F. EQUAL PAYMENT PLAN:

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 At the option of the Customer, residential service billings may be rendered in equal monthly amounts, provided the Customer does not owe more than two months actual billings or has not been removed from the Equal Payment Plan for non-payment within the past six months. The Equal Payment plan (E.P.P.) is available to Customers without regard to time of year, home ownership or duration of occupancy at current residence. At the Company's options, the E.P.P. may be offered to commercial customers.

 The Equal Payment Plan shall consist of 12 equal monthly billings, based on an average of the 12 most recent months' actual kWh usage, billed on the current rate schedule. In the absence of actual kWh usage or when actual history is not considered indicative of future billings, the Company may estimate the 12 months' kWh usage. Any account arrears shall be divided by 12 and added to the above calculated amount, in order to bring the Customer's account current within the first year of the plan. E.P.P. accounts shall be reviewed after the first 12 months of billing and at least annually, thereafter. On the annual review month, the actual accounts receivable balance (debit or credit) shall be incorporated into the estimate for the next 12 months of the E.P.P. unless the Customer requests that the account balance be settled at that time. The monthly E.P.P. amount may be reviewed and amended by the Company, as needed in response to changing prices or variations in the Customer's kWh usage. The Company may require that the Customer pay the amended monthly E.P.P. amount as a condition for the Customer continuing on the Plan.

The Equal Payment Plan shall terminate when any of the following occur:

(1) the Customer notifies the Company to terminate the Plan,

(2) the Company notifies the Customer of the termination of the Plan,

(3) the Customer no longer takes service at the premises or

(4) the Customer is delinquent in the amount of two or more monthly payments.

 Upon termination of the E.P.P. any amount owed by the Customer shall become due or any amount due the Customer shall be refunded.