

**Request for Proposal
August 2023**

Puget Sound Energy, Inc. (“PSE”) is interested in purchasing firm energy and/or capacity under the terms and conditions listed below.

Please note that PSE reserves the right to change or terminate this RFP. PSE also reserves the right to select or reject any and/or all offers.

Respondents should direct any questions to Zac Yanez at Zacarias.Yanez@PSE.com. There is no deadline for questions. Respondents are asked to email the accompanying offer spreadsheet to Zacarias.Yanez@PSE.com by noon PPT September 6, 2023.

There are many possible points of delivery (PODs) and respondents should indicate your preference on the accompanying offer spreadsheet.

Non-Conforming bids may be considered on a case by case basis.

Respondents should ensure they have an active WSPP agreement in place with PSE or execute an agreement prior to September 11, 2023.

Offers will be ranked on the basis of cost and ability to meet PSE’s capacity and CETA energy needs. Offers that demonstrate clear equity benefits will be given preference relative to otherwise similarly priced offers. Please identify any and all equity benefits on the accompanying offer spreadsheet.

Buyer: Puget Sound Energy, Inc. (“PSE”)

Products: WSPP Schedule C Firm Energy

- On-Peak
- Around the Clock (“ATC”)
- Non-CAISO resource

WSPP Schedule C Firm Capacity

- On-Peak capacity daily call option
- ATC capacity daily call option
- Non-CAISO resource

PSE has a strong preference for offers that comply with Washington’s Clean Energy Transformation Act (“CETA”)

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| Quantity: | 25 to 250 MW (in 25 MW blocks) |
| Term: | December 1, 2024 through and including December 31, 2025 PSE will entertain offers for December 2024, Q4 2024, Q1 2025, Q3 2025, Q4 2025 and Calendar 2025 |
| Point of Delivery (“POD”): | All deliveries must be on Firm (Priority 7 or equivalent) transmission to the POD. PSE strongly prefers offers at the following PODs : <ul style="list-style-type: none"> • Mid-C • PSE.System / BPAT.PSEI • BC US Border • Offers on neighboring transmission systems if a firm transmission path to PSE is available to import power to PSE. |
| Offer Price: | Fixed Price |
| Contract: | At the time of selection, winning respondent must have an executed WSPP Master agreement in place with PSE. |
| Notice of intent to participate (“NOITP”): | Respondent’s intent to participate in this RFP shall be communicated to PSE by close of business on August 25, 2023. This will allow PSE to appropriately assess outstanding contractual and credit issues pertaining to prospective respondents. Failure to provide NOITP will not disqualify a respondent from the process, but it may create delays or timing concerns towards execution of a transaction. |
| Credit: | Upon receiving NOITP, PSE will review counterparty credit worthiness. PSE will communicate any possible requirements to allow for both sides to work on solutions. Additionally, PSE may also request further collateral support based on the details of the offer. |
| Scheduling: | Pre-scheduling will be consistent with the WECC Business Practices and with the WECC Daily Scheduling Calendar. |

RFP timeline:

- August 15, 2023 - RFP issued
- August 25, 2023 – NOITP Due
 - PSE Conducts preliminary credit review
- September 06, 2023 – Firm offers due by noon PPT
- September 11, 2023 – Selected respondents notified
- September 13, 2023 – Final Contracts executed

Confidentiality:

PSE will treat any information received in response to this RFP as proprietary and confidential. PSE will not disclose any respondent's information to third parties, except to the extent that disclosure of such information is required under laws, regulations, court order, or regulatory process. PSE is a public utility regulated by the Washington Utilities and Transportation Commission (the "WUTC") and the Federal Energy Regulatory Commission ("FERC") that its decisions regarding one or more potential transactions between respondent and PSE involving the acquisition of electrical generation output, together with related confidential information, may be subject to review by the WUTC or the FERC. In the event that such PSE decisions are at issue in a proceeding before the WUTC or the FERC, PSE will seek, at its own expense, a protective order to protect against the disclosure of confidential information to competitors and the public. Disclosure of confidential information by PSE to the WUTC or FERC, the Public Counsel Unit of the Washington State Attorney General's Office, or any of their internal staff, counsel, or advisors, in connection with any such proceeding will not violate any obligation of PSE to treat information received in response to this RFP as proprietary and confidential, nor will the filing with the WUTC of generic bid summaries made in compliance with WAC 480-107-035 or -145.