REDACTED

CLEAR RATE COMMUNICATIONS, INC.
REDACTED - COMPARITIVE BALANCE SHEETS
AS OF DECEMBER 31, 2010 AND 2009 RESPECTIVELY

	2010	2009
ASSETS		
Current Assets		
Cash in Bank		
Net Accounts Receivable		
Other Current Assets		
Total Current Assets		
Net Fixed Assets		
Other Assets		
TOTAL ASSETS		
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		
Accounts Payable Accrual		
Loans Payable		
Taxes Payable		
Other Accruals		
Total Current Liabilities		
Long Term Liabilities		
Accrued Office Lease Payable		
Total Liabilities		
Equity		
3110 · Retained Earnings		
3520 · Capital Stock		
3600 · Shareholder Distributions		
Net Income		
Total Equity		
TOTAL LIABILITIES & EQUITY		

4/20/2011
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