

WN U-2

Thirty-Second Revision of Sheet No. 4
Canceling Thirty-First
Revision of Sheet No. 4

PUGET SOUND ENERGY, INC.
NATURAL GAS TARIFF INDEX (Continued)

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By:



Ken Johnson

Title: Director, State Regulatory Affairs

Eighteenth Revision of Sheet No. 1120
Canceling Seventeenth Revision
of Sheet No. 1120

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PUGET SOUND ENERGY, INC.

**NATURAL GAS SUPPLEMENTAL SCHEDULE NO. 120
NATURAL GAS CONSERVATION SERVICE RIDER**

(C)

Section 1: Applicability

Throughout territory served, to all firm and interruptible gas sales service Customers.

Section 2: Purpose

This Schedule implements surcharges to collect costs incurred in providing service under gas Conservation Service Schedules numbered between 200 and 299.

Section 3: Rate

1. The rates of gas sales service schedules listed in this paragraph will be adjusted as shown in all blocks of these rate schedules, including application to minimum charges related to therms if the increase thereby is 0.5¢ or greater.
 - a. For firm sales service Schedules No. 23, 31, 41 and 53,
a charge of 1.231¢ per therm
 - b. For gas lighting service under rate Schedule No. 16,
a charge of \$0.23 per mantle
 - c. For interruptible sales service Schedules No. 85, 86 and 87,
a charge of 1.115¢ per therm
2. The rates named herein are subject to increase as set forth in Schedule No. 1.

Section 4: Adjustments

Charges under this schedule and charges under the schedules for natural gas sales and transport service to which the surcharge in the Rate section above applies, are subject to adjustment by such other schedules in this tariff as may apply.

(N)
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(N)

Section 5: General Rules and Provisions

Service under this schedule is subject to the Rules and Regulations contained in this tariff as they may be modified from time to time.

(N)
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(N)

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Second Revision of Sheet No. 1183-G
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of Sheet No. 1183-G

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PUGET SOUND ENERGY, INC.

**NATURAL GAS SCHEDULE NO. 183
NATURAL GAS CONSERVATION SERVICE (Continued)**

Section 13. Customers Who Change Provider of Commodity:

This Section 13 applies only to Customers who have received funding through Schedules 205, 208, 217, 218, 250, 251, 253 or 261 of this tariff under a written grant agreement that includes provisions requiring repayment. Customers who have received funding from PSE for a Conservation Measure or Measures who, after receipt of such funding, have all or a portion of the natural gas provided or delivered by a party other than PSE and thereby no longer contribute to the recovery of costs of Energy Efficiency Programs, except for amounts less than \$100, shall be obligated to refund to PSE, by the due date of PSE's invoice for such refund, an amount equal to the ratio of the unused Measure Life of the Measure to the total Measure Life of the Measure multiplied by the dollar amount of the Conservation funding provided by PSE, for each Measure. The Customer will have the option to enter into an installment plan when amounts owing are greater than \$3,000. Terms of the installment plan will allow the Customer to repay over a period not to exceed 10 years, with a minimum monthly payment of not less than \$250. The monthly installment will be based on a simple annuity calculation, or the minimum monthly installment of \$250, and will include interest at the Company's after tax overall authorized rate of return grossed up for taxes at the time the installment plan is established. The calculation methodology for the interest rate is described below. All funds paid by Customers as repayment of conservation funding and interest will be credited against the Schedule 120 Natural Gas Conservation Rider account.

(N) (C)

The after tax overall authorized rate of return grossed up for taxes shall be calculated as follows: the components of the overall rate of return most recently approved by the state Utilities and Transportation Commission that include the effect of federal income tax are multiplied by 0.65 which when all components are added result in the after tax overall authorized rate of return. The after tax overall authorized rate of return is then divided by 0.65 to yield the after tax overall authorized rate of return grossed up for taxes. For example, the current authorized overall rate of return approved in Docket No. UG-111049 is 7.80%, the after tax overall authorized rate of return is 6.71% which is divided by 0.65 to yield an after tax overall authorized rate of return grossed up for taxes of 10.32%.

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This example is shown in detail on Sheet No. 1183-H.

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