



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
pse.com

Received
Records Management
Mar 30, 2023
UE-230206

March 30, 2023

Filed Via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2023-12
PSE's Electric Tariff Filing - Filed Electronically**

Dear Ms. Maxwell:

Puget Sound Energy ("PSE") hereby submits proposed revisions to its electric Schedule 142, Revenue Decoupling Adjustment Mechanism. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions in the following electric tariff sheet.

WN U-60, Tariff G - (Electric Tariff):

11th Revision of Sheet No. 142-H - Revenue Decoupling Adjustment Mechanism (Continued)

The purpose of this filing is to implement changes to rates under the established Revenue Decoupling Adjustment Mechanism, as provided in the Commission's Order 08 in Dockets UE-170033 and UG-170034 (consolidated) ("Order 08"). The work papers supporting this filing include information in compliance with reporting on the impacts of decoupling consistent with Paragraph 9 in Order 08.

Schedule 142 is a mechanism for adjusting rates, both up and down, for defined Decoupled Customers. Decoupled Customers include those customers receiving service under Schedules 7, 7A, 8, 10, 11, 12, 24, 25, 26, 29, 31, 35, 43, 307, 317, 324, 327 and Special Contract ("Decoupled Customers"). The rates calculated for Decoupled Customers in this filing true-up the deferral of the difference between allowed and actual volumetric decoupling revenue during calendar year 2022.

Consistent with the requirements of Order 08, the rates proposed herein reflect the results of the Earnings Test, in accordance with Paragraph 308 of Order 08. The Earnings Test is derived from the results of the Commission Basis Report excluding normalizing adjustments. The Earnings Test resulted in a rate of return that was less than the authorized rate of return. Since, there is no incremental earnings sharing from CY2022, this filing incorporates no earnings share to

Ms. Amanda Maxwell
March 30, 2023
Page 2 of 2

customers. PSE will submit its Commission Basis Report (compliant with WAC 480-100-257) for twelve months ending December 2022 under a separate docket.

This proposal represents an average decrease in overall bills of 1.46 percent for Decoupled Customers and a revenue decrease of \$37.6 million. The typical residential customer using 800 kWh per month would experience a decrease of 0.32 percent or \$0.32 per month.

The tariff sheet described herein reflects an issue date of March 30, 2023, and effective date of May 1, 2023. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished by posting the proposed tariff sheet on the PSE web site coincident with the date of this transmittal letter. Although not required, notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the requested May 1, 2023 effective date.

Please contact Veronica Martin at veronica.martin@pse.com or Elena Zakharova at elena.zakharova@pse.com for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon A. Piliaris

Jon A. Piliaris
Director, Regulatory Affairs
Puget Sound Energy
PO Box 97034, BEL10W
Bellevue, WA 98009-9734
(425) 456-2142
Jon.Piliaris@pse.com

cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments:
Electric Tariff Sheet (listed above)
Work Paper