

**Exh. KMH-9
Dockets UE-240006/UG-240007
Witness: Kristen M. Hillstead**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

AVISTA CORPORATION,

Respondent.

**DOCKETS UE-240006 & UG-240007
(Consolidated)**

EXHIBIT TO

TESTIMONY OF

KRISTEN M. HILLSTEAD

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Staff's Revenue Requirement Calculation (Natural Gas)

July 3, 2024

**STAFF'S
 CALCULATION OF REQUESTED GENERAL REVENUE REQUIREMENT
 WASHINGTON NATURAL GAS
 TWELVE MONTHS ENDED JUNE 30, 2023**

Line No.	Description	Requested Rate Year 12.2024 (000's of Dollars)
1	Pro Forma Rate Base	\$ 586,084
2	Proposed Rate of Return	<u>7.18%</u>
3	Net Operating Income Requirement	\$42,081
4	Pro Forma Net Operating Income	<u>\$ 33,579</u>
5	Net Operating Income Deficiency	\$8,502
6	Conversion Factor	0.752649
7	Revenue Requirement	<u>\$11,297</u>
8	Total Base Distribution Revenues*	\$ 126,976
9	Percentage Base Distribution Revenue Increase	<u><u>8.9%</u></u>
10	Total Present Billed Revenue	\$ 275,288
11	Percentage Billed Revenue Increase	<u><u>4.1%</u></u>

* Line 8 "Total General Business Revenues" includes special contract transportation revenues.