

**Northwest Water Services, LLC**  
**Income Statement**  
January through December 2016

	<u>Lake Alyson</u>	<u>NWWS</u>	<u>Tjetland</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
Income				
Income - Lake Alyson	76,507.79	0.00	0.00	76,507.79
Income Tjetland	0.00	0.00	6,135.62	6,135.62
Total Income	<u>76,507.79</u>	<u>0.00</u>	<u>6,135.62</u>	<u>82,643.41</u>
Total Income	<u>76,507.79</u>	<u>0.00</u>	<u>6,135.62</u>	<u>82,643.41</u>
Gross Profit	76,507.79	0.00	6,135.62	82,643.41
Expense				
Bank Fees	0.00	185.54	0.00	185.54
Chemical Supplies				
Lake Alyson	136.26	0.00	0.00	136.26
Chemical Supplies - Other	<u>360.00</u>	<u>0.00</u>	<u>0.00</u>	<u>360.00</u>
Total Chemical Supplies	496.26	0.00	0.00	496.26
Chlorine	0.00	0.00	0.00	0.00
Clerical	1,541.90	185.00	83.20	1,810.10
Computers/Technology	0.00	1,835.34	0.00	1,835.34
Consulting Services				
Engineering Services	0.00	0.00	0.00	0.00
IT Consultant	0.00	380.00	0.00	380.00
Consulting Services - Other	<u>0.00</u>	<u>225.00</u>	<u>0.00</u>	<u>225.00</u>
Total Consulting Services	0.00	605.00	0.00	605.00
Contract Services				
Lake Alyson	7,719.61	0.00	0.00	7,719.61
Tjetland	0.00	0.00	1,964.32	1,964.32
Contract Services - Other	<u>6,627.07</u>	<u>120.00</u>	<u>1,670.74</u>	<u>8,417.81</u>
Total Contract Services	14,346.68	120.00	3,635.06	18,101.74
Insurance	0.00	769.00	0.00	769.00
Lab testing and fees				
Lake Alyson Testing	1,145.54	0.00	0.00	1,145.54
Lab testing and fees - Other	<u>291.00</u>	<u>0.00</u>	<u>19.00</u>	<u>310.00</u>
Total Lab testing and fees	1,436.54	0.00	19.00	1,455.54
Labor	6,242.91	0.00	113.75	6,356.66
Loan Interest	273.00	1,230.52	0.00	1,503.52
Office Rent	0.00	3,000.00	0.00	3,000.00
Permit Fees				
Permit Fees - Other	<u>487.10</u>	<u>0.00</u>	<u>3.08</u>	<u>490.18</u>
Total Permit Fees	487.10	0.00	3.08	490.18
Postage	0.00	47.00	2.51	49.51
Repairs				
Lake Alyson	1,814.12	0.00	0.00	1,814.12
Repairs - Other	<u>5,367.87</u>	<u>0.00</u>	<u>0.00</u>	<u>5,367.87</u>
Total Repairs	7,181.99	0.00	0.00	7,181.99
Sales Tax	0.00	0.00	0.08	0.08
Shipping/Freight	0.00	0.00	0.00	0.00
Supplies				
Tjetland	0.00	0.00	3.15	3.15
Supplies - Other	<u>-1,304.36</u>	<u>4,559.51</u>	<u>489.62</u>	<u>3,744.77</u>
Total Supplies	-1,304.36	4,559.51	492.77	3,747.92
Taxes	1,752.14	791.00	0.00	2,543.14
Utilities				
Frontier acct#360-691-6908-032	673.21	0.00	0.00	673.21
LA PUD Account #2007-8112-4	694.30	0.00	0.00	694.30
LA PUD Account #2207-8113-2	3,624.13	0.00	0.00	3,624.13
Tjet PUD 2207-8108-2	0.00	0.00	126.99	126.99
Utilities - Other	<u>1,178.26</u>	<u>0.00</u>	<u>258.86</u>	<u>1,437.12</u>
Total Utilities	6,169.90	0.00	385.85	6,555.75
69800 - Uncategorized Expenses	136.50	0.00	0.00	136.50
Total Expense	<u>38,760.56</u>	<u>13,327.91</u>	<u>4,735.30</u>	<u>56,823.77</u>
Net Ordinary Income	<u>37,747.23</u>	<u>-13,327.91</u>	<u>1,400.32</u>	<u>25,819.64</u>
Net Income	<u>37,747.23</u>	<u>-13,327.91</u>	<u>1,400.32</u>	<u>25,819.64</u>

