

EXHIBIT NO. ___(JKP-6)
DOCKET NO. UE-13___/UG-13___
PSE EXPEDITED RATE FILING
WITNESS: JANET K. PHELPS

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of

PUGET SOUND ENERGY, INC.'S

Expedited Rate Filing

Docket No. UE-13___

Docket No. UG-13___

FIFTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
JANET K. PHELPS
ON BEHALF OF PUGET SOUND ENERGY, INC.

FEBRUARY 1, 2013

Puget Sound Energy
Expedited Rate Filing (ERF)
Test Year Ended June 2012
Allocation of Revenue Deficiency to Rate Classes

Rate Class	Normalized Volume (Therms) (1)	Total Revenue at Existing Rates	Gas Revenue at Existing Rates (2)	Margin at UG-111049 Rates Applicable to ERF (3)	Percent of Margin Less Contracts	Percent of Uniform Change	Proposed Margin Increase	Proposed Increase Less Contracts	Calculated Margin Revenue	Change in Margin	Change as Percent of Total Revenue	Change as Percent of Margin	Over (Under) Target Spread
A	B	C	D	E	F	G	H	I	J	K	L	M	N
Residential (16,23,53)	559,699,855	\$ 632,318,973	\$ 339,495,698	\$ 292,823,275	69%	100%	-0.29%	\$ (856,549)	\$ 291,967,401	\$ (855,875)	-0.1%	-0.3%	\$ 674
Commercial & Industrial (31,31T,61)	202,815,693	206,007,545	121,697,528	84,310,017	20%	100%	-0.29%	(246,619)	84,063,442	(246,574)	-0.1%	-0.3%	\$ 44
Large Volume (41,41T)	88,863,509	64,060,994	43,844,676	20,216,319	5%	100%	-0.29%	(59,136)	20,157,033	(59,286)	-0.1%	-0.3%	\$ (150)
Interruptible (85, 85T)	93,911,886	18,597,239	9,538,905	9,058,334	2%	100%	-0.29%	(26,497)	9,031,936	(26,398)	-0.1%	-0.3%	\$ 99
Limited Interruptible (86, 86T)	12,344,421	9,527,586	6,818,911	2,708,675	1%	100%	-0.29%	(7,923)	2,700,808	(7,867)	-0.1%	-0.3%	\$ 56
Non-exclusive Interruptible (87,87T)	114,348,072	20,456,294	14,377,634	6,078,660	1%	100%	-0.29%	(17,781)	6,060,823	(17,838)	-0.1%	-0.3%	\$ (57)
Rentals (71,72,74)	0	7,379,911	-	7,379,911	2%	100%	-0.29%	(21,587)	7,357,527	(22,384)	-0.3%	-0.3%	\$ (797)
Contracts	37,893,405	1,400,668	-	1,400,668				-	1,396,622	(4,046)	-0.3%	-0.3%	
Subtotal Revenue from Rates	1,109,876,841	\$ 959,749,210	\$ 535,773,352	\$ 423,975,858	100%			\$ (1,236,091)	\$ 422,735,591	\$ (1,240,267)	-0.1%	-0.3%	\$ (130)
Other Revenue		6,382,113	-	\$6,382,113					6,382,113		0.0%	0.0%	
Total	1,109,876,841	\$ 966,131,323	\$ 535,773,352	\$ 430,357,971				\$ (1,236,091)	\$ 429,117,704	\$ (1,240,267)	-0.1%	-0.3%	\$ (130)
Proposed Increase (Decrease)								\$ (1,240,137)					
Average Increase on Margin After Contracts								-0.29%					
Adjustment to Increase for Unequal Allocation								1.000					

- (1) Volume for the test year ended June 2012 from Commission Basis Report (CBR) reflecting restating and weather normalization adjustments.
(2) Gas revenue based on test year ended June 2012 CBR volume at 2012 Purchased Gas Adjustment rates.
(3) Margin based on test year ended June 2012 CBR volume and Docket UG-111049 rates applicable to ERF.

