



Puget Sound Energy
P.O. Box 97034
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pse.com

October 31, 2022

Filed Via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

Received
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State Of WASH.
UTIL. AND TRANSP.
COMMISSION

**RE: Advice No. 2022-20 – Electric Tariff Revision - Filed Electronically
Request for Waiver of WAC 480-100-198**

Dear Ms. Maxwell:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE”):

- 20th Revision of Sheet No. 95-F – Schedule 95A – Federal Incentive Tracker
- 21st Revision of Sheet No. 95-G – Schedule 95A – Federal Incentive Tracker (Continued)
- 21st Revision of Sheet No. 95-H – Schedule 95A – Federal Incentive Tracker (Continued)
- 22nd Revision of Sheet No. 95-I – Schedule 95A – Federal Incentive Tracker (Continued)
- 21st Revision of Sheet No. 95-J – Schedule 95A – Federal Incentive Tracker (Continued)
- 18th Revision of Sheet No. 95-K – Schedule 95A – Federal Incentive Tracker (Continued)
- 13th Revision of Sheet No. 95-L – Schedule 95A – Federal Incentive Tracker (Continued)
- 10th Revision of Sheet No. 95-M – Schedule 95A – Federal Incentive Tracker (Continued)
- 2nd Revision of Sheet No. 95-M.1 – Schedule 95A – Federal Incentive Tracker (Continued)

The purpose of this filing is to submit a rate filing for electric Schedule 95A Federal Incentive Tracker. The filing results in an overall increase in electric bills for customers.

The prior year’s rate period represented the final year of the ten year period used to pass back the Treasury Grants included in Schedule 95A. The overall rate now represents a surcharge as amounts from last year’s filing are expected to be over-distributed. Following the January 2023 to December 2023 surcharge period, PSE will make no further rate filing and will transfer the actual residual balance to Schedule 120 in its February 2024 filing for final disposition.

This rate filing results in a total amount of \$1,038,316 to be collected from eligible customers over the twelve months, beginning January 1, 2023. Of the total amount, \$989,625 represents the over-

Ms. Amanda Maxwell

October 31, 2022

Page 2 of 2

distribution of grant amortization and \$48,691 represents the associated interest from the 2022 rate period and estimated interest for the 2023 rate period.

This filing represents an overall average rate increase of 1.3 percent. However, there is no change to PSE's net revenue, as it is a pass-through of funds received in the form of a Treasury Grant. The typical residential customer on Schedule 7 using 800 kWh per month would experience an increase of \$1.16 per month or 1.3 percent. This filing affects customers on all rate schedules except those on non-core retail wheeling schedules.

The tariff sheets described herein reflect an issue date of October 31, 2022, and effective date of January 1, 2023. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed coincident with the date of this transmittal letter through web, telephone and mail access in accordance with WAC 480-100-193.

PSE will provide notice to customers in accordance with WAC 480-100-194(2) at least thirty days prior to the effective date. The date PSE expects to provide notice in compliance with WAC 480-100-194(2) is approximately December 1, 2022, so that the impacts of other rate changes proposed to become effective on January 1, 2023, can be included. Providing notice on December 1, 2022, will not allow PSE to provide the Commission a copy of the notice within ten days of making this filing as provided in WAC 480-100-198. Therefore PSE respectfully requests that it be granted a waiver of WAC 480-100-198 and be allowed to comply with WAC 480-100-198 within ten days of December 1, 2022.

Please contact Veronica Martin at (425) 457-5624 or Stacy Smith at (425) 457-5854 for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris
Director, Regulatory Affairs
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)
Work papers