2014 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use	179+ Spec.	Basis	Method	Per. Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/Price	Sales Price	Date Sold
Water system	01/01	42088	100		42088	MACRS	35.0 MM	15576	1202	1202	15576	1202			
		81712			81712			29301	2334	2334	29301	2334			
Form Totals:		100226			99963			47812	2334	2334	44269	2334			
Form: Form 1120															
Rental Property: N/A															
Depreciation Class: N/A															
In Service Year: 2001															
Water system	07/01	6119	100		6119	MACRS	35.0 MM	2180	175	175	2180	175			
In Service Year: 2002															
Bacus Tower	01/02	26709	100		26709	MACRS	35.0 MM	9124	763	763	9124	763			
Lk Al upgrad	07/02	4124	100		4124	MACRS	35.0 MM	1352	118	118	1352	118			
Meters	02/02	578	100		578	MACRS	7.0 HY	578			578				
Pressure red	09/02	1972	100		1972	MACRS	7.0 HY	1972			1972				
Vault	09/02	697	100		697	MACRS	10.0 HY	697			697				
Booster pump	03/02	3253	100		3253	MACRS	35.0 MM	1097	93	93	1097	93			
		37333			37333			14820	974	974	14820	974			
In Service Year: 2003															
Wtr sys impr	12/03	17631	100		17631	MACRS	15.0 MQ	2082	1042	1040	2082	1042			
In Service Year: 2004															
Booster pump	06/04	13424	100		13424	MACRS	7.0 HY	13424			13423				
In Service Year: 2005															
Pump House	08/05	6273	100		6273	MACRS	20.0 HY	3055	280	280	3055	280			

Description	Date Acqd	Bus. Use	179+ Spec.	Basis	Method	Rec. Per.	Cv	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/Price	Sales Price	Date Sold
<b>In Service Year: 2007</b>															
Improvements	03/07	995	100		MACRS	5.0	HY	995							
<b>In Service Year: 2009</b>															
Pump Station	12/09	553	100	553	MACRS	10.0	MQ	332	44	36	269	48			
<b>Depreciation Class: Machinery and equipment other</b>															
<b>In Service Year: 2005</b>															
Booster Pump	08/05	63528	100	59528	MACRS	20.0	HY	32986	2656	2656	28986	2656			
Pump	08/05	929	100		MACRS	7.0	HY	929							
Pump Station	08/05	6351	100	6351	MACRS	20.0	HY	3091	283	283	3091	283			
				65879				37006	2939	2939	32077	2939			
		70808													
<b>In Service Year: 2006</b>															
Equipment	02/06	12781	100		MACRS	7.0	HY	12781							
<b>In Service Year: 2007</b>															
New pump	02/07	1632	100		MACRS	7.0	HY	1632							
Tietland pum	07/07	4131	100		MACRS	7.0	HY	4131							
				5763				5763							
<b>In Service Year: 2010</b>															
Water meters	01/10	892	100	892	MACRS	10.0	HY	481	82	66	385	78			
Water meters	01/10	380	100	380	MACRS	10.0	HY	205	35	28	165	33			
Pump motor	01/10	934	100	934	MACRS	10.0	HY	503	86	69	404	82			
				2206				1189	203	163	954	193			
<b>In Service Year: 2012</b>															
Pump	07/12	2598	100	1299	MACRS	7.0	HY	1803	227	162	1803	227			

2014 ASSET DETAIL REPORT

Description	Date Acqd	Cost	Bus. Use Spec.	179+	Basis	Method	Per. Cv	Rec.	Prior Depr.	Current Depr.	Next Year	Prior AMT	Current AMT	Gain/Price	Sales Price	Date Sold
Depreciation Class: Office equipment																
In Service Year: 2006																
Auto dialer	04/06	2658	100			MACRS		7.0 HY	2658							
Form Totals:		179142			150717				98088	5884	5769	70663	5878			