**Puget Sound Energy
Expedited Rate Filing (ERF)
Test Year Ended June 2012
Current and Proposed Rates Applicable to ERF by Rate Schedule**

Description	Units	Billing		Current Applicable to ERF		Proposed Applicable to ERF		Change		Proposed ERF Adjusting Rates	Target Change
		Determinants	Base Rates	Revenues	Base Rates	Revenues	Revenue	Percent			
Schedule 23 Residential											
Basic Charge	Bills	8,566,289	\$10.34	\$88,575,428	\$10.31	\$88,318,440	(\$256,989)	-0.3%	(\$0.03)	target 23/53/16	
Delivery Charge	Therms	559,686,814	\$0.36492	\$204,240,912	\$0.36385	\$203,642,047	(\$598,865)	-0.3%	(\$0.00107)	\$ (856,549)	
Total Margin Revenue				\$292,816,340		\$291,960,487	(\$855,854)	-0.3%		over(under)	
										\$674	
										change	
										-0.292%	
Schedule 53 Residential Propane											
Basic Charge	Bills	35	\$10.34	\$362	\$10.31	\$361	(\$1)	-0.3%	(\$0.03)		
Delivery Charge	Therms	1,223	\$0.36492	\$446	\$0.36385	\$445	(\$1)	-0.3%	(\$0.00107)		
Total Margin Revenue				\$808		\$806	(\$2)	-0.3%			
Schedule 16 Gas Lights											
Total Margin Revenue	Mantles	622	\$9.85	\$6,127	\$9.82	\$6,108	(\$19)	-0.3%	(\$0.03)		
Therms		11,818									
Schedule 31 Commercial & Industrial - Sales											
Basic Charge	Bills	660,683	\$33.42	\$22,080,026	\$33.32	\$22,013,958	(\$66,068)	-0.3%	(\$0.10)	target 31/31T/61	
Delivery Charge	Therms	202,815,693	\$0.30627	\$62,116,362	\$0.30538	\$61,935,856	(\$180,506)	-0.3%	(\$0.00089)	\$ (246,619)	
Total Margin Revenue				\$84,196,388		\$83,949,814	(\$246,574)	-0.3%		over(under)	
										\$44	
										change	
										-0.292%	
Schedule 31 Commercial & Industrial - Transportation											
Basic Charge	Bills	0	\$367.59	\$0	\$366.52	\$0	\$0	0.0%	(\$1.07)		
Delivery Charge	Therms	0	\$0.30627	\$0	\$0.30538	\$0	\$0	0.0%	(\$0.00089)		
Procurement Charge			(\$0.00539)	\$0	(\$0.00537)	\$0	\$0	0.0%	\$0.00002		
Total Margin Revenue				\$0		\$0	\$0	0.0%			
Schedule 61 Standby & Auxiliary Heating											
Demand		1,136,284	\$0.10	\$113,628	\$0.10	\$113,628	\$0	0.0%	\$0.00		
Total Margin Revenue				\$113,628		\$113,628	\$0	0.0%			
Schedule 41 Large Volume High Load Factor - Sales											
Basic Charge	Bills	23,543	\$114.22	\$2,689,081	\$113.76	\$2,678,252	(\$10,830)	-0.4%	(\$0.46)	target 41/41T	
Minimum Bill	Bills	23,543	\$124.36	\$2,927,807	\$123.86	\$2,916,036	(\$11,772)	-0.4%	(\$0.50)	\$ (59,136)	
Demand Charge	Demand	4,308,674	\$1.15	\$4,954,975	\$1.15	\$4,954,975	\$0	0.0%	\$0.00	over(under)	
										(\$150)	
										change	
										-0.405%	
Delivery Charge:											
First 900 therms	Therms	18,457,758	\$0.13818	in minimum bills	\$0.13762	in minimum bills			(\$0.00056)		
Next 4,100 therms	Therms	32,519,670	\$0.13818	\$4,493,568	\$0.13762	\$4,475,357	(\$18,211)	-0.4%	(\$0.00056)		
All over 5,000 therms	Therms	26,996,599	\$0.11123	\$3,002,832	\$0.11078	\$2,990,683	(\$12,148)	-0.4%	(\$0.00045)		
Total Volume		77,974,027									
Total Margin Revenue				\$18,068,264		\$18,015,303	(\$52,961)	-0.3%			

