms	\$0.00000 (per therm)	
901 to 5,000 therms	\$0.13720 (per therm)	(I)
Over 5,000 therms	\$0.11043 (per therm)	I
Gas Procurement Charge	\$0.00649 (per therm)	I
41T / Transportation Delivery Demand Charge	\$1.21 (per therm)	(I)
Transportation Commodity Charge:		
0 to 900 therms	\$0.00000 (per therm)	
901 to 5,000 therms	\$0.13261 (per therm)	(I)
Over 5,000 therms	\$0.10609 (per therm)	I
86 / Delivery Demand Charge	\$1.30 (per therm)	(I)
Interruptible Delivery Charge:		
0 to 1,000 therms	\$0.20582 (per therm)	(I)
Over 1,000 therms	\$0.14591 (per therm)	I
Gas Procurement Charge	\$0.00969 (per therm)	I
86T / Firm Delivery Demand Charge	\$1.26 (per therm)	(I)
Interruptible Delivery Charge:		
0 to 1,000 therms	\$0.19897 (per therm)	(I)
Over 1,000 therms	\$0.14105 (per therm)	(I)

(Continued on Sheet No. 1142-B)

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PUGET SOUND ENERGY
Natural Gas Tariff

SUPPLEMENTAL SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (CONTINUED)

4. **DECOUPLING MECHANISM** (Continued):

1. Decoupling Calculation (Continued):

b. The difference resulting when the Actual Delivery Revenue is subtracted from the Allowed Delivery Revenue is accrued monthly in the RDA Balancing Account. The monthly amount accrued will be divided into sub-accounts so that net accruals for each Rate Group can be tracked separately. The sub-accounts will accrue interest at a rate equal to that determined by the Federal Energy Regulatory Commission pursuant to 18 CFR 35.19a.

c. Monthly Allowed Delivery Revenue Per Customer:


Rate Group 1 – Schedules 23 & 53				(T)	
Month		Month			
January	\$45.98	July	\$6.36	(I)	(R)
February	\$34.69	August	\$6.02	(R)	(R)
March	\$35.86	September	\$10.24	(I)	(I)
April	\$23.77	October	\$21.83	I	I
May	\$14.61	November	\$34.87	I	(I)
June	\$9.11	December	\$41.85	(I)	(R)

Rate Group 2 – Schedules 31 & 31T				(T)	
Month		Month			
January	\$191.24	July	\$45.37	(I)	(I)
February	\$151.20	August	\$44.49	I	I
March	\$154.72	September	\$54.16	I	I
April	\$108.59	October	\$95.76	I	I
May	\$72.39	November	\$144.47	I	I
June	\$52.86	December	\$177.44	(I)	(I)

(Continued on Sheet No. 1142-C)

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 Jon Piliaris

Title: Director, Regulatory Affairs

PUGET SOUND ENERGY
Natural Gas Tariff

SUPPLEMENTAL SCHEDULE 142
REVENUE DECOUPLING ADJUSTMENT MECHANISM (CONTINUED)

4. **DECOUPLING MECHANISM** (Continued):

1. Decoupling Calculation (Continued):

c. Monthly Allowed Delivery Revenue Per Customer (Continued):

Rate Group 3 – Schedules 41, 41T, 86 & 86T			
Month		Month	
January	\$1,226.34	July	\$515.60
February	\$1,046.08	August	\$504.98
March	\$1,101.05	September	\$575.54
April	\$894.89	October	\$834.54
May	\$695.42	November	\$1,016.26
June	\$376.28	December	\$1,164.07

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d. Process:


- i. The amounts accrued in the RDA Balancing Account, including interest, for each Rate Group through the end of the calendar year will be surcharged or refunded to the same Rate Group Customers during the subsequent May 1 through April 30 rate year. Except the amounts in the RDA Balancing Account, including interest, related to Customers who are changing to a different Rate Group will be allocated to those Customers.
- ii. No later than April 1 of each year following the initial effective date of this schedule, the Company will make a filing to set new decoupling rates under this Schedule No. 142 to be effective May 1 of the same year.

5. **TERM:** Accruals under this mechanism shall continue until the effective date of rates approved in the Company's first general rate case, or a separate proceeding, filed in or after 2021. These accruals may be continued subject to approval by the Commission in that general rate case or separate proceeding. If this mechanism is discontinued, amounts remaining in the Delivery Revenue Decoupling Adjustment balancing account at that time will continue to be amortized through the rates in this schedule until the balance is cleared.

(Continued on Sheet No. 1142-D)

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Jon Piliaris

Title: Director, Regulatory Affairs

DOCKETS UE-180899/UG-180900

**ATTACHMENT D
TO
SETTLEMENT AGREEMENT**

ATTACHMENT D TO THE SETTLEMENT AGREEMENT IN UE-180899 AND UG-180900

PUGET SOUND ENERGY
PRO FORMA COST OF CAPITAL APPROVED IN UE-170033/UG-170034
ADJUSTED FOR FEDERAL TAX RATE CHANGE FROM 35% to 21%
UPDATED FOR NEW DEBT ISSUANCES
FOR THE TWELVE MONTHS ENDED JUNE 30, 2018

LINE NO.	DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1				
2	SHORT TERM AND LONG TERM DEBT	51.50%	5.59%	2.88%
3	EQUITY	48.50%	9.50%	4.61%
4	TOTAL COST OF CAPITAL	100.00%		7.49%
5				
6				
7	AFTER TAX SHORT AND LONG TERM DEBT	51.50%	4.42%	2.28%
8	EQUITY	48.50%	9.50%	4.61%
9	TOTAL AFTER TAX COST OF CAPITAL	100.00%		6.89%

AMOUNTS THAT HAVE CHANGED SINCE UE-170033/UG-170034 & UE-180282/UG-180283
 HAVE BEEN HIGHLIGHTED IN GREEN.