

NW Natural Gas Company
Q4 2021 WA Results of Operations
Working Capital Calculation

	Q1-2021			Q2-2021			Q3-2021			Q4-2021		
	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Current Working Capital Assets	166,955,466	170,246,141	166,880,906	161,367,606	161,873,990	161,924,895	162,196,005	163,214,183	164,391,778	166,480,120	169,648,756	173,853,436
Current Working Capital Liabilities	(139,141,295)	(140,174,809)	(141,479,939)	(141,434,870)	(141,442,377)	(142,045,020)	(143,244,929)	(144,478,434)	(145,210,900)	(147,472,327)	(150,843,483)	(153,858,182)
Net Working Capital	\$ 27,814,171	\$ 30,071,331	\$ 25,400,967	\$ 19,932,736	\$ 20,431,613	\$ 19,879,875	\$ 18,951,076	\$ 18,735,750	\$ 19,180,877	\$ 19,007,793	\$ 18,805,274	\$ 19,995,254
WA Allocation of Working Capital	10.35%	10.35%	10.35%	10.82%	10.82%	10.82%	10.89%	10.89%	10.89%	10.78%	10.78%	10.78%
Total WA Working Capital	\$ 2,878,616	\$ 3,112,219	\$ 2,628,862	\$ 2,157,660	\$ 2,211,662	\$ 2,151,938	\$ 2,063,011	\$ 2,039,571	\$ 2,088,028	\$ 2,049,874	\$ 2,028,033	\$ 2,156,365
Total OR Working Capital	\$ 24,935,556	\$ 26,959,112	\$ 22,772,105	\$ 17,775,076	\$ 18,219,951	\$ 17,727,937	\$ 16,888,064	\$ 16,696,179	\$ 17,092,849	\$ 16,957,919	\$ 16,777,241	\$ 17,838,889