

Estimated write-off if a Regulatory Asset is established by the Commission without a return:

		\$ 18,550,544	Projected Regulatory Asset - Electric Meters
	2016	-	
1	2017	1,855,054	
2	2018	1,855,054	
3	2019	1,855,054	
4	2020	1,855,054	
5	2021	1,855,054	
6	2022	1,855,054	
7	2023	1,855,054	
8	2024	1,855,054	
9	2025	1,855,054	
10	2026	1,855,054	

3.35% Discount Rate

\$ 15,041,179 Net Present Value

\$ 3,509,365 Write-off

Assumptions:

- 1 The write-off would occur when agreements for meters and supporting systems are executed with vendors without regulatory approval to defer, and without a continuing full rate of return on the balance.
- 2 Assumes amortization of the deferral would begin at the conclusion of the GRC planned to be filed in early 2016.
- 3 Discount rate in accordance with ASC 980-360-35(b) and represents Avista's current incremental borrowing rate on 10-year note.