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PUGET SOUND ENERGY Electric Tariff G

SCHEDULE 91

PURCHASES FROM QUALIFYING FACILITIES OF FIVE MEGAWATTS OR LESS (Continued)

(Single Phase or Three Phase)

3. STANDARD FIXED RATES FOR PURCHASE OF NET OUTPUT: For the term of the Power Purchase Agreement, the monthly rate per MWh which the Company will pay for Net Output supplied to the Company by the QF will be the standard Fixed Rates per MWh as specified in the applicable tables in the section 4 below.

These standard Fixed Rates shall apply during each respective year for the term of the Power Purchase Agreement regardless of any revision in this schedule. The standard Fixed Rates in effect on the date the Power Purchase Agreement is fully executed shall be attached as an exhibit to the Power Purchase Agreement to reflect the rates to be paid during each year of the term of the Power Purchase Agreement.

For the determination of the standard Fixed Rates becoming effective during the periods of	(N)
January 1, 2024 through December 31, 2030, the Company may use its estimated avoided cost	I
of capacity from the Company's integrated resource planning process or plan that has not been	I
acknowledged by the WUTC and is exempted from WAC 480-106-040(1)(b) that limits the	1
source of the estimated avoided cost of capacity to a utility's most recently WUTC-	I
acknowledged integrated resource planning process or plan.	(N)

(Continued on Sheet No. 91-B)

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PUGET SOUND ENERGY Electric Tariff G

SCHEDULE 91

PURCHASES FROM QUALIFYING FACILITIES OF FIVE MEGAWATTS OR LESS (Continued)

(Single Phase or Three Phase)

4. STANDARD FIXED RATES FOR PURCHASE OF NET OUTPUT FOR AGREEMENTS **ENTERED ON AND AFTER JANUARY 1, 2024:**

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Net Output Fixed Rate – dollars per MWh– to be paid monthly:

A. Standard Fixed Rates for agreements with a new QF per Schedule 91 Attachment "A":

	DELIVERED			DELIVERED TO THE COMPANY'S				
	DISTRIBUTION SYSTEM			TRANSMISSION SYSTEM				
	Base Load-			Base Load-				
Resource	RCW			RCW				
Year of	80.80.040-			80.80.040-				
Delivery	Compliant	Wind	Solar	Compliant	Wind	Solar		
2024	\$58.36	\$49.95	\$47.46	\$48.70	\$40.29	\$37.81		
2025	\$59.82	\$51.19	\$48.65	\$49.92	\$41.30	\$38.75		
2026	\$61.31	\$52.47	\$49.87	\$51.17	\$42.33	\$39.72		
2027	\$62.85	\$53.79	\$51.11	\$52.45	\$43.39	\$40.72		
2028	\$64.42	\$55.13	\$52.39	\$53.76	\$44.47	\$41.73		
2029	\$66.03	\$56.51	\$53.70	\$55.10	\$45.59	\$42.78		
2030	\$67.68	\$57.92	\$55.04	\$56.48	\$46.72	\$43.85		
2031	\$69.37	\$59.37	\$56.42	\$57.89	\$47.89	\$44.94		
2032	\$71.11	\$60.85	\$57.83	\$59.34	\$49.09	\$46.07		
2033	\$72.88	\$62.38	\$59.28	\$60.83	\$50.32	\$47.22		
2034	\$74.71	\$63.93	\$60.76	\$62.35	\$51.58	\$48.40		
2035	\$76.57	\$65.53	\$62.28	\$63.90	\$52.86	\$49.61		
2036	\$78.49	\$67.17	\$63.83	\$65.50	\$54.19	\$50.85		
2037	\$80.45	\$68.85	\$65.43	\$67.14	\$55.54	\$52.12		
2038	\$82.46	\$70.57	\$67.07	\$68.82	\$56.93	\$53.42		
2039	\$84.52	\$72.34	\$68.74	\$70.54	\$58.35	\$54.76		

(Continued on Sheet No. 91-C)

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PUGET SOUND ENERGY Electric Tariff G

SCHEDULE 91

PURCHASES FROM QUALIFYING FACILITIES OF FIVE MEGAWATTS OR LESS (Continued)

(Single Phase or Three Phase)

4. STANDARD FIXED RATES FOR PURCHASE OF NET OUTPUT FOR AGREEMENTS (D) (N) ENTERED ON AND AFTER JANUARY 1, 2024: (Continued) Ι Ι Net Output Fixed Rate – dollars per MWh – to be paid monthly: B. Standard Fixed Rates for agreements with an existing QF per Schedule 91 Attachment "B": DELIVERED TO THE COMPANY'S DELIVERED TO THE COMPANY'S **DISTRIBUTION SYSTEM** TRANSMISSION SYSTEM Base Load-Base Load-Resource **RCW RCW** Year of 80.80.040-80.80.040-Delivery Compliant Wind Solar Compliant Wind Solar 2024 \$58.82 \$50.03 \$47.43 \$49.20 \$40.40 \$37.80 2025 \$60.29 \$51.28 \$48.62 \$41.41 \$50.42 \$38.75 2026 \$61.80 \$52.56 \$49.83 \$51.69 \$42.44 \$39.72 2027 \$63.35 \$53.87 \$51.08 \$52.98 \$43.50 \$40.71