**Puget Sound Energy
Expedited Rate Filing (ERF)
Test Year Ended June 2012
Current and Proposed Rates Applicable to ERF by Rate Schedule**

Description	Units	Billing Determinants	Current Applicable to ERF		Proposed Applicable to ERF		Change		Proposed ERF Adjusting Rates	Target Change
			Base Rates	Revenues	Base Rates	Revenues	Revenue	Percent		
Schedule 41 Large Volume High Load Factor - Transportation										
Basic Charge	Bills	722	\$440.55	\$318,077	\$438.77	\$316,792	(\$1,285)	-0.4%	(\$1.78)	
Minimum Bill	Bills	722	\$124.36	\$89,788	\$123.86	\$89,427	(\$361)	-0.4%	(\$0.50)	
Demand Charge	Demand	512,366	\$1.15	\$589,221	\$1.15	\$589,221	\$0	0.0%	\$0.00	
Delivery Charge:										
First 900 therms	Therms	665,953	\$0.13818	in minimum bills	\$0.13762	in minimum bills			(\$0.00056)	
Next 4,100 therms	Therms	2,690,154	\$0.13818	\$371,725	\$0.13762	\$370,219	(\$1,506)	-0.4%	(\$0.00056)	
All over 5,000 therms	Therms	7,533,376	\$0.11123	\$837,937	\$0.11078	\$834,547	(\$3,390)	-0.4%	(\$0.00045)	
Total Volume		10,889,483								
Procurement Charge	Therms	10,889,483	\$ (0.00539)	(\$58,694)	\$ (0.00537)	(\$58,477)	\$218	-0.4%	\$0.00002	
Total Margin Revenue				\$2,148,055		\$2,141,730	(\$6,325)	-0.3%		
Schedule 85 Interruptible - Sales										
Basic Charge	Bills	397	\$563.45	\$223,690	\$561.55	\$222,935	(\$754)	-0.3%	(\$1.90)	
Demand Charge	Demand	101,408	\$1.15	\$116,619	\$1.15	\$116,619	\$0	0.0%	\$0.00	
Procurement Charge	Therms	17,344,756	\$0.00682	\$118,291	\$0.00680	\$117,944	(\$347)	-0.3%	(\$0.00002)	
Minimum Bills				\$45,867		\$45,867	\$0	0.0%		
Delivery Charge:										
First 25,000 Therms	Therms	8,755,957	\$0.10206	\$893,633	\$0.10172	\$890,656	(\$2,977)	-0.3%	(\$0.00034)	
Next 25,000 Therms	Therms	4,051,604	\$0.05050	\$204,606	\$0.05033	\$203,917	(\$689)	-0.3%	(\$0.00017)	
All over 50,000 Therms	Therms	4,537,195	\$0.04832	\$219,237	\$0.04816	\$218,511	(\$726)	-0.3%	(\$0.00016)	
Total Volume		17,344,756								
Total Margin Revenue				\$1,821,943		\$1,816,451	(\$5,493)	-0.3%		
Schedule 85 Interruptible - Transportation										
Basic Charge	Bills	1,183	\$901.50	\$1,066,475	\$898.45	\$1,062,866	(\$3,608)	-0.3%	(\$3.05)	
Demand Charge	Demand	665,050	\$1.15	\$764,808	\$1.15	\$764,808	\$0	0.0%	\$0.00	
Minimum Bills				\$213,461		\$213,461	\$0	0.0%		
Delivery Charge:										
First 25,000 Therms	Therms	27,027,671	\$0.10206	\$2,758,444	\$0.10172	\$2,749,255	(\$9,189)	-0.3%	(\$0.00034)	
Next 25,000 Therms	Therms	18,099,259	\$0.05050	\$914,013	\$0.05033	\$910,936	(\$3,077)	-0.3%	(\$0.00017)	
Next 50,000 Therms	Therms	31,440,202	\$0.04832	\$1,519,191	\$0.04816	\$1,514,160	(\$5,030)	-0.3%	(\$0.00016)	
Total Volume		76,567,132								
Total Margin Revenue				\$7,236,390		\$7,215,485	(\$20,905)	-0.3%		

target
\$ (26,497)
over(under)
\$99
change
-0.338%

**Puget Sound Energy
Expedited Rate Filing (ERF)
Test Year Ended June 2012
Current and Proposed Rates Applicable to ERF by Rate Schedule**

