

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of

PACIFICORP dba PACIFIC POWER &
LIGHT COMPANY

Petition for an Order Approving Deferral of
Revenues Related to Renewable Energy
Credits.

DOCKET UE-21 _____

PACIFICORP'S PETITION FOR
ACCOUNTING ORDER

I. INTRODUCTION

1 In accordance with WAC 480-07-370(3), PacifiCorp dba Pacific Power & Light Company (PacifiCorp or the Company) petitions the Washington Utilities and Transportation Commission (Commission) for an order authorizing the Company to defer from the date of this petition forward its revenue generated by renewable energy credits (RECs) from the Pryor Mountain Wind Facility. PacifiCorp seeks deferral of these revenues to track and preserve them for later ratemaking treatment and the benefit of customers.

II. BACKGROUND

2 PacifiCorp is an electric utility and public service company doing business in the state of Washington under RCW 80.04.010, and its public utility operations, retail rates, service, and accounting practices are subject to the Commission's jurisdiction. PacifiCorp also provides retail electricity service under the name Pacific Power in Oregon and California and under the name Rocky Mountain Power in Idaho, Utah, and Wyoming. The Company's principal place of business is 825 NE Multnomah Street, Suite 2000, Portland, Oregon, 97232.

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PacifiCorp’s name and address:

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In addition, PacifiCorp respectfully requests that all data requests be addressed to:

By e-mail (preferred) datarequest@pacificorp.com

By regular mail Data Request Response Center
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Informal inquiries may be directed to Ariel Son, Regulatory Affairs Manager, at (503) 813-5410.

III. THE BASIS FOR REQUESTING DEFERRED ACCOUNTING

A. Description

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This petition requests deferred accounting treatment for the revenue generated from the allocation of RECs to Vitesse, LLC (Vitesse) as a result of the Pryor Mountain wind facilities so those revenues can eventually be passed back to customers through later ratemaking treatment. Pryor Mountain is a 240 megawatt wind project located in Carbon County, Montana that was placed in service on April 1, 2021. The capital costs for this project have been included in customer rates and are subject to refund consistent with the terms of the stipulation that was approved by the Commission in PacifiCorp’s last general rate case.¹ As was described in the general rate case, Pryor Mountain was

¹ *WUTC v. PacifiCorp d/b/a Pacific Power and Light Company*, Docket No. UE-191024, Final Order 09/07/12 at 23 (Dec. 14, 2020).

acquired in parallel with an Oregon Tariff Schedule 272 REC purchase agreement where PacifiCorp supplies and retires all of the RECs generated by the resource on behalf of Vitesse. Approval of deferred accounting treatment would allow PacifiCorp to create a regulatory liability so that these revenues from this transaction may be returned to customers for ratemaking treatment in a future rate proceeding.

B. Proposed Accounting

5 During the deferral period, PacifiCorp proposes to account for the sale of the Pryor Mountain RECs by crediting Account 254 – Other Regulatory Liabilities. The Company requests that it be allowed to accrue interest on the unamortized balance at the quarterly rate published by the Federal Energy Regulatory Commission (FERC).

C. Estimate of Amounts

6 PacifiCorp estimates the revenues from these REC transfer to be [REDACTED] per year on a Washington situs basis. This estimate is based on the total-company estimated annual revenue of [REDACTED] and applying the approved system generation allocation factor.

