

Torre Refuse & Recycling, LLC Tariff #8 (Ferry)
Monthly Income Statement
For the Twelve Months Ending December 31, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Test Year Total
Residential Revenue	9,690	9,559	9,629	9,981	9,901	10,381	10,751	10,782	10,952	11,029	11,002	11,142	124,801
Commercial Revenue	9,852	10,172	9,117	7,798	10,100	9,960	10,617	11,858	11,530	11,339	9,943	10,384	122,669
Drop Box & Compactor Revenue	818	127	264	1,970	2,956	2,356	2,167	3,947	6,182	2,586	2,809	1,507	27,689
Dump Fee Revenue	670	-	-	1,222	1,627	1,348	1,966	2,754	3,419	2,588	2,879	1,991	20,464
Miscellaneous Garbage Revenue	21	90	1	-	-	11	29	26	16	31	87	337	650
Revenue	<u>21,051</u>	<u>19,948</u>	<u>19,012</u>	<u>20,971</u>	<u>24,585</u>	<u>24,056</u>	<u>25,530</u>	<u>29,367</u>	<u>32,099</u>	<u>27,574</u>	<u>26,720</u>	<u>25,361</u>	<u>296,273</u>
Disposal Fees	5,872	4,443	4,543	5,406	11,765	2,951	7,794	8,419	9,657	8,877	7,701	8,051	85,481
Garage Supply & Expense	22	167	108	38	-	335	14	-	-	(38)	-	-	646
Repairs to Garbage Collection Equipment	158	448	81	1,051	501	1,320	3,274	122	864	1,372	2,358	482	12,030
Tires & Tubes	-	-	-	-	-	-	-	2,628	-	130	85	-	2,842
Driver Wages	7,699	6,572	7,313	7,355	7,093	7,740	8,425	7,047	7,845	7,709	7,443	8,839	91,080
Employee Benefits	1,321	1,174	1,169	1,190	1,189	1,188	1,323	1,234	1,201	1,241	1,230	1,114	14,573
Payroll Taxes	1,394	986	1,013	1,038	1,034	1,047	1,355	1,034	1,045	1,105	1,015	1,518	13,584
Fleet Supplies & Expense	102	-	186	108	109	482	248	-	-	57	50	1,961	3,303
Fuel & Oil	1,309	1,036	1,009	1,103	1,084	826	1,296	1,285	1,520	1,326	1,569	1,397	14,761
Insurance - Vehicle	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,341	1,341	1,341	1,341	13,749
Vehicle License, Registration Fees, Permits	666	92	666	918	666	1,239	666	666	666	666	666	665	8,238
Fleet Allocation	494	110	125	11	250	272	160	531	14	207	394	119	2,688
Disposal Supplies & Expense	-	-	-	-	-	-	254	-	-	-	-	-	254
Shop Depreciation	1,695	1,695	1,695	1,695	1,695	1,695	820	-	-	-	-	-	10,993
Truck Depreciation	2,299	2,299	2,299	2,299	2,299	2,299	1,302	367	367	367	367	364	16,930
Container Depreciation	511	511	511	511	511	511	511	511	511	511	511	511	6,131
Drop Box Depreciation	359	359	359	359	359	359	359	359	359	359	359	359	4,303
Office Depreciation	84	84	84	84	84	84	40	-	-	-	-	-	542
Real Estate & Personal Property Taxes	103	103	103	110	107	107	107	107	107	280	279	279	1,792
Regulatory Expense	107	102	97	107	280	102	130	150	164	141	136	129	1,645
State B&O Tax	306	291	273	356	412	407	425	493	543	467	452	427	4,851
Labor Cost Allocation	2,720	2,341	2,589	2,627	2,484	2,632	2,747	2,510	2,522	2,479	2,396	2,792	30,839
Advertising & Promotion	43	-	22	22	22	22	22	22	22	159	85	11	448
Bank Fees	56	69	61	115	83	162	89	280	54	77	115	89	1,251
Bad Debt	105	50	48	-	-	-	-	-	-	69	-	100	372
Buildings Repair & Maintenance	-	-	-	-	-	-	446	354	-	-	-	-	800
Dues & Subscriptions	-	-	-	-	90	-	5	-	-	-	-	-	95
Legal & Accounting	-	2,101	-	-	-	-	-	-	-	-	-	-	2,101
Office Expense	-	-	22	170	21	54	187	-	22	-	101	114	690
Operating Taxes & Licenses	26	-	-	-	-	-	-	-	-	-	-	-	26
Phone & Utilities	1,096	1,099	1,006	1,073	721	554	606	546	527	642	901	1,092	9,863
Postage	243	67	66	145	70	94	178	81	81	149	103	93	1,369
Rent	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,550	1,550	1,550	1,550	1,550	16,850
G&A Allocation	1,412	848	1,084	877	970	869	1,240	903	790	1,217	922	1,017	12,148
Total Operating Expense	<u>32,550</u>	<u>29,393</u>	<u>28,878</u>	<u>31,116</u>	<u>36,245</u>	<u>29,700</u>	<u>36,373</u>	<u>32,245</u>	<u>31,770</u>	<u>32,459</u>	<u>32,128</u>	<u>34,412</u>	<u>387,270</u>
Operating Income	<u>(11,499)</u>	<u>(9,445)</u>	<u>(9,866)</u>	<u>(10,145)</u>	<u>(11,661)</u>	<u>(5,644)</u>	<u>(10,844)</u>	<u>(2,878)</u>	<u>330</u>	<u>(4,885)</u>	<u>(5,408)</u>	<u>(9,051)</u>	<u>(90,996)</u>