Description	Units	Billing		Current Applicable to ERF		Proposed Applicable to ERF		Change		Proposed ERF Adjusting Rates	Target Change
		Determinants	Base Rates	Revenues	Base Rates	Revenues	Revenue	Percent			
Schedule 86 Limited Interruptible - Sales											
Basic Charge	Bills	3,664	\$144.01	\$527,653	\$143.56	\$526,004	(\$1,649)	-0.3%	(\$0.45)	target	
Demand Charge	Demand	93,477	\$1.15	\$107,499	\$1.15	\$107,499	\$0	0.0%	\$0.00	\$ (7,923)	
Procurement Charge	Therms	12,317,849	\$0.00681	\$83,885	\$0.00679	\$83,638	(\$246)	-0.3%	(\$0.00002)	over(under)	
Minimum Bills				\$72,481		\$72,481	\$0	0.0%		\$56	
Delivery Charge:										change	
First 1,000 therms	Therms	2,903,910	\$0.19916	\$578,343	\$0.19854	\$576,542	(\$1,800)	-0.3%	(\$0.00062)	-0.310%	
All over 1,000 therms	Therms	9,413,939	\$0.14120	\$1,329,248	\$0.14076	\$1,325,106	(\$4,142)	-0.3%	(\$0.00044)		
Total Volume	Therms	12,317,849									
Total Margin Revenue				\$2,699,108		\$2,691,270	(\$7,838)	-0.3%			
Schedule 86 Limited Interruptible - Transportation											
Basic Charge	Bills	12	\$458.22	\$5,499	\$456.80	\$5,482	(\$17)	-0.3%	(\$1.42)		
Demand Charge	Demand	0	\$1.15	\$0	\$1.15	\$0	\$0	0.0%	\$0.00		
Minimum Bills				\$0		\$0	\$0	0.0%			
Delivery Charge:											
First 1,000 therms	Therms	5,459	\$0.19916	\$1,087	\$0.19854	\$1,084	(\$3)	-0.3%	(\$0.00062)		
All over 1,000 therms	Therms	21,114	\$0.14120	\$2,981	\$0.14076	\$2,972	(\$9)	-0.3%	(\$0.00044)		
Total Volume	Therms	26,573									
Total Margin Revenue				\$9,567		\$9,537	(\$30)	-0.3%			
Schedule 87 Non-exclusive Interruptible - Sales											
Basic Charge	Bills	84	\$579.19	\$48,652	\$576.82	\$48,453	(\$199)	-0.4%	(\$2.37)	target	
Demand Charge	Demand	2,184	\$1.15	\$2,512	\$1.15	\$2,512	\$0	0.0%	\$0.00	\$ (17,781)	
Procurement Charge		26,567,234	\$0.00539	\$143,197	\$0.00537	\$142,666	(\$531)	-0.4%	(\$0.00002)	over(under)	
Minimum Bills				\$457,271		\$457,271	\$0	0.0%		(\$57)	
Delivery Charge:										change	
First 25,000 Therms	Therms	2,100,000	\$0.14454	\$303,534	\$0.14395	\$302,295	(\$1,239)	-0.4%	(\$0.00059)	-0.410%	
Next 25,000 Therms	Therms	2,055,807	\$0.08735	\$179,575	\$0.08699	\$178,835	(\$740)	-0.4%	(\$0.00036)		
Next 50,000 Therms	Therms	3,801,695	\$0.05558	\$211,298	\$0.05535	\$210,424	(\$874)	-0.4%	(\$0.00023)		
Next 100,000 therms	Therms	5,152,762	\$0.03564	\$183,644	\$0.03549	\$182,872	(\$773)	-0.4%	(\$0.00015)		
Next 300,000 therms	Therms	4,864,411	\$0.02564	\$124,724	\$0.02553	\$124,188	(\$535)	-0.4%	(\$0.00011)		
All over 500,000 therms	Therms	8,592,559	\$0.01977	\$169,875	\$0.01969	\$169,187	(\$687)	-0.4%	(\$0.00008)		
Total Volume	Therms	26,567,234									
Total Margin Revenue				\$1,824,282		\$1,818,702	(\$5,579)	-0.3%			