2028 \$64.93 \$55.22 \$52.35 \$54.30 \$44.59 \$41.73 2029 \$66.55 \$56.60 \$53.66 \$55.66 \$45.71 \$42.77 2030 \$68.22 \$58.01 \$55.00 \$57.05 \$46.85 \$43.84 2031 \$44.93 \$69.92 \$59.46 \$56.38 \$58.48 \$48.02 2032 \$71.67 \$60.95 \$57.79 \$59.94 \$49.22 \$46.06 2033 \$73.46 \$62.48 \$59.23 \$61.44 \$50.45 \$47.21 2034 \$75.30 \$64.04 \$60.71 \$62.97 \$51.71 \$48.39

(Continued on Sheet No. 91-D)

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Birud D. Jhaveri Title: Director, Regulatory Affairs

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PUGET SOUND ENERGY Electric Tariff G

SCHEDULE 91

PURCHASES FROM QUALIFYING FACILITIES OF FIVE MEGAWATTS OR LESS (Continued)

(Single Phase or Three Phase)

4. STANDARD FIXED RATES FOR PURCHASE OF NET OUTPUT FOR AGREEMENTS ENTERED (D) (N) ON AND AFTER JANUARY 1, 2024: (Continued)

Net Output Fixed Rate – dollars per MWh – to be paid monthly:

C. Standard Fixed Rates for Base Load- NON-RCW 80.80.040-Compliant resource agreements with a QF per Schedule 91 Attachment "C":

	DELIVERED TO THE COMPANY'S	DELIVERED TO THE COMPANY'S
	DISTRIBUTION SYSTEM	TRANSMISSION SYSTEM
Resource	Base Load-NON-RCW	Base Load-NON-RCW
Year of Delivery	80.80.040-Compliant	80.80.040-Compliant
2024	\$59.34	\$49.70
2025	\$60.83	\$50.94
2026	\$62.35	\$52.21
2027	\$63.91	\$53.52
2028	\$65.50	\$54.86
2029	\$67.14	\$56.23

- D. Standard Fixed Rates consistent with avoided costs currently in effect for agreements with a QF for purchases of Net Output delivered to the Company distribution system at the time of delivery are as follow:
 - a. Standard Fixed Rates for purchase of both Energy and Capacity for the current time of delivery (year 2024):
 - Baseload RCW 80.80.040-Compliant: \$50.09/MWh i.
 - ii. Wind Resource: \$40.04/MWh
 - iii. Solar Resource: \$37.07/MWh
 - Baseload Non-RCW 80.80.040-Compliant: \$50.09/MWh iv.
 - b. Standard Fixed Rates for purchase of Energy only for the current time of delivery (year 2024):
 - i. Baseload RCW 80.80.040-Compliant: \$34.60/MWh
 - ii. Wind Resource: \$34.60/MWh
 - iii. Solar Resource: \$34.60/MWh
 - iv. Baseload Non-RCW 80.80.040-Compliant: \$34.60/MWh

(Continued on Sheet No. 91-E)

(D) (N)

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PUGET SOUND ENERGY Electric Tariff G

SCHEDULE 91

PURCHASES FROM QUALIFYING FACILITIES OF FIVE MEGAWATTS OR LESS (Continued)

(Single Phase or Three Phase)

7. SCHEDULE OF ESTIMATED AVOIDED COST: This Schedule of Estimated Avoided Cost, as prescribed in WAC 480-106-040, identifies the estimated avoided cost and does not provide a guaranteed contract price for electricity. The standard Fixed Rates for purchases from qualifying facilities under this schedule are in section 4. The Schedule only identifies general information to potential bidders about the avoided costs. The Schedule of Estimated Avoided includes the following two tables:

A. Table No. 1: 2024-2043 Avoided Energy Costs: As provided for in WAC 480-106-040(1)(a), the estimated Avoided Energy Costs are based upon the Company's most current forecast of market prices for electricity in its 2023 two-year progress report on the 2021 Integrated Resource Plan ("2023 Progress Report") in accordance with WAC 480-100-625(4).

