

**QUARTERLY DECOUPLING REPORT**

**October 1, 2020, through December 31, 2020**

**Pacific Power & Light Company**  
**State of Washington**  
**Schedule 93: Decoupling Revenue Adjustment**  
**Cumulative Deferral Balance Calculation**

Revenue Class	Decoupled Class	Deferral Period	Description	Second Quarter of Deferral Period 5		
				2020 Oct	2020 Nov	2020 Dec
Res	Schs. 16,17,18	4	Interest	(12,886)	(12,461)	(12,957)
Res	Schs. 16,17,18	4	Cumulative Deferral + Interest	(4,615,135)	(4,627,596)	(4,640,553)
Res	Schs. 16,17,18	5	Monthly Deferral	(1,071,392)	387,702	(1,897,250)
Res	Schs. 16,17,18	5	Interest	1,464	492	(1,601)
Res	Schs. 16,17,18	5	Cumulative Deferral + Interest	(11,531)	376,663	(1,522,188)
Res	Schs. 16,17,18		Balancing Account Distribution	(289,859)	(407,476)	(597,349)
Res	Schs. 16,17,18		Balancing Account Interest	6,024	4,884	3,672
Res	Schs. 16,17,18		Cumulative Deferral Balance	2,012,656	1,610,064	1,016,387
Com	Sch. 24	4	Interest	(6,557)	(6,340)	(6,593)
Com	Sch. 24	4	Cumulative Deferral + Interest	(2,348,209)	(2,354,549)	(2,361,142)
Com	Sch. 24	5	Monthly Deferral	(262,373)	(132,397)	(410,493)
Com	Sch. 24	5	Interest	(2,448)	(2,900)	(3,775)
Com	Sch. 24	5	Cumulative Deferral + Interest	(1,007,748)	(1,143,045)	(1,557,313)
Com	Sch. 24		Balancing Account Distribution	(134,120)	(137,865)	(164,056)
Com	Sch. 24		Balancing Account Interest	(3,677)	(3,923)	(4,502)
Com	Sch. 24		Cumulative Deferral Balance	(1,383,889)	(1,525,677)	(1,694,234)
Ind	Sch. 24	4	Interest	764	739	768
Ind	Sch. 24	4	Cumulative Deferral + Interest	273,589	274,328	275,096
Ind	Sch. 24	5	Monthly Deferral	23,094	27,446	25,354
Ind	Sch. 24	5	Interest	245	305	391
Ind	Sch. 24	5	Cumulative Deferral + Interest	99,207	126,958	152,703
Ind	Sch. 24		Balancing Account Distribution	(4,131)	(4,323)	(4,965)
Ind	Sch. 24		Balancing Account Interest	5,525	5,331	5,530
Ind	Sch. 24		Cumulative Deferral Balance	1,976,590	1,977,597	1,978,163
Com	Sch. 36	4	Interest	(13)	(12)	(13)
Com	Sch. 36	4	Cumulative Deferral + Interest	(4,625)	(4,638)	(4,651)
Com	Sch. 36	5	Monthly Deferral	(33,828)	95,745	(304,610)
Com	Sch. 36	5	Interest	966	1,018	766
Com	Sch. 36	5	Cumulative Deferral + Interest	329,224	425,988	122,144
Com	Sch. 36		Balancing Account Distribution	(339,337)	(372,842)	(346,402)
Com	Sch. 36		Balancing Account Interest	4,354	3,249	2,372
Com	Sch. 36		Cumulative Deferral Balance	1,389,853	1,020,260	676,230
Ind	Sch. 36	4	Interest	1,155	1,117	1,161
Ind	Sch. 36	4	Cumulative Deferral + Interest	413,565	414,682	415,843
Ind	Sch. 36	5	Monthly Deferral	6,036	18,531	(44,724)
Ind	Sch. 36	5	Interest	277	301	276
Ind	Sch. 36	5	Cumulative Deferral + Interest	102,103	120,935	76,486
Ind	Sch. 36		Balancing Account Distribution	(40,772)	(39,720)	(34,785)

Ind	Sch. 36		Balancing Account Interest	480	355	265
Ind	Sch. 36		Cumulative Deferral Balance	151,377	112,012	77,492
Irr	Sch. 40	4	Interest	1,559	1,507	1,567
Irr	Sch. 40	4	Cumulative Deferral + Interest	558,179	559,686	561,253
Irr	Sch. 40	5	Monthly Deferral	223,978	199,086	72,941
Irr	Sch. 40	5	Interest	1,720	2,234	2,704
Irr	Sch. 40	5	Cumulative Deferral + Interest	728,027	929,347	1,004,992
Irr	Sch. 40		Balancing Account Distribution	(77,657)	(31,927)	(7,823)
Irr	Sch. 40		Balancing Account Interest	92	(59)	(117)
Irr	Sch. 40		Cumulative Deferral Balance	(5,755)	(37,740)	(45,680)
Total	Total	4	Cumulative Deferral + Interest	(5,722,636)	(5,738,087)	(5,754,154)
Total	Total	5	Cumulative Deferral + Interest	239,282	836,845	(1,723,177)
Total	Total		Balancing Account Distribution	(885,876)	(994,153)	(1,155,378)
Total	Total		Balancing Account Interest	12,799	9,838	7,221
Total	Total		Cumulative Deferral Balance	4,140,831	3,156,516	2,008,358