**Puget Sound Energy
Expedited Rate Filing (ERF)
Test Year Ended June 2012
Current and Proposed Rates Applicable to ERF by Rate Schedule**

Description	Units	Billing Determinants	Current Applicable to ERF		Proposed Applicable to ERF		Change		Proposed ERF Adjusting Rates	Target Change
			Base Rates	Revenues	Base Rates	Revenues	Revenue	Percent		
Schedule 87 Non-exclusive Interruptible - Transportation										
Basic Charge	Bills	118	\$926.71	\$109,352	\$922.91	\$108,903	(\$448)	-0.4%	(\$3.80)	
Demand Charge	Demand	332,988	\$1.15	\$382,936	\$1.15	\$382,936	\$0	0.0%	\$0.00	
Minimum Bills				\$918,726		\$918,726	\$0	0.0%		
Delivery Charge:										
First 25,000 Therms	Therms	2,925,980	\$0.14454	\$422,921	\$0.14395	\$421,195	(\$1,726)	-0.4%	(\$0.00059)	
Next 25,000 Therms	Therms	2,885,234	\$0.08735	\$252,025	\$0.08699	\$250,987	(\$1,039)	-0.4%	(\$0.00036)	
Next 50,000 Therms	Therms	5,700,000	\$0.05558	\$316,806	\$0.05535	\$315,495	(\$1,311)	-0.4%	(\$0.00023)	
Next 100,000 therms	Therms	11,216,700	\$0.03564	\$399,763	\$0.03549	\$398,081	(\$1,683)	-0.4%	(\$0.00015)	
Next 300,000 therms	Therms	28,237,241	\$0.02564	\$724,003	\$0.02553	\$720,897	(\$3,106)	-0.4%	(\$0.00011)	
All over 500,000 therms	Therms	36,815,683	\$0.01977	\$727,846	\$0.01969	\$724,901	(\$2,945)	-0.4%	(\$0.00008)	
Total Volume		87,780,838								
Total Margin Revenue				\$4,254,379		\$4,242,120	(\$12,258)	-0.3%		
Schedule 71 - Residential Water Heater Rental Service										
71G-A Standard Models		16,696	\$7.49	\$125,053	\$7.47	\$124,719	(\$334)	-0.3%	(\$0.02)	target
71G-B Conservation Models		265,595	\$12.29	\$3,264,163	\$12.25	\$3,253,539	(\$10,624)	-0.3%	(\$0.04)	\$ (21,587)
71G-C Direct Vent Models		48,629	\$17.43	\$847,603	\$17.38	\$845,172	(\$2,431)	-0.3%	(\$0.05)	over(under)
71G-D High Recovery Models		12,371	\$17.06	\$211,049	\$17.01	\$210,431	(\$619)	-0.3%	(\$0.05)	(\$797)
71G-E High Efficiency Standard (Energy Factor ≥.60)		52,953	\$5.93	\$314,011	\$5.91	\$312,952	(\$1,059)	-0.3%	(\$0.02)	change
71G-F High Efficiency Direct Vent (Energy Factor ≥.60)		2,910	\$10.74	\$31,253	\$10.71	\$31,166	(\$87)	-0.3%	(\$0.03)	-0.285%
Total Margin Revenue				\$4,793,133		\$4,777,979	(\$15,154)	-0.3%		
Schedule 72 - Large Volume Water Heater Rental Service										
72G-F 25 - 40 gallon storage 30,000 to 50,000		2,044	\$15.14	\$30,946	\$15.10	\$30,864	(\$82)	-0.3%	(\$0.04)	
72G-G 45 - 55 gallon storage 70,000 to 79,000		1,333	\$19.92	\$26,553	\$19.86	\$26,473	(\$80)	-0.3%	(\$0.06)	
72G-H 45 - 55 gallon storage 51,000 to 75,000		3,916	\$19.92	\$78,007	\$19.86	\$77,772	(\$235)	-0.3%	(\$0.06)	
72G-I 50 - 65 gallon storage 60,000 to 69,000		202	\$31.46	\$6,355	\$31.37	\$6,337	(\$18)	-0.3%	(\$0.09)	
72G-J 60 - 84 gallon storage 70,000 to 129,000		8,764	\$41.18	\$360,902	\$41.06	\$359,850	(\$1,052)	-0.3%	(\$0.12)	
72G-K 75 - 90 gallon storage 130,000 to 169,000		5,652	\$55.14	\$311,651	\$54.98	\$310,747	(\$904)	-0.3%	(\$0.16)	
72G-L 75 - 100 gallon storage 170,000 to 200,000		15,906	\$64.13	\$1,020,052	\$63.95	\$1,017,189	(\$2,863)	-0.3%	(\$0.18)	
Total Margin Revenue				\$1,834,466		\$1,829,232	(\$5,234)	-0.3%		
Schedule 74 - Gas Conversion Burner Rental Service										
74G-A 45,000 to 400,000 Standard Models		18,367	\$10.33	\$189,731	\$10.30	\$189,180	(\$551)	-0.3%	(\$0.03)	
74G-B 401,000 to 700,000 Standard Models		1,146	\$28.17	\$32,283	\$28.09	\$32,191	(\$92)	-0.3%	(\$0.08)	
74G-C 701,000 to 1,300,000 Standard Models		637	\$38.20	\$24,333	\$38.09	\$24,263	(\$70)	-0.3%	(\$0.11)	
74G-D 45,000 to 400,000 Conservation Models		32,084	\$15.77	\$505,965	\$15.73	\$504,681	(\$1,283)	-0.3%	(\$0.04)	
Total Margin Revenue				\$752,312		\$750,316	(\$1,996)	-0.3%		
Contracts	Therms	37,893,405		\$1,400,668		\$1,396,622	(\$4,046)	-0.3%		

