

9:30 AM

05/15/20

Accrual Basis

Reclamation Inc
Profit & Loss
January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
3100 · Sales	71,144.70
3140 · Loading Recycle	501,942.86
Total Income	<u>573,087.56</u>
Cost of Goods Sold	
4010 · Purchases	1,208.25
4370 · Hauling	25,791.94
Total COGS	<u>27,000.19</u>
Gross Profit	546,087.37
Expense	
4120 · Repairs & Maintenance	78,715.41
4560 · Insurance	11,661.52
4570 · Officer Salary	65,000.00
4620 · Office Expense	150.00
4625 · Supplies & Freight	8,948.83
4630 · Legal & Accounting	5,697.50
4640 · Utilities	8,218.07
5024 · Depreciation	10,240.72
5025 · Pension & Profit Sharing Exp	6,573.46
5260 · Taxes Business	1,668.18
5290 · Taxes Property	1,902.14
5300 · Miscellaneous Expense	31,500.00
5320 · Rent Building	60,504.00
66000 · Payroll Expenses	
6600.01 · SUTA	98.10
6600.02 · Wages Paid	88,881.68
6600.03 · L&I	5,332.76
6600.05 · FUTA	139.15
6600.07 · FICA	12,257.84
6600.09 · Sick/Vacation/Holiday Pay	8,738.40
6600.10 · Payroll fee	126.72
66000 · Payroll Expenses - Other	0.00
Total 66000 · Payroll Expenses	<u>115,574.65</u>
Total Expense	<u>406,354.48</u>
Net Ordinary Income	<u>139,732.89</u>
Net Income	<u><u>139,732.89</u></u>

Reclamation Inc
Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank	
1015 · Checking	119,259.97
1025 · Savings	4,867.49
Total 1000 · Bank	124,127.46
Total Checking/Savings	124,127.46
Accounts Receivable	
1120 · Accounts Receivable	269,283.17
Total Accounts Receivable	269,283.17
Total Current Assets	393,410.63
Fixed Assets	
1200 · Fix Assets	
1250 · Equipment	621,298.24
1280 · Leasehold Improvements	69,606.45
1290 · Loan Fees	2,942.15
Total 1200 · Fix Assets	693,846.84
1300 · Accumulated Deprec.	
1350 · Acc Depr Shop Equipment	-621,298.29
1380 · Acc Depr LHI	-24,660.25
1390 · Accumulated Amortization	-2,942.15
Total 1300 · Accumulated Deprec.	-648,900.69
Total Fixed Assets	44,946.15
TOTAL ASSETS	438,356.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · Accounts Payable	29,068.29
Total Accounts Payable	29,068.29
Other Current Liabilities	
1165 · Payable to RRR for Insurance	-4,599.27
2000 · Payable to Truckcare	4,789.90
2111 · Direct Deposit Liabilities	-1,399.52
2130 · State Business Tax Payable	273.10
2180 · Money Purchase Pension Payable	5,757.36
24000 · Payroll Liabilities	
2400.01 · SUTA	24.24
2400.03 · L&I employer	1,112.33
2400.04 · L&I employee	307.84
24000 · Payroll Liabilities - Other	57.42
Total 24000 · Payroll Liabilities	1,501.83
Total Other Current Liabilities	6,323.40
Total Current Liabilities	35,391.69
Total Liabilities	35,391.69
Equity	
2700 · Common Stock	1,000.00
2710 · Treasury Stock	-456,708.00
32000 · Retained Earnings	718,940.20
Net Income	139,732.89

9:31 AM

05/15/20

Accrual Basis

Reclamation Inc
Balance Sheet
As of December 31, 2019

	Dec 31, 19
Total Equity	402,965.09
TOTAL LIABILITIES & EQUITY	438,356.78