

EXHIBIT NO. ___(DEG-12)
DOCKET NO. UG-040640, *et al.* (consolidated)
2004 PSE GENERAL RATE CASE
WITNESS: DONALD E. GAINES

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UG-040640
Docket No. UE-040641
(*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Order Regarding the Accounting
Treatment for Certain Costs of the Company's
Power Cost Only Rate Filing.

Docket No. UE-031471 (*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Accounting Order Authorizing
Deferral and Recovery of the Investment
And Costs Related to the White River
Hydroelectric Project.

Docket No. UE-032043 (*consolidated*)

THIRD EXHIBIT TO THE
PREFILED REBUTTAL TESTIMONY OF
DONALD E. GAINES (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.

NOVEMBER 3, 2004

Summary of Rate Cases Decided Between 01/01/2003 and 06/30/2004

Sorted by Date of Order

State	Company Name	Type of Service	Case, Docket, or Decision No.	Date Filed	Date of Order	Test-Year End Date	Requested Increase (\$ Million)	Requested Return on Equity	Requested Equity % Cap.	Authorized Increase (\$ Million)	Authorized Return on Equity	Authorized Equity % Cap.	WACC
Kentucky	Louisville Gas and Electric	Electric	2003-00433	12/29/2003	6/30/2004	9/30/2003	\$63.80	11.30%	49.50%	\$43.40	10.50%	48.60%	5.10%
Kentucky	Kentucky Utilities	Electric	2003-00434	12/29/2003	6/30/2004	9/30/2003	\$57.80	11.25%	53.30%	\$46.10	10.50%	51.58%	5.42%
Indiana	Southern Indiana Gas and Electric	Gas	42596	3/12/2004	6/30/2004	9/30/2003	\$5.70	10.50%	44.00%	\$5.70	10.50%	44.00%	4.62%
Nevada	Sierra Pacific Power	Electric			5/27/2004						10.25%	35.77%	3.67%
Texas	TCU-Gas	Gas			5/25/2004						10.00%	49.80%	4.98%
Idaho	Idaho Power	Electric			5/25/2004						10.25%	45.97%	4.71%
Indiana	PSI Energy	Electric	42359	3/28/2003	5/18/2004	9/30/2002	\$145.30	11.20%	44.44%	\$107.30	10.50%	44.44%	4.67%
Minnesota	Interstate Power and Light	Gas			4/5/2004						11.00%	47.15%	5.19%
Nevada	Nevada Power	Electric	03-10001	10/1/2003	3/26/2004	5/31/2003	\$50.00	12.40%	43.53%	\$48.60	10.25%	33.97%	3.48%
California	Southwest Gas	Gas			3/16/2004						10.90%	42.00%	4.58%
Wyoming	PacifiCorp	Electric	D-2000-ER-03-198	5/27/2003	3/2/2004	12/31/2002	\$34.40	11.50%	44.95%	\$22.90	10.75%	44.95%	4.83%
Florida	City Gas Co. Public Service	Gas	D-030569-GU	8/15/2003	2/9/2004	9/30/2004	\$10.50	11.25%	43.22%	\$6.70	11.25%	36.77%	4.14%
New Mexico	Company of New Mexico	Gas	D-03-00017-UT	1/10/2003	1/13/2004	9/30/2002	\$37.60	12.00%	47.77%	\$22.00	10.25%	47.77%	4.90%
Wisconsin	Madison Gas & Electric	Electric	D-3270-UR-112	5/30/2003	1/13/2004	12/31/2004	\$19.20	12.30%	56.60%	\$11.70	12.00%	55.91%	6.71%
Wisconsin	Madison Gas & Electric	Gas	D-3270-UR-112	5/30/2003	1/13/2004	12/31/2004	\$3.30	12.30%	56.60%	\$1.00	12.00%	55.91%	6.71%
Wisconsin	Wisconsin Power & Light	Electric	D-6680-UR-113	3/6/2003	12/19/2003	12/31/2004	\$65.30	12.71%	57.47%	2.4/5	12.00%	60.27%	7.23%
Wisconsin	Wisconsin Power & Light	Gas	D-6680-UR-113	3/6/2003	12/19/2003	12/31/2004	\$5.30	12.71%	57.47%	(\$0.40)	12.00%	60.27%	7.23%
Wisconsin	Wisconsin Public Service Co.	Electric	D-6690-UR-115	4/1/2003	12/19/2003	12/31/2004	\$92.30	12.00%	55.00%	\$59.40	12.00%	56.00%	6.72%
Wisconsin	Wisconsin Public Service Co.	Gas	D-6690-UR-115	4/1/2003	12/19/2003	12/31/2004	\$15.40	12.00%	55.00%	\$8.90	12.00%	56.00%	6.72%
North Dakota	Montana-Dakota Utilities Co.	Gas	C-PU-399-03-296	5/30/2003	12/18/2003	12/31/2003	\$7.80	11.75%	50.32%	\$1.00	11.50%	50.32%	5.79%
Virginia	Washington Gas of Virginia	Gas	C-PU-E-2002-00364	6/14/2002	12/18/2003	12/31/2001	\$22.50	12.50%	51.44%	\$9.90	10.50%	50.96%	5.35%