**Puget Sound Energy
Expedited Rate Filing (ERF)
Test Year Ended June 2012
Current and Proposed Rates Applicable to ERF by Rate Schedule**

Description	Units	Billing Determinants	Current Applicable to ERF		Proposed Applicable to ERF		Change		Proposed ERF Adjusting Rates	Target Change
			Base Rates	Revenues	Base Rates	Revenues	Revenue	Percent		
Total Therms and Margin Revenue By Rate Class										
Residential (16,23,53)		559,699,855		\$292,823,275		\$291,967,401	(\$855,875)	-0.3%		
Commercial & Industrial (31,31T,61)		202,815,693		\$84,310,017		\$84,063,442	(\$246,574)	-0.3%		
Large Volume (41,41T)		88,863,510		\$20,216,319		\$20,157,033	(\$59,286)	-0.3%		
Interruptible (85, 85T)		93,911,888		\$9,058,334		\$9,031,936	(\$26,398)	-0.3%		
Limited Interruptible (86, 86T)		12,344,422		\$2,708,675		\$2,700,808	(\$7,867)	-0.3%		
Non-exclusive Interruptible (87,87T)		114,348,072		\$6,078,660		\$6,060,823	(\$17,838)	-0.3%		
Rentals				\$7,379,911		\$7,357,527	(\$22,384)	-0.3%		
Contracts		37,893,405		\$1,400,668		\$1,396,622	(\$4,046)	-0.3%		
Other Revenue				\$6,382,113		\$6,382,113	\$0	0.0%		
Total		1,109,876,845		\$430,357,972		\$429,117,704	(\$1,240,267)	-0.3%		