

CASCADE NATURAL GAS CORPORATION
Washington Statement of Operations
QUARTERLY STATISTICAL INFORMATION

THERM SALES

	Monthly			12 Months Ending		
	January 2024	February 2024	March 2024	January 2024	February 2024	March 2024
Residential	22,656,500	15,847,810	14,304,551	126,996,530	124,651,051	122,411,053
Commercial	17,440,989	13,728,767	10,556,955	103,252,656	102,579,800	100,652,815
Industrial Firm	2,204,013	1,905,046	1,719,978	16,948,928	16,853,610	16,447,285
Core Interruptible	264,985	238,288	228,698	2,107,848	2,112,825	2,096,910
Noncore	114,821,200	109,985,398	97,131,767	1,073,303,219	1,112,967,600	1,112,184,097
TOTAL WASHINGTON	157,387,687	141,705,309	123,941,949	1,322,609,181	1,359,164,886	1,353,792,160

	AVERAGE CUSTOMERS		
	January 2024	February 2024	March 2024
Residential	204,779	204,816	204,869
Commercial	27,817	27,843	27,847
Industrial Firm	524	524	524
Core Interruptible	7	7	7
Noncore	199	199	199
TOTAL WASHINGTON	233,326	233,389	233,446

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 1/31/2024

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	56,965,572	345,413,543
Transportation Revenue	3,048,891	31,334,836
Other Operating Revenue	125,903	2,083,760
	<u>60,140,366</u>	<u>378,832,139</u>
Less: Natural Gas & Production Costs	36,540,675	214,294,323
Revenue Taxes	5,142,320	32,596,054
OPERATING MARGIN	<u>18,457,371</u>	<u>131,941,762</u>
OPERATING EXPENSES		
Production	29,988	577,712
Distribution	1,938,870	22,715,876
Customer Accounts	816,783	8,002,927
Customer Service & Informational	1,904,428	8,997,095
Sales	1,225	17,951
Administrative & General	3,118,346	24,033,346
Depreciation & Amortization	2,690,003	31,230,936
Property, Payroll & Misc. Taxes	462,358	4,253,753
Federal Income Taxes	970,649	50,368
Total Operating Expenses	<u>11,932,650</u>	<u>99,879,964</u>
NET OPERATING INCOME	<u>6,524,721</u>	<u>32,061,798</u>
RATE BASE	<u>627,140,525</u>	<u>592,685,062</u>
RATE OF RETURN	<u>1.04%</u>	<u>5.41%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,145,235,233	1,100,122,779
Accumulated Depreciation	(485,402,287)	(472,477,303)
Net Utility Plant	<u>659,832,946</u>	<u>627,645,476</u>
Other:		
Customer Advances for Construction	(34,051)	(50,063)
Accumulated Deferred Income Taxes	(77,495,715)	(77,281,359)
Subtotal	<u>582,303,180</u>	<u>550,314,054</u>
Working Capital	44,837,345	42,371,008
TOTAL RATE BASE	<u>627,140,525</u>	<u>592,685,062</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 2/29/2024

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	44,290,974	343,496,203
Transportation Revenue	2,952,759	31,902,557
Other Operating Revenue	136,040	2,079,614
	<u>47,379,773</u>	<u>377,478,374</u>
Less: Natural Gas & Production Costs	27,222,142	211,528,482
Revenue Taxes	4,472,634	32,711,017
OPERATING MARGIN	<u>15,684,997</u>	<u>133,238,875</u>
OPERATING EXPENSES		
Production	28,187	577,727
Distribution	1,619,481	22,568,264
Customer Accounts	586,232	7,981,137
Customer Service & Informational	1,434,251	9,416,532
Sales	1,172	17,259
Administrative & General	2,499,823	24,916,408
Depreciation & Amortization	2,709,119	31,400,662
Property, Payroll & Misc. Taxes	428,370	4,223,767
Federal Income Taxes	731,826	6,273
Total Operating Expenses	<u>10,038,461</u>	<u>101,108,029</u>
NET OPERATING INCOME	<u>5,646,536</u>	<u>32,130,846</u>
RATE BASE	<u>633,829,229</u>	<u>602,070,010</u>
RATE OF RETURN	<u>0.89%</u>	<u>5.34%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,149,506,066	1,106,955,884
Accumulated Depreciation	(487,689,276)	(474,563,580)
Net Utility Plant	<u>661,816,790</u>	<u>632,392,304</u>
Other:		
Customer Advances for Construction	(34,051)	(47,929)
Accumulated Deferred Income Taxes	(77,446,767)	(77,271,871)
Subtotal	<u>584,335,972</u>	<u>555,072,504</u>
Working Capital	49,493,257	46,997,506
TOTAL RATE BASE	<u>633,829,229</u>	<u>602,070,010</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 3/31/2024

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	37,538,804	339,187,341
Transportation Revenue	2,791,303	31,951,073
Other Operating Revenue	75,170	996,366
	<u>40,405,277</u>	<u>372,134,780</u>
Less: Natural Gas & Production Costs	23,010,217	207,511,558
Revenue Taxes	3,765,424	31,917,145
OPERATING MARGIN	<u>13,629,636</u>	<u>132,706,077</u>
OPERATING EXPENSES		
Production	29,654	573,513
Distribution	1,571,579	22,279,523
Customer Accounts	596,866	7,957,255
Customer Service & Informational	1,215,542	9,687,237
Sales	1,171	16,287
Administrative & General	1,949,547	24,881,863
Depreciation & Amortization	2,708,661	31,562,398
Property, Payroll & Misc. Taxes	417,513	4,173,032
Federal Income Taxes	485,722	(151,091)
Total Operating Expenses	<u>8,976,255</u>	<u>100,980,017</u>
NET OPERATING INCOME	<u>4,653,381</u>	<u>31,726,060</u>
RATE BASE	<u>640,825,508</u>	<u>610,881,977</u>
RATE OF RETURN	<u>0.73%</u>	<u>5.19%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,154,738,292	1,113,650,232
Accumulated Depreciation	(490,254,839)	(476,697,473)
Net Utility Plant	<u>664,483,453</u>	<u>636,952,759</u>
Other:		
Customer Advances for Construction	(34,051)	(45,795)
Accumulated Deferred Income Taxes	(77,397,819)	(77,264,691)
Subtotal	<u>587,051,583</u>	<u>559,642,273</u>
Working Capital	53,773,925	51,239,704
TOTAL RATE BASE	<u>640,825,508</u>	<u>610,881,977</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.