**Note: Interest on deferred balances accrue at the quarterly rate published by the FERC (see below)**

FERC Interest Rate	0.28%	0.27%	0.28%
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**Pacific Power & Light Company**  
**State of Washington**  
**Schedule 93: Decoupling Revenue Adjustment**  
**Monthly Deferral Calculation**

			202010	202011	202012
			Second Quarter of Deferral Period 5		
Revenue Class	Decoupled Class	Description	2020 Oct	2020 Nov	2020 Dec
Res	Schs. 16,17,18	Customers	109,749	110,056	110,187
Res	Schs. 16,17,18	Decoupled Revenue per Customer	\$54.06	\$58.58	\$108.15
Res	Schs. 16,17,18	Allowed Decoupled Revenue	\$5,933,245	\$6,446,963	\$11,916,684
Res	Schs. 16,17,18	kWh	91,727,478	128,948,065	189,034,396
Res	Schs. 16,17,18	Decoupled Revenue per kWh	\$0.05300	\$0.05300	\$0.05300
Res	Schs. 16,17,18	Actual Decoupled Revenue	\$4,861,853	\$6,834,664	\$10,019,434
Res	Schs. 16,17,18	Monthly Deferral	(\$1,071,392)	\$387,702	(\$1,897,250)
Com	Sch. 24	Customers	19,965	20,011	20,057
Com	Sch. 24	Decoupled Revenue per Customer	\$127.27	\$123.66	\$159.43
Com	Sch. 24	Allowed Decoupled Revenue	\$2,540,964	\$2,474,612	\$3,197,658
Com	Sch. 24	kWh	40,035,963	41,153,862	48,971,847
Com	Sch. 24	Decoupled Revenue per kWh	\$0.05691	\$0.05691	\$0.05691
Com	Sch. 24	Actual Decoupled Revenue	\$2,278,591	\$2,342,215	\$2,787,165
Com	Sch. 24	Monthly Deferral	(\$262,373)	(\$132,397)	(\$410,493)
Ind	Sch. 24	Customers	370	372	370
Ind	Sch. 24	Decoupled Revenue per Customer	\$127.27	\$123.66	\$159.43
Ind	Sch. 24	Allowed Decoupled Revenue	\$47,090	\$46,002	\$58,989
Ind	Sch. 24	kWh	1,233,172	1,290,528	1,481,942
Ind	Sch. 24	Decoupled Revenue per kWh	\$0.05691	\$0.05691	\$0.05691
Ind	Sch. 24	Actual Decoupled Revenue	\$70,184	\$73,449	\$84,343
Ind	Sch. 24	Monthly Deferral	\$23,094	\$27,446	\$25,354
Com	Sch. 36	Customers	940	940	941
Com	Sch. 36	Decoupled Revenue per Customer	\$4,085.87	\$3,891.98	\$4,030.37
Com	Sch. 36	Allowed Decoupled Revenue	\$3,840,717	\$3,658,457	\$3,792,580
Com	Sch. 36	kWh	77,793,147	76,716,493	71,276,072
Com	Sch. 36	Decoupled Revenue per kWh	\$0.04894	\$0.04894	\$0.04894
Com	Sch. 36	Actual Decoupled Revenue	\$3,806,890	\$3,754,202	\$3,487,970
Com	Sch. 36	Monthly Deferral	(\$33,828)	\$95,745	(\$304,610)
Ind	Sch. 36	Customers	99	98	98
Ind	Sch. 36	Decoupled Revenue per Customer	\$4,085.87	\$3,891.98	\$4,030.37
Ind	Sch. 36	Allowed Decoupled Revenue	\$404,501	\$381,414	\$394,976
Ind	Sch. 36	kWh	8,389,260	8,172,800	7,157,340
Ind	Sch. 36	Decoupled Revenue per kWh	\$0.04894	\$0.04894	\$0.04894
Ind	Sch. 36	Actual Decoupled Revenue	\$410,537	\$399,945	\$350,252
Ind	Sch. 36	Monthly Deferral	\$6,036	\$18,531	(\$44,724)
Irr	Sch. 40	Customers	5,170	5,159	5,142

Irr	Sch. 40	Decoupled Revenue per Customer	\$180.37	\$53.57	\$8.47
Irr	Sch. 40	Allowed Decoupled Revenue	\$932,519	\$276,380	\$43,565
Irr	Sch. 40	kWh	19,810,391	8,144,562	1,995,703
Irr	Sch. 40	Decoupled Revenue per kWh	\$0.05838	\$0.05838	\$0.05838
Irr	Sch. 40	Actual Decoupled Revenue	\$1,156,497	\$475,466	\$116,506
Irr	Sch. 40	Monthly Deferral	\$223,978	\$199,086	\$72,941
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Total	Total	Monthly Deferral	(\$1,114,484)	\$596,112	(\$2,558,783)