

Wenatchee Valley Shuttle
Statement of Income
For the Year Ended 01/31/2016

Revenues

Products	0
Less Returns and Allowances	
Services	556,539.42
Other	49,584.04
Total Revenue	606,123.46

Costs

Products	0
Services	57,938.38
Other	2,082.02
Total Cost	60,020.40

GROSS PROFIT **546,103.06**

Operating Expenses

General and Administrative	29,206.12
Insurance	9,603.28
Non Recurring	19,156.56
Payroll Taxes	0
Rent	56,661.76
Research and Development	0
Salaries and Wages	154,056.84
Sales and Marketing	1,938.66
Utilities	19,126.28
Other	104,426.26
Total Operating Expenses	394,175.76

OPERATING INCOME **151,927.30**

Non-Operating or Other

Interest Revenue	
Interest Expense	
Gain on Sale of Assets	
Loss on Sale of Assets	
Gain from Legal Action	
Loss from Legal Action	
Depreciation and Amortization	
Other Gain	
Other Loss	
Total Non-Operating or Other	0

PRE-TAX INCOME **151,927.30**

Taxes

Income Tax Expense

15,000

NET INCOME

\$136,927.30
