

**EXHIBIT NO. ____ (EMM-2)
DOCKET NO. UE-04____
2004 PSE PCA 2 COMPLIANCE
WITNESS: ERIC M. MARKELL**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**In the Matter of the Petition of
PUGET SOUND ENERGY, INC.
For Approval of its 2004 Power Cost Adjustment
Mechanism Report**

Docket No. UE-04____

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO PREFILED
DIRECT TESTIMONY OF ERIC M. MARKELL (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.**

August 31, 2004

1 **PUGET SOUND ENERGY, INC.**

2 **PROFESSIONAL QUALIFICATIONS OF**

3 **ERIC M. MARKELL**

4 **Q. Please state your name and business address.**

5 A. My name is Eric M. Markell. My business address is 10885 NE 4th Street, P.O.
6 Box 97034, Bellevue WA 98009-9734

7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by Puget Sound Energy, Inc., as Senior Vice President Energy
9 Resources.

10 **Q. What are your duties as Senior Vice President Energy Resources?**

11 A. My present responsibilities include oversight of: (i) the operation and
12 maintenance of the Company's electric generating facilities and gas storage
13 facilities; (ii) contracts for electric supply, transmission services, long-term gas
14 supply, and long-term gas transportation services (by "long-term" I mean longer
15 than two years); (iii) electric resource acquisition activities; and (iv) Least Cost
16 Integrated Resource planning.

17 **Q. Briefly describe your education and relevant employment experience.**

18 A. I received a Bachelor of Arts degree in Economics from Union College in 1973,
19 graduating with distinction. I received a Master of Public Administration degree

1 from The Maxwell School at Syracuse University in 1974.

2 In July of 2002, I joined PSE as Vice President of Business Development. In that
3 position, I led PSE's resource acquisition program. In April of 2003, I was named
4 to my current position as Senior Vice President Energy Resources.

5 I have over 25 years of experience in the energy/utility industry, with extensive
6 experience in the areas of power industry finance, accounting, rate-making,
7 operations and regulation. From 1974 to 1983, I worked with Energy Resource &
8 Development Authority/State of New York ("NYSERDA"), serving as Vice
9 President and Treasurer from 1977 until 1983.

10 From 1983 to 1990, I was employed at Central Hudson Gas & Electric
11 Corporation ("CHG&E") in Poughkeepsie, New York, where I held various
12 positions, ultimately serving as Vice-President of Regulatory Affairs, Financial
13 Planning & Marketing.

14 From 1990-2000, I was Vice President-Chief Financial Officer for United
15 American Energy Corp. ("UAE") in Woodcliff Lake, New Jersey, where I led
16 UAE's business development and finance function, created a financial
17 infrastructure to meet UAE's need for future growth and expansion, redesigned
18 UAE's core financial processes (including accounting, tax administration and
19 operational issues), led and directed accounting and finance operations, managed
20 UAE's acquisitions and risk analysis, and supported UAE's program of developing
21 and acquiring energy businesses.

1 From 2000 to 2002, I served as Chief Financial Officer of Club One, Inc., a San
2 Francisco company, where I led the turnaround and re-capitalization of Club One
3 and built its acquisitions and financial management teams.

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