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Connecticut	Connecticut Light & Power	Electric	D-03-07-02	8/1/2003	12/17/2003, as modified 01/21/2004	12/31/2002	\$140.10	10.75%	49.84%	(\$1.90)	9.85%	47.22%	4.65%
Utah	PacifiCorp	Electric	D-03-2035-02	7/31/2003	12/17/2003	1/30/2004	\$125.00	11.50%	45.11%	\$65.00	10.70%	47.04%	5.03%
Delaware	Delmarva Power & Light	Gas	D-03-127	3/31/2003	12/9/2003	9/30/2002	\$16.70	12.50%	45.87%	\$7.80	10.50%	45.87%	4.82%
District of Columbia	Washington Gas Light Co.	Gas	C-1016 O-12986	2/7/2003	11/10/2003	9/30/2002	\$18.80	12.25%	50.00%	\$5.40	10.60%	50.30%	5.33%
Maryland	Washington Gas Light Co.	Gas	C-8959 O-78757	3/13/2003	10/31/2003	12/31/2002	\$27.20	12.25%	51.64%	\$2.90	10.75%	51.49%	5.54%
Massachusetts	Boston Gas	Gas	DTE-03-40	4/16/2003	10/31/2003	12/31/2002	\$61.30	12.18%	50.00%	\$19.70	10.20%	50.00%	5.10%
North Carolina	North Carolina Natural Gas	Gas	D-G-9, SUB 442	3/31/2003	10/30/2003	9/30/2002	\$47.00	12.60%	51.18%	\$21.00	11.00%	51.14%	5.63%
Illinois	AmerenCIPS	Gas	D-03-0008	11/27/2002	10/22/2003	6/30/2002	\$16.40	13.00%	44.44%	\$7.20	10.71%	44.44%	4.76%
Illinois	AmerenUE	Gas	D-03-0009	11/27/2002	10/22/2003	6/30/2002	\$3.80	12.75%	60.31%	\$1.90	10.46%	52.70%	5.51%
New York	Rochester Gas and Electric	Electric	C-02-E-0198	2/15/2002	10/22/2003	6/30/2003	\$40.20	12.01%	44.08%	(\$15.60)	9.96%	41.40%	4.12%
New York	Rochester Gas and Electric	Gas	C-02-E-0199	2/15/2002	10/22/2003	6/30/2003	\$19.30	12.01%	44.08%	\$5.50	9.96%	41.40%	4.12%
Illinois	AmerenCILCO	Gas	D-02-0837	11/22/2002	10/17/2003	12/31/2001	\$18.90	11.73%	48.96%	\$9.10	10.54%	48.54%	5.12%
Oregon	Avisia Corporation	Gas	C-UG-153	4/9/2003	9/25/2003	12/31/2002	\$7.50	11.75%	42.25%	\$6.30	10.25%	48.25%	4.95%
Arkansas	Arkansas Western Gas Co.	Gas	02-227-U	11/8/2002	9/17/2003	6/30/2002	\$11.00	11.00%	38.66%	\$4.10	9.90%	35.20%	3.48%
Oregon	PacifiCorp	Electric	C-UJ-147	3/18/2003	8/26/2003	3/31/2004	\$57.90	11.50%	44.95%	\$8.50	10.50%	46.00%	4.83%
Oregon	Northwest Natural Gas	Gas	C-UG-152	11/29/2002	8/22/2003	9/30/2004	\$38.10	11.30%	50.00%	\$13.90	10.30%	49.50%	5.10%
Minnesota	People's Natural Gas	Gas	D-G-007, 011-GR-00-051	5/2/2000	7/29/2003	12/31/2000	\$8.40	12.50%	49.99%	\$9.93	11.71%	49.99%	5.85%
New Jersey	Jersey Central Power & Light	Electric	D-ER-02080506	8/1/2002	7/25/2003	12/31/2002	\$117.00	12.00%	51.50%	(\$61.70)	9.50%	46.00%	4.37%
New Jersey	Rockland Electric	Electric	D-ER-02100274	10/1/2002	7/16/2003	4/30/2003	\$6.30	12.00%	50.69%	(\$7.20)	9.75%	46.00%	4.49%
New Jersey	Public Service Electric and Gas	Electric	D-ER-02050303	5/24/2002	7/9/2003	12/31/2002	\$306.80	11.60%	41.40%	\$129.10	9.75%	41.45%	4.04%
Colorado	Public Service Co. of Colorado	Electric	025-315E	5/31/2002	6/26/2003	12/31/2001	\$14.50	12.00%	51.28%	(\$21.00)	10.75%	51.40%	5.53%
Colorado	Public Service Co. of Colorado	Gas	025-315E	5/31/2002	6/26/2003	12/31/2001	(\$6.00)	12.25%	51.28%	(\$17.80)	11.00%	51.40%	5.65%
Colorado	Aquila Inc.	Electric	C03-0697	10/15/2002	6/12/2003	6/30/2002	\$23.40	13.25%	47.50%	\$16.00	10.75%	47.50%	5.11%
Iowa	Interstate Power and Light	Gas	D-RPU-02-7	7/15/2002	5/15/2003	12/31/2001	\$18.60	12.10%	52.11%	\$13.30	11.05%	47.84%	5.29%
Iowa	Interstate Power and Light	Electric	D-RPU-02-3	3/29/2002	4/15/2003	12/31/2001	\$75.50	12.25%	52.11%	\$25.80	11.15%	47.20%	5.26%
Arizona	UniSource Energy Corp.	Gas	D-G-01032A-02-0598	8/6/2002	4/3/2003	12/31/2001	\$21.00	10.46%	50.00%	\$15.20	11.00%	40.00%	4.40%

