

**2007 BUS FUEL SURCHARGE CALCULATION SHEET**

Line

No.

1 1. Using calendar year 2003 data, calculate how much of your total revenue was spent on fuel.

2			
3	2003 Fuel Expense (minus tax credits, etc.)		<u>40100</u>
4	Divided by 2003 Annualized Present Revenue (less b	÷	<u>189255</u>
5	Equals 2002 Fuel vs. Revenue Ratio	=	<u>0.21188</u>
6	Multiplied By 100	x	<u>100</u>
7	Equals Fuel Expense as % of Revenue	=	<u>21.1883</u>

8  
9 2. Calculate the fuel price increase.

10			
11	Current Fuel Price (most recent <u>Invoice</u> price)		<u>2.76</u>
12	Minus 2003 Average Fuel Price	-	<u>1.382</u>
13	Equals Fuel Price Difference	=	<u>1.378</u>
14	Divided By 2003 Average Fuel Price (Line 12)	÷	<u>1.382</u>
15	Equals Relative Fuel Price Difference	=	<u>0.99711</u>
16	Multiplied By 100	x	<u>100</u>
17	Equals Fuel Percent Price Increase	=	<u>99.7106</u>

18  
19 3. Calculate amount of revenue increase needed to recover fuel price increases.

20			
21	Fuel as % of Revenue (Line 7)		<u>21.1883</u>
22	Multiplied By Fuel Percent Price Increase (Line 17)	x	<u>0.99711</u>
23	Equals Fuel Increase as a % of Revenue	=	<u>21.127</u>
24	Minus One Percentage Point	-	<u>1.00</u>
25	Equals Allowable Fuel Increase as a % of Revenue	=	<u>20.13</u>

26  
27 **IF LINE 25 IS LESS THAN 0.0%, STOP. YOU DO NOT QUALIFY FOR A FUEL SURCHARGE.**

28  
29 4. Calculate Average One-Way Fare Increase Needed.

30			
31	2003 Total Revenue (less baggage & advertising.) (Line 4)		<u>189255</u>
32	Multiplied By Allowable Fuel Increase as a % of Reve	x	<u>20.1%</u>
33	Equals Annual Additional Fuel Revenue Ne	=	<u>38091.4</u>
34	Divided by 12 Equals Monthly Fuel Revenue Increase	÷	<u>3174.28</u>
35	Divided by <u>Corresponding Month's</u> One-Way Passenge	÷	<u>2257 June 09</u>
36	Equals One-Way Fare Increase Needed		<u>\$ 1.41</u>

37  
38 5. One-Way Equivalent Surcharge Amount **\$ 1.50**  
39 (Round Line 36 to the nearest \$0.25 - round amounts of \$0.125 or  
40 greater up to \$0.25, and amounts less than \$0.125 down, etc.)

1 37 0.02702703  
26 0.03846154