

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION  
COMMISSION

In the Matter of the Application for	)	
the Sale and Transfer of Assets	)	
From	)	DOCKET _____
Evergreen Exchange, Inc.	)	
To	)	
Lochaven Water LLC.	)	APPLICATION FOR SALE
	)	AND TRANSFER OF
	)	ASSETS AND TARIFF
	)	ADOPTION
.....	)	

**BACKGROUND**

1       Application is hereby made to the Washington Utilities and Transportation  
Commission for an Order authorizing the transfer of property under the  
provisions of chapter 80.12 RCW and chapter 480-143 WAC.

**INTRODUCTION**

2       Evergreen Exchange, Inc. is a Washington corporation formed to act as a utility  
service company. Lochaven Water LLC, located in Arlington, was formed for the  
purpose of purchasing the water system located in Lake Stevens and known as  
Lochaven Water. The water system to be transferred consists of a well, pumps,  
distribution mains, and appurtenances to serve the customers of Evergreen Exchange,  
Inc.

3       The water system is currently operating under a green operating permit issued  
by the Washington State Department of Health and has no outstanding orders  
or letters directing action.

4       As a result of this sale and transfer of water system assets, Lochaven Water LLC will  
maintain Evergreen Exchange, Inc. water rates currently in effect and will be adopting  
the tariff of Evergreen Exchange, Inc.

**EXHIBITS**

5 Pursuant to WAC 480-143-120 and WAC 480-143-130, please find attached the following exhibits:

6 Exhibit 1 – Instrument of Transfer.

7 Exhibit 2 – Water Company 1 – Evergreen Exchange, Inc.  
2010 tax return.

8 Exhibit 3 – Water Company 2 – Lochaven Water LLC.  
Income Statement, Balance Sheet, Asset Listing, Depreciation Schedule, and  
2011 tax return.

9 Exhibit 4 – Adoption of Tariff Notice.

10 Exhibit 5 – Customer notice of sale and transfer of water system(s).

#### METHOD OF FINANCE

11 The purchase price for the water system assets is \$50,000, paid in cash on July  
23, 2010.

#### TRANSFER IS IN THE PUBLIC INTEREST

12 The benefits of this acquisition of these water system assets include water quality staff  
to provide all aspects of water system repair and operations. The owners of Evergreen  
Exchange, Inc. no longer desire to own and operate the water system. Customers were  
notified of the sale and transfer along with their billings. The proposed tariff adoption  
bears an effective date of July 23, 2010.

13 As a result of the sale and transfer of assets, the water rates and service charges will not  
change. Lochaven Water LLC will adopt the full tariff of Evergreen Exchange, Inc.,  
without change at any rate or charge contained therein as occasioned by this transfer.

#### PRAYER

14 Based on the foregoing, the Applicants request approval of their application  
respectfully submitted this 8<sup>th</sup> day of June 2012.

FORM OF VERIFICATION FOR APPLICATION

STATE OF WASHINGTON

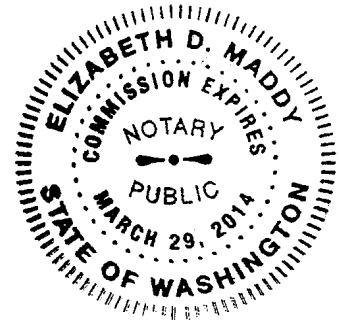
County of Snohomish

( Chris Gott ) being first duly sworn, deposes and says that he/she is President of Lochaven Water LLC, the applicant in the proceeding entitled above, that he/she has read the foregoing application and knows the contents thereof; that the same is true of his/her own knowledge, except as to matter which are therein stated on information or belief, and as to those matters he/she believes them to be true.

Chris Gott  
President

Subscribed and sworn to before me the 24<sup>th</sup> day of June, 2012  
~~August, 2011~~

Elizabeth D. Maddy  
Notary Public in and for the State of Washington, residing  
At Bellevue.



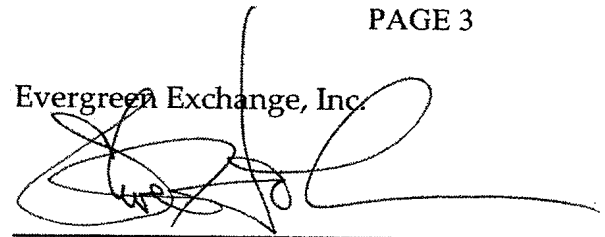
SALE AND TRANSFER APPLICATION

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Lochaven Water LLC

Evergreen Exchange, Inc.

  
President

  
President