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Avista Makes Price Adjustment Request in Washington

Overall change in electric prices would be effective July 1, 2023

SPOKANE, Wash. March 31, 2023, 4:05 p.m. PST: Avista (**NYSE: AVA**) has made a filing with the Washington Utilities and Transportation Commission (WUTC) that, if approved, will result in an increase in electric rates in Washington, effective July 1, 2023

Washington Electric Adjustment Filing

The request reflects a rate adjustment to recover from customers certain deferred power supply costs tracked in the Company's Energy Recovery Mechanism (ERM). If approved, Avista's request is designed to increase overall electric revenues by approximately \$34.6 million or 6.0%.

Under the mechanics of the Commission-approved ERM, if Avista has a deferral balance of \$30 million or higher due to higher or lower power supply costs, Avista is required to either surcharge, or rebate, that deferred balance to customers. In 2022, the Company experienced an increase in customer usage related to above normal high temperatures in the summer months and below normal cold temperatures in the winter months of November and December. These extreme temperatures and corresponding increase in usage across the region led to higher wholesale electric and natural gas commodity costs that were well above the prices currently embedded in customers rates, resulting in the large deferral balance.

Electric Customer Bills

Washington: If approved, residential electric customers in Washington using an average of 932 kilowatt hours per month would see their monthly bills change from \$88.82 to \$94.42, an increase of \$5.60 per month, or approximately 6.3%.

If approved, electric customers would see the following rate adjustments:

Residential Service - Schedule 1 & 2	6.0%
General Service - Schedules 11 & 12	4.3%
Large General Service - Schedules 21 & 22	5.8%
Extra Large General Service - Schedule 25 & 25I	9.1%
Pumping Service - Schedules 31 & 32	7.0%
Street & Area Lights - Schedules 41-48	<u>1.4%</u>
Overall	6.0%

To help customers proactively manage their energy use, Avista offers services to those who may need and qualifies for assistance in managing their energy bills such as comfort level billing, payment arrangements and special circumstantial referrals to area agencies and churches for

help with housing, utilities, medical assistance and other needs. Avista also provides funding for energy assistance programs which are administered through community action agencies.

Energy efficiency and outreach programs are also offered which include rebates and incentives as well as tips and resources to help customers manage their energy use and energy bills. Customers can learn more at www.myavista.com.

About Avista Corp.

Avista Corp. is an energy company involved in the production, transmission and distribution of energy as well as other energy-related businesses. [Avista Utilities](#) is our operating division that provides electric service to 408,000 customers and natural gas to 375,000 customers. Our service territory covers 30,000 square miles in eastern Washington, northern Idaho and parts of southern and eastern Oregon, with a population of 1.7 million. AERC is an Avista subsidiary that, through its subsidiary AEL&P, provides retail electric service to 17,000 customers in the city and borough of Juneau, Alaska. Our stock is traded under the ticker symbol "AVA". For more information about Avista, please visit www.avistacorp.com.

This news release contains forward-looking statements regarding the company's current expectations. Forward-looking statements are all statements other than historical facts. Such statements speak only as of the date of the news release and are subject to a variety of risks and uncertainties, many of which are beyond the company's control, which could cause actual results to differ materially from the expectations. These risks and uncertainties include, in addition to those discussed herein, all of the factors discussed in the company's Annual Report on Form 10-K for the year ended Dec. 31, 2022.

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-2226-

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