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Wisconsin	Wisconsin Power & Light	Electric	D-6680-JR-112	5/7/2002	4/3/2003	12/31/2003	\$105.00	13.10%	52.80%	\$77.10	12.00%	51.72%	6.21%
Wisconsin	Wisconsin Power & Light	Gas	D-6680-JR-112	5/7/2002	4/3/2003	12/31/2003	\$14.50	13.10%	52.80%	\$3.60	12.00%	51.72%	6.21%
Wisconsin	Wisconsin Public Service Co.	Electric	D-6690-JR-114	3/28/2002	3/20/2003	12/31/2003	\$50.70	12.60%	55.20%	\$21.40	12.00%	55.00%	6.60%
Wisconsin	Wisconsin Public Service Co.	Gas	D-6690-JR-114	3/28/2002	3/20/2003	12/31/2003	\$8.70	12.60%	55.20%	(\$1.30)	12.00%	55.00%	6.60%
Wyoming	PacifiCorp	Electric	D-20000-ER-02-184	5/7/2002	3/6/2003	9/30/2001	\$20.00	11.25%	45.70%	\$8.70	10.75%	45.70%	4.91%
Wisconsin	Madison Gas & Electric	Electric	D-3270-JR-111	5/1/2002	2/28/2003	12/31/2003	\$22.00	12.90%	55.42%	\$20.30	12.30%	55.42%	6.82%
Wisconsin	Madison Gas & Electric	Gas	D-3270-JR-111	5/1/2002	2/28/2003	12/31/2003	\$7.30	12.90%	55.42%	\$6.80	12.30%	55.42%	6.82%
South Carolina	South Carolina Electric & Gas	Electric	D-2002-223-E, 0-2003-38	8/6/2002	1/31/2003	3/31/2002	\$104.70	12.50%	51.56%	\$70.70	12.45%	52.18%	6.50%
Florida	Peoples Gas Co. of Florida	Gas	D-020384-GU	6/27/2002	1/6/2003	12/31/2003	\$32.30	11.75%	52.30%	\$12.10	11.25%	50.92%	5.73%
							Average =	12.04%	49.93%	\$17.23	10.90%	48.41%	5.31%