2024-2043 Avoided Energy Costs based on the Company's forecast of market prices for the Mid-C Market in its 2023 Progress Report in accordance with WAC 480-100-625(4) and WAC 480-106-040(a) (Nominal \$/MWh)

	V/AC 400-100-040(a) (Nothinal Φ/NVVVII)												
													Avg.
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2024	39.63	34.62	28.06	25.48	18.80	25.90	41.99	39.52	43.83	37.21	37.83	42.11	34.60
2025	36.53	35.25	28.43	25.91	18.10	25.72	43.40	39.52	45.69	39.52	38.58	44.07	35.07
2026	40.56	37.51	28.65	26.60	19.30	27.72	48.36	43.13	48.76	42.21	40.09	47.36	37.54
2027	44.76	43.26	33.36	29.87	20.67	32.23	54.24	48.89	54.25	46.43	45.05	50.92	42.00
2028	48.81	43.09	33.96	30.33	22.08	32.79	55.96	51.51	54.65	47.06	46.28	54.19	43.42
2029	47.16	41.67	31.04	29.90	21.21	30.97	56.35	53.98	59.35	49.82	47.93	53.70	43.62
2030	47.25	41.25	28.86	27.96	21.28	30.19	57.33	53.89	58.43	49.54	47.17	53.66	43.11
2031	43.73	41.48	28.51	30.42	18.73	30.98	58.78	54.89	59.99	50.06	47.64	54.63	43.35
2032	45.70	40.25	27.30	27.92	17.50	32.21	59.80	56.79	63.91	51.87	48.94	56.06	44.05
2033	45.97	42.63	28.01	27.41	17.08	33.43	66.18	62.35	62.92	54.36	50.75	61.17	46.08
2034	44.72	39.55	29.17	29.93	18.57	34.77	69.13	60.31	65.16	57.12	52.61	60.22	46.84
2035	48.13	42.67	29.00	29.97	18.76	32.11	73.47	67.31	74.18	59.98	54.95	63.40	49.57
2036	51.27	40.68	27.93	28.88	17.96	33.34	78.64	69.53	74.86	58.73	53.78	64.03	50.05
2037	47.53	43.33	31.94	29.07	15.61	34.48	80.66	72.61	79.31	59.44	55.46	66.95	51.45
2038	48.74	39.85	27.70	28.54	16.53	34.02	84.20	70.73	80.97	63.14	56.52	70.80	51.93
2039	51.29	43.69	28.06	28.31	16.45	39.28	86.83	74.81	80.62	62.83	59.70	71.77	53.74
2040	49.87	40.71	29.20	28.94	18.16	40.70	89.73	75.98	82.77	66.41	56.38	73.33	54.45
2041	58.79	45.67	28.21	29.94	14.90	35.20	92.56	83.56	89.62	66.93	63.05	75.47	57.11
2042	59.15	44.92	26.89	29.51	14.59	38.35	101.7	92.74	91.72	66.90	61.39	81.39	59.27
2043	59.81	44.28	30.51	28.65	15.73	42.72	107.6	89.90	96.07	67.15	64.72	84.67	61.16

(Continued on Sheet No. 91-I)

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Birud D. Jhaveri Title: Director, Regulatory Affairs

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PUGET SOUND ENERGY Electric Tariff G

SCHEDULE 91

PURCHASES FROM QUALIFYING FACILITIES OF FIVE MEGAWATTS OR LESS (Continued)

(Single Phase or Three Phase)

B. Table No. 2: 2024-2043 incorporates the avoided capacity costs by resource type. These costs are estimated based upon the Company's 2023 two-year progress report on the 2021 Integrated Resource Plan ("2023 Progress Report") with the assumption that the capacity resource addition is a frame biodiesel peaker for 2024-2043.

2024-2043 Avoided Capacity Costs per the Company's 2023 Progress Report								
(Nominal \$/MW)								
	Baseload Resource	Solar Resource						
2024	\$15.49	\$5.44	\$2.48					
2025	\$15.45	\$5.43	\$2.47					
2026	\$15.49	\$5.44	\$2.48					
2027	\$15.49	\$5.44	\$2.48					
2028	\$15.49	\$5.44	\$2.48					
2029	\$15.45	\$5.43	\$2.47					
2030	\$15.49	\$5.44	\$2.48					
2031	\$15.49	\$5.44	\$2.48					
2032	\$15.49	\$5.44	\$2.48					
2033	\$15.45	\$5.43	\$2.47					
2034	\$15.49	\$5.44	\$2.48					
2035	\$15.49	\$5.44	\$2.48					
2036	\$15.49	\$5.44	\$2.48					
2037	\$15.45	\$5.43	\$2.47					
2038	\$15.49	\$5.44	\$2.48					
2039	\$15.49	\$5.44	\$2.48					
2040	\$15.49	\$5.44	\$2.48					
2041	\$15.45	\$5.43	\$2.47					
2042	\$15.49	\$5.44	\$2.48					
2043	\$15.49	\$5.44	\$2.48					

(Continued on Sheet No. 91-J)

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